



Minutes of the Altona Community Foundation Board of Directors held on Friday, February 22, 2019 at 12:00 pm in the gold room at Golden West Broadcasting.

Present were: president, Chris Sumner; vice-president, Loren Braul; treasurer, Wendy Dyck; Bill Penner; Brenda Thiesen; Keith Stoesz; Tracy Klassen, Scott Penner and Ken Wiebe.

1. Call to Order

Chris Sumner called the meeting to order at 12:05 p.m.

2. Review of the Agenda

- Agenda as distributed, Bill added one item.

MOTION: Loren Braul – moved the accepted agenda as amended – Brenda Thiesen – seconded – THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Bill Penner – moved – Ken Wiebe – seconded - THAT the minutes of the meeting held January 18, 2019 are adopted as circulated.

CARRIED.

4. YIP

- Movie night scheduled.
- Still considering bake sale and soup and pie.

5. Financial

- Wendy issued the following grant cheques that are ready to present: Altona Family Resource, wooden blocks - \$500 and Neuberghthal Heritage Foundation, commercial drink cooler - \$1,200.
- Earl Dick Memorial Golf Tournament proceeds are now moved to operating.
- GST rebate of roughly \$150 deposited into operating.
- Operating now at \$2,800.
- Wendy presented the attached financial reports to the board.

MOTION: Wendy Dyck – moved – Brenda Thiesen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

6. Granting Procedures - revised

- The board reviewed the revised granting procedures that were distributed to the group by email.

MOTION: Loren Braul – moved – Tracy Klassen– seconded – THAT the revised Granting Procedures was approved as presented.

CARRIED.

7. Menno H. Friesen Fund - dispersal
 - Bill will check with Curwin on the families' preference regarding spring or fall distribution.
 - Wendy will move forward with purchasing the initial GIC for the Menno H. Friesen Fund.

MOTION: Ken Wiebe – moved – Scott Penner– seconded – THAT the initial GIC for the Menno H. Friesen Fund will be put into a 55 month GIC.
CARRIED.
8. Altona Chamber Banquet
 - Altona Chamber banquet – Thursday April 18, 2019.
 - Brenda and Tracy will be part of the committee to determine the citizen, volunteer and youth awards.
 - Board members will canvas businesses for donations for silent auction items.
 - Need board members at the banquet to sell 50/50 tickets and administer the silent auction.
 - Sell 50/50 as 1 for \$20 or 3 for \$50.
 - Add market value to the silent auction items so people are aware.
9. Public Relations Report
 - No new report.
10. Asset Development Committee Report
 - Will discuss during the planning session.
11. Granting Committee Report
 - No new report.
12. New Business
 - Altona Family Resource Centre - formerly ran a short video in the clinic and hospital but they are no longer able to do so in those locations. They are asking the ACF if they can run their video on the ACF slideshow in the Altona Mall. Request was declined.
13. Next Meeting Date
 - Friday, March 15 – 12 noon – Golden West boardroom.
14. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, March 15 at 12 noon.
CARRIED.



Chris Sumner, president
Altona Community Foundation

Minutes recorded by Keith Stoesz.

7:27 PM
21-02-19

Altona Community Foundation Inc.
A/P Aging Summary
As of 21 February 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	0.00	0.00	500.00	500.00
Altona Community Health Center - GR	0.00	0.00	0.00	0.00	1,750.00	1,750.00
Border Land School Division GR	0.00	0.00	0.00	0.00	2,350.00	2,350.00
Golden West Broadcasting-V	0.00	0.00	0.00	0.00	428.40	428.40
Jennifer Derksen-V	0.00	0.00	629.97	0.00	0.00	629.97
Minister of Finance	0.00	40.00	0.00	0.00	0.00	40.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	3,700.00	3,700.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	2,700.00	2,700.00
Town of Altona GR	0.00	0.00	0.00	0.00	5,880.00	5,880.00
TOTAL	<u>0.00</u>	<u>40.00</u>	<u>629.97</u>	<u>0.00</u>	<u>19,508.40</u>	<u>20,178.37</u>

7:28 PM

Feb 21, 2019
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
As of 22 February 2019

	<u>22 Feb 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account (To record operating expenses)	2,653.31
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted...	2,524.71
1040-10 - YIP Savings (YIP Flow-through account)	784.33
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	1,021,900.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfe...	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall ...	11,991.59
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments a...	31,898.24
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on th...	148.01
1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till inv...	258.68
1075-10 - Platinum Savings for Invest-ACF	381,740.64
1080-10 - 00209 -Savings for Invest - RCF (Donations received for investing in ...	150.70
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KW...	5.44
Total Chequing/Savings	<u>1,459,055.65</u>
Other Current Assets	
1210-10 - Accrued Interest Receivable	21,181.70
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned fr...	153.91
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank a...	1,300.00
Total Other Current Assets	<u>22,635.61</u>
Total Current Assets	<u>1,481,691.26</u>
TOTAL ASSETS	<u><u>1,481,691.26</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or indivl...	17,380.00
Total Accounts Payable	<u>17,380.00</u>
Other Current Liabilities	
2050-00 - Accf's Payable & Accrued Liab.	2,500.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on pu...	-93.06
Total Other Current Liabilities	<u>2,406.94</u>
Total Current Liabilities	<u>19,786.94</u>
Total Liabilities	19,786.94
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	4,932.34
2030-00 - YIP Fund	-1,010.53
2040-30 - Contributed Capital	1,335,239.77
2060-00 - Rosenfeld Cemetary	5,151.40
2070-00 - Kendell Wiebe Memorial Fund	11,998.53
2080-00 - Menno F Friesen Memorial Fund	28,758.00
32000 - Retained Earnings (Undistributed earnings of the corporation)	-731.35
Net Income	<u>58,620.76</u>
Total Equity	<u>1,461,904.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,481,691.26</u></u>

7:36 PM

2019-02-21

Accrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 22 February 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1000-00 - Operating Chequing Account (To record operating expenses)							41,994.18	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00	
Bill Pmt - Cheque	2019-02-22	942	Altona & Area Family Resource ...	878907518R...	2000-10 - Gra...	-500.00	-500.00	
Bill Pmt - Cheque	2019-02-22	943	Neubergthal Heritage Foundation...	883046271R...	2000-10 - Gra...	-1,200.00	-1,700.00	
Transfer	2019-02-22			Funds Transfer	1060-10 - 002...	1,700.00	0.00	
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							41,994.18	
Transfer	2019-02-20			Funds Transf...	1070-10 - 002...	1,792.50	43,786.68	
Transfer	2019-02-20			Funds Transf...	1075-10 - Plati...	-40.00	43,746.68	
Transfer	2019-02-20			Funds Transf...	1075-10 - Plati...	-39,995.00	3,751.68	
Bill Pmt - Cheque	2019-02-22	938	Golden West Broadcasting-V		20000 - Accou...	-428.40	3,323.28	
Bill Pmt - Cheque	2019-02-22	939	Jennifer Darkson-V		20000 - Accou...	-578.00	2,745.28	
Bill Pmt - Cheque	2019-02-22	940	Minister of Finance		20000 - Accou...	-40.00	2,705.28	
Bill Pmt - Cheque	2019-02-22	941	Jennifer Darkson-V		20000 - Accou...	-51.97	2,653.31	
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other							-39,340.87	2,653.31
Total 1000-00 - Operating Chequing Account (To record operating expenses)							-39,340.87	2,653.31
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)							2,524.71	
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)							2,524.71	2,524.71
1040-10 - YIP Savings (YIP Flow-through account)							784.33	
Total 1040-10 - YIP Savings (YIP Flow-through account)							784.33	784.33
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							1,067,900.00	
General Journal	2019-01-20	76		transfer fr GL...	1075-10 - Plati...	-45,000.00	1,021,900.00	
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							-45,000.00	1,021,900.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							5,000.00	
Total 1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							5,000.00	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,991.59	
Total 1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,991.59	11,991.59
1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)							25,534.04	
General Journal	2019-01-31	77		GIC1100704...	-SPLIT-	2,120.80	27,654.84	
General Journal	2019-01-31	77		GIC5059001...	1060-10 - 002...	1,490.90	29,145.74	
General Journal	2019-01-31	77		GIC1100718...	1060-10 - 002...	767.00	29,912.74	
General Journal	2019-01-31	77		GIC1100713...	1060-10 - 002...	3,685.50	33,598.24	
Transfer	2019-02-22			Funds Transfer	1000-01 - Cha...	-1,700.00	31,898.24	
Total 1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)							6,364.20	31,898.24
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetry Fund)							148.01	
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetry Fund)							148.01	148.01
1070-10 - 00206 - Savings for invest-ACF (Donations recieved and held till invested.)							2,051.18	
Transfer	2019-02-20			Funds Transf...	1000-00 - Ope...	-1,792.50	258.68	
Total 1070-10 - 00206 - Savings for invest-ACF (Donations recieved and held till invested.)							-1,792.50	258.68
1075-10 - Platinum Savings for Invest-ACF							295,505.64	
Deposit	2019-01-19			Deposit	12000 - Unde...	200.00	295,705.64	
General Journal	2019-01-20	76		transfer fr GL...	1050-10 - GIC...	46,000.00	341,705.64	
Transfer	2019-02-20			Funds Transf...	1000-00 - Ope...	40.00	341,745.64	
Transfer	2019-02-20			Funds Transf...	1000-00 - Ope...	39,995.00	381,740.64	
Total 1075-10 - Platinum Savings for Invest-ACF							86,235.00	381,740.64
1080-10 - 00209 -Savings for Invest- RCF (Donations recieved for investing in the Rosenfeld Cemetry Fund)							150.70	
Total 1080-10 - 00209 -Savings for Invest- RCF (Donations recieved for investing in the Rosenfeld Cemetry Fund)							150.70	150.70
1085-10 - 00211-Savings for Invest- KWMF (Donations held in savings for KWMF till invested.)							5.44	
Total 1085-10 - 00211-Savings for Invest- KWMF (Donations held in savings for KWMF till invested.)							5.44	5.44
TOTAL						5,465.83	1,469,065.65	

7:29 PM
21-02-19
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October 2018 through 22 February 2019

1 Oct '18 - 22 Feb 19

Ordinary Income/Expense	
Income	
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by th...	
4000-03 - 24Hour Giving Challenge	35,880.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by ...	9,830.04
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received ...	45,710.04
4000-30 - Tax-receipted Donation - MennoF	2,300.00
4000-40 - Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	960.00
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered cha...	1,490.63
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities...	24,953.30
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld ...	147.96
4100-40 - Interest - Curtis Klassen Fund (Interest Eraned on Curtis Klassen Fund)	4.83
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for the ...	0.07
4100-60 - Interest on YIP Fund	2.88
Total Income	75,569.71
Gross Profit	75,569.71
Expense	
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and oth...	1,593.00
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges ...	2.00
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund ...	1.30
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Conete...	0.65
5010-60 - Bank Service Charges - KWMF (Service fees from the Credit Union)	0.65
5010-70 - Bank Service Charges - YIP	0.65
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, Individual assl...	13,000.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	1,000.00
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)	197.18
5080-00 - Membership Fees & Dues	505.00
5090-00 - Office Supplies (Office supplies expense)	40.00
5030-00 - Postage	30.52
5120-00 - Salary / Contract Labour (Payroll expenses)	578.00
Total Expense	16,948.95
Net Ordinary Income	58,620.76
Net Income	58,620.76