



Minutes of the Altona Community Foundation Board of Directors held on Friday, April 21, 2017 at 12:00 pm at Golden West Broadcasting boardroom.

Present were: president, Bill Penner; treasurer, Wendy Dyck; Perry Batchelor; Brenda Thiesen; Chris Sumner; Loren Braul; and Brad Derksen.

Regrets: Byron Loeppky and Steve Siemens.

1. Call to Order

President Bill Penner called the meeting to order at 12:04 p.m.

2. Review of the Agenda

MOTION: Perry Batchelor – moved – Wendy Dyck – seconded – THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Perry Batchelor – moved – Brenda Thiesen – seconded - THAT the minutes of the meeting held March 24, 2017 are adopted as circulated.

CARRIED.

4. Financial

▪ Wendy presented the attached financial reports to the board.

MOTION: Wendy Dyck – moved – Brad Derksen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

▪ Wendy reported that Sherry Ford is no longer able to handle the ACF review of engagement and we will need to find someone else for our 2017 review.

▪ Board members to make some inquiries and report back at next meeting.

5. YIP

▪ YIP was invited to the April meeting, invitation was declined. Chris followed up with Laura and stressed the importance of attending meetings. Laura stated YIP was going over their grant applications and would be in attendance at the May meeting.

▪ YIP had granted a student \$200 to attend the Forum for Young Canadians in Ottawa. When Chris went to present the cheque it became known the student did not attend the forum, thus the grant became void.

6. Community Foundations of Canada Matching Program

▪ The Town of Altona resubmitted their application, there was still missing information.

▪ CFC will not approve a grant where other government dollars are being used within the same budget.

▪ Bill to set up a meeting with the Town of Altona and go over their grant application.

7. Giving Challenge

- Golden West presented two live action broadcast proposals for the November 2017 Giving Challenge.

MOTION: Brad Derksen – moved – Wendy Dyck seconded – THAT the board approve the live action broadcast joint campaign with the Winkler Foundation for the 2017 Giving Challenge that includes CFAM and The Eagle as presented.

CARRIED.

8. Altona Chamber Banquet

- \$4,370 was raised through the BBQ raffle, \$1,520; and silent auction items, \$2,850. Had a few more prizes than last year, and bids on the auction items were up. Raised a little over \$1,000 more than the previous year.
- Good exposure – Byron spoke on behalf of the ACF and Chris announced the prize winners.
- Board members thanked the chamber for including us at their event.
- A thank you note was delivered by Bill to IPC for sponsoring the ACF table.
- Personal thanks were given to the businesses that donated prizes.

9. Will presentation

- ACF and Gilmour & Braul will host a presentation on wills, April 26 at Gardens on Tenth.
- Bill to speak on behalf of the ACF about charitable gifting.

10. New Board Members

- Terms of 3 board members will be expiring in October.
- Board to come up with some names and report back at next meeting.

11. Public Relations Committee Report

- Posters for the wills presentation were put up around town plus media exposure through Golden West.
- ACF / Blue Sky cheque presentation appeared on PV online and the Altona Elks cheque presentation will be up on their site this weekend.

12. Asset Development Committee Report

- Loren getting ready for the will presentation.
- Nothing else new to report.

13. Granting Committee Report

- Perry received an extension request from the Gretna Arena on their \$500 - 2016 spring grant for a drinking water system.
- Board approved a three month extension until August 31, 2017. Jennifer to send a letter along with a new grant check sheet.

MOTION: Perry Batchelor – moved – Loren Braul seconded – THAT the Altona Community Foundation grant the Gretna Arena a three month extension on their 2016 spring grant.

CARRIED.

14. New Business

- Wendy and Perry will be doing a presentation at the June 3 health board meeting.

15. Next Meeting Date

- Friday, May 19 — 12 noon — Golden West boardroom.

16. Adjournment

MOTION: Perry Batchelor – moved – Brenda Thiesen – seconded - THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, May 19 at 12 noon.

CARRIED.

A handwritten signature in black ink, appearing to read 'Bill Penner', with a long horizontal flourish extending to the right.

Bill Penner, president
Altona Community Foundation

2:34 PM
2017-04-17

Altona Community Foundation Inc.
A/P Aging Summary
As of 17 April 2017

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Big Brothers Big Sisters - GR	0.00	0.00	0.00	0.00	500.00	500.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Border Lane Shooting Assoc. - GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Manitoba Mennonite Historical Society GR	0.00	0.00	0.00	0.00	3,500.00	3,500.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	500.00	500.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Town of Altona GR	0.00	0.00	0.00	0.00	8,500.00	8,500.00
TOTAL	0.00	0.00	0.00	0.00	23,500.00	23,500.00

2:32 PM
2017-04-17
Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 17 April 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
1000-00 - Operating Chequing Account (To record operating expenses)							-3,170.61
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							-5,466.00
Transfer	2017-03-24			Funds Trans...	1060-10 - 002...	7,265.00	1,799.00
Transfer	2017-03-24			Funds Trans...	1070-10 - 002...	-1,799.00	0.00
Bill Pmt -Cheque	2017-04-03	839	W. C. Miller Colleg...	856530142R...	2000-10 - Gra...	-200.00	-200.00
Transfer	2017-04-17			Funds Trans...	1040-10 - YIP...	200.00	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						5,466.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							2,295.39
Bill Pmt -Cheque	2017-04-03	838	Jennifer Derksen-V		20000 - Acco...	-129.83	2,165.56
Deposit	2017-04-07			Deposit	-SPLIT-	1,520.00	3,685.56
Deposit	2017-04-07			Deposit	-SPLIT-	1,625.00	5,310.56
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						3,015.17	5,310.56
Total 1000-00 - Operating Chequing Account (To record operating expenses)						8,481.17	5,310.56
TOTAL						8,481.17	5,310.56

2:33 PM
 2017-04-17
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 17 April 2017

	<u>17 Apr 17</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account (To record operating expenses)	5,310.56
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in me...	7,206.38
1040-10 - YIP Savings (YIP Flow-through account)	5,786.38
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	1,231,009.84
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Ceme...	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term investment for the Kendall Wiebe ...	11,398.70
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and use...	29,674.01
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Roa...	1.71
1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till invested.)	36,371.68
1080-10 - 00209 -Savings for invest - RCF (Donations received for investing in the Roa...	200.00
1085-10 - 00211-Savings for invest - KWMMF (Donations held in savings for KWMMF till l...	96.01
Total Chequing/Savings	<u>1,332,055.27</u>
Other Current Assets	
12010 - Deposits to be receipted. (Donations that have been deposited but need to be ...	-150.00
Total Other Current Assets	<u>-150.00</u>
Total Current Assets	<u>1,331,905.27</u>
Other Assets	
1210-10 - Accrued Interest Receivable	12,849.02
Total Other Assets	<u>12,849.02</u>
TOTAL ASSETS	<u>1,344,754.29</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	23,500.00
Total Accounts Payable	<u>23,500.00</u>
Other Current Liabilities	
2050-00 - Acct's Payable & Accrued Liab.	2,500.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases...	-193.03
Total Other Current Liabilities	<u>2,306.97</u>
Total Current Liabilities	<u>25,806.97</u>
Total Liabilities	<u>25,806.97</u>
Equity	
2010-20 - Income Retained for future dist	10,916.47
2020-40 - Curtis Klassen Memorial Fund	4,928.89
2040-30 - Contributed Capital	1,243,265.32
2060-00 - Rosenfeld Cemetery	4,988.25
2070-00 - Kendall Wiebe Memorial Fund	11,442.25
3000-00 - Opening Balance Equity (Opening balances during setup post to this account. ...	173.90
Net Income	<u>43,212.24</u>
Total Equity	<u>1,318,947.32</u>
TOTAL LIABILITIES & EQUITY	<u>1,344,754.29</u>

2:36 PM
 2017-04-17
 Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
 1 October 2016 through 17 April 2017

1 Oct '16 - 17 Apr 17

Ordinary Income/Expense	
Income	
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registrar...)	31,437.60
4000-10 - Tax Receipted Donations - RCF (Donations received for the Rosenfeld Cemetery Fund)	200.00
4000-40 - Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	6,900.00
4000-50 - Tax-receipted Donations - YIP (Donations to YIP)	5,986.38
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered charities. R...)	3,533.60
4100-20 - Interest on Investments - ACF (Revenue from investments in cash, securities, and pro...)	19,593.77
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld Cemetery ...)	148.00
4100-40 - Interest - Curtis Klassen Fund (Interest Eraned on Curtis Klassen Fund)	4.90
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for the Kendall ...)	24.70
6060-00 - Fundraising Event (Events used to raise awareness and funds for the foundation)	3,145.00
Total Income	70,973.95
Gross Profit	70,973.95
Expense	
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promot...)	1,617.00
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	18,297.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	4,300.00
5000-40 - Grants Paid - RCF (Funds paid from the Rosenfeld Cemetery Fund Account.)	147.90
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and othe...)	3.90
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund account.)	0.65
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cemetery Fund)	0.65
5020-00 - Corporate Filing Fees (Business licenses, permits, and other business-related fees)	25.00
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)	497.48
5080-00 - Membership Fees & Dues	505.00
5090-00 - Office Supplies (Office supplies expense)	247.13
5120-00 - Salary / Contract Labour (Payroll expenses)	500.00
66700 - Accounting Fees (Payments to Accountants for services rendered)	1,620.00
Total Expense	27,761.71
Net Ordinary Income	43,212.24
Net Income	43,212.24