

Minutes

May 23, 2014

Minutes of the Altona Community Foundation Board of Directors held on Friday, May 23, 2014 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Darrell Friesen; vice-president, Byron Loeppky; treasurer, John Teichroeb; Harv Kroeker; Perry Batchelor; Brenda Thiesen and Brad Derksen.

Regrets: Steve Siemens and Carol Braun

1. Call to Order

President Darrell Friesen called the meeting to order at 12:00 p.m.

2. Review of the Agenda

MOTION: Brad Derksen – moved – Perry Batchelor – seconded – THAT the agenda is adopted as circulated.

CARRIED.

3. Review of Previous Minutes

MOTION: Byron Loeppky – moved – Brenda Thiesen – seconded - THAT the minutes of the meeting held April 25, 2014 are approved as circulated.

CARRIED.

4. Financial Report

- Financial report presented to board - attached.
- Assets, not much has changed.
- Financial statements are now more enhanced.

MOTION: Perry Batchelor – moved – Harv Kroeker – seconded - THAT the financial report is approved as presented.

CARRIED.

5. Review Chamber Dinner

- Revenue from evening was \$2,950 - \$825 from raffle, balance from silent auction.
- Not having a break after dinner decreased our silent auction bids.
- Appreciate the chamber advertising our silent auction on their dinner tickets and posters.
- Brad to relay our thanks to the chamber that we appreciate them including us in their evening and hope to continue in upcoming years.

6. Spring Granting 2014 Review

- 19 grant requests received, 3 of those requests fell outside ACF boundaries, and 1 request was for operating costs.
- Board confirmed \$22,500 in grants payable:
 1. Altona Sunflower Festival - \$2,500
 2. Altona Family Resource Centre - \$1,000
 3. Gallery in the Park - \$3,000
 4. Neubergthal Heritage - \$1,000
 5. Gardens on Tenth - \$2,500
 6. Rhineland Area Foodbank - \$5,000
 7. Altona Curling Club - \$1,500
 8. West Park School Advisory Council - \$1,500
 9. Rhineland Child Care \$2,000
 10. Kidde Sunshine Centre - \$1,500
 11. Altona Rec & Health Living - \$1,000

MOTION: Perry Batchelor – moved – Brad Derksen – seconded - THAT the above 2014 spring grant requests are approved as presented.

CARRIED.

- Letters to be sent out to the 11 grant recipients and granting committee to call grant requests that were not accepted.
- Press releases to be sent to media.

7. Other Business

- None.

Next meeting date: Friday, June 20, 12 noon – Golden West boardroom.

7:16 PM
22/05/14
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
As of 22 May 2014

	<u>22 May 14</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account	
1000-01 - Chequing Grants	-8,538.41
1000-00 - Operating Chequing Account - Other	5,434.27
Total 1000-00 - Operating Chequing Account	<u>-1,104.14</u>
1010-00 - 3003 - VIP Surplus Shares	2,928.38
1035-10 - 3009 - Curtis Klassen Fund	6,134.09
1050-10 - GIC Non-Redemable	1,108,658.32
1060-10 - 3002 - Interest for Granting	50,948.18
1070-10 - 3006 - Savings for investment.	8,977.19
Total Chequing/Savings	<u>1,176,540.00</u>
Other Current Assets	
12000 - Undeposited Funds	425.00
Total Other Current Assets	<u>425.00</u>
Total Current Assets	<u>1,176,965.00</u>
TOTAL ASSETS	<u><u>1,176,965.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable	28,500.00
Total Accounts Payable	<u>28,500.00</u>
Other Current Liabilities	
2550-00 - GST/HST Payable	-171.59
Total Other Current Liabilities	<u>-171.59</u>
Total Current Liabilities	<u>28,328.41</u>
Total Liabilities	28,328.41

7:16 PM
22/05/14
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
As of 22 May 2014

	<u>22 May 14</u>
Equity	
30000 - Opening Balance Equity	1,117,168.91
Net Income	<u>33,467.88</u>
Total Equity	<u>1,150,636.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,176,965.00</u></u>