



Minutes of the Altona Community Foundation Board of Directors held on Friday, December 13, 2019 at 12:00 pm in the board room at Golden West Broadcasting.

Present were: president, Chris Sumner; vice-president, Loren Brault; treasurer, Angus Klassen; Keith Stoesz; Tracy Klassen; Ken Wiebe; Bill Penner; Pat Friesen and Scott Penner.

1. Call to Order
Chris Sumner called the meeting to order at 12:00 p.m.
2. Review of the Agenda
MOTION: Bill Penner - moved – Keith Stoesz – seconded - THAT the agenda is approved as presented
CARRIED.
3. Review of Previous Minutes
MOTION: Ken Wiebe – moved – Scott Penner – seconded – THAT the minutes of the meeting held November 8, 2019 are adopted as circulated.
CARRIED.
4. Youth in Philanthropy (YIP)
 - No report.
5. Financial
 - Field of Dreams did not submit enough invoices for the total project cost of \$16,050 on their 2019 spring grant of \$1,500 for the grandstand pathway. Ken Wiebe abstained from voting.
MOTION: Angus Klassen – moved – Bill Penner – seconded – THAT the Altona Community Foundation pro-rate the \$1,500 grant to Field of Dreams to reflect the actual amount spent and approve a payment of \$1,057.35
CARRIED.
 - Angus presented the attached financial reports to the board.
MOTION: Angus Klassen – moved – Pat Friesen – seconded – THAT the attached financial reports are approved as presented.
CARRIED.
 - Angus presented the 2019 unaudited financial statements prepared by Gislason Targownik Peters to the board. Page 5 still contains an error that was not corrected last year – Reinland needs to be changed to the Municipality of Rhineland.
MOTION: Angus Klassen – moved – Tracy Klassen – seconded – THAT the Altona Community Foundation Inc. 2019 financial statements are approved as presented with the above noted change.
CARRIED.
6. 24 Hour Giving Challenge
 - Take more pictures at event next year for us and Endow MB.
 - Walk up traffic was good - noon to 1 pm was pretty quiet. Good interviews with past grant recipients.
 - Calls made ahead of the event were appreciated by donors.
 - \$36,385 was collected – moved to Platinum Savings.
 - From the money collected – most were from existing donors, not much for new donors, or donors outside Altona.

7. RBC Future Launch Community Challenge

- ACF along with RBC reps Curtis Sanjenko and Miranda Rowson presented Altona Youth for Christ – The Station with a \$15,000 grant to support the creation of their “Maker Space”.
- The Maker Space will be outfitted with 3D printers, laser engravers, vinyl plotters and more to teach Altona and area teens skills to give them an artistic outlet or job skill.
- The ACF must host a Vital Conversation by August 2020. Board to pick a date at the next meeting.

8. Menno H. Friesen Fund

- No grant applications were submitted during the fall granting period.
- Approximately \$1,000 will be available to grant in spring 2020 – will confirm with the fund advisor on how they would like to proceed at that time.

9. Build 150

- Chris to send an email to potential grant applicants letting them know about the Build 150 program and that the ACF will provide matching dollars to projects selected during the ACF’s spring granting period.
- ACF will have a total of \$40,000 to disperse - \$20,000 in matching dollars from the Build 150 program and \$20,000 in interest from the ACF’s endowment fund.
- Jenn to send Chris a list of email contacts.

10. Granting Committee Report

- Received a thank you letter from the South Central Regional Library for their 2019 fall grant.
- They will be putting up a plaque acknowledging the ACFs involvement with their project.

11. Public Relations Committee Report

- News articles about the RBC grant were published on radio, print and FB.
- Chris to send out a news release for the fall grant recipients.

12. Asset Development Committee Report

- No new report.

13. New Business

- Received an email that the provincial government is extending its commitment to support the annual Endow Manitoba 24-Hour Giving Challenge in partnership with The Winnipeg Foundation until 2026.

14. Next Meeting Date

- Friday, February 7 - 12 noon – Golden West boardroom.

15. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, December 7 at 12 noon.

CARRIED.



Chris Sumner, president
Altona Community Foundation

10:50 AM
13-12-19

Altona Community Foundation Inc.
A/P Aging Summary
As of 13 December 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Blue Sky Opportunities GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Kiddie Sunshine Center GR	0.00	0.00	0.00	0.00	1,450.00	1,450.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	2,700.00	2,700.00
Town of Altona GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,650.00</u>	<u>8,650.00</u>

10:52 AM
 Dec 13, 2019
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 13 December 2019

	<u>13 Dec 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000-00 - Operating Chequing Account (To record operating expenses)	4,884.58
1080-10 - 00209 - Savings for Invest - RCF (Donations received for Investing in the Rosenfeld Cemetery Fund)	423.36
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	233.68
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till Invested.)	1,037.53
1040-10 - YIP Savings (YIP Flow-through account)	894.50
1060-10 - 00204 - Interest Granting - ACF (Interest received from Investments and used to fund grants.)	29,868.13
1075-10 - Platinum Savings for Invest-ACF	558,210.39
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till Invested.)	494.48
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)	3,242.38
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	824,000.00
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	11,237.39
1090-10 - GIC - Menno H Friesen	
1090-15 - Due from Menno H Friesen Fund	285.43
1090-10 - GIC - Menno H Friesen - Other	31,058.00
Total 1090-10 - GIC - Menno H Friesen	<u>31,343.43</u>
Total Chequing/Savings	1,470,869.85
Other Current Assets	
1210-10 - Accrued Interest Receivable	23,659.80
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	-0.01
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	36,560.00
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	149.57
Total Other Current Assets	<u>60,369.36</u>
Total Current Assets	<u>1,531,239.21</u>
TOTAL ASSETS	<u><u>1,531,239.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or Individuals)	8,650.00
Total Accounts Payable	<u>8,650.00</u>
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance du...)	-95.44
Total Other Current Liabilities	<u>2,904.56</u>
Total Current Liabilities	<u>11,554.56</u>
Total Liabilities	11,554.56
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	6,888.54
2030-00 - YIP Fund	-2,061.13
2040-30 - Contributed Capital	1,422,036.52
2060-00 - Rosenfeld Cemetery	5,425.12
2070-00 - Kendall Wiebe Memorial Fund	12,264.15
2080-00 - Menno F Friesen Memorial Fund	31,563.63
32000 - Retained Earnings (Undistributed earnings of the corporation)	-25,574.84
Net Income	<u>50,197.26</u>
Total Equity	<u>1,519,684.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,531,239.21</u></u>

11:05 AM

13-12-19

Accrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 13 December 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1000-00 - Operating Chequing Account (To record operating expenses)							4,158.38	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							-1,800.00	
Transfer	2019-11-05			Funds Transfer	1000-10 - 00204 - I...	4,870.00	3,070.00	
BSI Pmt-Cheque	2019-11-07	974	Municipality of Rhineland ...	10743201RT0001	2000-10 - Grants P...	-1,820.00	1,250.00	
BSI Pmt-Cheque	2019-11-07	975	Town of Altona GR	10812464SRP0001	2000-10 - Grants P...	-750.00	500.00	
BSI Pmt-Cheque	2019-11-28	976	Kiddle Sunshine Center GR	102830520RR0001	2000-10 - Grants P...	-500.00	0.00	
Transfer	2019-11-27			Funds Transfer - ...	1040-10 - YIP Savin...	500.00	500.00	
BSI Pmt-Cheque	2019-11-27	980	The Station, Youth For Ch...	YIP 2019 Grant, a...	2000-10 - Grants P...	-500.00	0.00	
Transfer	2019-11-27			Funds Transfer - ...	1035-10 - 00208 - ...	1,150.00	1,150.00	
BSI Pmt-Cheque	2019-11-27	979	The Station, Youth For Ch...	RBC Future Learn...	2000-10 - Grants P...	-15,000.00	-13,850.00	
BSI Pmt-Cheque	2019-11-27	981	Town of Altona GR	10812464SRP0001	2000-10 - Grants P...	-1,150.00	-15,000.00	
Transfer	2019-11-28			Funds Transfer - ...	1000-00 - Operati...	15,000.00	0.00	
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)							1,800.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							5,758.38	
General Journal	2019-11-01	100		GST refund 2019	1200-00 - GST Ref...	158.30	5,916.68	
BSI Pmt-Cheque	2019-11-05	977	Postmedia Network-V	Fall grant advert...	20000 - Accounts ...	-210.00	5,706.68	
BSI Pmt-Cheque	2019-11-07	978	Jennifer Derksen-V	October 2019 me...	20000 - Accounts ...	-83.03	5,623.65	
BSI Pmt-Cheque	2019-11-27		Jennifer Derksen-V		20000 - Accounts ...	-224.50	5,429.13	
Deposit	2019-11-28			Deposit	12000 - Undeposit...	16,000.00	21,429.13	
BSI Pmt-Cheque	2019-11-28	982	Carman Area Foundation ...	Nov19 Giving Ch...	20000 - Accounts ...	-83.00	21,386.13	
Transfer	2019-11-28			Funds Transfer - ...	1000-01 - Chequin...	-15,000.00	6,386.13	
BSI Pmt-Cheque	2019-12-11		Golden West Broadcasti...		20000 - Accounts ...	-1,350.30	5,015.83	
BSI Pmt-Cheque	2019-12-11		Postmedia Network-V	Fall grant advert...	20000 - Accounts ...	-131.25	4,884.58	
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other							-873.76	4,884.58
Total 1000-00 - Operating Chequing Account (To record operating expenses)						726.22	4,884.58	
1010-00 - 3003 - VIP Surplus Shares (Profit sharing account)							0.00	
Total 1010-00 - 3003 - VIP Surplus Shares (Profit sharing account)							0.00	
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							423.38	
Total 1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							423.38	
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							233.88	
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							233.88	
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF BII Invested.)							1,037.53	
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF BII Invested.)							1,037.53	
1065-10 - 00212 - Interest Granting - KWMF (Interest earned on long term investments and forwarded to the W. C. Miller C							0.00	
Total 1065-10 - 00212 - Interest Granting - KWMF (Interest earned on long term investments and forwarded to the W. C. Mi							0.00	
1040-10 - YIP Savings (YIP Flow-through account)							1,394.50	
Transfer	2019-11-27			Funds Transfer - ...	1000-01 - Chequin...	-500.00	894.50	
Total 1040-10 - YIP Savings (YIP Flow-through account)							-500.00	894.50
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							25,148.13	
Transfer	2019-11-05			Funds Transfer	1000-01 - Chequin...	-4,870.00	20,478.13	
General Journal	2019-11-20	101		GIC Interest 5043...	4100-20 - Interest ...	9,390.00	29,868.13	
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							4,720.00	29,868.13
1075-10 - Platinum Savings for Invest-ACF							552,159.84	
Transfer	2019-11-20			Funds Transfer - ...	1090-15 - Due fro...	-435.00	551,724.84	
Deposit	2019-11-28			Deposit	-SPLIT-	161.85	551,886.69	
Deposit	2019-11-28			Deposit	-SPLIT-	128.95	552,015.64	
Deposit	2019-11-28			Deposit	-SPLIT-	5,194.95	558,210.39	
Total 1075-10 - Platinum Savings for Invest-ACF							6,050.75	558,210.39
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held BII invested.)							474.48	
Deposit	2019-11-07			Deposit	12000 - Undeposit...	10.00	484.48	
Deposit	2019-12-06			Deposit	12000 - Undeposit...	10.00	494.48	
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held BII invested.)							20.00	494.48
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)							4,392.38	
Transfer	2019-11-27			Funds Transfer - ...	1000-01 - Chequin...	-1,150.00	3,242.38	
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory og Curtis Klassen)							-1,150.00	3,242.38
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							824,000.00	
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							824,000.00	
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00	
Total 1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00	
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,237.39	
Total 1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,237.39	
1090-10 - GIC - Menno H Friesen							30,908.43	
Transfer	2019-11-20			Funds Transfer - ...	1075-10 - Platinum...	435.00	-149.57	
Total 1090-15 - Due from Menno H Friesen Fund							435.00	285.43
1090-10 - GIC - Menno H Friesen - Other							31,058.00	
Total 1090-10 - GIC - Menno H Friesen - Other							31,058.00	
Total 1000-10 - GIC - Menno H Friesen							435.00	31,343.43
11000 - Accounts Receivable (Unpaid or unapplied customer invoices and credits)							0.00	
Total 11000 - Accounts Receivable (Unpaid or unapplied customer invoices and credits)							0.00	

11:00 AM
13-12-19
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October through 13 December 2019

	<u>1 Oct - 13 Dec 19</u>
Ordinary Income/Expense	
Income	
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered charity d...	
4000-03 - 24Hour Giving Challenge	38,526.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered charit...	4,187.90
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered ch...	42,713.90
4100-20 - Interest on Investments - ACF (Revenue from investments in cash, securities, and property)	9,390.00
43760 - Other Income - not receipted (Amount of all other gifts which which a tax receipt was not issued.)	16,000.00
Total Income	68,103.90
Gross Profit	68,103.90
Expense	
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotional exp...	1,671.00
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	14,820.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen Memorial Fund)	1,150.00
5070-00 - Meeting Expenses (Expenses related to board meetings, lunch etc.)	101.86
5090-00 - Office Supplies (Office supplies expense)	153.01
5030-00 - Postage	10.77
Total Expense	17,906.64
Net Ordinary Income	50,197.26
Net Income	<u>50,197.26</u>