



Altona Community Foundation

Minutes

December 9, 2020

Minutes of the Altona Community Foundation Board of Directors online meeting held on Wednesday, December 9, 2020 at 12:00 pm.

Present were: president, Chris Sumner; vice-president Loren Brault; treasurer, Angus Klassen; Bill Penner; Tracy Klassen; Scott Penner; Pat Friesen; Ken Wiebe, and Keith Stoesz.

1. Call to Order

Chris Sumner called the meeting to order at 12:05 p.m.

2. Review of the Agenda

MOTION: Scott Penner - moved – Bill Penner – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Keith Stoesz – moved – Ken Wiebe – seconded – THAT the minutes of the meeting held November 4, 2020 are adopted as circulated.

CARRIED.

4. Financial

- Received ECSF money - \$34,000; cheques went out for: BSO, \$3,058; Kiddie Sunshine Centre, \$3,955; AAFRC, \$13,627; Altona Mennonite Church, \$4,500 and Regional Connections, \$6,720.
- Paid Golden West Broadcasting digital advertising, \$406.83.
- GST refund received - \$125.53.
- Receiving money from The Winnipeg Foundation (TWF) in December.
- Emailed TWF for clarification on accounts, statements are two months behind so accounts are only setup as of the September 30 initial balance.
- Attached are the current fund balances, have asked for further clarification on what makes the balances up.
- Still waiting to hear back from GTP.
- Altona Panthers will not be using their 2020 grant from YIP for \$300.
- Angus presented the attached financial reports and fund balance to the board prior to the meeting via email.

MOTION: Angus Klassen – moved – Pat Friesen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

5. Scholarship Fund

- Have a potential donor wanting to set up a scholarship fund through the ACF.
- Send an email to Endow MB for advisement on setting up scholarship funds and update Bill to respond to potential donor.
- Will also check in with other foundations on how they manage their scholarship funds.

6. YIP

- Chris is meeting with the new YIP student council next week.

7. 24 Hour Giving Challenge
 - \$33,927 was raised during the 2020 Giving Challenge – considering the challenges of this year, the total dollars raised was only down slightly from last year.
 - Not as much corporate donors as previous years.
 - New this year was online advertising along with radio spots – will look at booking online spots again next year.
 - Scott to handwrite thank you notes from ACF.
8. Emergency Community Support Fund
 - Cheques were issued and mailed, reported on in financials.
 - Loren to check if we can make any media announcements.
9. Granting Committee Report
 - No new report.
10. Public Relations Committee Report
 - No new report.
11. Asset Development Committee Report
 - Scott reached out to the 2020 grant recipients, 1-2 lines on how ACF funding has helped their projects, will send to PR.
12. New business
 - Scott has the new ACF plaques, will drop off with Jennifer to store.
 - Pick a date for the RBC Future Launch Community Challenge Vital Conversation at our January meeting – we have until March 31 to complete.
 - Chris to email out a Menno H. Friesen fund update to the family along with the revised fund agreement.
13. Next Meeting Date
 - Wednesday, January 13 – 12 noon – online.
14. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Wednesday, January 13 at 12 noon.
CARRIED.



Chris Sumner, president
Altona Community Foundation

9:36 PM

Dec 8, 2020

Accrual Basis

Altona Community Foundation Inc.
Balance Sheet

As of 8 December 2020

	8 Dec 20
ASSETS	
Current Assets	
Chequing/Savings	
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	775,000.00
1068-10 - 00216 - Interest Granting - MF	1,216.09
1000-00 - Operating Chequing Account (To record operating expenses)	16,752.32
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld C...	1,093.72
1052-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Ce...	0.34
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	1,002.06
1040-10 - YIP Savings (YIP Flow-through account)	806.51
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund...	38,398.69
1075-10 - Platinum Savings for Invest-ACF	6,459.99
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	596.37
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og ...	2,230.80
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	650,800.00
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memoria...	11,540.80
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	1,541,955.69
Other Current Assets	
1210-10 - Accrued Interest Receivable	19,974.52
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal g...	-0.01
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	20,577.00
Total Other Current Assets	40,551.51
Total Current Assets	1,582,507.20
TOTAL ASSETS	1,582,507.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	16,050.00
Total Accounts Payable	16,050.00
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with t...	-21.73
Total Other Current Liabilities	2,978.27
Total Current Liabilities	19,028.27
Total Liabilities	19,028.27
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	6,888.54
2030-00 - YIP Fund	-2,061.13
2040-30 - Contributed Capital	1,422,036.52
2060-00 - Rosenfeld Cemetery	5,425.12
2070-00 - Kendall Wiebe Memorial Fund	12,264.15
2080-00 - Menno F Friesen Memorial Fund	31,563.63
32000 - Retained Earnings (Undistributed earnings of the corporation)	18,843.84
Net Income	49,572.86
Total Equity	1,563,478.93
TOTAL LIABILITIES & EQUITY	1,582,507.20

8:46 PM

2020-12-08

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 8 December 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							775,000.00
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							775,000.00
1068-10 - 00218 - Interest Granting - MF							1,216.09
Total 1068-10 - 00218 - Interest Granting - MF							1,216.09
1000-00 - Operating Chequing Account (To record operating expenses)							39,644.62
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00
Transfer	2020-11-24			Funds Transf...	1000-00 - Ope...	20,640.00	20,640.00
Transfer	2020-11-24			Funds Transf...	1000-00 - Ope...	11,220.00	31,860.00
Bill Pmt -Cheque	2020-11-24	1018	Kiddle Sunshine Center GR	102830320R...	2000-10 - Gra...	(3,955.00)	27,905.00
Bill Pmt -Cheque	2020-11-24	1019	Altona & Area Family Resource ...	878907518R...	2000-10 - Gra...	(13,627.00)	14,278.00
Bill Pmt -Cheque	2020-11-24	1020	Blue Sky Opportunities GR	118829274R...	2000-10 - Gra...	(3,058.00)	11,220.00
Bill Pmt -Cheque	2020-11-24	1021	Altona Mennonite Church	ECSF Grant ...	2000-10 - Gra...	(4,500.00)	6,720.00
Bill Pmt -Cheque	2020-11-24	1022	Regional Connections	ECSF 2020 ...	2000-10 - Gra...	(6,720.00)	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							39,644.62
Transfer	2020-11-24			Funds Transf...	1000-01 - Che...	(20,640.00)	19,004.62
Transfer	2020-11-24			Funds Transf...	1000-01 - Che...	(11,220.00)	7,784.62
Deposit	2020-12-02			Deposit	-SPLIT-	4,250.00	12,034.62
Deposit	2020-12-04			Deposit	12000 - Unde...	5,000.00	17,034.62
Cheque	2020-11-30			Service Char...	5010-00 - Ban...	(1.00)	17,033.62
Bill Pmt -Cheque	2020-12-08	Debit	Golden West Broadcasting-V	General Journal	20000 - Accou...	(406.83)	16,626.79
General Journal	2020-11-25	146		GST refund 2...	1200-00 - GS...	125.53	16,752.32
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(22,892.30)	16,752.32
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(22,892.30)	16,752.32
1080-10 - 00208 -Savings for Invest - RCF (Donations received for Investing In the Rosenfeld Cemetery Fund)							1,093.72
Total 1080-10 - 00208 -Savings for Invest - RCF (Donations received for Investing In the Rosenfeld Cemetery Fund)							1,093.72
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							0.34
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							0.34
1086-10 - 00211 -Savings for Invest - KWMF (Donations held In savings for KWMF till Invested.)							1,002.06
Total 1086-10 - 00211 -Savings for Invest - KWMF (Donations held In savings for KWMF till Invested.)							1,002.06
1040-10 - YIP Savings (YIP Flow-through account)							806.51
Total 1040-10 - YIP Savings (YIP Flow-through account)							806.51
1060-10 - 00204 - Interest Granting - ACF (Interest received from Investments and used to fund grants.)							28,982.96
General Journal	2020-11-20	147		GIC Interest ...	4100-20 - Inte...	9,415.73	38,398.69
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from Investments and used to fund grants.)						9,415.73	38,398.69
1076-10 - Platinum Savings for Invest-ACF							1,859.99
Deposit	2020-12-04			Deposit	12000 - Unde...	500.00	2,359.99
Deposit	2020-12-04			Deposit	-SPLIT-	4,100.00	6,459.99
Total 1076-10 - Platinum Savings for Invest-ACF						4,600.00	6,459.99
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till Invested.)							596.37
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till Invested.)							596.37
1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted In memory og Curtis Klassen)							1,930.80
Deposit	2020-12-02			Deposit	-SPLIT-	300.00	2,230.80
Total 1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted In memory og Curtis Klassen)						300.00	2,230.80
1068-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							650,800.00
Total 1068-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							650,800.00
1062-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1062-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
1066-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,540.80
Total 1066-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,540.80
1090-10 - GIC - Menno H Priesen							31,058.00
TOTAL						(8,678.67)	1,641,866.88

9:41 PM
08-12-20
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October through 3 December 2020

	1 Oct - 9 Dec 20	1 Oct - 9 Dec 19	\$ Change
Ordinary Income/Expense			
Income			
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered charity...			
4000-03 - 24Hour Giving Challenge	34,427.00	38,528.00	-4,099.00
4000-06 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered cha...	1,781.85	4,286.85	-2,505.00
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered c...	36,188.85	42,792.85	-6,604.00
4000-40 - Tax-Receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	300.00	0.00	300.00
4100-20 - Interest on Investments - ACF (Revenue from investments in cash, securities, and property)	9,415.73	9,390.00	25.73
43780 - Other Income - not receipted (Amount of all other gifts which which a tax receipt was not issued.)	34,000.00	18,000.00	18,000.00
Total Income	79,904.58	68,182.85	11,721.73
Gross Profit	79,904.58	68,182.85	11,721.73
Expense			
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotional expe...	387.45	1,671.00	-1,283.55
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and other bank fees)	3.00	1.00	2.00
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund account)	0.00	0.85	-0.85
5010-60 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cemetery Fund)	0.00	0.85	-0.85
5010-60 - Bank Service Charges - KWMF (Service fees from the Credit Union)	0.00	0.85	-0.85
5010-70 - Bank Service Charges - YIP	0.00	0.85	-0.85
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	29,885.00	33,377.35	-3,492.35
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	0.00	1,150.00	-1,150.00
5070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	58.27	101.88	-45.59
5090-00 - Office Supplies (Office supplies expense)	0.00	153.01	-153.01
5030-00 - Postage	0.00	10.77	-10.77
Total Expense	30,331.72	38,467.59	-8,135.87
Net Ordinary Income	49,572.86	31,715.26	17,857.60
Net Income	49,572.86	31,715.26	17,857.60

9:23 PM
08-12-20

Altona Community Foundation Inc.
A/P Aging Summary
As of 8 December 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Gretna Prairie Centre	0.00	0.00	0.00	0.00	500.00	500.00
Kiddie Sunshine Center GR	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	400.00	400.00
Town of Altona GR	0.00	0.00	0.00	0.00	6,150.00	6,150.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,050.00</u>	<u>16,050.00</u>



Manage Charitable Accounts

All Charitable Accounts to which you have access.

List Charitable Accounts

Account Type:

All Accounts Except Draft and Demo ▼

Host Organization:

Show All ▼

Charitable Account Type:

All ▼

Apply Filter

Export CSV

Download Latest Statements

<input type="checkbox"/>	Host	Type	Fund Name	Fund ID	Total Fund Balance	Liquid Fund Balance	Last Grant	Status	Workflow Step	Special Handling	Referred By
<input type="checkbox"/>		Com. Rural Endow	002439: Altona Community Foundation - Endow MB	002439 View Statements	\$16,477.00	\$16,477.00	Jul 20, 2020	Active	Completed	No	None
<input type="checkbox"/>		Com. Fdn Managed	004587: Altona Community Foundation Managed Fund	004587 View Statements	\$766,379.59	\$27,124.00		Active	Completed	No	None
<input type="checkbox"/>		Com. Rural Affil	004588: Altona Community Foundation Affiliate Fund	004588 View Statements	\$11,876.28	\$500.00		Active	Completed	No	None
<input type="checkbox"/>		Com. Fdn Managed	004589: ACF - Altona Affiliate Admin Flow - Thru Fund	004589 View Statements	\$3,885.51	\$3,885.51		Active	Completed	No	None
<input type="checkbox"/>		Com. Fdn Managed	ALTONA: Altona Community Foundation Managed Funds - Combined	ALTONA View Statements	\$	\$		Active	Completed	No	None