



Minutes of the Altona Community Foundation Board of Directors held on Friday, November 9, 2018 at 12:00 pm in the Golden West boardroom at Golden West Broadcasting.

Present were: president, Chris Sumner; vice-president, Loren Braul; treasurer, Wendy Dyck; Bill Penner; Brenda Thiesen; Keith Stoesz; Ken Wiebe; Tracy Klassen and Scott Penner.

1. Call to Order

Chris Sumner called the meeting to order at 12:00 p.m.

2. Review of the Agenda

MOTION: Bill Penner – moved – Ken Wiebe – seconded – THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Keith Stoesz – moved – Brenda Thiesen – seconded - THAT the minutes of the meeting held October 19, 2018 are adopted as circulated.

CARRIED.

4. YIP

- W.C. Miller teacher Vanessa Zacharias and 2 YIP students reported they were planning on implementing the following fundraising initiatives: movie night in February, and possibly a bake sale or a soup and pie in 2019.
- Currently YIP has \$793.81 in their account.

5. Financial

- The Oakview Golf Course cheque for \$1,792 from the 2018 Earl Dick Memorial Golf Tournament is ready to present.
- Ray Hamm from the Neuberghthal Heritage Foundation informed the ACF they will not be utilizing their \$500 - 2017 fall grant for presentation equipment and will withdraw their grant. The board decided to add the \$500 to the granting money available in the 2018 fall granting period – changing the granting total available from \$12,500 to \$13,000.

MOTION: Wendy Dyck – moved – Loren Braul – seconded – THAT the \$500 withdrawn from the 2017 fall granting period be added to the 2018 fall granting period.

CARRIED.

- Wendy presented the attached financial reports to the board.

MOTION: Wendy Dyck – moved – Ken Wiebe – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

6. Access CU Presentation

- Jeffrey Klassen from Access Credit Union emailed two Credential portfolios to the board to review.
- The board will review the portfolios and discuss at the next meeting.

7. 2018 Fall Granting

- 2018 fall grant applications: 8 grants received – 7 were accepted, 1 was denied due to the request being for operating expenses.
- Scott Penner went through the scoring guide for the grants received with the board.
- The following board members declared a conflict and removed themselves from any discussion and abstained from voting on the following 2018 fall grant applications: Bill, Gardens on Tenth; Loren, Neuberghal Heritage Foundation; Keith, Altona Curling Club and Ken Wiebe, Field of Dreams and Gardens on Tenth.
- Board confirmed the following \$13,000 grant requests:
 - Rosenfeld School - \$2,350 – natural playground
 - Field of Dreams - \$2,250 – grandstand concrete base
 - The Station, YFC - \$2,700 – new van
 - Neuberghal Heritage Foundation, \$1,200 – commercial drink cooler
 - Altona Health Centre, \$1,750 – wheel chair porch swing
 - Altona Curling Club, \$1,500 – new computer projector
 - The Gardens on Tenth, \$1,250 – carts/snow blower/cordless drill

MOTION: Scott Penner – moved – Brenda Thiesen – seconded – THAT the Altona Community Foundation approve the 2018 fall grant requests as presented.

CARRIED.

- Letters to be hand delivered to grant recipients.
- Scott to contact the denied applicant.
- Press release to be sent to media.

8. 24 Hour Giving Challenge

- Chris to bring his handouts and the ACF easel.
- Ken to coordinate with Wendy pick-up of the ACF laptop.
- Jennifer to drop some items off with Bill for Saturday.

9. Menno Friesen Fund

- Bill advised the fund will be called the Menno H. Friesen fund and will be a donor advised fund.
- Still waiting on some additional details to finish the fund agreement.

10. Granting Committee Report

- Scott Penner replaces Brenda Thiesen as the granting chair.

11. Public Relations Report

- Chris will send a news release to the media with the names of the 2018 fall grant recipients.

12. Asset Development Committee Report

- No new report.

13. New Business

- No new business.

14. Next Meeting Date

- Friday, December 14 – 12 noon – Golden West boardroom.

15. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, December 14 at 12 noon.

CARRIED.

A handwritten signature in cursive script that reads "Chris Sumner".

Chris Sumner, president
Altona Community Foundation

8:49 AM
06-11-18

Altona Community Foundation Inc.
A/P Aging Summary
As of 6 November 2018

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	0.00	0.00	500.00	500.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	5,500.00	5,500.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rhineland Child Care GR	0.00	0.00	0.00	0.00	700.00	700.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	4,900.00	4,900.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,630.00	3,630.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,930.00</u>	<u>19,930.00</u>

8:48 AM
 Nov 6, 2018
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 6 November 2018

	<u>6 Nov 18</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account (To record operating expenses)	1,733.63
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted...	2,472.15
1040-10 - YIP Savings (YIP Flow-through account)	793.81
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	1,168,600.00
1052-10 - GIC - Non-Redemable - RCF (Long term Investments for the RosenfeL...	5,000.00
1055-10 - GIC - Non-Redemable - KWMF (Long term Investment for the Kendall ...	11,991.59
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments a...	27,319.03
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on th...	147.89
1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till Inv...	12.22
1075-10 - Platinum Savings for Invest-ACF	188,565.22
1080-10 - 00209 -Savings for invest - RCF (Donations received for investing in ...	168.43
1085-10 - 00211-Savings for invest - KWMF (Donations held in savings for KW...	37.59
Total Chequing/Savings	<u>1,406,841.56</u>
Other Current Assets	
12200 - Accrued Revenue (income earned this year, collected next year)	1,964.84
Total Other Current Assets	<u>1,964.84</u>
Total Current Assets	<u>1,408,806.40</u>
Other Assets	
1210-10 - Accrued Interest Receivable	21,181.70
Total Other Assets	<u>21,181.70</u>
TOTAL ASSETS	<u><u>1,429,988.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or indivL...	19,930.00
Total Accounts Payable	<u>19,930.00</u>
Other Current Liabilities	
2050-00 - Acct's Payable & Accrued Liab.	2,500.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on pu...	-324.58
Total Other Current Liabilities	<u>2,175.42</u>
Total Current Liabilities	<u>22,105.42</u>
Total Liabilities	<u>22,105.42</u>
Equity	
2010-20 - Income Retained for future dist	10,916.47
2020-40 - Curtis Klassen Memorial Fund	4,928.89
2040-30 - Contributed Capital	1,243,285.32
2060-00 - Rosenfeld Cemetary	4,988.25
2070-00 - Kendell Wlebe Memorial Fund	11,442.25
3000-00 - Opening Balance Equity (Opening balances during setup post to this ac...	173.90
32000 - Retained Earnings (Undistributed earnings of the corporation)	130,959.54
Net Income	1,188.06
Total Equity	<u>1,407,882.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,429,988.10</u></u>

8:51 AM
 2018-11-06
 Accrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 6 November 2018

Type	Date	Num	Name	Memo	Split	Amount	Balance
1000-00 - Operating Chequing Account (To record operating expenses)							1,959.41
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00
Bill Pmt - Cheque	2018-10-28	922	Grtna Prairie Centre	blnds Sprin...	2000-10 - Gra...	-500.00	-500.00
Transfer	2018-10-28			Funds Transf...	1060-10 - 002...	500.00	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							1,959.41
Transfer	2018-10-28			Funds Transf...	1075-10 - Plati...	-185.78	1,773.63
Transfer	2018-11-05			Funds Transf...	1075-10 - Plati...	-40.00	1,733.63
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						-225.78	1,733.63
Total 1000-00 - Operating Chequing Account (To record operating expenses)						-225.78	1,733.63
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)							2,222.80
Deposit	2018-10-20			Deposit	-SPLIT-	250.00	2,472.80
General Journal	2018-10-31	64		maintenance ...	1062-10 - 002...	-0.65	2,472.15
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)						249.35	2,472.15
1040-10 - YIP Savings (YIP Flow-through account)							793.81
Total 1040-10 - YIP Savings (YIP Flow-through account)							793.81
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							1,188,600.00
General Journal	2018-10-31	64		trans GIC 11...	1062-10 - 002...	-20,000.00	1,188,600.00
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)						-20,000.00	1,188,600.00
1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							5,000.00
Total 1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							5,000.00
1065-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,991.59
Total 1065-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,991.59
1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)							26,320.72
Transfer	2018-10-28			Funds Transf...	1000-01 - Che...	-500.00	25,820.72
General Journal	2018-10-31	64		maintenance ...	1062-10 - 002...	-2.00	25,818.72
General Journal	2018-10-31	64		interest on GI...	1062-10 - 002...	87.26	25,905.98
General Journal	2018-10-31	64		interest on GI...	1062-10 - 002...	1,413.05	27,319.03
Total 1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)						998.31	27,319.03
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetry Fund)							0.39
General Journal	2018-10-31	64		interest on GI...	-SPLIT-	147.50	147.89
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetry Fund)						147.50	147.89
1070-10 - 00206 - Savings for invest-ACF (Donations recieved and held till invested.)							12.22
Total 1070-10 - 00206 - Savings for invest-ACF (Donations recieved and held till invested.)							12.22
1075-10 - Platinum Savings for Invest-ACF							167,781.54
Deposit	2018-10-20			Deposit	-SPLIT-	557.90	168,339.44
Transfer	2018-10-28			Funds Transf...	1000-00 - Opa...	185.78	168,525.22
General Journal	2018-10-31	64		trans GIC 11...	1062-10 - 002...	20,000.00	188,525.22
Transfer	2018-11-05			Funds Transf...	1000-00 - Opa...	40.00	188,565.22
Total 1075-10 - Platinum Savings for Invest-ACF						20,783.68	188,565.22
1080-10 - 00209 - Savings for Invest - RCF (Donations recieved for investing in the Rosenfld Cemetry Fund)							168.43
Total 1080-10 - 00209 - Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld Cemetry Fund)							168.43
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							37.59
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							37.59
TOTAL						1,053.06	1,406,841.56

8:52 AM
06-11-18
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October through 6 November 2018

	<u>1 Oct - 6 Nov 18</u>
Ordinary Income/Expense	
Income	
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by th...	567.90
4000-40 - Tax-received Donations - CKMF (Donations to the Curtis Klassen Fund)	310.00
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities...	1,500.31
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld ...	147.50
Total Income	<u>2,525.71</u>
Gross Profit	2,525.71
Expense	
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and oth...	335.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen Memorial Fund)	1,000.00
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges ...	2.00
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund ...	0.65
Total Expense	<u>1,337.65</u>
Net Ordinary Income	<u>1,188.06</u>
Net Income	<u><u>1,188.06</u></u>