

# Minutes

April 24, 2015

Minutes of the Altona Community Foundation Board of Directors held on Friday, April 24, 2015 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; treasurer, John Teichroeb; Darrell Friesen; Brenda Thiesen; Brad Derksen; Harv Kroeker; Carol Braun and Steve Siemens. Regrets: Byron Loeppky.

1. Call to Order  
President Perry Batchelor called the meeting to order at 12:00 p.m.
2. Review of the Agenda.  
**MOTION: Brenda Thiesen – moved – Darrell Friesen – seconded – THAT** the agenda is approved as circulated.  
**CARRIED.**
3. Review of Previous Minutes  
**MOTION: Darrell Friesen – moved – Brad Derksen – seconded - THAT** the minutes of the meeting held March 27, 2015 are adopted as circulated.  
**CARRIED.**
4. Financial Report
  - John presented and reviewed the two attached financial reports with the board. It was noted we will have to keep on top of our operating account so there is enough to cover our yearly audit fees.
  - John reported that to date we have received \$5,180 in donations in memory of Earl Dick.**MOTION: Brenda Thiesen – moved – Steve Siemens – seconded - THAT** the Altona Community Foundation board accept the financial reports as presented.  
**CARRIED.**
5. CKMF Agreement
  - John to coordinate with Byron and present a draft agreement to Chad Friesen of the Curtis Klassen Memorial Fund.
6. Sub Committee Updates
  - PR committee to finalize their goals and actions report for 2015 and send to Jennifer to include in the ACF orientation package along with reports from the asset & development and granting committees.
7. Thomas Sill Strategic Plan
  - Tabled until next meeting
  - Strategic plan has to be mailed to The Thomas Sill Foundation by May 14.

8. YIP Agreement

- Byron and principal, Jonathon Sawatzky came up with the attached YIP draft proposal for ACF board review.
- Board discussed there should be a point added that there is a commitment from YIP to engage in a granting process every year.
- Board discussed the agreement be formalized with signatures.

9. ACF By-law No. 1-94

THEREFORE BE IT RESOLVED that the Altona Community Foundation By-law 2015-1 amending By-law No. 1-94, be approved as reviewed and recommended by the Board.

**MOTION: Perry Batchelor – moved John Teichroeb – seconded - THAT** the Altona Community Foundation board accept By-law 2015-1 as presented.

**CARRIED.**

10. Auction Items Update

- Carol and Brad to coordinate purchasing a tablet.
- Perry will speak briefly at the banquet on behalf of ACF – Brad to coordinate with Britni.
- Confirmed auctions items are: Sun Valley Co-op, BBQ; Blue Sky, 2 adirondack chairs; RRM, prize to be confirmed; Golden West, prize to be confirmed; Friesens, prize to be confirmed; Rhineland Car, prize to be confirmed. John to approach Oakview Golf for a prize.

11. New Business

- Jennifer to send PR committee a thank you letter draft to include with ACF tax receipts.
- John received a letter from The Winnipeg Foundation. They will be offering the Manitoba Challenge Day event again in mid November. Jennifer to scan letter and email to board.

12. Next Meeting Date

- Friday, May 8, 12 noon – Golden West boardroom.

**Adjournment**

**MOTION: Brad Derksen – moved – Harv Kroeker – seconded - THAT** this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, May 8 at 12 noon.

**CARRIED.**



Altona Community Foundation, President

10:56 AM  
23/04/15  
Accrual Basis

Altona Community Foundation Inc.  
**Balance Sheet**  
As of 23 April 2015

	<u>23 Apr 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
1000-00 · Operating Chequing Account	
1000-01 · Chequing Grants	-1,500.00
1000-00 · Operating Chequing Account - Ot...	<u>4,100.71</u>
<b>Total 1000-00 · Operating Chequing Account</b>	2,600.71
1010-00 · 3003 - VIP Surplus Shares	2,633.72
1035-10 · 00208 - Curtis Klassen Fund	9,644.05
1050-10 · GIC - Non-Redemable - ACF	1,143,939.01
1052-10 · GIC - Non Redemable - RCF	5,000.00
1060-10 · 00204 - Interest for Granting	33,420.75
1070-10 · 00206 - Savings for invest.-ACF	<u>6,653.61</u>
<b>Total Chequing/Savings</b>	1,203,891.85
<b>Other Current Assets</b>	
12000 · Undeposited Funds	750.00
12010 · Deposits to be receipted.	<u>-150.00</u>
<b>Total Other Current Assets</b>	<u>600.00</u>
<b>Total Current Assets</b>	1,204,491.85
<b>Other Assets</b>	<u>18,958.11</u>
<b>TOTAL ASSETS</b>	<u><u>1,223,449.96</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000-10 · Grants Payable	<u>28,500.00</u>
<b>Total Accounts Payable</b>	28,500.00
<b>Other Current Liabilities</b>	<u>4,685.31</u>
<b>Total Current Liabilities</b>	<u>33,185.31</u>
<b>Total Liabilities</b>	33,185.31
<b>Equity</b>	<u>1,190,264.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,223,449.96</u></u>

Altona Community Foundation  
Income & Expenses

	Last Fiscal Year	YTD
<b>Income</b>		
Fundraising	\$2,945	\$1,700
Wpg Foundation Grant	\$2,008	\$1,867
Donations	\$1,400	\$1,000
<b>Total</b>	<b>\$6,353</b>	<b>\$4,567</b>
<b>Expenses</b>		
Misc.	\$168	\$86
Accounting KPMG	\$3,780	\$3,240
Fundraising	\$1,051	\$1,543
Salary	\$224	\$256
G.S.T.	\$176	\$314
Office Supplies	\$410	\$157
Memberships	\$501	\$505
Meeting Exp.	\$652	\$365
Postage	\$117	\$128
Corp. Filing Fee	\$25	\$25
Service Charges	\$6	\$5
Advertizing	\$1,932	\$1,324
<b>Total</b>	<b>\$9,042</b>	<b>\$7,948</b>
Over / Under	<b>-\$2,689</b>	<b>-\$3,381</b>
Recv'd 1 time Golden West	\$3,955	

**YIP proposal to Altona Community Foundation  
April 15, 2015**

**History**

The W.C. Miller Youth in Philanthropy program (YIP) program began a number of years ago with the assistance of the Thomas Sill Foundation. The Thomas Sill Foundation developed the program in order to promote a spirit of generosity and philanthropy among high school students. It also gave the students an opportunity to witness the positive impact that giving can have within a community. To get the program going the Thomas Sill Foundation contributed \$3,500 for a period of 3 years. At the end of the 3 years, the Altona Community Foundation contributed \$3,500 a year for another 3 years.

After a number of transitions over the past few years it is time to revisit the interaction and possibilities that exist between the Foundation and the YIP Program.

**Mission Statement of YIP Program**

The W.C. Miller YIP group supports projects that benefit young people and families. We promote health, learning, and an active lifestyle.

**Proposal for the YIP program**

There are responsibilities that each organization would agree to in order to make this collaboration a long term success. The timing of some of the activities below would vary depending on a spring or fall semester Global Issue course.

**ACF Commitments**

- The Altona Community Foundation would contribute \$2,000/year for a 3 year period assuming the YIP commitments are met.
- The money will be presented during a Global Issue class.
- Three times during the semester an ACF Board member will be asked to present to the class. There would be a presentation by the Asset Committee, the P.R. Committee, and the Granting Committee. The goal is to share information about the history of the ACF, the role it plays in our community, the legacy it will leave, along with the roles of each of the Committees.

**YIP Commitments**

- The Global Issues class will plan and execute a minimum of one fundraising initiative.
- The Global Issues class representative and teacher will present a report to the ACF twice during the semester as coordinated with the ACF Board chair.
- The report will include an update on the following items:
  1. Update on class progress
  2. Update on financial status of the program
  3. Update progress of fundraising initiative
  4. Update on grants

The commitment between both parties will result have long term benefits for both the YIP program and the Altona Community Foundation.