

# Minutes

November 14, 2014

Minutes of the Altona Community Foundation Board of Directors held on Friday, November 14, 2014 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Darrell Friesen; treasurer, John Teichroeb; Brenda Thiesen; Brad Derksen; Harv Kroeker, Steve Siemens.

Regrets: Byron Loeppky, Perry Batchelor and Carol Braun.

1. Call to Order

President Darrell Friesen called the meeting to order at 12:00 p.m.

2. Review of the Agenda.

**MOTION: Brenda Thiesen – moved – John Teichroeb – seconded – THAT** the agenda is approved as circulated.

**CARRIED.**

3. Review of Previous Minutes

**MOTION: Brad Derksen – moved – Steve Siemens – seconded – THAT** the minutes of the meeting held October 17, 2014 are adopted as circulated.

**CARRIED.**

4. Financial

- John presented the attached financial report.
- Darrell negotiated an agreement with BDO for \$3,000 to handle the 2014 Altona Community Foundation audit. All board members voted unanimously to proceed with appointing BDO to handle the audit via email on October 22, 2014. The email motion was ratified at this meeting

**MOTION: Brad Derksen – moved – Steve Siemens – seconded – THAT** the Altona Community Foundation appoint BDO to their 2014 audit.

**CARRIED.**

- Moving forward ACF will appoint their auditor at the January planning session.

5. 2014 Fall Grant Applications

- The grant committee met and presented their 2014 fall grant recommendations to the board. Harv stepped out while the board discussed the recommendation for the Rhineland Care Inc.

**MOTION: Harv Kroeker – moved – John Teichroeb – seconded – THAT** the fall 2014 grant recommendations are approved as presented.

**CARRIED.**

- Letters will be mailed out to the fall grant recipients and media releases sent out to print and radio.

6. Fall Event – November 27

- Event will take place from 5 to 8 p.m. at Papa`s. Invitations have been sent out.
- Darrell to provide agenda for the evening, will have a few cheque presentations, talk about the first named fund, etc.
- Have auction items from Barb Wiebe, Olga Krahn, Marlene`s Pottery, Jill Ferris and Red River Mutual for the art auction. Brenda to also contact Gail Sawatzky.

7. Other Business

- Darrell presented a cost of \$80 per month for web marketing that would involve partnering with other Manitoba Foundations with a digital link on the obituary page on Pembina Valley Online.

**MOTION: John Teichroeb – moved – Brad Derksen – seconded – THAT** we move forward with online advertising based on \$80 per month.

**CARRIED.**

- ACF Promotion Easel – Jennifer reported that there have been no proofs yet from Friesens. The graphic designer working on the ACF easel has been working in other departments lately and has been unable to work on our easel.

8. Meeting adjourned.

Next meeting date: Wednesday, December 17, 12 noon – Golden West boardroom.

7:10 PM  
12/11/14  
Accrual Basis

Altona Community Foundation Inc.  
**Balance Sheet**  
As of 12 November 2014

	<u>12 Nov 14</u>
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
1000-00 · Operating Chequing Account	
1000-01 · Chequing Grants	-7,500.00
1000-00 · Operating Chequing Account - O...	6,189.10
Total 1000-00 · Operating Chequing Account	-1,310.90
1010-00 · 3003 - VIP Surplus Shares	2,633.72
1035-10 · 00208 - Curtis Klassen Fund	9,218.87
1050-10 · GIC - Non-Redemable - ACF	1,117,939.01
1052-10 · GIC - Non Redemable - RCF	5,000.00
1060-10 · 00204 - Interest for Granting	37,799.21
1070-10 · 00206 - Savings for investment.	766.73
1080-10 · 00209 -Savings for Invest - RCF	-0.65
Total Chequing/Savings	<u>1,172,045.99</u>
Total Current Assets	<u>1,172,045.99</u>
<b>TOTAL ASSETS</b>	<u><u>1,172,045.99</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 · Grants Payable	22,500.00
Total Accounts Payable	22,500.00
Other Current Liabilities	
2550-00 · GST/HST Payable	-43.36
Total Other Current Liabilities	<u>-43.36</u>
Total Current Liabilities	<u>22,456.64</u>
Total Liabilities	22,456.64
Equity	
30000 · Opening Balance Equity	1,117,168.91
32000 · Retained Earnings	26,538.05
Net Income	5,882.39
Total Equity	<u>1,149,589.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,172,045.99</u></u>