



# Minutes

December 16, 2015

Minutes of the Altona Community Foundation Board of Directors held on Wednesday, December 16, 2015 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Brenda Thiesen; Steve Siemens; Brad Derksen, Chris Sumner and Bill Penner  
Regrets: Carol Braun.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:03 p.m.

2. Review of the Agenda

The following item was added for discussion under new business: response to a denied grant.

**MOTION: Brad Derksen – moved – Brenda Thiesen – seconded – THAT** the agenda is approved with the addition.

**CARRIED.**

3. Review of Previous Minutes

**MOTION: John Teichroeb – moved – Steve Siemens – seconded - THAT** the minutes of the meeting held November 20, 2015 are adopted as circulated.

**CARRIED.**

4. New Board Members

- Perry welcomed new board members Chris Sumner and Bill Penner.

5. Financial Report

- John reviewed the attached financial and profit and loss reports with the board.
- Otto Fieldman was sent an update on the Rosenfeld Cemetery fund and our new service fee for named funds.
- The Curtis Klassen Memorial Fund was also advised of our new service fee,
- ACF books for year end are at the auditors.

**MOTION: Byron Loeppky – moved – Brenda Thiesen – seconded - THAT** the Altona Community Foundation board accept the financial reports as presented.

**CARRIED.**

6. Altona Recreation – 2014 Fall Grant

- Altona Recreation was awarded a \$2,000 grant in the 2014 fall granting period. Original project cost was \$38,200 on their application; to date \$15,943 invoices were submitted.
- Perry excused himself from discussions.
- Discussion entailed on whether the grant should be pro-rated as project is on going and the full amount of the original project cost was not submitted.
- Board decided to pay out grant on a pro-rated basis.

- John to draft a letter to include with grant cheque. Byron to hand deliver to Altona Recreation and go over any questions or concerns with them.

**MOTION: Brad Derksen – moved – Bill Penner – seconded - THAT** the Altona Community Foundation board pro-rate the 2014 fall grant to Altona Recreation.

**CARRIED.**

7. By-Law Change

- In the October minutes it was noted that our by-laws should indicated that ACF members come from our granting area.
- Upon review of our by-laws, it already states that members must be from the Town of Altona or the Municipality of Rhineland.

8. YIP

- YIP emailed their formal grant application to the board.
- They have received a number of applications for YIP grants.
- YIP wants to have an ACF board member come speak in their Global Issues class – indicated any day in January works except January 12.

9. January Planning Session

- Board decided to reassign members to new committees so they could meet before the January planning session.
- The new sub committees are: asset development – John, Carol, Byron; public relations – Chris, Perry, Steve; and granting – Bill, Brenda, Brad.

**MOTION: Brad Derksen – moved – Brenda Thiesen – seconded - THAT** the Altona Community Foundation board reinstate Perry Batchelor as president for 2016.

**CARRIED.**

10. New Business

- Child & Family Central MB grant application was denied in the 2015 fall granting period, their application under our granting guidelines is considered an operating expense. Brenda noted that when she phoned Sandra Doell to make them aware their grant was denied it was noted that other foundations in our area had awarded them grants for the same application. Board noted that other foundations have different granting guidelines and we would still consider their grant was for operating and did not meet our grant guidelines.

11. Next Meeting

Friday, January 15, 12 noon – Golden West boardroom.

**Adjournment**

**MOTION: Byron Loeppky – moved – Bill Penner – seconded - THAT** this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, January 15 at 12 noon.

**CARRIED.**



Altona Community Foundation, President

10:15 AM  
13-12-15  
Cash Basis

Altona Community Foundation Inc.  
**Balance Sheet**  
As of 13 December 2015

	<u>13 Dec 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
1000-00 · Operating Chequing Account	
1000-01 · Chequing Grants	-2,000.00
1000-00 · Operating Chequing Account - Ot...	7,647.00
<b>Total 1000-00 · Operating Chequing Account</b>	<u>5,647.00</u>
1010-00 · 3003 - VIP Surplus Shares	2,106.98
1035-10 · 00208 - Curtis Klassen Fund	5,043.43
1050-10 · GIC - Non-Redemable - ACF	1,139,209.84
1052-10 · GIC - Non Redemable - RCF	5,000.00
1055-10 · GIC- Non Redemable - KWMF	10,100.00
1060-10 · 00204 - Interest Granting - ACF	26,206.85
1062-10 · 00210 - Interest Granting - RCF	2.90
1070-10 · 00206 - Savings for invest.-ACF	22,349.85
1085-10 · 00211-Savings for Invest - KWMF	96.08
<b>Total Chequing/Savings</b>	<u>1,215,762.93</u>
<b>Other Current Assets</b>	
12000 · Undeposited Funds	30,650.00
12010 · Deposits to be receipted.	-600.00
<b>Total Other Current Assets</b>	<u>30,050.00</u>
<b>Total Current Assets</b>	1,245,812.93
<b>Other Assets</b>	
1210-10 · Accrued Interest Recievable	18,958.11
<b>Total Other Assets</b>	<u>18,958.11</u>
<b>TOTAL ASSETS</b>	<u><u>1,264,771.04</u></u>

10:15 AM  
13-12-15  
Cash Basis

Altona Community Foundation Inc.  
**Balance Sheet**  
As of 13 December 2015

	<u>13 Dec 15</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2050-00 - Acct's Payable & Accrued Liab.	5,000.00
2550-00 - GST/HST Payable	-108.69
<b>Total Other Current Liabilities</b>	<u>4,891.31</u>
<b>Total Current Liabilities</b>	<u>4,891.31</u>
<b>Total Liabilities</b>	4,891.31
<b>Equity</b>	<u>1,259,879.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,264,771.04</u></u>

11:42 AM  
14-12-15  
Cash Basis

Altona Community Foundation Inc.  
**Profit & Loss**  
October 2014 through September 2015

	<u>Oct '14 - Sep 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
1200-00 - GST Refund from Federal Gov't	176.58
4000-00 - Tax-Receipted Donations - ACF	37,950.57
4000-05 - Tax Receipted Donation - Op	5,056.00
4000-10 - Tax Receipted Donations - RCF	5,000.00
4000-40 - Tax-receipted Donations - CKMF	3,286.00
4010-00 - Donation, Grants, Not Receipted	5,027.05
4100-20 - Interest on Investments - ACF	36,497.31
4100-40 - Interest - Curtis Klassen Fund	48.51
43760 - Other Income - not receipted	1,140.00
43770 - Spec. gift from oth reg. char.	11,196.73
<b>Total Income</b>	<u>105,378.75</u>
<b>Gross Profit</b>	105,378.75
<b>Expense</b>	
5000-00 - Advertising and Promotion	1,708.01
5000-20 - Grants Paid	
5000-30 - Grants Paid CKMF	9,975.00
5000-20 - Grants Paid - Other	41,000.00
<b>Total 5000-20 - Grants Paid</b>	<u>50,975.00</u>
5010-00 - Bank Service Charges - ACF	8.47
5010-40 - Bank Service Charges - CKMF	1.30
5010-60 - Bank Service Charges - KWMF	0.65
5020-00 - Corporate Filing Fees	25.00
5030-00 - Postage	213.73
5040-00 - Website Maintenance	86.40
5070-00 - Meeting Expenses	643.65
5080-00 - Membership Fees & Dues	505.00
5090-00 - Office Supplies	157.44
5110-00 - GST Paid	351.05
5120-00 - Salary / Contract Labour	536.00
6060-00 - Fundraising Event	1,543.79
66700 - Accounting Fees	3,240.00
67100 - Rent Expense	25.00
<b>Total Expense</b>	<u>60,020.49</u>
<b>Net Ordinary Income</b>	<u>45,358.26</u>
<b>Net Income</b>	<u><u>45,358.26</u></u>