

Minutes

November 8, 2013

Minutes of the Altona Community Foundation Board of Directors held on Friday, November 8, 2013 at 12:00 pm at Golden West Broadcasting offices.

Present were: President, Darrell Friesen; vice president, Byron Loepky; Chad Friesen; John Teichroeb; Brad Derksen; Harv Kroeker; Perry Batchelor; Carol Braun and Steve Siemens.

Regrets: Brad Derksen, Jennifer Derksen

1. Call to Order

President Darrell Friesen called the meeting to order at 12:00 p.m.

2. Review of the Agenda.

MOTION: John Teichroeb – moved – Chad Friesen – seconded – THAT the agenda is approved as circulated.

CARRIED.

3. Review of Previous Minutes

MOTION: Byron Loepky – moved – Steve Siemens –seconded - THAT the minutes of the meeting held October 4, 2013 be adopted as circulated.

CARRIED.

4. YIP Presentation – Kerry Enns

Presented the plan for a Global Issues class being offered by the school and how the course could be instrumental in running the YIP program.

- General feeling was that this was worth looking into.
- Presented \$3,500 cheque to YIP for 2012 with another 1 year commitment of \$3,500 from ACF; subject to a presented plan of use. Further funding beyond the one more year would have to be applied for.
- The board felt there was merit in pursuing the program and Kerry was to be our contact moving forward. Reporting and accountability to ACF will be key in longevity of program.

5. Confidentiality Agreement

Agreed to have Chad send out final draft.

1. Every board member to sign.
2. File with Jennifer.

6. 2013 Fall Granting

Perry presented the granting committee's recommendations.

- Questions: Heart and Stroke Fund – AED – grant for AED to be placed in Adult Learning Centre.
- Gardens on Tenth – grant was not for a specific project.
- General fund letters to be sent to recipients along with invites to the Nov. 21 event. John and Jenn to coordinate.
- Perry to contact applications that were denied funding.

MOTION: Carol Braun – moved – Steve Siemens – seconded - THAT 2013 fall grants are accepted as presented.

CARRIED.

7. Financial Update

- John Teichroeb presented a financial update of the ACF.
- Date November 21, 2013 – from 5:00 – 7:00, 60 to 80 invitees.
- Get final quotes from Red Sunflower Restaurant to host (and make a partial donation).
- Invite all existing donors (from the last two years).
- Invite all spring and fall 2013 grant recipients.
- Present 2013 fall grants.
- Ask a couple of spring 2013 recipients to present.
- Invite corporate sponsors.
- Publicity committee will follow up – Brad Derksen, Carol Braun, Chad Friesen.

8. Fall Granting Update

- John Teichroeb reported a few cheques have been issued.
- Holding cheques for presentation at the fall fasma.

9. Financial Update

John Teichroeb presented a financial update of the ACF.

- Financial files presented, attached.
- Received an online donation through Winnipeg Foundation site.
- Electronic payments set-up with Access Credit Union.
- Golden West Radio will cover costs for year-end audit for ACF – donation receipted.

10. Fall Fasma Update

Event booked for November 21, 5 to 8 p.m. at the Red Sunflower.

- Cost is \$10 / person.
- Prairie Insurance and Red River Mutual – beverage sponsor.
- Presentations from Richard Neufeld, Altona Skate Park; Frank Friesen, Gallery in the Park.
- Envelopes and grant summary on tables – John.
- Perry to present 2013 fall grant recipients.
- Cheques to be presented: Neuberghal.
- Darrell to contact Glenn Reimer, Access Credit Union to present \$1,100 cheque to ACF.
- Recognize Larry Eiler – Byron to invite / gift.
- Invites to previous donors mailed – need number here.
- All board members to invite 2 new people.

11. Archive Files

Byron reported that archive files have been delivered and papers signed.

- \$200 cheque presented to Altona & District Historical Society to cover costs.
- Will not contact media.

12. End of Year Campaign

- Board decided to run the campaign as presented.

13. Other Business

- Perry Batchelor extended an invitation to Brenda Thiessen to join the ACF board, and she has accepted.
- Perry would like to see more information on the mall display, how funds are used, more than cheque presentations – bigger picture of ACF and what it does.

14. Meeting adjourned. Next meeting date January 2014 – date TBA.

GIC Number	Term	Rate	Int. Month	Maturity Date	Amount	Interest
110070338766	60	3.65%	01-Dec	Dec-15	\$25,000.00	\$912.50
110070360224	53	4.00%	01-Jun	Jun-15	\$36,929.17	\$1,477.17
110070415226	60	3.65%	01-Apr	Apr-16	\$7,000.00	\$255.50
110070457285	60	3.65%	01-Jul	Jul-16	\$15,000.00	\$547.50
110071092206	60	3.65%	01-Jan	Jan-17	\$96,400.00	\$3,518.60
110071341702	60	3.00%	01-Jan	Jan-18	\$15,725.00	\$471.75
501000135231	60	3.65%	01-May	May-16	\$30,000.00	\$1,095.00
501200135231	60	3.65%	01-Jun	Jun-16	\$30,000.00	\$1,095.00
501600135231	60	3.30%	01-Apr	Apr-17	\$60,000.00	\$1,980.00
501700135231	60	3.30%	01-Jul	Jul-17	\$30,000.00	\$990.00
502900135231	56	4.00%	01-Oct	Oct-14	\$25,000.00	\$1,000.00
503000135231	56	4.00%	01-Oct	Oct-14	\$12,500.00	\$500.00
503100135231	52	4.00%	01-Jul	Jul-14	\$48,014.48	\$1,920.58
503300135231	52	4.00%	01-Jul	Jul-14	\$21,339.75	\$853.59
503500135231	60	3.65%	01-Nov	Nov-15	\$15,000.00	\$547.50
503600135231	60	3.65%	01-Apr	Apr-16	\$5,000.00	\$182.50
503800135231	60	3.65%	01-Jun	Jun-16	\$30,000.00	\$1,095.00
503900135231	60	3.65%	01-Jun	Jun-16	\$4,200.00	\$153.30
504200135231	60	3.65%	01-Jan	Jan-17	\$15,000.00	\$547.50
504300135231	60	3.00%	01-Nov	Nov-17	\$24,000.00	\$720.00
504400135231	60	3.00%	01-Dec	Dec-17	\$55,800.00	\$1,674.00
504700135231	58	2.90%	01-Sep	Jul-18	\$28,400.00	\$823.60
504800135231	58	2.90%	01-Sep	Oct-18	\$25,000.00	\$725.00
504900135231	58	2.90%	01-Sep	Oct-18	\$12,500.00	\$362.50
505000135231	60	4.50%	01-Dec	Dec-13	\$50,000.00	\$2,250.00
505100135231	60	4.50%	01-Dec	Dec-13	\$10,000.00	\$450.00
505200135231	60	3.75%	01-Mar	Mar-14	\$40,000.00	\$1,500.00
505300135231	60	3.55%	01-Sep	Sep-14	\$10,000.00	\$355.00
505400135231	52	3.70%	01-May	May-14	\$45,000.00	\$1,665.00
505500135231	53	3.70%	01-May	May-14	\$50,000.00	\$1,850.00
505600135231	60	3.65%	01-Apr	Apr-16	\$7,000.00	\$255.50
505700135231	60	3.65%	01-Feb	Feb-17	\$48,000.00	\$1,752.00
505800135231	60	3.00%	01-Apr	Apr-18	\$42,384.84	\$1,271.55
505900135231	60	4.50%	01-Jan	Jan-14	\$42,387.05	\$1,907.42
506000135231	52	3.70%	01-May	May-14	\$51,765.08	\$1,915.31
506100135231	52	3.70%	01-May	May-14	\$5,700.00	\$210.90
					\$1,070,045.37	\$38,830.76
Effective Annual Rate of Return			3.629%			

Net Worth - As of 10/10/2013:2

(Includes unrealized gains)

As of 10/10/2013 (in Canadian Dollars)

10/10/2013

Account	10/10/2013 Balance
ASSETS	
Cash and Bank Accounts	
Capital Donations 3006	148.90
Chequing Grants	-5,300.00
Chequing Operating	6,847.47
CKMF Int. & Donations 3009	6,118.27
Interest Acct. 3002	32,082.84
VIP Shares3003	2,926.36
TOTAL Cash and Bank Accounts	42,823.84
Investments	
Investments	1,070,045.37
TOTAL Investments	1,070,045.37
TOTAL ASSETS	1,112,869.21
LIABILITIES	
	0.00
OVERALL TOTAL	1,112,869.21