



Altona Community Foundation

Minutes

June 16, 2021

Minutes of the Altona Community Foundation Board of Directors online meeting held on Wednesday, June 16, 2021 at 12:00 pm.

Present were: president, Loren Braul; treasurer, Angus Klassen; Chris Sumner; Tracy Klassen; Scott Penner; Pat Friesen; Ken Wiebe, and Keith Stoesz. Regrets: Bill Penner.

1. Call to Order

Loren Braul called the meeting to order at 12:04 p.m.

2. Review of the Agenda

MOTION: Scott Penner - moved – Pat Friesen – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Keith Stoesz – moved – Pat Friesen – seconded – THAT the minutes of the meeting held May 7, 2021 are adopted as circulated.

CARRIED.

4. YIP

- YIP 2021 grants were announced.
- News release included interviews with YIP reps.
- Loren to reach out to the school in fall before October. A new YIP Memo of Understanding needs to be signed for the 2021 school year.

5. Financial

- The following cheques were issued to: Youth for Christ, \$400 – 2020 YIP grant; The Gardens on Tenth, \$260 – 2021 YIP grant; Ron's Engraving, \$1,000 – plaques; Golden West, \$1,417.50 – advertising.
- Angus presented the attached financial reports to the board prior to the meeting via email.

MOTION: Angus Klassen – moved – Chris Sumner – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Loren and Chris reached out to Endow MB about the shared f/t admin person that was hired by CF's as part of a pilot project. Currently the project is full but there might be an opening coming up – Endow MB will notify the ACF if something becomes available.
- Some of the tasks the ACF would possibly require: book keeping, annual reports, grant monitoring, on-site visits, community relations.

6. ACF Future Ag Leader Scholarship

- Board reviewed and approved an applicant that met all the award criteria.

MOTION: Ken Wiebe – moved – Angus Klassen – seconded – THAT Laura Krahn is awarded the 2021 ACF Future Ag Leader Scholarship.

CARRIED.

- Chris to advise the donor of the ACF Future Ag Leader Scholarship approved applicant.
- Chris to advise Laura she is awarded the 2021 ACF Future Ag Leader Scholarship.
- Chris talked to the donor and they are in favour of accepting applicants that have taken a gap year moving forward.

MOTION: Chris Sumner – moved – Ken Wiebe – seconded – THAT moving forward the ACF will accept applicants for the ACF Future Ag Leader Scholarship that have taken a gap year
CARRIED.

7. New Board Members

- Board came up with 3 potential board names – Pat, Tracy and Chris to approach and report back to the board via email before the September meeting.

8. Website Quotes

- Jennifer presented 3 website quotes to the board from: Homefield, Brent Epp and Relish prior to the meeting.
- Pat to prepare a spreadsheet to better visualize pros/cons of each proposal.

9. Granting Committee Report

- Jennifer advised granting committee of 5 grants coming due by July 31. Will contact all grant recipients to remind to submit receipts before deadline or see if they need a grant extension.
- Access Field of Dreams is asking for a grant extension on their 2020 spring grant of \$3,350. Board approved a three month extension until October 31, 2021. Jennifer to send a letter along with a new grant check sheet to Field of Dreams.

MOTION: Keith Stoesz – moved – Tracy Klassen – seconded – THAT the Altona Community Foundation grant Access Field of Dreams a three month extension on their 2020 spring grant.
CARRIED.

- Pat posed some questions to Denise at Endow MB:

How do you manage requests for organizations such as Cancer Care MB?

- We usually only entertain these applications if the charity is doing something to benefit our area. So with this example if Cancer Care MB is setting up a clinic or some sort of service in Altona, you may want to do this grant.

How do you address requests that either include soft costs or are just soft costs?

- Foundations can supply registered charities with any type of funding that they like. It is only the foundation's granting policies that apply the restrictions on what types of requests they grant to.

10. Public Relations Committee Report

- News releases for 2021 ACF spring grant recipients and 2021 YIP grant recipients were sent to media.
- Keith to come up with a design for an ACF novelty cheque to use at presentations.

11. Asset Development Committee Report

- No new report.

12. New business

- Keith has accepted the role of vice president.

MOTION: Chris Sumner – moved – Pat Friesen – seconded – THAT the Altona Community Foundation elect Keith Stoesz as vice president of the Altona Community Foundation.
CARRIED.

13. Next Meeting Date

- Wednesday, September 1 – 12 noon – online.

14. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Wednesday, September 1 at 12 noon.

CARRIED.

Loren Brul, president
Altona Community Foundation

10:32 PM

2021-06-15

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 30 June 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							814,352.00
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							814,352.00
1068-10 - 00216 - Interest Granting - MF							1,089.90
Total 1068-10 - 00216 - Interest Granting - MF							1,089.90
1000-00 - Operating Chequing Account (To record operating expenses)							11,008.85
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)
Transfer	2021-06-15			Funds Tra...	1040-10 - Y...	260.00	(45.91)
Bill Pmt -Cheq...	2021-06-15		The Station, Youth For Chrl...	YIP - equip...	2000-10 - G...	(400.00)	(445.91)
Bill Pmt -Cheq...	2021-06-15		Gardens on Tenth - GR	11889192...	2000-10 - G...	(260.00)	(705.91)
Transfer	2021-06-15			Funds Tra...	1040-10 - Y...	400.00	(305.91)
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	(305.91)
1000-00 - Operating Chequing Account (To record operating expenses) - Other							11,314.76
Bill Pmt -Cheq...	2021-06-15		Municipality of Rhineland - ...	QuickBook...	2000-10 - G...	0.00	11,314.76
Bill Pmt -Cheq...	2021-06-15		Ron Friesen - V	ACF Signs	20000 - Acc...	(1,000.00)	10,314.76
Bill Pmt -Cheq...	2021-06-15	Debit	Golden West Broadcasting-V		2000-10 - G...	(1,417.50)	8,897.26
Cheque	2021-05-22	1035	The Winnipeg Foundation	New fund ...	1000-00 - O...	(100,000.00)	(91,102.74)
Cheque	2021-05-22	1035	The Winnipeg Foundation	New fund ...	1000-00 - O...	100,000.00	8,897.26
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(2,417.50)	8,897.26
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(2,417.50)	8,591.35
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,093.72
Total 1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Ceme...							1,093.72
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							0.34
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Ceme...							0.34
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,002.06
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,002.06
1040-10 - YIP Savings (YIP Flow-through account)							1,079.51
Transfer	2021-06-15			Funds Tra...	1000-01 - C...	(260.00)	819.51
Transfer	2021-06-15			Funds Tra...	1000-01 - C...	(400.00)	419.51
Total 1040-10 - YIP Savings (YIP Flow-through account)						(660.00)	419.51
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							72,087.45
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund gra...							72,087.45
1075-10 - Platinum Savings for Invest-ACF							101,747.85
Total 1075-10 - Platinum Savings for Invest-ACF							101,747.85
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							646.37
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							646.37
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)							814.80
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtl...							814.80
1050-10 - GIC - Non-Redemable - ACF (GIC's invested long term.)							650,800.00
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's invested long term.)							650,800.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,540.80
Total 1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial F...							11,540.80
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						(3,077.50)	1,700,244.15

Altona Community Foundation Inc.
Balance Sheet
 As of 15 June 2021

	<u>15 Jun 21</u>
ASSETS	
Current Assets	
Chequing/Savings	
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	814,352.00
1068-10 - 00216 - Interest Granting - MF	1,089.90
1000-00 - Operating Chequing Account (To record operating expenses)	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)	-305.91
1000-00 - Operating Chequing Account (To record operating expenses) - Other	8,897.26
Total 1000-00 - Operating Chequing Account (To record operating expenses)	<u>8,591.35</u>
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Ro...	1,093.72
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rose...	0.34
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till L...	1,002.06
1040-10 - YIP Savings (YIP Flow-through account)	419.51
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and use...	72,087.45
1075-10 - Platinum Savings for Invest-ACF	101,747.85
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	646.37
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in me...	814.80
1050-10 - GIC - Non-Redemable - ACF (GIC's invested long term.)	650,800.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cem...	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe...	11,540.80
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	<u>1,700,244.15</u>
Other Current Assets	
1210-10 - Accrued Interest Receivable	19,974.52
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the f...	-0.01
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	78.95
Total Other Current Assets	<u>20,053.46</u>
Total Current Assets	<u>1,720,297.61</u>
TOTAL ASSETS	<u>1,720,297.61</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	42,600.00
Total Accounts Payable	<u>42,600.00</u>
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchase...	-284.03
Total Other Current Liabilities	<u>2,715.97</u>
Total Current Liabilities	<u>45,315.97</u>
Total Liabilities	<u>45,315.97</u>
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	6,888.54
2030-00 - YIP Fund	-2,051.13
2040-30 - Contributed Capital	1,422,036.52
2060-00 - Rosenfeld Cemetery	5,425.12
2070-00 - Kendall Wiebe Memorial Fund	12,264.15
2080-00 - Menno F Friesen Memorial Fund	31,563.63
32000 - Retained Earnings (Undistributed earnings of the corporation)	18,893.84
Net Income	<u>161,025.57</u>
Total Equity	<u>1,674,981.64</u>
TOTAL LIABILITIES & EQUITY	<u>1,720,297.61</u>

10:37 PM
16-08-21
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October 2020 through 15 June 2021

	1 Oct '20 - 15 Jun 21	1 Oct '19 - 15 Jun 20	\$ Change
Ordinary Income/Expense			
Income			
4100-70 - Interest on Investments - MHF	1,089.90	1,087.03	2.87
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received ...			
4000-03 - 24Hour Giving Challenge	34,427.00	40,041.44	-5,614.44
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts receive...	105,500.43	7,098.66	98,401.77
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts receo...	139,927.43	47,140.10	92,787.33
4000-30 - Tax-receipted Donation - MennoF	0.00	500.00	-500.00
4000-40 - Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	2,434.00	100.00	2,334.00
4000-50 - Tax-receipted Donations - YIP (Donations to YIP)	273.00	817.00	-544.00
4010-00 - Donation, Grants, Not Receipted (Amount received from other registere...	3,229.00	0.00	3,229.00
4100-30 - Interest on Investments - ACF (Revenue from Investments in cash, secu...	50,757.22	35,342.93	15,414.29
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosen...	0.00	151.72	-151.72
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	0.00	9.49	-9.49
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for...	0.00	2.67	-2.67
4100-80 - Interest on YIP Fund	0.00	3.02	-3.02
43790 - Other Income - not receipted (Amount of all other gifts which which a tax...	42,490.18	20,000.00	22,490.18
Total Income	240,200.73	105,153.96	135,046.77
Gross Profit	240,200.73	105,153.96	135,046.77
Expense			
6000-70 - Grants Paid - MF	1,522.00	0.00	1,522.00
Reconciliation Discrepancies (Discrepancies between bank statements and com...	0.00	0.01	-0.01
6000-00 - Advertising and Promotion (Advertising, marketing, graphic design, an...	3,527.45	1,671.00	1,856.45
6010-00 - Bank Service Charges - ACF (Bank account service fees, bad check oha...	7.00	8.00	-1.00
6010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen ...	0.00	1.95	-1.95
6010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld C...	0.00	0.65	-0.65
6010-80 - Bank Service Charges - KWMF (Service fees from the Credit Union)	0.00	0.65	-0.65
6010-70 - Bank Service Charges - YIP	0.00	0.65	-0.65
6000-30 - Grants Paid - ACF (Program-related awards, grants, benefits, individual ...	65,720.00	31,217.35	34,502.65
6000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialF...	1,500.00	3,150.00	-1,650.00
6000-80 - Grants Paid - YIP	760.00	1,700.65	-940.65
6110-00 - GST Paid (GST Paid on Purchases)	0.00	121.20	-121.20
6070-00 - Meeting Expenses (Expenses related to board meetings, Luneh etc.)	56.27	277.41	-221.14
6080-00 - Membership Fees & Dues	545.00	505.00	40.00
6090-00 - Office Supplies (Office supplies expense)	1,753.00	263.00	1,490.00
6030-00 - Postage	57.04	55.77	1.27
66700 - Professional Fees (Payments to Accountants for services rendered)	3,017.40	2,878.30	139.10
6120-00 - Salary / Contract Labour (Payroll expenses)	510.00	594.00	-84.00
Total Expense	79,175.16	42,445.59	36,729.57
Net Ordinary Income	161,025.57	62,708.37	98,317.20
Net Income	161,025.57	62,708.37	98,317.20

10:31 PM
15-06-21

Altona Community Foundation Inc.
A/P Aging Summary
As of 15 June 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	3,600.00	0.00	0.00	3,600.00
Blue Sky Opportunities GR	0.00	0.00	2,000.00	0.00	0.00	2,000.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	0.00	2,200.00	0.00	0.00	2,200.00
Genesis House - GR	0.00	0.00	500.00	0.00	0.00	500.00
Gretna Prairie Centre	0.00	0.00	0.00	0.00	500.00	500.00
Kiddle Sunshine Center GR	0.00	0.00	3,500.00	0.00	0.00	3,500.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	700.00	0.00	2,000.00	2,700.00
Parkside Parent Council	0.00	0.00	8,000.00	0.00	0.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
The Station, Youth For Christ - GR	0.00	0.00	15,000.00	0.00	0.00	15,000.00
Town of Altona GR	0.00	0.00	0.00	0.00	4,600.00	4,600.00
TOTAL	0.00	0.00	35,500.00	0.00	7,100.00	42,600.00