



Altona Community Foundation

Minutes

April 12, 2019

Minutes of the Altona Community Foundation Board of Directors held on Friday, April 12, 2019 at 12:00 pm in the boardroom at Golden West Broadcasting.

Present were: president, Chris Sumner; vice-president, Loren Brault; treasurer, Wendy Dyck; Bill Penner; Brenda Thiesen; Keith Stoesz; Tracy Klassen, Scott Penner and Ken Wiebe.

1. Call to Order

Chris Sumner called the meeting to order at 12:01 p.m.

2. Review of the Agenda

MOTION: Bill Penner – moved – Scott Penner – seconded – THAT the agenda is approved as presented with the addition of the town presentation.

CARRIED.

3. Review of Previous Minutes

MOTION: Brenda Thiesen - moved Ken Wiebe – seconded - THAT the minutes of the meeting held March 15, 2019 are adopted as circulated.

CARRIED.

4. YIP

- YIP students Josee Yan and Tai Linklater attended along with vice principal Derek Wahl.
- YIP reported the soup and pie fundraiser they had planned on having will not be taking place.
- They are going to hold a fundraiser by selling snacks at the W.C. Miller drama April 24 to 27.
- Emails have been sent out to some potential grant applicants and they will be advertising on their website as well. Deadline for YIP grant applications is the middle of May.

5. Town presentation

- Chris welcomed Al Friesen, Dan Gagne and Curt Letkeman from the Town of Altona.
- The Town of Altona made a preliminary presentation to the Altona Community Foundation board.
- Discussions were in camera.

6. Financial

- Wendy reported several grants were recently paid out from the Curtis Klassen Memorial Fund.
- Wendy issued the following grant cheques that are ready to present: Altona Health Centre, \$1,750 – wheelchair porch swing; Field of Dreams, \$2,250 – grandstand concrete base.
- Wendy presented the attached financial reports to the board.

MOTION: Wendy Dyck – moved – Brenda Thiesen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Gerry Sawatzky from Oakview Golf & Country Club confirmed with the Altona Community Foundation that they will not be utilizing their \$1,000 - 2018 spring grant for golf clubs and supplies for their Little Swingers program and will be withdrawing their grant. The \$1,000 withdrawn from the 2018 spring granting period will be added to the 2019 spring granting period.
- Altona Curling Club is asking for an extension on their \$2,630 - 2018 spring grant for a kitchen refit. Board approved a three month extension until August 31, 2019.

MOTION: Ken Wiebe – moved – Loren Bral – seconded – THAT the Altona Community Foundation grant the Altona Curling Club a three month extension on their 2018 spring grant.

CARRIED.

- Letter will be sent along with a new grant check sheet.

7. Administrative Recovery Fee Policy - draft

- Chris prepared a second revision of the Administrative Recovery Fee Policy.
- All board members didn't have an opportunity to review.
- Second revision to be sent out via email prior to the May meeting for review.

8. Community Foundation of Canada - invitation

- Altona Community Foundation was approved for the RBC Future Launch Community Challenge. To confirm our participation an Agreement for Collaboration needs to be signed and returned by April 19.

MOTION: Scott Penner – moved – Loren Bral – seconded – THAT the Altona Community Foundation confirm our participation in the RBC Future Launch Community Challenge.

CARRIED.

- Altona Community Foundation will have our own portal within the platform to receive applications from our catchment area – Chris and Loren will be registered to have access to these applications. More reviewers can be added.
- A communication kit will come closer to the end of April. A movement will be launched and opening applications will be accepted on May 22.

9. Altona Chamber Banquet

- Ken will bring greetings on behalf of the Altona Community Foundation at the banquet – Jenn to confirm with Tim.
- Silent auction prizes are: wolf print, Elmer Hildebrand/Golden West Broadcasting; mustang for the weekend, Rhineland Car; gift basket, Twelve Salon & Spa; floral arrangement, The Flower Shop; picnic table, Blue Sky Opportunities; team signed Jets jersey, Red River Mutual; ear buds, Terrybyte Technologies; gift certificate, Golden West Family Chiropractic; gift certificate, Tiara's Foot Reflexology; fleece blanket, Golden West Broadcasting; gift basket, Ten Thousand Villages; gift certificate, Amanda Wiebe Foot Reflexology and a smoker, Sun Valley Co-op. Raffle prize will be a fire table donated by Friesens.

10. Public Relations Report

- News release on the 2019 spring granting period was sent to media.

11. Asset Development Committee Report

- No new report.

12. Granting Committee Report

- No new report.

13. New Business

- No new business.

14. Next Meeting Date

- Friday, May 24 – 12 noon – Golden West boardroom.

15. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, May 24 at 12 noon.

CARRIED.



Chris Sumner, president
Altona Community Foundation

3:02 PM
07-04-19

Altona Community Foundation Inc.
A/P Aging Summary
As of 12 April 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Border Land School Division GR	0.00	0.00	0.00	0.00	2,350.00	2,350.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	3,700.00	3,700.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	2,700.00	2,700.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,630.00	3,630.00
TOTAL	0.00	0.00	0.00	0.00	13,380.00	13,380.00

3:00 PM
 Apr 7, 2019
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 12 April 2019

12 Apr 19

ASSETS		
Current Assets		
Chequing/Savings		
1000-00 - Operating Chequing Account (To record operating expenses)	2,544.05	
1080-10 - 00209 - Savings for Invest - RCF (Donations received for Investing In ...)	150.70	
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on th...	148.01	
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KW...	5.44	
1040-10 - YIP Savings (YIP Flow-through account)	784.33	
1060-10 - 00204 - Interest Granting - ACF (Interest received from Investments a...	31,149.68	
1075-10 - Platinum Savings for Invest-ACF	351,014.83	
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till Inv...	258.68	
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted...	124.71	
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	1,021,900.00	
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfel...	5,000.00	
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall...	12,015.73	
1090-10 - GIC - Menno H Friesen	31,058.00	
Total Chequing/Savings	<u>1,456,164.16</u>	
Other Current Assets		
1210-10 - Accrued Interest Receivable	21,181.70	
1200 - Undeposited Funds (Funds received, but not yet deposited to a bank a...	2,170.95	
Total Other Current Assets	<u>23,352.65</u>	
Total Current Assets	<u>1,479,516.81</u>	
TOTAL ASSETS	<u><u>1,479,516.81</u></u>	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000-10 - Grants Payable (Grants promised to other organizations or Indivl...	13,380.00	
Total Accounts Payable	<u>13,380.00</u>	
Other Current Liabilities		
2050-00 - Acct's Payable & Accrued Liab.	2,500.00	
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on pu...	-97.66	
Total Other Current Liabilities	<u>2,402.34</u>	
Total Current Liabilities	<u>15,782.34</u>	
Total Liabilities	<u>15,782.34</u>	
Equity		
2010-20 - Income Retained for future dist	18,945.40	
2020-40 - Curtis Klassen Memorial Fund	4,932.34	
2030-00 - YIP Fund	-1,010.53	
2040-30 - Contributed Capital	1,335,239.77	
2060-00 - Rosenfeld Cemetary	5,151.40	
2070-00 - Kendell Wiebe Memorial Fund	11,998.53	
2080-00 - Menno F Friesen Memorial Fund	28,758.00	
32000 - Retained Earnings (Undistributed earnings of the corporation)	-731.35	
Net Income	60,450.91	
Total Equity	<u>1,463,734.47</u>	
TOTAL LIABILITIES & EQUITY	<u><u>1,479,516.81</u></u>	

3:09 PM
 2019-04-07
 Accrual Basis

Altona Community Foundation Inc.
 General Ledger
 As of 7 April 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
1000-00 - Operating Chequing Account (To record operating expenses)							2,547.99
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00
Transfer	2019-04-07			Funds Transf...	1035-10 - 002...	2,400.00	2,400.00
Bill Pmt - Cheque	2019-04-07	946	Altona & Area Family Resource ...	878907518R...	2000-10 - Gra...	-1,500.00	900.00
Bill Pmt - Cheque	2019-04-07	947	Altona Community Health Center...	890728133R...	2000-10 - Gra...	-1,750.00	-850.00
Bill Pmt - Cheque	2019-04-07	948	Regional Connections	KWMF grant ...	2000-10 - Gra...	-300.00	-1,150.00
Bill Pmt - Cheque	2019-04-07	949	Town of Altona GR	VOID: 10812...	2000-10 - Gra...	0.00	-1,150.00
Transfer	2019-04-07			Funds Transfer	1050-10 - 002...	4,000.00	2,850.00
Bill Pmt - Cheque	2019-04-07	950	Town of Altona GR	108124645R...	2000-10 - Gra...	-500.00	2,250.00
Bill Pmt - Cheque	2019-04-07	951	Town of Altona GR	108124645R...	2000-10 - Gra...	-2,250.00	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							2,547.99
Bill Pmt - Cheque	2019-04-07	944	Bill Penner		20000 - Accou...	-51.97	2,596.02
Bill Pmt - Cheque	2019-04-07	945	Jennifer Darkson-V		20000 - Accou...	-51.97	2,544.05
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						-103.94	2,544.05
Total 1000-00 - Operating Chequing Account (To record operating expenses)						-103.94	2,544.05
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							150.70
Total 1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							150.70
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							148.01
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							148.01
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							5.44
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							5.44
1040-10 - YIP Savings (YIP Flow-through account)							784.33
Total 1040-10 - YIP Savings (YIP Flow-through account)							784.33
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							31,898.24
General Journal	2019-03-31	80		Interest on GL...	-SPLIT-	1,955.00	33,853.24
General Journal	2019-03-31	80		Interest on GL...	1050-10 - 002...	1,296.44	35,149.68
Transfer	2019-04-07			Funds Transfer	1000-01 - Che...	-4,000.00	31,149.68
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						-748.56	31,149.68
1075-10 - Platinum Savings for Invest-ACF							381,890.88
Transfer	2019-02-23			Funds Transf...	1090-10 - GIC...	-31,058.00	350,841.88
Deposit	2019-02-23			Deposit	12000 - Unde...	172.95	351,014.83
Total 1075-10 - Platinum Savings for Invest-ACF						-30,885.05	351,014.83
1070-10 - 00206 - Savings for invest-ACF (Donations received and held till invested.)							268.68
General Journal	2019-03-28	79		s/c	5010-00 - Ban...	-10.00	258.68
Deposit	2019-03-12			Deposit	12000 - Unde...	10.00	268.68
Total 1070-10 - 00206 - Savings for invest-ACF (Donations received and held till invested.)						0.00	268.68
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)							2,524.71
Transfer	2019-04-07			Funds Transf...	1000-01 - Che...	-2,400.00	124.71
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)						-2,400.00	124.71
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							1,021,900.00
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							1,021,900.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							5,000.00
Total 1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,991.59
General Journal	2019-03-31	80		GIC interest	1050-10 - 002...	24.14	12,015.73
Total 1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)						24.14	12,015.73
1090-10 - GIC - Menno H Friesen							0.00
Transfer	2019-02-23			Funds Transf...	1075-10 - Plati...	31,058.00	31,058.00
Total 1090-10 - GIC - Menno H Friesen						31,058.00	31,058.00
TOTAL						-3,055.41	1,456,164.16

3:01 PM
07-04-19
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October 2018 through 12 April 2019

1 Oct '18 - 12 Apr 19

Ordinary Income/Expense	
Income	
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by th...	35,880.00
4000-03 - 24Hour Giving Challenge	10,933.94
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by ...	46,813.94
Total 4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received ...	46,813.94
4000-30 - Tax-received Donation - MennoF	2,300.00
4000-40 - Tax-received Donations - CKMF (Donations to the Curtis Klassen Fund)	960.00
4010-00 - Donation, Grants, Not Received (Amount received from other registered cha...	1,450.63
4100-20 - Interest on Investments - ACF (Revenue from Investments In cash, securities...	28,204.74
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld ...	147.95
4100-40 - Interest - Curtis Klassen Fund (Interest Eraned on Curtis Klassen Fund)	4.83
4100-50 - Interest on Investment - KW Fund (Interest earned on Investments an for the ...	24.21
4100-60 - Interest on YIP Fund	2.88
Total Income	79,909.19
Gross Profit	79,909.19
Expense	
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and oth...	1,593.00
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges ...	12.00
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund ...	1.30
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cene...	0.65
5010-60 - Bank Service Charges - KW MF (Service fees from the Credit Union)	0.65
5010-70 - Bank Service Charges - YIP	0.65
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, Individual assi...	13,000.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	3,400.00
5110-00 - GST Paid (GST Paid on Purchases)	-0.01
5070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	296.52
5080-00 - Membership Fees & Dues	505.00
5090-00 - Office Supplies (Office supplies expense)	40.00
5030-00 - Postage	30.52
5120-00 - Salary / Contract Labour (Payroll expenses)	578.00
Total Expense	19,458.28
Net Ordinary Income	60,450.91
Net Income	60,450.91