



Minutes of the Altona Community Foundation Board of Directors held on Friday, March 11, 2016 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Brenda Thiesen; Brad Derksen, Chris Sumner, Bill Penner and Carol Braun.

Regrets: Steve Siemens.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:07 p.m.

2. Review of the Agenda

**MOTION: Bill Penner – moved – Chris Sumner – seconded – THAT** the agenda is approved as presented with the addition of the spring granting advertising.

**CARRIED.**

3. Review of Previous Minutes

**MOTION: Byron Loeppky – moved – Brenda Thiesen – seconded - THAT** the minutes of the meeting held February 19, 2016 are adopted as circulated.

**CARRIED.**

4. Financial Report

- John reviewed the attached financial report with the board.

**MOTION: John Teichroeb – moved – Byron Loeppky – seconded - THAT** the Altona Community Foundation board accept the financial report as presented.

**CARRIED.**

5. 2016 Endow MB Giving Challenge

- The Winnipeg Foundation announced they will host the third 24 Hour Giving Challenge in November 2016, with up to \$2,000 available in “stretch” grants for participating foundations.
- Exact date to be announced.

6. Community Foundations of Canada Matching Program

- Board reviewed a power point supplied by the CFC detailing their initiative to match dollars that our foundation grants to initiatives that align with the Fund’s criteria.
- If the ACF sets asides up to 5K the CFC will also put aside 5K – giving the ACF a local pool of 10K to grant to initiatives that align with the Fund’s criteria.
- Board agreed to participate.
- Perry to sign the collaboration agreement and email to the CFC before the March 18 deadline.

7. PR Committee Update

- Chris drafted a news release on the ACF meeting the Thomas Sill challenge and receiving our cheque of \$25,000 from their organization. Jennifer to send out to media.
- Chris attended the Rosenfeld Skating Rink appreciation day on behalf of the ACF. Event was well attended. They hope to make it a multi-use facility – open year round.

8. Asset Development Committee Update

- Will Week 2016 is May 2 to 6 - Winnipeg Foundation provides resources to foundations that want to host a session.
- Sessions can be hosted any time not just during Will Week.

9. Grant Committee Update

- No report.

10. Pro-rate Grant Policy

- The following wording was reviewed by the board to be included in the ACF manual under the “Protocol for Granting Procedures”, on the ACF website under the “grant tab” and be included on the ACF grant check sheets that are mailed to successful grant applicants:  
“Whereas when projects that have been approved for a grant come in under the cost indicated on the grant application, the Altona Community Foundation has the right to reduce the grant by the per cent that the project cost was reduced.

**MOTION: Byron Loeppky – moved – Brad Derksen – seconded - THAT** the Altona Community Foundation board accept the revised wording as presented.

**CARRIED.**

11. Chamber Banquet

- Chamber agreed to let the ACF be part of their annual banquet with our silent auction, some mike time, etc. in exchange for one of our board members joining their selection committee. Brad volunteered to sit on their committee and attend the meetings.
- Byron to speak at the banquet.
- Board members to start reaching out for donations – report back at next meeting.

12. Spring Granting Advertising

- Board decided to move forward as last year spending \$335 on paper advertising; and \$384 on radio commercials – CFAM only, not the Eagle as in fall 2015 granting period.
- Jennifer to book and coordinate.

13. Next Meeting Date

- Friday, April 22 at 12 noon – Golden West boardroom.

**Adjournment**

**MOTION: Bill Penner – moved – Brenda Thiesen – seconded - THAT** this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, April 22 at 12 noon.

**CARRIED.**



Altona Community Foundation, President

11:10 AM  
08-03-16  
Accrual Basis

Altona Community Foundation Inc.  
**Balance Sheet**  
As of 8 March 2016

	<u>8 Mar 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
1000-00 · Operating Chequing Account	3,349.19
1010-00 · 3003 - VIP Surplus Shares	2,106.98
1035-10 · 00208 - Curtis Klassen Fund	5,055.00
1050-10 · GIC - Non-Redemable - ACF	1229209.84
1052-10 · GIC - Non Redemable - RCF	5,000.00
1055-10 · GIC- Non Redemable - KWMF	11,100.00
1060-10 · 00204 - Interest Granting - ACF	31,665.41
1062-10 · 00210 - Interest Granting - RCF	2.25
1070-10 · 00206 - Savings for invest.-ACF	607.16
1085-10 · 00211-Savings for Invest - KW...	95.63
<b>Total Chequing/Savings</b>	<u>1288191.46</u>
<b>Other Current Assets</b>	
12010 · Deposits to be receipted.	-200.00
<b>Total Other Current Assets</b>	<u>-200.00</u>
<b>Total Current Assets</b>	1287991.46
<b>Other Assets</b>	
1210-10 · Accrued Interest Recievable	19,454.24
<b>Total Other Assets</b>	<u>19,454.24</u>
<b>TOTAL ASSETS</b>	<u><u>1307445.70</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000-10 · Grants Payable	33,000.00
<b>Total Accounts Payable</b>	<u>33,000.00</u>
<b>Other Current Liabilities</b>	
2050-00 · Acct's Payable & Accrued Li...	2,500.00
2550-00 · GST/HST Payable	-333.00
<b>Total Other Current Liabilities</b>	<u>2,167.00</u>
<b>Total Current Liabilities</b>	<u>35,167.00</u>
<b>Total Liabilities</b>	35,167.00
<b>Equity</b>	<u>1272278.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1307445.70</u></u>