

Minutes

February 12, 2015

Minutes of the Altona Community Foundation Board of Directors held on Thursday, February 12, 2015 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Darrell Friesen; Brenda Thiesen; Carol Braun; Brad Derksen; Harv Kroeker. Regrets: Steve Siemens.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:00 p.m.

2. Review of the Agenda.

MOTION: Brenda Thiesen – moved – Harv Kroeker – seconded – THAT the agenda is approved as circulated.

CARRIED.

3. Review of Previous Minutes

MOTION: Byron Loeppky – moved – Darrell Friesen – seconded - THAT the minutes of the meeting held January 15, 2015 are adopted as circulated.

CARRIED.

4. Youth in Philanthropy Presentation

- Kerry Enns of the W.C. Miller YIP program presented the attached proposal to the ACF board. They are proposing a partnership with the ACF where the ACF delegates annual funds of \$2,000 to the YIP program to distribute annually to worthy community projects.
- YIP would like to work closely with the ACF and incorporate processes of the board into their course. Possibly have a YIP student present at ACF board meetings.
- The YIP program has also asked W.C. Miller student council for funding.
- Board members asked Kerry how much money is currently in the YIP fund – he was unable to provide any numbers.
- Next term starts in September, hoping for an answer from ACF by the end of July.
- Perry thanked Kerry for his presentation and will discuss with board and be in contact with Kerry.

5. Financial

- John reviewed and presented the attached financial report to the board.

MOTION: Darrell Friesen – moved – Brad Derksen – seconded - THAT the Altona Community Foundation board accept the financial report as presented

CARRIED.

- John received a key to a safety deposit box from past treasurer Steve Giesbrecht. John and Jennifer went to look inside box at the Access Credit Union, it was empty. They made the decision to close the box and hand in the keys. Access Credit Union had been waiving the annual fee for the safety deposit box.

6. Sub Committees Goals & Objectives

- Perry is suggesting that each committee meet before the next board meeting and come up with a list of goals and objectives for the coming year to present to the board.
- Carol Braun was appointed the chair of the public relations committee.
- Brenda Thiesen was appointed chair of the granting committee.
- Byron Loeppky was appointed chair of the asset development committee.

7. Review of ACF By-law No. 1-94

- By-law needs to be updated and signed – currently there is not a signed copy.
- Perry to have a rough draft of changes by next meeting for board review.

8. Curtis Klassen Fund Update

- Byron put Curtis Klassen committee members Chad Friesen and Ryan Hildebrand in contact with John to discuss how to better re-structure the Curtis Klassen memorial fund under the ACF umbrella. They are open to creating a better structure for their fund. This is not a new fund but an existing fund that has been on the ACF books for a number of years. It is their fund and we can only offer advice. John presented them with 3 options and is waiting to hear back from their committee.

9. Altona Chamber Update

- Brad talked to Kathy Klassen, president of the Altona Chamber of Commerce and they would like to continue the relationship with the ACF at their banquet on May 7.

10. Fall Event Update

- Board decided to leave the fall event with the chair of the PR committee to discuss and report back to the board.

11. Other Business

- Darrell and Perry need to sign papers at Access Credit Union in regards to signing authority on the ACF account.
- The ACF easel was presented at the board meeting – Darrell to put up in lobby of Golden West. Easel will be used when we do cheque presentations, fundraising events, etc.

12. Next Meeting Date

- Friday, March 27, 12 noon – Golden West boardroom.

Adjournment


MOTION: Byron Loeppky – moved – Harv Kroeker – seconded - THAT this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, March 27 at 12 noon.

CARRIED.



Altona Community Foundation, President

Youth in Philanthropy Program

 W. C. Miller Collegiate, 2014

Overview

The W. C. Miller Youth in Philanthropy (YIP) program has, for six years, made a significant contribution to projects and causes in our community. In doing so it has educated students about the value of giving and empowered them with the vision and skills they need for life-long community involvement.

W. C. Miller Collegiate proposes a partnership with the Altona Community Foundation (ACF) whereby ACF delegates the W. C. Miller YIP program to annually distribute \$2000 of ACF funds to worthy community projects.

History

- The YIP program was the brainchild of the Thomas Sill Foundation. Their vision was to educate students about the value of giving to community projects and empower them to with the knowledge of how foundations work.
- The Thomas Sill Foundation provided the YIP program with an annual grant of \$3500 with the understanding that the YIP program annually distribute \$2000-\$2500 to worthy community projects and use \$1000 for program expenses.
- Embracing the Thomas Sill foundation's vision, the ACF adopted the YIP program three years ago with the understanding that its sponsorship would run for a three-year term.
- The YIP program at W. C. Miller has been a success! The YIP program has worked alongside ACF by supporting projects in our community. In doing so, W. C. Miller students have learned about the important work being done by community groups and about how, by working together, they can organize a foundation that makes a real difference in our community.
- YIP has supported organizations such as the Kiddie Sunshine Center, Altona Minor Baseball, Altona Minor Hockey, The Altona and Area Family Resource Center, The Nubergthal Historical Society, and projects at W. C. Miller Collegiate including a new kiln for the Art Program and fitness equipment that benefits all students.
- In January 2014 W. C. Miller Collegiate integrated the YIP program with Global Issues 405, a grade 12 course with the goal of teaching students the value of community involvement both locally and globally. Combining these programs has created a synergy between course-based learning and the YIP program's hands-on involvement in local projects.

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Rationale

- The ACF is an investment-oriented organization that operates in the present with the future in mind.
 - In the present, the ACF works to educate and inspire the community about the value of local giving. Each year the foundation distributes funds that help worthwhile community organizations.
 - The foundation's long-term vision is to create an ethos of giving in our community and through its contributions to community organizations, enhance the quality of life for local residents in the long term.
- W. C. Miller's YIP program is an essential component of the ACF's mission.
 - YIP educates, empowers, and inspires young people, exactly the audience that ACF needs to nurture.
 - The funds that YIP distributes benefits organizations in the same community that ACF is mandated to serve.
 - By supporting the YIP program ACF is, in essence, delegating YIP to distribute a portion of foundation funds to the people the foundation serves. In doing so, the ACF fulfills the educational part of its mission without diverting a single dollar of foundation funds away from the community projects it supports.
- The YIP program is a valuable learning opportunity for our high school students.
 - Students learn about the impact that community organizations have on our quality of life.
 - Students gain knowledge and experience by creating their own foundation and witnessing how the funds they distribute make a real-difference to others.
 - Learning that involves goal-oriented teamwork and building relationships with people in the community is POWERFUL, TRANSFORMATIONAL learning. Students begin to see themselves as people who can make a difference and are inspired by the role they played in the project.

Proposal

W. C. Miller Collegiate proposes a partnership with the Altona Community Foundation whereby ACF delegates the W. C. Miller YIP program to annually distribute \$2000 of ACF funds to worthy community projects.

We make this proposal with the understanding that a partnership involves cooperation and accountability:

- a) We invite the ACF's ongoing guidance and council about how the YIP program operates;
- b) We commit to improving lines of communication with the ACF; and
- c) We are interested in working with the ACF to develop ways for the YIP program to be accountable both fiscally and in terms of program content/quality.

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10:51 AM
10/02/15
Cash Basis

Altona Community Foundation Inc.
Balance Sheet
As of 9 February 2015

9 Feb 15

ASSETS	
Current Assets	
Chequing/Savings	
1000-00 · Operating Chequing Account	
1000-01 · Chequing Grants	-2,500.00
1000-00 · Operating Chequing Account - Ot...	4,094.57
Total 1000-00 · Operating Chequing Account	1,594.57
1010-00 · 3003 - VIP Surplus Shares	2,633.72
1035-10 · 00208 - Curtis Klassen Fund	9,344.05
1050-10 · GIC - Non-Redemable - ACF	1,143,939.01
1052-10 · GIC - Non Redemable - RCF	5,000.00
1060-10 · 00204 - Interest for Granting	27,352.37
1070-10 · 00206 - Savings for invest.-ACF	66.51
Total Chequing/Savings	1,189,930.23
Other Current Assets	
12000 · Undeposited Funds	300.00
12010 · Deposits to be receipted.	-50.00
Total Other Current Assets	250.00
Total Current Assets	1,190,180.23
Other Assets	
1210-10 · Accrued Interest Receivable	18,958.11
Total Other Assets	18,958.11
TOTAL ASSETS	1,209,138.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2050-00 · Acct's Payable & Accrued Liab.	5,000.00
2550-00 · GST/HST Payable	-273.27
Total Other Current Liabilities	4,726.73
Total Current Liabilities	4,726.73
Total Liabilities	4,726.73
Equity	
2010-20 · Income Retained for future dist	30,757.14
2020-40 · Curtis Klassen Memorial Fund	6,204.91
2040-30 · Contributed Capital	1,078,319.14
3000-00 · Opening Balance Equity	3,341.78
32000 · Retained Earnings	69,042.10
Net Income	16,746.54
Total Equity	1,204,411.61
TOTAL LIABILITIES & EQUITY	1,209,138.34

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