



Minutes of the Altona Community Foundation Board of Directors meeting held on Tuesday, November 9, 2021.

Present were: president, Loren Braul; vice-president, Keith Stoesz; treasurer, Angus Klassen; Tracy Klassen; Ken Wiebe; Pat Friesen; Haydon Friesen; Cheryl Dueck and Vic Loewen.

1. Call to Order

Loren Braul called the meeting to order at 12:00 p.m.

2. Review of the Agenda

MOTION: Pat Friesen - moved – Ken Wiebe – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Haydon Friesen – moved – Keith Stoesz – seconded – THAT the minutes of the meeting held October 6, 2021 are adopted as circulated.

CARRIED.

4. New Board Members

- The board welcomed Vic Loewen to the board.
- Vic will fill the vacancy on the PR committee.

5. Financial

- Still waiting for TWF to post September statements to complete year end.
- Issued cheques for: The Gardens on Tenth, \$1,826; CKMF, \$1,000; Laura Krahn, \$800 and two installments to Homefield, \$1,573.95 each.
- Angus presented the attached financial reports to the board.

MOTION: Angus Klassen – moved – Ken Wiebe – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Jennifer prepared a letter to Access CU, signed by two ACF directors, stating that Access should not auto-renew our GIC accounts as they mature but rather be transferring them into the ACF platinum savings account. Board discussed maybe pulling out the smaller GICs before their term comes due, even if there is a penalty fee. Loren to discuss with Lionel from Access.

6. Granting Committee Report

- 2021 fall granting: nine applications received – eight were accepted, one was denied.
- Board had \$37,500 to disperse.
- Tracy went through the grant scoring guide with the board.
- Board confirmed the following \$37,500 in grant requests:
 - South Central Regional Library, \$8,000
 - Regional Connections, \$8,000
 - Trans Canada Trail Committee, \$7,400
 - Neuberghthal Heritage Foundation, \$3,400
 - The Gardens on Tenth, \$7,400
 - Altona & Area Family Resource Centre, \$700
 - Kiddie Sunshine Centre, \$2,100
 - Pembina Valley Humane Society, \$500

MOTION: Tracy Klassen – moved – Ken Wiebe – seconded – THAT the Altona Community Foundation approve the 2021 fall grant requests as presented.

CARRIED.

- Letters to be mailed to approved and declined grant applicants.
- Press release to be sent to media.
- Access Field of Dreams is asking for another grant extension on their 2020 spring grant of \$3,350 that had an approved extension until October 31, 2021. Due to Covid they have been unable to get contractors in to complete the project and are asking for another extension.

MOTION: Keith Stoesz – moved – Tracy Klassen – seconded – THAT the Altona Community Foundation grant Access Field of Dreams an extension to June 30, 2022 to complete their project.

CARRIED.

- Jennifer to send a letter and revised grant check sheet.

7. YIP

- The last 2021 YIP grant recipients check sheet came in recently, the deadline to submit was November 15, 2021.
- Loren advised YIP is planning a clothing fundraiser.
- Loren to invite YIP reps to the December meeting.

8. ACF Website

- Paid a deposit to Homefield.

9. 24 Hour Giving Challenge

- Loren to send an email to past donors.
- Radio spots to start soon.
- Keith to do an interview with PV online.
- Jenn posted on FB / website, also submitted to Chamber newsletter.

10. Public Relations Committee Report

- Chris sent Keith templates for media releases.
- Keith designed a big cheque to use for ACF cheque presentations.

11. Asset Development Committee Report

- No new report.

12. New business

- No new business.

13. Next Meeting Date

- Tuesday, December 7 – 12 noon – Gold Room.

14. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Tuesday, December 7 at 12 noon.

CARRIED.

Loren Brault, president
Altona Community Foundation

11:38 AM

2021-11-08

Aorural Basis

Altona Community Foundation Inc.
General Ledger
As of 30 September 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							815,402.00
Transfer	2021-09-07			Funds Transf...	1000-00 - Ope...	2,209.70	817,611.70
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)						2,209.70	817,611.70
1068-10 - 00218 - Interest Granting - MF							1,089.90
General Journal	2021-09-30	182		annual credit ...	4100-70 - Inte...	18.25	1,108.15
Total 1068-10 - 00218 - Interest Granting - MF						18.25	1,108.15
1000-00 - Operating Chequing Account (To record operating expenses)							8,761.38
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)
Transfer	2021-09-07			Funds Transf...	1060-10 - 002...	2,640.32	2,334.41
Bill Pmt - Cheque	2021-09-30	1045	Kiddle Sunshine Center GR	102830320R...	2000-10 - Gra...	(2,640.32)	(305.91)
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	(305.91)
1000-00 - Operating Chequing Account (To record operating expenses) - Other							9,067.29
Transfer	2021-09-07			Funds Transf...	1075-10 - Plat...	1,747.85	10,815.14
Transfer	2021-09-07			Funds Transf...	1020-10 - TW...	(2,209.70)	8,605.44
Deposit	2021-09-29			Deposit	-SPLIT-	1,200.00	9,805.44
Cheque	2021-09-30			Service Char...	5010-00 - Ban...	(1.00)	9,804.44
Bill Pmt - Cheque	2021-09-07	Debit	Jennifer Derksen-V	Google work...	20000 - Accou...	(8.19)	9,796.25
Cheque	2021-09-07	1044	The Winnipeg Foundation - V	September 2...	1000-00 - Ope...	(2,209.70)	7,586.55
Cheque	2021-09-07	1044	The Winnipeg Foundation - V	September 2...	1000-00 - Ope...	2,209.70	9,796.25
Bill Pmt - Cheque	2021-09-27	1050	University of Manitoba	2021 Altona ...	2000-10 - Gra...	(800.00)	8,996.25
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(71.04)	8,996.25
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(71.04)	8,690.34
1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetary Fund)							1,293.60
General Journal	2021-09-30	168		annual credit ...	4100-30 - Inte...	0.75	1,294.35
Total 1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetary Fund)						0.75	1,294.35
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetary Fund)							(0.02)
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetary Fund)							(0.02)
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,001.41
General Journal	2021-09-30	170		annual credit ...	4100-50 - Inte...	1.23	1,002.64
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)						1.23	1,002.64
1040-10 - YIP Savings (YIP Flow-through account)							690.56
General Journal	2021-09-30	173		annual credit ...	4100-60 - Inte...	1.57	692.13
Total 1040-10 - YIP Savings (YIP Flow-through account)						1.57	692.13
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							72,737.22
Transfer	2021-09-07			Funds Transf...	1000-01 - Che...	(2,640.32)	70,096.90
General Journal	2021-09-30	178		credit interest	-SPLIT-	40.33	70,137.23
General Journal	2021-09-30	178		s/c	1060-10 - 002...	(2.00)	70,135.23
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						(2,601.99)	70,135.23
1075-10 - Platinum Savings for Invest-ACF							101,747.85
Transfer	2021-09-07			Funds Transf...	1000-00 - Ope...	(1,747.85)	100,000.00
Total 1075-10 - Platinum Savings for Invest-ACF						(1,747.85)	100,000.00
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							706.37
General Journal	2021-09-30	183		annual credit ...	4100-20 - Inte...	0.76	707.13
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)						0.76	707.13
1095-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)							814.15
General Journal	2021-09-30	185		annual credit ...	4100-40 - Inte...	2.16	816.31
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)						2.16	816.31
1060-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							650,800.00
Total 1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)							650,800.00
1062-10 - GIC - Non-Redemable - RCF (Long term investments for the Rosenfeld Cemetary Fund)							5,000.00
Total 1052-10 - GIC - Non-Redemable - RCF (Long term investments for the Rosenfeld Cemetary Fund)							5,000.00
1065-10 - GIC - Non-Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,806.24
Total 1055-10 - GIC - Non-Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,806.24
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						(2,188.48)	1,700,722.20

Page 1

11:18 AM
09-11-21
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
October 2020 through September 2021

	Oct '20 - Sep 21	Oct '19 - Sep 20
Ordinary Income/Expense		
Income		
4100-70 - Interest on Investments - MHF	1,108.15	1,089.90
4000-00 - Tax-Receipted Donations - ACF (Total eligib...		
4000-03 - 24Hour Giving Challenge	34,427.00	40,041.44
4000-00 - Tax-Receipted Donations - ACF (Total ell...	107,236.23	7,854.46
Total 4000-00 - Tax-Receipted Donations - ACF (Total ...	141,663.23	47,895.90
4000-10 - Tax Receipted Donations - RCF (Donations ...	200.00	700.00
4000-30 - Tax-receipted Donation - MennoF	0.00	500.00
4000-40 - Tax-receipted Donations - CKMF (Donation...	4,034.00	700.00
4000-50 - Tax-receipted Donations - YIP (Donations to...	273.00	817.00
4010-00 - Donation, Grants, Not Receipted (Amount r...	3,729.00	0.00
4100-20 - Interest on Investments - ACF (Revenue fro...	52,971.08	28,767.14
4100-30 - Interest on Investment - RCF (Income earne...	151.28	152.66
4100-40 - Interest - Curtis Klassen Fund (Interest Era...	2.16	13.87
4100-50 - Interest on Investment - KWFund (Interest s...	266.67	299.01
4100-60 - Interest on YIP Fund	1.57	4.63
43760 - Other Income - not receipted (Amount of all o...	42,490.18	40,000.00
6060-00 - Fundraising Event (Events used to raise aw...	0.00	273.80
Total Income	246,890.32	121,213.91
Gross Profit	246,890.32	121,213.91
Expense		
5000-70 - Grants Paid - MF	1,522.00	0.00
Reconciliation Discrepancies (Discrepancies betwee...	0.00	289.77
5010-30 - Bank Service Charges - Menno H	0.00	156.37
5000-00 - Advertising and Promotion (Advertising, ma...	3,707.45	1,671.00
5010-00 - Bank Service Charges - ACF (Bank account ...	11.00	12.00
5010-40 - Bank Service Charges - CKMF (Service cha...	0.65	25.45
5010-50 - Bank Service Charges - RCF (Bank Service ...	0.65	30.96
5010-60 - Bank Service Charges - KWMF (Service fee...	0.65	39.60
5010-70 - Bank Service Charges - YIP	1.95	25.97
5000-20 - Grants Paid - ACF (Program-related awards,...	65,660.32	69,729.35
5000-30 - Grants Paid - CKMF (Grants paid on behalf ...	1,500.00	3,150.00
5000-40 - Grants Paid - RCF (Funds paid from the Ro...	150.36	237.18
5000-60 - Grants Paid - YIP	760.00	1,700.65
5110-00 - GST Paid (GST Paid on Purchases)	0.00	125.54
5070-00 - Meeting Expenses (Expenses related to boa...	100.65	453.92
5080-00 - Membership Fees & Dues	545.00	505.00
5090-00 - Office Supplies (Office supplies expense)	1,867.02	263.00
5030-00 - Postage	57.04	74.17
66700 - Professional Fees (Payments to Accountants ...	3,017.40	2,878.30
5120-00 - Salary / Contract Labour (Payroll expenses)	1,316.00	1,156.00
Total Expense	80,218.14	82,524.23
Net Ordinary Income	166,672.18	38,689.68
Net Income	166,672.18	38,689.68

11:08 AM

Altona Community Foundation Inc.

Nov 9, 2021

Balance Sheet

Accrual Basis

As of 30 September 2021

	30 Sep 21
ASSETS	
Current Assets	
Chequing/savings	
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	817,611.70
1068-10 - 00216 - Interest Granting - MF	1,108.15
1000-00 - Operating Chequing Account (To record operating expenses)	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)	-305.91
1000-00 - Operating Chequing Account (To record operating expenses) - Other	8,996.25
Total 1000-00 - Operating Chequing Account (To record operating expenses)	8,690.34
1080-10 - 00209 - Savings for invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)	1,294.35
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	-0.02
1085-10 - 00211 - Savings for invest - KWMF (Donations held in savings for KWMF till invested.)	1,002.64
1040-10 - YIP Savings (YIP Flow-through account)	692.13
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	70,135.23
1075-10 - Platinum Savings for Invest-ACF	100,000.00
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	707.13
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)	816.31
1050-10 - GIC - Non-Redemable - ACF (GIC's invested long term.)	650,800.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	11,806.24
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	1,700,722.20
Other Current Assets	
1210-10 - Accrued Interest Receivable	14,195.52
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	-0.01
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	613.95
Total Other Current Assets	14,809.46
Total Current Assets	1,715,531.66
TOTAL ASSETS	
1,715,531.66	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	126.18
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	37,850.00
Total Accounts Payable	37,976.18
Other Current Liabilities	
2050-00 - Acct's Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance du...)	-293.77
Total Other Current Liabilities	2,706.23
Total Current Liabilities	40,682.41
Total Liabilities	40,682.41
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	4,426.96
2030-00 - YIP Fund	-3,266.12
2040-30 - Contributed Capital	1,435,454.71
2060-00 - Rosenfeld Cemetery	6,009.64
2070-00 - Kendall Wiebe Memorial Fund	12,523.56
2080-00 - Menno F Friesen Memorial Fund	32,997.16

11:08 AM
Nov 9, 2021
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
As of 30 September 2021

	30 Sep 21
32000 - Retained Earnings (Undistributed earnings of the corporation)	1,085.76
Net Income	166,672.18
Total Equity	1,674,849.25
TOTAL LIABILITIES & EQUITY	1,715,531.66

11:07 AM
09-11-21

Altona Community Foundation Inc.
A/P Aging Summary
As of 9 November 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	0.00	0.00	3,600.00	3,600.00
Blue Sky Opportunities GR	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Geneale House - GR	0.00	0.00	0.00	0.00	500.00	500.00
Homefield	0.00	1,573.95	0.00	0.00	0.00	1,573.95
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	2,700.00	2,700.00
Parkside Parent Council	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,850.00	3,850.00
TOTAL	0.00	1,573.95	0.00	0.00	35,650.00	37,223.95