



Altona Community Foundation

Minutes

October 14, 2016

Minutes of the Altona Community Foundation Board of Directors held on Friday, October 14, 2016 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Perry Batchelor; vice-president, Byron Loeppky; treasurer, Wendy Dyck; Brenda Thiesen; Chris Sumner; Carol Braun and Brad Derksen.

Regrets: Bill Penner, Steve Siemens.

1. Call to Order

President Perry Batchelor called the meeting to order at 12:10 p.m.

2. Review of the Agenda

MOTION: Chris Sumner – moved – Brenda Thiesen – seconded – THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Wendy Dyck – moved – Brad Derksen – seconded - THAT the minutes of the meeting held September 16, 2016 are adopted as circulated.

CARRIED.

4. YIP

- Perry welcomed Laura Thiessen, YIP teacher liaison from W.C. Miller and two student council representatives: Miranda Klippenstein, grade 12 secretary treasurer and Olivia Dyck, grade 11 vice-president.
- Laura Thiessen reported that the YIP account currently totals \$5,736.
- Perry suggested that the YIP dollars be set up as a flow through account and run through the ACF. YIP reps to discuss with student council and report back to us.
- ACF's current agreement with YIP needs revision – Chris to coordinate.
- YIP reps reported they plan on holding a joint movie night fundraiser with the Altona Skating Club and student council. YIP reps will send details to Chris when the event becomes finalized.
- YIP plans on doing their granting in spring.

5. Financial

- Wendy presented the attached financial report to the board

MOTION: Chris Sumner – moved – Perry Batchelor – seconded – THAT the financial report is approved as presented.

CARRIED.

- Wendy to let granting committee know the dollars available for the fall granting period.
- During the 2015 fall granting period the ACF approved a \$3,500 grant to Gardens on Tenth based on a projected cost of \$18,844.34. Gardens on Tenth recently submitted invoices for only \$11,817.50 – 63% of the projected expenditure.

MOTION: Carol Braun – moved – Brenda Thiesen – seconded – THAT the board prorate the \$3,500 grant to Gardens on Tenth to reflect the actual amount spent and approve a payment of \$2,205.

CARRIED.

6. Expiring Board Term
 - Carol Braun's term has expired – Perry thanked Carol for her six years of service.
 - Perry to approach a new candidate to replace Carol.
7. Elect - president
 - Tabled until next meeting.
8. Healthy Living Expo
 - Tabled until next meeting.
9. 2016 Endow MB Giving Challenge
 - Chris to prepare and send out a news release for the Endow MB 24-Hour Giving Challenge on November 19.
10. Community Foundations of Canada Matching Program
 - Tabled until next meeting to discuss and see if we continue with program.
11. Public Relations Committee Report
 - No report.
12. Asset Development Committee Report
 - No report.
13. Granting Committee Report
 - No report.
14. New Business
 - No new business.
15. Next Meeting Date
 - Wednesday, November 16 — 12 noon — Golden West boardroom.

16. Adjournment

MOTION: Brad Derksen – moved – Chris Sumner – seconded - THAT this meeting is now adjourned and the next regular meeting of the Altona Community Foundation will be held on Wednesday, November 16 at 12 noon.

CARRIED.



Altona Community Foundation, President

8:06 PM
2016-10-11

Altona Community Foundation Inc.
A/P Aging Summary
As of 30 September 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Big Brothers Big Sisters - GR	0.00	0.00	0.00	0.00	500.00	500.00
Blue Sky Opportunities GR	0.00	0.00	0.00	0.00	11,000.00	11,000.00
Border Land School Division GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Border Lane Shooting Assoc. - GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Forever Friends - GR	0.00	0.00	0.00	0.00	500.00	500.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	3,500.00	3,500.00
Genesis House - GR	0.00	0.00	0.00	0.00	500.00	500.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	500.00	500.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Rhineland Child Care GR	0.00	0.00	0.00	0.00	500.00	500.00
Terrybyte Technologies Ltd	0.00	758.21	0.00	0.00	0.00	758.21
Town of Altona GR	0.00	0.00	0.00	0.00	11,300.00	11,300.00
TOTAL	<u>0.00</u>	<u>758.21</u>	<u>0.00</u>	<u>0.00</u>	<u>34,300.00</u>	<u>35,058.21</u>

7:32 PM
 2016-10-18
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 30 September 2016

	<u>30 Sep 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account (To record operating expenses)	5,539.69
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted...	4,602.13
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	1,231,009.84
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the RosenfeL...	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term Investment for the Kendall ...	11,374.19
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments a...	37,469.78
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on th...	2.26
1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till Inv...	5,177.94
1085-10 - 00211-Savings for Invest - KWMMF (Donations held in savings for KW...	95.82
Total Chequing/Savings	<u>1,300,271.65</u>
Other Current Assets	
12010 - Deposits to be receipted. (Donations that have been deposited but nes...	-900.00
Total Other Current Assets	<u>-900.00</u>
Total Current Assets	1,299,371.65
Other Assets	
1210-10 - Accrued Interest Receivable	19,454.24
Total Other Assets	<u>19,454.24</u>
TOTAL ASSETS	<u><u>1,318,825.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or indivi...	34,300.00
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	758.21
Total Accounts Payable	<u>35,058.21</u>
Other Current Liabilities	
2050-00 - Accf's Payable & Accrued Liab.	2,500.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on pu...	-429.05
Total Other Current Liabilities	<u>2,070.95</u>
Total Current Liabilities	<u>37,129.16</u>
Total Liabilities	37,129.16
Equity	
2010-20 - Income Retained for future dist	20,616.54
2020-40 - Curtis Klassen Memorial Fund	6,788.73
2040-30 - Contributed Capital	1,125,855.84
3000-00 - Opening Balance Equity (Opening balances during setup post to this ac...	4,580.54
32000 - Retained Earnings (Undistributed earnings of the corporation)	30,862.81
Net Income	92,992.27
Total Equity	<u>1,281,696.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,318,825.89</u></u>

8:05 PM
 2016-10-11
 Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
 October 2015 through September 2016

Oct '15 - Sep 16

Ordinary Income/Expense		
Income		
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the f...		175.52
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by th...		53,983.91
4000-05 - Tax Receipted Donation - Op (Donations designated for operating)		1,850.00
4000-20 - Tax-Receipted Donations - KWMF (Donation receipts issued for the KWMF)		1,000.00
4000-40 - Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)		3,840.00
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered cha...		1,734.64
4100-20 - Interest on Investments - ACF (Revenue from Investments In cash, securities...		36,884.21
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld ...		147.91
4100-40 - Interest - Curtis Klassen Fund (Interest Eraned on Curtis Klassen Fund)		20.65
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for the ...		274.58
43760 - Other Income - not receipted (Amount of all other gifts which which a tax rece...		135.02
43770 - Spec. gift from oth reg. char. (Amount of specified gifts received from other re...		25,000.00
Total Income		<u>125,046.44</u>
Gross Profit		125,046.44
Expense		
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and oth...		3,342.87
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual asst...		18,650.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)		4,533.00
5000-40 - Grants Paid - RCF (Funds paid from the Rosenfeld Cemetary Fund Account.)		145.00
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges ...		6.50
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund ...		2.60
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Ceneta...		0.65
5010-60 - Bank Service Charges - KWMF (Service fees from the Credit Union)		0.65
5020-00 - Corporate Filing Fees (Business licenses, permits, and other business-relate...		25.00
5030-00 - Postage		107.00
5040-00 - Website Maintenance (Updates and redesign of Website)		162.00
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)		695.77
5080-00 - Membership Fees & Dues		510.00
5090-00 - Office Supplies (Office supplies expense)		950.58
5120-00 - Salary / Contract Labour (Payroll expenses)		692.00
6060-00 - Fundraising Event (Events used to raise awareness and funds for the founda...		-1,480.00
66700 - Accounting Fees (Payments to Accountants for services rendered)		3,685.55
67100 - Rent Expense (Office rent expense)		25.00
Total Expense		<u>32,054.17</u>
Net Ordinary Income		<u>92,992.27</u>
Net Income		<u><u>92,992.27</u></u>