

Minutes

October 18, 2014

Minutes of the Altona Community Foundation Board of Directors held on Friday, October 18, 2014 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Darrell Friesen; vice-president, Byron Loepky; treasurer, John Teichroeb; Perry Batchelor; Brenda Thiesen; Brad Derksen; Harv Kroeker, Carol Braun.

Regrets: Steve Siemens.

1. Call to Order

President Darrell Friesen called the meeting to order at 12:00 p.m.

2. Review of the Agenda.

MOTION: Byron Loepky – moved – Perry Batchelor – seconded – THAT the agenda is approved as circulated.

CARRIED.

3. Review of Previous Minutes

MOTION: Brenda Thiesen – moved – Brad Derksen – seconded – THAT the minutes of the meeting held September 19, 2014 are adopted as circulated.

CARRIED.

4. Youth in Philanthropy Report

- Jonathan Toews presented the attached YIP program report to the board and acknowledged the support of the ACF over the last 6 years. They created the attached logo.
- Kerry Enns presented the YIP/Take Action report attached to the board. They have folded the programs together into the Grade 12 Global Issues course that accounts for 30% of the students final mark.
- The ACF has fulfilled their 3 year commitment of grant money to the YIP program. Moving forward the YIP would have to submit a plan/proposal to the ACF board for any further grant commitments.

5. Financial Report

- John presented the attached 2 financial reports.
- Darrell in negotiations with BDO to handle our annual audit.

6. Fall Event

- Waiting for confirmation on date availability - Nov. 20 or 27, will confirm with board via email.
- Will hold a silent auction, board members to approach local artists for donations – Jennifer to email a list of potential artists to board.

7. Rosenfeld Cemetery – Named Fund

- Steve and John met with Otto Fielman and went over the named fund agreement between the Rosenfeld Cemetery and the ACF.
- Note of interest that Art Wiebe is the registered owner of the Rosenfeld Cemetery and is also on the Rosenfeld Cemetery maintenance committee.
- Funds will flow through the RM of Rhineland and use their registered charity number.

MOTION: Perry Batchelor – moved – Byron Loeppky – seconded - THAT the named fund agreement between the Rosenfeld Cemetery and the Altona Community Foundation move forward.

CARRIED.

8. Other Business

- The board decided to pursue costs for web marketing that would involve partnering with other Manitoba Foundations with a digital link on the obituary page on Pembina Valley Online.

9. Meeting adjourned.

Next meeting date: Friday, November 14, 12 noon – Golden West boardroom.



W. C. Miller Youth in Philanthropy Program

Goal:

Have young people learn about the importance of charitable work in their communities.

Mandate:

The Miller YIP students will solicit potential grantees, research the applications, visit the applicants, prepare reports and make recommendations for the disbursement of grants totaling \$2500.

Original YIP Mission Statement (written by the first group of YIP students):

As Y.I.P. we are committed to our community, showing that youth will participate and make a difference through the giving of energy, time, and grant money.

Current YIP Mission Statement (written by Kerry Enay's World Issues class):

The W. C. Miller Youth in Philanthropy Group seeks to support projects that benefit young people and families. We promote health, learning, and an active lifestyle.

History:

- ✓ In September, 2007, the W.C. Miller Collegiate Youth in Philanthropy committee was formed as part of a partnership with the Thomas Sill Foundation and the Altona Community Foundation.
- ✓ The initial partnership was for 6 years, with the Thomas Sill Foundation providing \$3500/year for the first 3 years and the Altona Community Foundation providing \$3500/year for the next 3 years.
- ✓ The \$3500 grant was to be disbursed as follows: \$2500 for grantmaking to qualified donees in the catchment area of the ACF and \$1000 to cover expenses.
- ✓ From the beginning, the Miller Yip students decided to set aside the \$1000 to begin their own foundation.
- ✓ Since 2007, Miller YIP has been providing grants to organizations like the Neuberthal Heritage Foundation, Kiddie Sunshine Centre, the Miller SEVEC program, Altona Angels Minor Girls Softball Association.

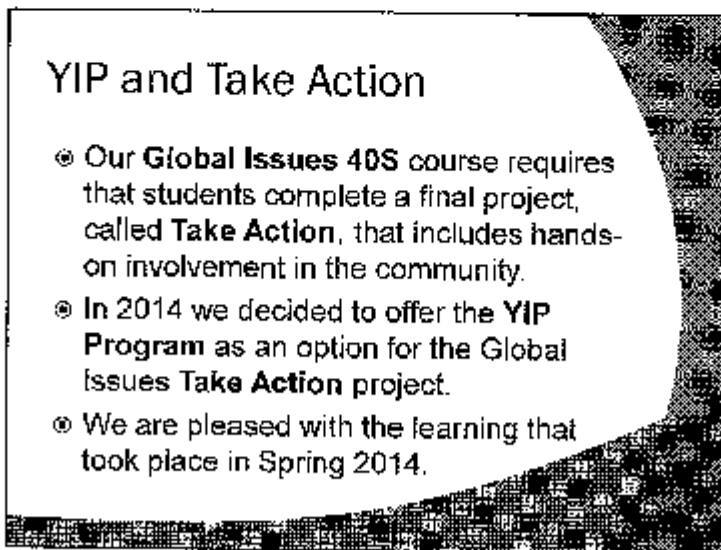
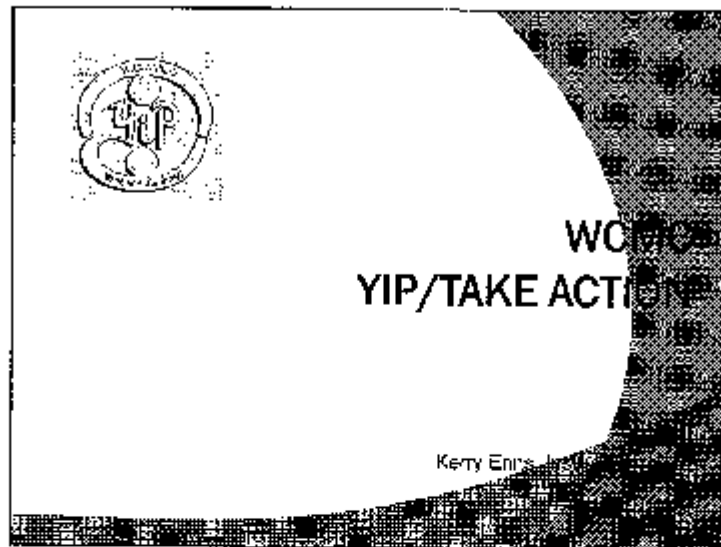
Cool Fact:

W. C. Miller YIP is one of 22 high school Youth in Philanthropy programs in rural and northern Manitoba. (<https://thomassillfoundation.com/programs/projects/youth-in-philanthropy/>)

Moving Forward:

The original club model for YIP has changed to a classroom context for achieving the YIP mandate. In order for a more consistent communication flow between YIP and ACF, I recommend that the YIP teacher-sponsor and a member of the YIP student group attend ACF meetings as non-voting members. I also recommend that YIP be given a place on the agenda for a regular update.

YIP offers only one granting period in the spring; the course that will house the YIP program, World Issues, is altered in the second semester, so students' involvement in YIP is focused in semester II.



Take Action Overview

- Required 30% assignment.
- Requires research AND community involvement.
- We will be running the W. C. Miller YIP (Youth in Philanthropy) Foundation as our Take Action Program
- The Altona Foundation grants YIP \$3500 each year and YIP grants money to worthy projects in our community.

The Program: Learning Goals

- Citizenship and Community: What does it mean to be a "good citizen"?
- Giving and Philanthropy: Why is giving important and why do people give?
- Foundations: What is a foundation? How do they work?
- Principles: Values, Vision, and Mission of the organization.
- Marketing: Promoting our vision/mission in the community.
- Granting: Developing criteria and assessing applications with criteria in mind.
- Finances: Tracking finances and developing a financial plan, including investing.
- Communicating: Site visits, writing business letters, interviews, decisions, and working.

Learning Highlights 2014

- ⊙ My Global Issues 40S class was a VERY interesting mix of personalities.
- ⊙ The group showed remarkable interest and growth in these areas:
 - Developing/refining our mission statement.
 - Developing criteria and assessing applications.
- ⊙ I was touched by the passion that they brought to the decision-making process.

The YIP Mission

The W. C. Miller Youth in Philanthropy Group supports projects that benefit young people and families. We promote health, learning, and an active lifestyle.

Granting 2014

- Altona Minor Hockey
- Rhineland and Area Food Bank
- Altona Skate Park
- Altona Family Resource Center

Finances

• Goals

- To distribute \$2500 per year to projects that meet our mission statement.
- To bank/invest \$1000 per year in order to grow a fund of our own.

VIP Finances 2014

2014 Account Balance	\$1,256.88
2014 ACF Grant	\$4,500.00
Total	\$5,756.88
2014 Grant Commitments	\$2,500.00
Current Balance:	\$7,256.88

Looking Forward

- ⊙ Develop the financial/investment component of the program.
- ⊙ Grow the YIP fund.
- ⊙ Strengthen ties to community organizations
 - Class Visits
 - Student Internships
- ⊙ Refine our communication strategy – website, etc.

7:27 PM
15/10/14
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
As of 15 October 2014

	<u>15 Oct 14</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 · Operating Chequing Accou...	7,303.53
1010-00 · 3003 - VIP Surplus Shares	2,633.72
1035-10 · 3009 - Curtis Klassen Fund	9,218.87
1050-10 · GIC Non-Redemable	1117539.01
1060-10 · 3002 - Interest for Granting	34,893.76
1070-10 · 3006 - Savings for investm...	402.38
Total Chequing/Savings	<u>1171991.27</u>
Total Current Assets	<u>1171991.27</u>
TOTAL ASSETS	<u><u>1171991.27</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 · Grants Payable	30,000.00
Total Accounts Payable	<u>30,000.00</u>
Total Current Liabilities	<u>30,000.00</u>
Total Liabilities	30,000.00
Equity	
30000 - Opening Balance Equity	1117168.91
32000 - Retained Earnings	24,622.36
Net Income	200.00
Total Equity	<u>1141991.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>1171991.27</u></u>

7:25 PM
15/10/14
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss ACF
October 2013 through September 2014

	<u>Oct '13 - Sep 14</u>
Ordinary Income/Expense	
Income	
1200-00 · GST Refund from Federal Gov't	95.39
4000-00 · Tax-receipted donations	55,016.70
4000-40 · Tax-receipted donations - CK...	3,068.00
4010-00 · Operating grant, Winnipeg Fo...	2,008.05
4100-20 · Interest on Investments	40,057.03
4100-40 · Interest - Curtis Klassen Fund	15.82
43760 · Other Income - not receipted	820.00
Total Income	<u>101,080.99</u>
Expense	
5000-00 · Advertising and Promotion	1,932.90
5000-20 · Grants Paid	67,213.41
5010-00 · Bank Service Charges	5.20
5020-00 · Corporate Filing Fees	50.00
5030-00 · Postage	117.13
5070-00 · Meeting Expenses	652.41
5080-00 · Membership Fees & Dues	501.00
5090-00 · Office Supplies	410.09
5110-00 · GST Paid	353.16
5120-00 · Salary / Contract Labour	224.00
6060-00 · Fundraising Event	1,051.51
66700 · Accounting Fees	3,780.00
69800 · Uncategorized Expenses	167.82
Total Expense	<u>76,458.63</u>
Net Ordinary Income	<u>24,622.36</u>
Net Income	<u><u>24,622.36</u></u>