

Minutes

May 08, 2015

Minutes of the Altona Community Foundation Board of Directors held on Friday, May 08, 2015 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Darrell Friesen; Brenda Thiesen; Brad Derksen; and Steve Siemens. Regrets: Harv Kroeker, Carol Braun

1. Call to Order
President Perry Batchelor called the meeting to order at 12:00 p.m.
2. Review of the Agenda.
MOTION: Brenda Thiesen – moved – Steve Siemens – seconded – THAT the agenda is approved as circulated with moving the YIP presentation to the top of the agenda.
CARRIED.
3. Review of Previous Minutes
MOTION: Darrell Friesen – moved – Steve Siemens – seconded - THAT the minutes of the meeting held April 24, 2015 are adopted as circulated.
CARRIED.
4. Financial Report
 - No financial report.
5. Youth in Philanthropy Presentation
 - Byron went through the Memorandum of Understanding between the W.C. Miller YIP program and the ACF outlying the YIP and ACF commitments with Jonathan Toews, principal of W.C. Miller on hand to answer questions from the board.
 - Question was raised if there were not enough students to run the course. Accept based on the assumption there will be a course. Byron to have the revised document signed to pass at the next meeting.
6. Spring 2015 Granting Review
 - 18 grant requests received – 13 of those requests were accepted, 5 were denied due to them being completed projects, operating requests, or requests were for completed projects from previous granting periods.
 - Brenda went through the scoring guide for the requests received.
 - Board confirmed the following \$20,000 in grant requests:
 - Build a Village - \$1,200
 - Municipality of Rhineland, Rosetown Pathway- \$1,500
 - Oakview Golf Club - \$500
 - MCI Collegiate, Buhler Hall - \$2,500
 - Gretna Parent Advisory Committee - \$2,500
 - Town of Altona, Recreation Department - \$500

- Town of Altona, Field of Dreams – \$1,000
- Town of Altona, Altona Elks - \$2,500
- Bergthal School - \$2,000
- Town of Altona, Recreation Department - \$2,500
- Altona Senior Citizens Club - \$500
- Kiddie Sunshine Centre - \$1,800
- Altona Palliative Care - \$1,000

MOTION: Byron Loeppky – moved – Steve Siemens – seconded – THAT the 2015 spring grant requests are approved as presented. **CARRIED.**

- Letters will be sent to the 13 grant recipients,
- Granting committee chair to call the 5 grant requests that were not accepted.
- Press release to be sent to media.

7. Curtis Klassen Memorial Fund

- Treasurer Wendy Dyck of the CKMF signed the attached Flow Through Fund Agreement between the CKMF and the ACF. President, Perry Batchelor and treasurer, John Teichroeb signed the agreement of behalf of the ACF.
- CKMF asked John to issue some cheques for CKMF grant requests.

8. Thomas Sill Foundation Strategic Plan

- Byron went through a draft copy of the strategic plan to raise funds we will be submitting to the TSF as part of their funding agreement with the ACF.
- Board wondered if named funds apply – Byron to include and see how TSF responds.
- Byron to mail plan to TSF before the May 14, 2015 deadline.

9. Ford Drive One 4 UR Community

- Board decided to add the ACF to the list of applicants to participate in the Ford Drive One 4 UR Community. A potential \$6,000 could be raised for ACF through this program.
- Byron to make a courtesy call to Ray Loewen if ACF did move forward.

10. Other New Business

- RR Mutual approached Perry to have ACF speak at one of their staff BBQs. Board confirmed to go ahead,
- ACF fall fundraising banquet was brought up again, would be good exposure but risking a lot of operating expenses.
- ACF hosting a fall golf tournament was brought up to consider.
- ACF raised \$4,346 - \$1,140, tablet raffle; \$3,206, silent auction at the Chamber banquet.

11. Next Meeting Date

- Friday, June 12, 12 noon – Golden West boardroom.

Adjournment

MOTION: Brenda Thiesen – moved – Brad Derksen – seconded - THAT this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, June 12 at 12 noon.

CARRIED.



Altona Community Foundation, President



The Altona Community Foundation Inc.

FLOW THROUGH FUND AGREEMENT

Initial Gift	The friends of Curtis Klassen (the "Donors") provided a gift to establish the Fund within the Altona Community Foundation Inc. (the "Foundation"). The Fund shall be known as the Curtis Klassen Memorial Fund.
Capital	Each gift to the Fund (which, for greater certainty, includes the Initial Gift) or any property substituted for it shall be received by the foundation and deemed to be "flow through funds" and disbursed by the Foundation in accordance with the Financial Management Policies of the Foundation in force from time to time.
Gifts not held "permanently"	Any gift received from the Donor or any other person and designated clearly as a gift that is not to be held permanently shall be expended in accordance with the remaining terms of this Agreement.
Purposes	The purpose of this Fund will be to provide funds to support grant applications received by the Curtis Klassen Memorial Fund Committee from time to time. Funds will be paid from the Curtis Klassen fund by the Foundation directly to the grant recipients. Grant recipients must have or be associated with an organization that has a business number registered with Revenue Canada. The activities of the Committee should be within the objects of the Foundation.
Distribution of Funds	The Foundation shall determine the amount available for distribution according to the Financial Management Policies of the Foundation in force from time to time.
Revenue Canada disbursement quota	Revenue Canada mandates that 80% of funds on deposit be distributed annually.
Recognition	All distributions will be identified as coming from the Fund.
Administration Fee	The Foundation will charge the income and capital of the Fund an administration fee in accordance with the Financial Management Policies of the Foundation in force from time to time, provided that the Foundation shall only do so on a basis that is equitable relative to its other funds established under this form of agreement.
Receipting	The Foundation will issue a charitable receipt for all donations to the fund according to The Income Tax Act.
Reporting to the Committee	The Foundation will provide a financial fund report to the Committee on an annual basis.

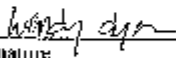
Reporting to the Foundation	The Committee shall report annually to the Foundation detailing members of the committee and activities in the past year.
Right to vary clause	This Agreement may be amended in the future in such respects as the Foundation and the Committee may mutually agree by a written amending agreement; or where the Board of the Foundation deems it necessary to amend any of the terms governing the Fund in order to carry out the purpose(s) of the Fund, but is unable to obtain written agreement from the Committee consenting to such amendments, provided that in no event shall any such amendment derogate from the following: <ul style="list-style-type: none"> • The capital of the Fund and any additions to the fund shall be deemed to be "flow through" funds by the Foundation and managed in accordance with the Financial Management Policies of the Foundation in force from time to time; • The capital and investment earnings of the Fund shall only be used to support activities or qualified donees (as defined by the Income Tax Act (Canada) whose activities are within the objects of the Foundation.
Purposes no longer possible	The Committee recognizes that a particular purpose or pattern of grants may not be achievable in the future, particularly if any of the contributors cease to exist. Should this be the case, the Foundation shall ensure that the earnings are applied in support of other organizations carrying out similar purposes.
Committee advised	Throughout the Committee's lifetime, the Foundation shall seek the Committee's advice with respect to the making of disbursements from the Fund, provided that the Committee is able and willing to advise. The Committee understands the Foundation's Board has final authority regarding disbursements from the Fund. The Committee understands that disbursements from the Fund can only be applied to support activities of the Foundation or qualified donees under the Income Tax Act (Canada) whose purposes are consistent with the objects of the Foundation. <p>In any year when no such advice is received by the Foundation, or when there are no Committee-Advisor(s), or if made are not acceptable to the Foundation's Directors, distribution of the annual Distributable Earnings will be made at the discretion of the Foundation Directors with consideration being given to the original intent of the Donor-Committee Advisor(s) and by guided by the pattern of giving established.</p>
Successor Advisor	At such time as the Committee ceases to exist or becomes incapable of managing the affairs or advises the Foundation in writing that they no longer wishes to act, the Foundation shall make decisions regarding the disbursement of funds at its sole discretion, having regard to the original intent of the Donor.

Field of Interest	The purpose of this Fund will be to support charitable purposes and activities of the Foundation and qualified donees whose purposes are consistent with the objects of the Foundation.
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IN WITNESS WHEREOF the Committee and the Foundation have executed the Agreement as of the date set out below.

Curtis Klassen Memorial Fund
Treasurer:

Wendy Dyck
53-2nd St SE
Altona, MB.
R0G 0B3




Signature

May 07/2015
Date

Altona Community Foundation Inc.

President: Perry Batchelor



Signature

Treasurer: John Teichroeb



Signature

May 07, 2015
Date