



Minutes of the Altona Community Foundation Board of Directors held on Friday, November 8, 2019 at 12:00 pm in the board room at Golden West Broadcasting.

Present were: president, Chris Sumner; vice-president, Loren Brault; treasurer, Angus Klassen; Keith Stoesz; Tracy Klassen; Ken Wiebe; Bill Penner; Pat Friesen and Scott Penner.

1. Call to Order

Chris Sumner called the meeting to order at 12:02 p.m.

2. Review of the Agenda

MOTION: Ken Wiebe - moved – Bill Penner – seconded - THAT the agenda is approved as presented

CARRIED.

3. Review of Previous Minutes

MOTION: Scott Penner – moved – Tracy Klassen – seconded – THAT the minutes of the meeting held October 8, 2019 are adopted as circulated.

CARRIED.

4. Youth in Philanthropy (YIP)

- YIP teacher advisor Derek Wahl was in attendance along with YIP rep and student council president Nicole Schellenberg.
- YIP will be holding a fundraising drive operating a concession stand selling snacks during intermission at the W.C. Miller musical Elf in December.
- They will be holding a movie night fundraiser in January and possibly a third fundraiser.

5. Financial

- The Station – Youth for Christ (YFC) is asking for a grant extension on their 2018 fall grant for \$2,700. Board approved a three month extension until February 29, 2020. Jennifer to send a letter along with a new grant check sheet to The Station.

MOTION: Keith Stoesz – moved – Loren Brault – seconded – THAT the Altona Community Foundation grant The Station – YFC a three month extension on their 2018 fall grant.

CARRIED.

- It was reported at the September meeting the Menno H. Friesen Fund had \$565 to disperse. The board questioned the amount – after reviewing the fund, Angus reported there is \$750 to disperse.
- Angus presented the attached financial reports to the board.

MOTION: Angus Klassen – moved – Ken Wiebe – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

6. 24 Hour Giving Challenge
 - Everything is in place for Saturday's Giving Challenge in the Altona Mall.
 - Table is confirmed, board members assigned shifts. Keith will have some new ACF brochures printed. Loren to send an email reminder to donors a few days before the event.

 - ACF easel and laptop to be set up at the event.
 - Jenn to email the list of cheques collected to WPG Foundation and send the cheques via registered mail on Monday.

7. RBC Future Launch Community Challenge
 - Grant recipient has signed the "grant agreement".
 - Waiting to receive funds from Community Foundations of Canada (CFC).
 - Once funds are received the ACF will announce the grant recipient with RBC and CFC and set up a cheque presentation and send out a press release.

8. Endow MB – meeting recap
 - Loren, Chris and Jenn met with Denise Campbell and Alan Goddard from Endow Manitoba.
 - They answered some questions on the Build 150 grant program and upcoming programs and highlights on where Endow Manitoba is headed.
 - Denise and Alan also presented a spreadsheet on estimated fund growth for the ACF if we were affiliated with them.
 - Chris tabled the discussion until our planning session meeting in January.

9. Granting Committee Report
 - 2019 fall granting: five grant applications received – four were accepted, one was denied for being outside of our geographic area and the application was for operating expenses.
 - Board had \$19,000 to disperse.
 - Keith went through the scoring guide with the board.
 - Board confirmed the following \$19,000 requests:
 - South Central Library - \$3,100 – water bottle filling station
 - Rosenfeld School - \$8,300 – natural playground - phase 3
 - The Gardens on Tenth - \$4,600 – wheelchair accessible swing
 - Buhler Hall - \$3,000 – live streaming equipment

MOTION: Keith Stoesz – moved – Scott Penner – seconded – THAT the Altona Community Foundation approve the 2019 fall grant requests as presented.

CARRIED.

 - Letters to be delivered to grant recipients.
 - Press release to be sent to media.

10. Public Relations Committee Report
 - Loren did a radio interview on the upcoming Giving Challenge.
 - Chris to send a draft news release on the success of the Giving Challenge to the board for review.

11. Asset Development Committee Report
 - No new report.

12. New Business
 - No new business.

13. Next Meeting Date

- Friday, December 13 – 12 noon – Golden West boardroom.

14. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, December 13 at 12 noon.

CARRIED.



Chris Sumner, president
Altona Community Foundation

10:43 AM

2019-11-08

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 30 November 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
1000-00 - Operating Chequing Account (To record operating expenses)							6,311.71
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(1,600.00)
Transfer	2019-11-05			Funds Transfer	1060-10 - 002...	4,670.00	3,070.00
Bill Pmt -Cheque	2019-11-07	974	Municipality of Rhineland - GR	10743201RT...	2000-10 - Gra...	(1,820.00)	1,250.00
Bill Pmt -Cheque	2019-11-07	975	Town of Altona GR	108124645R...	2000-10 - Gra...	(750.00)	500.00
Bill Pmt -Cheque	2019-11-08	976	Kiddle Sunshine Center GR	102830320R...	2000-10 - Gra...	(500.00)	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						1,600.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							7,911.71
General Journal	2019-11-01	100		GST refund 2...	1200-00 - GS...	158.30	8,070.01
Bill Pmt -Cheque	2019-10-18	972	Jennifer Derksen-V	sep 2019 me...	20000 - Accou...	(53.85)	8,016.16
Bill Pmt -Cheque	2019-10-18	973	Oakview Golf Club Inc. - GR	103966065R...	2000-10 - Gra...	(2,099.50)	5,916.66
Bill Pmt -Cheque	2019-11-05	977	Postmedia Network- V	Fall grant ad...	20000 - Accou...	(210.00)	5,706.66
Bill Pmt -Cheque	2019-11-07	978	Jennifer Derksen-V	October 201...	20000 - Accou...	(53.03)	5,653.63
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(2,258.08)	5,653.63
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(658.08)	5,653.63
1080-10 - 00209 -Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							423.36
Total 1080-10 - 00209 -Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							423.36
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							233.68
Total 1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							233.68
1086-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,037.53
Total 1086-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,037.53
1040-10 - YIP Savings (YIP Flow-through account)							1,394.50
Total 1040-10 - YIP Savings (YIP Flow-through account)							1,394.50
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							25,148.13
Transfer	2019-11-05			Funds Transfer	1000-01 - Che...	(4,670.00)	20,478.13
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						(4,670.00)	20,478.13
1076-10 - Platinum Savings for Invest-ACF							552,159.64
Total 1076-10 - Platinum Savings for Invest-ACF							552,159.64
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							474.48
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							474.48
1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)							4,392.38
Total 1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)							4,392.38
1060-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							824,000.00
Total 1060-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							824,000.00
1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
1066-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,237.39
Total 1066-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,237.39
1090-10 - GIC - Menno H Friesen							30,908.43
1090-15 - Due from Menno H Friesen Fund							(149.57)
Total 1090-15 - Due from Menno H Friesen Fund							(149.57)
1090-10 - GIC - Menno H Friesen - Other							31,058.00
Total 1090-10 - GIC - Menno H Friesen - Other							31,058.00
Total 1090-10 - GIC - Menno H Friesen							30,908.43
TOTAL						(6,328.08)	1,467,389.16

10:44 AM
 Nov 8, 2019
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 8 November 2019

	<u>8 Nov 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account (To record operating expenses)	5,653.63
1080-10 - 00209 - Savings for Invest - RCF (Donations received for Investing in the Rosenfeld Cemetery Fund)	423.36
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	233.68
1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till Invested.)	1,037.53
1040-10 - YIP Savings (YIP Flow-through account)	1,394.50
1060-10 - 00204 - Interest Granting - ACF (Interest received from Investments and used to fund grants.)	20,478.13
1075-10 - Platinum Savings for Invest-ACF	552,159.64
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till Invested.)	474.48
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)	4,392.38
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	824,000.00
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term investment for the Kendall Wiebe Memorial Fund)	11,237.39
1090-10 - GIC - Menno H Friesen	
1090-15 - Due from Menno H Friesen Fund	-149.57
1090-10 - GIC - Menno H Friesen - Other	31,058.00
Total 1090-10 - GIC - Menno H Friesen	<u>30,908.43</u>
Total Chequing/Savings	1,457,393.15
Other Current Assets	
1210-10 - Accrued Interest Receivable	23,659.80
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	-0.01
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	361.85
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	149.57
Total Other Current Assets	<u>24,171.21</u>
Total Current Assets	<u>1,481,564.36</u>
TOTAL ASSETS	<u>1,481,564.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or Individuals)	9,150.00
Total Accounts Payable	<u>9,150.00</u>
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance du...)	-12.10
Total Other Current Liabilities	<u>2,987.90</u>
Total Current Liabilities	<u>12,137.90</u>
Total Liabilities	12,137.90
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	6,888.54
2030-00 - YIP Fund	-2,061.13
2040-30 - Contributed Capital	1,422,036.52
2060-00 - Rosenfeld Cemetery	5,425.12
2070-00 - Kendall Wiebe Memorial Fund	12,264.15
2080-00 - Menno F Friesen Memorial Fund	31,563.63
32000 - Retained Earnings (Undistributed earnings of the corporation)	-25,574.84
Net Income	<u>-60.93</u>
Total Equity	<u>1,469,426.46</u>
TOTAL LIABILITIES & EQUITY	<u>1,481,564.36</u>

10:42 AM
08-11-19

Altona Community Foundation Inc.
A/P Aging Summary
As of 8 November 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Blue Sky Opportunities GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Kiddie Sunshine Center GR	0.00	0.00	0.00	0.00	1,450.00	1,450.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	3,200.00	3,200.00
Town of Altona GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,150.00</u>	<u>9,150.00</u>