



Minutes of the Altona Community Foundation Board of Directors held on Friday, November 10, 2017 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Bill Penner; vice-president, Chris Sumner; treasurer, Wendy Dyck; Brad Derksen; Brenda Thiesen; Loren Brault; Scott Penner; Keith Stoesz and Ken Wiebe.

1. Call to Order

Bill Penner called the meeting to order at 12:07 p.m.

2. Review of the Agenda

MOTION: Keith Stoesz – moved – Brenda Thiesen – seconded – THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Scott Penner – moved – Wendy Dyck – seconded – THAT the minutes of the meeting held October 13, 2017 are adopted as circulated.

CARRIED.

4. New Board Member

- Bill Penner welcomed new board member Ken Wiebe.

5. Financial

- Wendy presented the attached financial reports to the board.

MOTION: Wendy Dyck – moved – Chris Sumner – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

6. 2017 Fall Grant Applications

- 7 grant requests received – 6 grants were accepted, 1 was denied due to the request being for an operating expense.
- Brenda went through the scoring guide for the grants received with the board.
- Board confirmed the following \$17,700 in grant requests:
 - Gretna Beautification Team - \$1,200 – bison sculpture
 - Rosenfeld Rink - \$750 – netting for outdoor rink
 - South Central Regional Library - \$4,000 – circulation desk
 - The Gardens on Tenth - \$5,500 – century tub at The Apartments
 - Neuberghal Heritage Foundation - \$500 – presentation equipment
 - Rhineland CARE - \$5,750 – CARE van

MOTION: Brenda Thiesen – moved – Wendy Dyck – seconded – THAT the Altona Community Foundation 2017 fall grant requests are approved as presented.

CARRIED.

- Letters to be sent to the grant recipients.
- Brenda to hand deliver the letters and contact the denied grant.
- Press release to be sent to the media.

7. 2017 Giving Challenge

- Board members have their list of people to contact for the Giving Challenge.
- Board members to be in the mall from 11 to 2 p.m. for live broadcasts with Golden West.

8. YIP

- A letter was sent to YIP c/o Laura Thiesen and Angela Pilkington outlining the requirements of the YIP agreement with student council.
- No response to date.

9. Public Relations Committee Report

- Nothing new to report

10. Asset Development Committee Report

- Nothing new to report.

11. Grant Committee Report

- Bergthal School has requested an extension on their 2016 fall grant for \$3,500. Board approved a three month extension until February 28, 2018.
- A letter will be sent to the Bergthal School advising them of the extension and the new deadline date along with a revised grant check sheet.

MOTION: Brad Derksen – moved – Brenda Thiesen – seconded – THAT the Altona Community Foundation grant the Bergthal School a three month extension on their 2016 fall grant.

CARRIED.

- Rosenfeld Good Neighbour Centre 2016 fall grant is expiring at the end of the month. No request yet for an extension.

12. New business

- Update power point in mall with new board member names, current pictures etc.

13. Next Meeting Date

- Friday, December 15 – 12 noon – Golden West boardroom.

14. Adjournment

MOTION: Loren Bral – moved – Brenda Thiesen – seconded - THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, December 15 at 12 noon.

CARRIED.



Bill Penner, president
Altona Community Foundation

5:50 PM
2017-11-08

Altona Community Foundation Inc.
A/P Aging Summary
As of 8 November 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Boomerang Bags Altona	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Buhler Hall	0.00	0.00	0.00	0.00	500.00	500.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Manitoba Mennonite Historical Society GR	0.00	0.00	0.00	0.00	3,500.00	3,500.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	3,000.00	3,000.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,000.00	3,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,700.00</u>	<u>14,700.00</u>

5:47 PM
 2017-11-08
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 8 November 2017

8 Nov 17

ASSETS		
Current Assets		
Chequing/Savings		
1000-00 - Operating Chequing Account (To record operating expenses)		
1000-01 - Chequing Grants (Cheques issued to grant recipients.)		-2,050.00
1000-00 - Operating Chequing Account (To record operating expenses) - Ot...		4,037.91
Total 1000-00 - Operating Chequing Account (To record operating expenses)		1,987.91
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted...		4,464.64
1040-10 - YIP Savings (YIP Flow-through account)		2,413.74
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)		1,052,009.84
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfe...		5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall ...		11,678.80
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments a...		23,884.20
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on th...		1.76
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till inv...		218,936.53
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in ...		200.13
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KW...		96.12
Total Chequing/Savings		1,320,673.67
Other Current Assets		
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned fr...		122.83
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank a...		200.00
12010 - Deposits to be receipted. (Donations that have been deposited but nee...		-500.00
Total Other Current Assets		-177.17
Total Current Assets		1,320,496.50
Other Assets		
1210-10 - Accrued Interest Receivable		12,849.02
Total Other Assets		12,849.02
TOTAL ASSETS		1,333,345.52
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000-10 - Grants Payable (Grants promised to other organizations or indiv...		14,700.00
Total Accounts Payable		14,700.00
Other Current Liabilities		
2050-00 - Acc'ts Payable & Accrued Liab.		2,500.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on pu...		-22.99
Total Other Current Liabilities		2,477.01
Total Current Liabilities		17,177.01
Total Liabilities		17,177.01
Equity		
2010-20 - Income Retained for future dist		10,916.47
2020-40 - Curtis Klassen Memorial Fund		4,928.89
2040-30 - Contributed Capital		1,243,285.32
2060-00 - Rosenfeld Cemetery		4,988.25
2070-00 - Kendall Wiebe Memorial Fund		11,442.25
3000-00 - Opening Balance Equity (Opening balances during setup post to this ac...		173.90
32000 - Retained Earnings (Undistributed earnings of the corporation)		43,422.44
Net Income		-2,989.01
Total Equity		1,316,168.51
TOTAL LIABILITIES & EQUITY		1,333,345.52

7:07 AM

2017-11-09

Accrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 9 November 2017

Type	Date	Num	Name	Memo	Split	Amount
1000-00 - Operating Chequing Account (To record operating expenses)						
1000-01 - Chequing Grants (Cheques issued to grant recipients.)						
Bill Pmt -Cheque	2017-10-20	873	Town of Altona GR	108124645R...	2000-10 - Gra...	-2,050.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						-2,050.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other						
Bill Pmt -Cheque	2017-10-13	872	Golden West Broad...	Fall granting	20000 - Accou...	-420.00
Bill Pmt -Cheque	2017-10-20	874	Jennifer Derksen-V	Pizza Haven ...	20000 - Accou...	-67.52
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						-487.52
Total 1000-00 - Operating Chequing Account (To record operating expenses)						-2,537.52
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)						
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klass...						
1040-10 - YIP Savings (YIP Flow-through account)						
Total 1040-10 - YIP Savings (YIP Flow-through account)						
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)						
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)						
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)						
Total 1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)						
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)						
Total 1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)						
1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)						
Total 1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)						
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)						
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)						
1070-10 - 00206 - Savings for Invest.-ACF (Donations recieved and held till Invested.)						
Deposit	2017-10-10			Deposit	12000 - Unde...	10.00
Deposit	2017-10-22			Deposit	12010 - Depos...	50.00
Total 1070-10 - 00206 - Savings for Invest.-ACF (Donations recieved and held till Invested.)						60.00
1080-10 - 00209 -Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld Cemetery Fund)						
Total 1080-10 - 00209 -Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld Cemetery Fu...						
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till Invested.)						
Total 1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till Invested.)						
TOTAL						-2,477.52

7:07 AM
2017-11-09
Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 9 November 2017

<u>Balance</u>
4,525.43
0.00
-2,050.00
<u>-2,050.00</u>
4,525.43
4,105.43
4,037.91
<u>4,037.91</u>
1,987.91
4,464.64
4,464.64
2,413.74
2,413.74
1,052,009.84
1,052,009.84
5,000.00
5,000.00
11,678.80
11,678.80
23,884.20
23,884.20
1.76
1.76
218,876.53
218,886.53
218,936.53
<u>218,936.53</u>
200.13
200.13
96.12
96.12
<u>1,320,673.67</u>

5:46 PM
2017-11-08
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October through 8 November 2017

	<u>1 Oct - 8 Nov 17</u>
Ordinary Income/Expense	
Income	
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by th...	210.00
Total Income	<u>210.00</u>
Gross Profit	210.00
Expense	
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and oth...	400.00
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual asst...	-17.40
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	2,650.00
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)	64.53
5090-00 - Office Supplies (Office supplies expense)	101.88
Total Expense	<u>3,199.01</u>
Net Ordinary Income	<u>-2,989.01</u>
Net Income	<u><u>-2,989.01</u></u>