



Minutes of the Altona Community Foundation Board of Directors held on Tuesday, May 10, 2016 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Brenda Thiesen; Steve Siemens, Chris Sumner, Bill Penner, Carol Braun and Brad Derksen.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:02 p.m.

2. Review of the Agenda

**MOTION: Bill Penner – moved – Steve Siemens – seconded – THAT** the agenda is approved as presented.

**CARRIED.**

3. Review of Previous Minutes

**MOTION: Steve Siemens – moved – Brenda Thiesen – seconded - THAT** the minutes of the meeting held April 22, 2016 are adopted as circulated.

**CARRIED.**

4. Financial Report

- John reviewed the attached financial report with the board.

**MOTION: John Teichroeb – moved – Chris Sumner – seconded - THAT** the Altona Community Foundation board accept the financial report as presented.

**CARRIED.**

5. 2016 Audit Fees

**MOTION: John Teichroeb – moved – Byron Loeppky – seconded – THAT** the Altona Community Foundation board hire Sherry Foord, an independent auditor, and appoint her to handle the 2016 review engagement for the Altona Community Foundation.

**CARRIED.**

6. 2016 Spring Grants

- 15 grants requests received - 12 of those grant requests were accepted, 3 were denied due to them being operating requests or incomplete grant applications.
- Brenda went through the scoring guide for the grant requests received with the board.
- Board confirmed the following \$20,000 in grant requests:
  - Big Brothers / Big Sisters (Altona division) - \$500
  - Border Lane Shooting Association - \$1,500
  - Genesis House - \$500
  - The Gardens on Tenth - \$2,500
  - Altona Elks - \$2,500
  - Altona Skating Club - \$2,000

- Neuberghal Heritage Foundation - \$2,000
- Rhineland C.A.R.E. - \$1,000
- Rhineland Child Care - \$500
- Blue Sky Opportunities - \$5,000
- Gretna Parent Advisory Council - \$1,500
- Gretna Arena- \$500

**MOTION: Brenda Thiesen – moved – Brad Derksen – seconded THAT** the 2016 spring grant requests are approved as presented.

**CARRIED.**

- Letters will be sent to the 12 grant recipients.
- Brenda, granting committee chair, to call the 3 grant requests that were denied.
- Press release to be sent to the media.

7. 2016 Endow MB Giving Challenge

- No new updates.

8. Community Foundations of Canada Matching Program

- The Community Foundations received our letter of commitment.
- No other new updates.

9. PR Committee Update

- Grant cheques were recently presented to Bergthl School and MCI from the 2015 spring granting period.

10. Asset Development Committee Update

- Byron spoke to Jim about the golf tournament – waiting to hear back.
- No other new updates.

11. Chamber banquet

- Silent auction prizes confirmed are: West Park Motors, weekend convertible rental; BSO, 2 Adirondack chairs; Friesens, 14” Weber Smoky Joe, 6 piece wine tool kit; Altona Flower Shop – misc. basket w/gift certificate; Oakview, 2 – 11 packs of golf passes.
- Raffle tickets will be sold for the BBQ donated by Sun Valley Co-op.

12. New Business

- No new business.

13. Next Meeting Date

- Friday, June 17 at 12 noon – Golden West boardroom.

**Adjournment**

**MOTION: Brad Derksen – moved – Byron Loeppky – seconded - THAT** this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, June 17 at 12 noon.

**CARRIED.**



Altona Community Foundation, President

11:58 AM  
07-05-16  
Accrual Basis

Altona Community Foundation Inc.  
**Balance Sheet 1**  
As of 7 May 2016

	<u>7 May 16</u>
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account	4,308.33
1035-10 - 00208 - Curtis Klassen Fund	4,055.00
1050-10 - GIC - Non-Redemable - ACF	1,229,209.84
1052-10 - GIC - Non Redemable - RCF	5,000.00
1055-10 - GIC- Non Redemable - KWMMF	11,100.00
1060-10 - 00204 - Interest Granting - ACF	28,070.97
1062-10 - 00210 - Interest Granting - RCF	2.25
1070-10 - 00206 - Savings for invest-ACF	1,736.51
1085-10 - 00211-Savings for Invest - KWMMF	95.63
Total Chequing/Savings	<u>1,283,578.53</u>
Other Current Assets	
12010 - Deposits to be receipted.	-350.00
Total Other Current Assets	<u>-350.00</u>
Total Current Assets	1,283,228.53
Other Assets	
1210-10 - Accrued Interest Recievable	19,454.24
Total Other Assets	<u>19,454.24</u>
<b>TOTAL ASSETS</b>	<b><u>1,302,682.77</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable	26,000.00
Total Accounts Payable	26,000.00
Other Current Liabilities	
2050-00 - Acct's Payable & Accrued Liab.	2,500.00
2550-00 - GST/HST Payable	-344.45
Total Other Current Liabilities	<u>2,155.55</u>
Total Current Liabilities	<u>28,155.55</u>
Total Liabilities	28,155.55
Equity	
2010-20 - Income Retained for future dist	20,616.54
2020-40 - Curtis Klassen Memorial Fund	6,788.73
2040-30 - Contributed Capital	1,125,855.84
3000-00 - Opening Balance Equity	4,580.54
32000 - Retained Earnings	28,362.81
Net Income	88,322.78
Total Equity	<u>1,274,527.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,302,682.77</u></b>