



Minutes of the Altona Community Foundation Board of Directors held on Friday, January 15, 2016 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Brenda Thiesen; Steve Siemens; Brad Derksen, Chris Sumner and Bill Penner.

Regrets: Carol Braun.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:05 p.m.

2. Review of the Agenda

MOTION: Brenda Thiesen – moved – Bill Penner – seconded – THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Steve Siemens – moved – Byron Loeppky – seconded - THAT the minutes of the meeting held December 16, 2015 are adopted as circulated.

CARRIED.

4. Financial Report

- John reviewed the attached financial report with the board.

MOTION: Chris Sumner – moved – Bill Penner – seconded - THAT the Altona Community Foundation board accept the financial report as presented.

CARRIED.

- John received the 2015 audited draft back from BDO – no red flags.

MOTION: John Teichroeb – moved – Byron Loeppky – seconded - THAT the Altona Community Foundation board appoint BDO as our auditors for 2016.

CARRIED.

5. Thomas Sill Challenge Update

- Our fund raising goal of \$50,000 was met before the end of December.
- John sent Hugh Arklie of the Thomas Sill Foundation an email indicating the ACF had reached our goal. Hugh acknowledged the email and he stated our cheque would in the mail by the end of January.
- Board will explore PR avenues when we receive the cheque.

6. YIP

- ACF has the \$2,000 grant cheque to present to YIP – class is done end of January.
- Chris and Perry to coordinate with Laura on a date to present grant cheque to the YIP class and the possibility of a group picture with all the YIP grant recipients.
- ACF's goal was to have 3 presentations – none took place. When Laura left the October meeting, our impression was she would be in contact with us – Byron to discuss with Jonathon, principal at W.C. Miller Collegiate.
- ACF to ask Laura to present a wrap up report to the board.

7. Administrator Contract Renewal

- Jennifer and Brad Derksen exused themselves from discussion.
- John presented and reviewed a revised administrator contract for 2016.

MOTION: Bill Penner – moved – Brenda Thiesen – seconded - THAT the Altona Community Foundation board accepts the administrator contract for 2016.

CARRIED.

- Board to review administrator contract in December of 2016.

8. Board Terms Review

- Board terms were reviewed.
- John and Carol's terms are expiring in fall of 2016. They have then both completed two – 3-year terms.

MOTION: Steve Siemens – moved – Brenda Thiesen – seconded - THAT the Altona Community Foundation board reinstate Byron Loeppky as vice president for 2016 and John Teichroeb for treasurer for 2016.

CARRIED.

- Board to come up with names on who will replace John as treasurer when his term expires.
- Administrator to prepare letters to send to Town of Altona and Municipality of Rhineland to advise of our two new board members – Bill Penner and Chris Sumner.

9. Next Meeting

Friday, February 19 at 12 noon – Golden West boardroom.

Adjournment

MOTION: Byron Derksen – moved – Bill Penner – seconded - THAT this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, February 19 at 12 noon.

CARRIED.



Altona Community Foundation, President

12:56 PM
12-01-16
Cash Basis

Altona Community Foundation Inc.
Balance Sheet
As of 12 January 2016

	<u>12 Jan 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 · Operating Chequing Account	6,894.49
1010-00 · 3003 - VIP Surplus Shares	2,106.98
1035-10 · 00208 - Curtis Klassen Fund	5,043.43
1050-10 · GIC - Non-Redemable - ACF	1199209.84
1052-10 · GIC - Non Redemable - RCF	5,000.00
1055-10 · GIC- Non Redemable - KWMF	11,100.00
1060-10 · 00204 - Interest Granting - ACF	19,132.20
1062-10 · 00210 - Interest Granting - RCF	2.25
1070-10 · 00206 - Savings for invest.-ACF	714.85
1085-10 · 00211-Savings for Invest - KW...	96.08
Total Chequing/Savings	<u>1249300.12</u>
Other Current Assets	
12000 · Undeposited Funds	900.00
Total Other Current Assets	<u>900.00</u>
Total Current Assets	1250200.12
Other Assets	
1210-10 · Accrued Interest Recievable	18,958.11
Total Other Assets	<u>18,958.11</u>
TOTAL ASSETS	<u><u>1269158.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	4,863.83
Total Liabilities	4,863.83
Equity	1264294.40
TOTAL LIABILITIES & EQUITY	<u><u>1269158.23</u></u>