



Minutes of the Altona Community Foundation Board of Directors held on Friday, June 17, 2016 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, John Teichroeb; Brenda Thiesen; Steve Siemens, Chris Sumner, Bill Penner, and Carol Braun.

Regrets: Brad Derksen.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:07 p.m.

2. Review of the Agenda

**MOTION: Chris Sumner – moved – Byron Loeppky – seconded – THAT** the agenda is approved as presented.

**CARRIED.**

3. Review of Previous Minutes

**MOTION: John Teichroeb – moved – Chris Sumner – seconded - THAT** the minutes of the meeting held May 10, 2016 are adopted as circulated.

**CARRIED.**

4. Financial Report

- John reviewed the attached financial report with the board.

**MOTION: Chris Sumner – moved – Steve Siemens – seconded - THAT** the Altona Community Foundation board accept the financial report as presented.

**CARRIED.**

5. Build a Village – Grant Payment

- Raised garden beds were built jointly with Build a Village and Gardens on Tenth.
- Gardens on Tenth built and paid bill – should we pay Gardens on Tenth even though costs were below project amount applied for.
- Board agreed to pay full amount of \$1,200 with an explanation letter.
- Granting policy to be revised to state volunteer labour is to be excluded from project costs.

6. Canadian Cancer Society

- The board received a letter from the Canadian Cancer Society expressing their disappointment over receiving only \$350 vs. \$700 due to reduced project costs.
- Board will stand by decision and Perry/Jenn will issue letter.

7. Relish Design - Invoice

- Board will pay \$169 to Relish Designs for website maintenance.

8. Altona United Way
  - Ken Wiebe met with Perry to discuss alternatives as Ken will no longer be involved with the United Way and they cannot continue to operate under the United Way banner.
  - Board opted not to get involved at this time.
  - Regional route is likely their best alternative.
9. Chamber Banquet
  - Perry thanked all the board members that were involved.
  - John reported \$3,330 was raised via a BBQ raffle, \$1,480 and a silent auction, \$1,850.
10. 2016 Endow MB Giving Challenge
  - No new updates.
11. Community Foundations of Canada Matching Program
  - Not for capital projects.
  - Brenda to discuss with Ron Epp about possible partnership with Town of Altona for 150-birthday celebration.
12. Public Relations Committee Report
  - No report.
13. Asset Development Committee Report
  - Byron to continue talks with Jim Dick re: golf tournament.
14. Granting Committee Report
  - John advised of two thank you letters that came from the Bergthal School project and MCI.
  - Gardens on Tenth grant requested payment of \$2,500 despite reduced cost of project. Application stated cost of \$100,000, total cost was \$37,912 but more work needs to be done. Ramp only cost \$3,912. Board agreed to pay. Explanation of grant application completion will need to be addressed.
15. New Business
  - Kendall Ann Wiebe Memorial Award fund requested that the interest accumulated be reinvested.
  - John will take care of this request.
16. Next Meeting Date
  - Friday, September 16 — 12 noon — Golden West boardroom.

#### **Adjournment**

**MOTION: Bill Penner – moved – John Teichroeb – seconded - THAT** this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Friday, September 16 at 12 noon.

**CARRIED.**



Altona Community Foundation, President

11:41 AM  
16-06-16  
Accrual Basis

Altona Community Foundation Inc.  
**Balance Sheet**  
As of 16 June 2016

	<u>16 Jun 16</u>
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
1000-00 · Operating Chequing Account	
1000-01 · Chequing Grants	-1,000.00
1000-00 · Operating Chequing Account - Other	6,409.95
Total 1000-00 · Operating Chequing Account	5,409.95
1035-10 · 00208 - Curtis Klassen Fund	6,494.35
1050-10 · GIC - Non-Redemable - ACF	1,230,209.84
1052-10 · GIC - Non Redemable - RCF	5,000.00
1055-10 · GIC- Non Redemable - KWMF	11,100.00
1060-10 · 00204 - Interest Granting - ACF	37,557.16
1062-10 · 00210 - Interest Granting - RCF	2.25
1070-10 · 00206 - Savings for invest.-ACF	966.19
1085-10 · 00211-Savings for Invest - KWMF	95.63
Total Chequing/Savings	1,296,835.37
Other Current Assets	
12000 · Undeposited Funds	1,700.00
12010 · Deposits to be receipted.	-500.00
Total Other Current Assets	1,200.00
Total Current Assets	1,298,035.37
Other Assets	
1210-10 · Accrued Interest Receivable	19,454.24
Total Other Assets	19,454.24
<b>TOTAL ASSETS</b>	<b><u>1,317,489.61</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 · Grants Payable	43,500.00
Total Accounts Payable	43,500.00
Other Current Liabilities	
2050-00 · Acct's Payable & Accrued Liab.	2,500.00
2550-00 · GST/HST Payable	-380.53
Total Other Current Liabilities	2,119.47
Total Current Liabilities	45,619.47
Total Liabilities	45,619.47
Equity	1,271,870.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,317,489.61</u></b>