



Minutes of the Altona Community Foundation Board of Directors held on Friday, March 13, 2020 at 12:00 pm in the board room at Golden West Broadcasting.

Present were: president, Chris Sumner; vice-president, Loren Braul; treasurer, Angus Klassen; Bill Penner; Keith Stoesz; Tracy Klassen; Ken Wiebe; and Pat Friesen. Regrets: Scott Penner.

1. Call to Order

Chris Sumner called the meeting to order at 12:03 p.m.

2. Review of the Agenda

**MOTION: Keith Stoesz - moved – Loren Braul – seconded - THAT** the agenda is approved as presented.

**CARRIED.**

3. Review of Previous Minutes

**MOTION: Tracy Klassen – moved – Pat Friesen – seconded – THAT** the minutes of the meeting held February 7, 2020 are adopted as circulated.

**CARRIED.**

4. Youth in Philanthropy (YIP)

- No report.

5. Financial

- Angus issued the following grant cheques to Kiddie Sunshine Centre, \$1,450 and The Station YFC, \$2,700.
- Angus presented the attached financial reports to the board.

**MOTION: Angus Klassen – moved – Ken Wiebe – seconded – THAT** the attached financial reports are approved as presented.

**CARRIED.**

6. Winnipeg Foundation

- Board reviewed a spreadsheet of estimated fund growth if we were an affiliate of Endow Manitoba that was presented last year to the ACF.
- Board members to speak with donors before moving forward, divided up a list provided by Angus. Chris to prepare a talking point sheet to present to donors.
- Discussion tabled.

7. Golden West Advertising Proposal

- Pat presented a marketing strategy prepared by Golden West Broadcasting to the board.
- Discussion tabled.

8. Altona Chamber of Commerce Banquet

- Chris was informed by the Altona Chamber that they have decided to postpone their annual awards gala at this time.
- ACF generates the majority of our operating revenue at this event through our silent auction.

9. RBC Future Launch Community Challenge
  - In lieu of COVID 19 the board decided to postpone hosting our community Vital Conservation on April 15.
  - According to the CFC guidelines the ACF has up to August 2020 to host the RBC Vital Conservation in the community.
  - Chris to advise Mini at CFC and Sheridan at YFC of the postponement.
10. Build 150
  - Jenn to send an email to potential grant applicants.
11. Public Relations Committee Report
  - Jenn to update the PowerPoint.
12. Asset Development Committee Report
  - Scott provided more plaque samples.
  - Board made some changes, will ask Scott to present another set of samples at the next meeting.
13. Granting Committee Report
  - Jenn to get Keith some ad rates for the spring granting period.
14. New Business
  - No new business.
15. Next Meeting Date
  - Friday, April 24 – 12 noon – Golden West boardroom.
16. Adjournment.  
**THEREFORE BE IT RESOLVED THAT** this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Friday, April 24 at 12 noon.  
**CARRIED.**



Chris Sumner, president  
Altona Community Foundation

8:28 PM

## Altona Community Foundation Inc.

Mar 12, 2020

## Balance Sheet

Accrual Basis

As of 12 March 2020

	<u>12 Mar 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
1068-10 - 00216 - Interest Granting - MF	1,522.03
1000-00 - Operating Chequing Account (To record operating expenses)	2,043.24
1080-10 - 00209 - Savings for Invest - RCF (Donations recieved for Investing in the Rosenfeld Cemetary Fund)	424.08
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetary Fund)	234.27
1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till Invested.)	1,040.20
1040-10 - YIP Savings (YIP Flow-through account)	897.52
1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)	43,154.43
1075-10 - Platinum Savings for Invest-ACF	644,296.29
1070-10 - 00206 - Savings for Invest-ACF (Donations recieved and held till Invested.)	515.65
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)	3,351.87
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	776,800.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetary Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term Investment for the Kendall Wiebe Memorial Fund)	11,237.39
1090-10 - GIC - Menno H Friesen	
1090-15 - Due from Menno H Friesen Fund	-149.57
1090-10 - GIC - Menno H Friesen - Other	31,058.00
<b>Total 1090-10 - GIC - Menno H Friesen</b>	<u>30,908.43</u>
<b>Total Chequing/Savings</b>	<u>1,521,425.40</u>
<b>Other Current Assets</b>	
1210-10 - Accrued Interest Receivable	23,659.80
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	-0.01
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	149.57
<b>Total Other Current Assets</b>	<u>23,809.36</u>
<b>Total Current Assets</b>	<u>1,545,234.76</u>
<b>TOTAL ASSETS</b>	<u><u>1,545,234.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000-10 - Grants Payable (Grants promised to other organizations or Individuals)	22,000.00
<b>Total Accounts Payable</b>	<u>22,000.00</u>
<b>Other Current Liabilities</b>	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance du...	-240.30
<b>Total Other Current Liabilities</b>	<u>2,759.70</u>
<b>Total Current Liabilities</b>	<u>24,759.70</u>
<b>Total Liabilities</b>	<u>24,759.70</u>
<b>Equity</b>	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	6,888.54
2030-00 - YIP Fund	-2,061.13
2040-30 - Contributed Capital	1,422,036.52
2060-00 - Rosenfeld Cemetary	5,425.12
2070-00 - Kendall Wiebe Memorial Fund	12,264.15
2080-00 - Menno F Friesen Memorial Fund	31,563.63
32000 - Retained Earnings (Undistributed earnings of the corporation)	-25,574.84
<b>Net Income</b>	<u>50,987.67</u>
<b>Total Equity</b>	<u>1,520,475.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,545,234.76</u></u>

8:31 PM  
2020-03-12  
Acorual Basis

Altona Community Foundation Inc.  
General Ledger  
As of 31 March 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1068-10 - 00218 - Interest Granting - MF							435.00	
General Journal	2020-02-22	108		credit interest	4100-70 - Inte...	1,087.03	1,522.03	
Total 1068-10 - 00218 - Interest Granting - MF							1,087.03	1,522.03
1000-00 - Operating Chequing Account (To record operating expenses)								1,149.19
1000-01 - Chequing Grants (Cheques issued to grant recipients.)								(1,057.35)
Transfer	2020-02-27			Funds Transf...	1060-10 - 002...	1,057.35	0.00	
Transfer	2020-03-11			Funds Transf...	1060-10 - 002...	1,450.00	1,450.00	
Transfer	2020-03-11			Funds Transf...	1060-10 - 002...	2,700.00	4,150.00	
Bill Pmt - Cheque	2020-03-11	988	Kiddle Sunshine Center GR	102830320R...	2000-10 - Gra...	(1,450.00)	2,700.00	
Bill Pmt - Cheque	2020-03-11	989	The Station, Youth For Christ - GR	Fall 2018 gra...	2000-10 - Gra...	(2,700.00)	0.00	
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)							1,057.35	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other								2,206.54
Bill Pmt - Cheque	2020-02-27	Debit	Jennifer Derksen-V	Feb20 meeti...	20000 - Accou...	(65.55)	2,140.99	
Bill Pmt - Cheque	2020-02-24	986	Minister of Finance		20000 - Accou...	(40.00)	2,100.99	
Bill Pmt - Cheque	2020-03-11	990	Altona & District Chamber of Co...	2020 membe...	20000 - Accou...	(57.75)	2,043.24	
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other							(163.30)	2,043.24
Total 1000-00 - Operating Chequing Account (To record operating expenses)							894.05	2,043.24
1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)								424.08
Total 1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)								424.08
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)								234.27
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)								234.27
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)								1,040.20
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)								1,040.20
1040-10 - YIP Savings (YIP Flow-through account)								897.52
Total 1040-10 - YIP Savings (YIP Flow-through account)								897.52
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)								37,465.08
Transfer	2020-02-07			Funds Transf...	1075-10 - Plat...	10,896.70	48,361.78	
Transfer	2020-02-27			Funds Transf...	1000-01 - Che...	(1,057.35)	47,304.43	
Transfer	2020-03-11			Funds Transf...	1000-01 - Che...	(1,450.00)	45,854.43	
Transfer	2020-03-11			Funds Transf...	1000-01 - Che...	(2,700.00)	43,154.43	
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							5,689.35	43,154.43
1075-10 - Platinum Savings for Invest-ACF								654,670.99
Transfer	2020-02-07			Funds Transf...	1060-10 - 002...	(10,896.70)	643,774.29	
Deposit	2020-02-29			Deposit	12000 - Unde...	522.00	644,296.29	
Total 1075-10 - Platinum Savings for Invest-ACF							(10,374.70)	644,296.29
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)								505.65
Deposit	2020-02-10			Deposit	12000 - Unde...	10.00	515.65	
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							10.00	515.65
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)								3,351.87
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)								3,351.87
1060-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)								776,800.00
Total 1060-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)								776,800.00
1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)								5,000.00
Total 1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)								5,000.00
1066-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)								11,237.39
Total 1066-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)								11,237.39
1090-10 - GIC - Menno H Friesen								30,908.43
1090-15 - Due from Menno H Friesen Fund								(149.57)
Total 1090-15 - Due from Menno H Friesen Fund								(149.57)
1090-10 - GIC - Menno H Friesen - Other								31,058.00
Total 1090-10 - GIC - Menno H Friesen - Other								31,058.00
Total 1090-10 - GIC - Menno H Friesen								30,908.43
<b>TOTAL</b>						<b>(2,894.27)</b>	<b>1,521,426.40</b>	

8:29 PM  
12-03-20

Altona Community Foundation Inc.  
**A/P Aging Summary**  
As of 12 March 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Blue Sky Opportunities GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Border Land School Division GR	0.00	0.00	0.00	0.00	8,300.00	8,300.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	4,600.00	4,600.00
Mennonite Collegiate Institute - GR	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Rosenfeld Good Neighbour Center GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
South Central Regional Library - GR	0.00	0.00	0.00	0.00	3,100.00	3,100.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,000.00</u>	<u>22,000.00</u>

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12-03-20

Accrual Basis

**Altona Community Foundation Inc.**  
**Profit & Loss**

1 October 2019 through 12 March 2020

	1 Oct '19 - 12 Mar 20	1 Oct '18 - 12 Mar 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100-70 - Interest on Investments - MHF	1,087.00	0.00	1,087.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered charity...	40,041.44	35,880.00	4,161.44
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered cha...	6,508.80	10,967.89	-4,459.09
<b>Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered ...</b>	<b>46,550.24</b>	<b>46,847.89</b>	<b>-327.65</b>
4000-30 - Tax-recipient Donation - MennoF	0.00	2,300.00	-2,300.00
4000-40 - Tax-recipient Donations - CKMF (Donations to the Curtis Klassen Fund)	100.00	950.00	-850.00
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered charities. Receipts for...	0.00	1,450.83	-1,450.83
4100-20 - Interest on Investments - ACF (Revenue from investments in cash, securities, and property)	27,884.82	24,953.30	2,931.52
4100-30 - Interest on Investment - RCF (Income earned on investments for Rosenfeld Cemetery Fund)	1.31	147.96	-146.65
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	9.49	4.83	4.66
4100-50 - Interest on Investment - KWPF (Interest earned on investments an for the Kendall Wiebe Mem...	2.87	0.07	2.80
4100-50 - Interest on YIP Fund	3.02	2.88	0.14
43700 - Other Income - not receipted (Amount of all other gifts which which a tax receipt was not issued.)	18,000.00	0.00	18,000.00
<b>Total Income</b>	<b>91,838.58</b>	<b>78,697.56</b>	<b>14,941.02</b>
<b>Gross Profit</b>	<b>91,838.58</b>	<b>78,697.56</b>	<b>14,941.02</b>
<b>Expense</b>			
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotional exp...	1,571.00	1,593.00	78.00
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and other bank fees)	0.00	2.85	-2.85
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen Fund account.)	0.00	1.30	-1.30
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cemetery Fund)	0.00	0.85	-0.85
5010-60 - Bank Service Charges - KWPF (Service fees from the Credit Union)	0.00	0.85	-0.85
5010-70 - Bank Service Charges - YIP	0.00	0.85	-0.85
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	33,377.35	13,000.00	20,377.35
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	1,150.00	3,400.00	-2,250.00
5110-00 - GST Paid (GST Paid on Purchases)	0.00	-0.01	0.01
5070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	226.48	248.85	-20.37
5080-00 - Membership Fees & Dues	505.00	505.00	0.00
5090-00 - Office Supplies (Office supplies expense)	193.01	40.00	153.01
5030-00 - Postage	55.77	30.52	25.25
66700 - Professional Fees (Payments to Accountants for services rendered)	2,878.30	0.00	2,878.30
5120-00 - Salary / Contract Labour (Payroll expenses)	594.00	578.00	16.00
<b>Total Expense</b>	<b>40,850.91</b>	<b>19,399.28</b>	<b>21,251.63</b>
<b>Net Ordinary Income</b>	<b>50,987.67</b>	<b>57,298.30</b>	<b>-6,310.63</b>
<b>Net Income</b>	<b>50,987.67</b>	<b>57,298.30</b>	<b>-6,310.63</b>