



Minutes of the Altona Community Foundation Board of Directors meeting held on Wednesday, September 8, 2021 at 12:00 pm.

Present were: president, Loren Brault; vice-president, Keith Stoesz; treasurer, Angus Klassen; Chris Sumner; Tracy Klassen; and Ken Wiebe. Regrets: Bill Penner, Pat Friesen.

1. Call to Order

Loren Brault called the meeting to order at 12:03 p.m.

2. Review of the Agenda

MOTION: Keith Stoesz - moved – Ken Wiebe – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Tracy Klassen – moved – Ken Wiebe – seconded – THAT the minutes of the meeting held June 16, 2021 are adopted as circulated.

CARRIED.

4. Financial

- \$2,209.70 was transferred to The Winnipeg Foundation.
- The following payments were issued since our last meeting: Gallery in the Park, \$750; Gretna Prairie Senior Centre, \$500; South Central Post, \$84; Rosenfeld Cemetery Fund, \$150.36; Kiddie Sunshine Centre, \$2,640.32; wages / Google, \$735.77.
- Some of our GIC's renewed automatically, Loren to confirm again with Access that are GIC's are not to auto renew.
- Jenn applied for an Endow MB affiliate grant for community engagement, \$500 was deposited into the ACF account on July 30. This grant is intended to help subsidize our awareness activities and strategies including community events, local advertising, etc.
- Neuberghal Heritage Foundation received a 2020 spring grant from ACF for \$2,000. Due to budget constraints this past year they were forced to put some of their projects listed on their grant application (cement pad & signage) on hold. They did provide receipts for kitchen equipment, \$3,843.00

MOTION: Keith Stoesz – moved – Ken Wiebe seconded – THAT the Altona Community Foundation not pro-rate the \$2,000 grant to Neuberghal Heritage Foundation and approve the payment of \$2,000.

CARRIED.

- Kiddie Sunshine Centre did not submit enough invoices for the total project cost of \$5,000 on their 2021 spring grant of \$3,500 for an outdoor handwashing station.

MOTION VIA EMAIL: Keith Stoesz – moved – Ken Wiebe – seconded – THAT the Altona Community Foundation pro-rate the \$3,500 grant to Kiddie Sunshine Centre to reflect the actual amount spent and approve a payment of \$2,640.32.

CARRIED.

- Angus presented the attached financial reports to the board prior to the meeting via email.

MOTION: Angus Klassen – moved – Tracy Klassen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Angus will be resigning from the treasurer position but will remain on the board. He will continue on as treasurer to close year end and train a replacement. Angus to supply a description of task/hours...board to get quotes from bookkeepers, possibly make a paid position.
5. Threshold Grant
 - Endow MB sent in the ACF's Threshold Grant Renewal form due Sept.30. TWF will confirm the market value of assets managed on behalf of the ACF and the threshold grant amount will be paid in December.
 - For fiscal year 2022 the ACF's sustainable fund strategy will be as follows: 4% - allocated to local grant making and 1% allocated to local administration.

MOTION: Keith Stoesz – moved – Chris Sumner – seconded – THAT 4% allocated to local grant making and 1% allocated to local administration will be the set rates for fiscal year 2022.
CARRIED.
 6. YIP
 - Chris let Vanessa and Derek know that Loren would be the new ACF contact moving forward.
 7. ACF Future Ag Leader Scholarship
 - Chris contacted Laura Krahn via email and let her know she received the 2021 ACF Future Ag Leader Scholarship. As per our agreement Laura needs to send proof of her enrollment.
 - Jenn to send a follow up letter to Laura and make sure we have all the necessary information from Laura moving forward.
 - Form committees for the ACF Future Ag Leader Scholarship at the October meeting.
 8. New Board Members
 - Board nominated two new members: Haydon Friesen and Cheryl Dueck.

MOTION: Ken Wiebe – moved – Chris Sumner – seconded – THAT board approved the appointment of Haydon and Cheryl to the board.
CARRIED.

 - Loren thanked Chris and Bill for their years of service to the ACF.
 - Still waiting for confirmation on one more new board member.
 9. ACF website
 - Pat presented a spreadsheet comparison of each website proposal prior to the meeting.
 - The board decided to move forward with the proposal from Homefield, as long as Pat doesn't see any red flags and Jenn to confirm the rate is still current.
 - **MOTION: Keith Stoesz – moved – Tracy Klassen – seconded – THAT** the board move ahead with the website proposal from Homefield.
 - **CARRIED.**
 10. Granting Committee Report
 - 2020 spring grants were due July 31. Access FOD was granted a 3 month extension at the July meeting.
 - Altona Pickleball Club never submitted receipts for their 2020 spring grant of \$500, money to be moved into next granting period.
 - Fall granting period is coming up in October, Jenn to contact Golden West for an advertising proposal and contact the town of Altona to see if we can use their leaderboard on PV online. Jenn to post on FB and contact Chamber to include in October newsletter.
 11. Public Relations Committee Report
 - No new report.
 - A media release should be going out for the fall granting period.
 12. Asset Development Committee Report
 - Looking ahead to 24 Hour Giving Challenge – get a donor list update.
 - Possibly send out a newsletter to donors.

13. New business

- No new business.

14. Next Meeting Date

- Wednesday, October 6 – 12 noon – Gold Room.

15. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Wednesday, October 6 at 12 noon.

CARRIED.

Loren Brul, president
Altona Community Foundation

10:43 PM

Altona Community Foundation Inc.

2021-08-07

General Ledger

Accrual Basis

As of 30 September 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							815,402.00
Transfer	2021-09-07			Funds Transf...	1000-00 - Ope...	2,209.70	817,611.70
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)						2,209.70	817,611.70
1068-10 - 00218 - Interest Granting - MF							1,089.90
Total 1068-10 - 00218 - Interest Granting - MF							1,089.90
1000-00 - Operating Chequing Account (To record operating expenses)							8,741.71
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(155.55)
Transfer	2021-08-05			Funds Transf...	1060-10 - 002...	1,250.00	1,094.45
Transfer	2021-09-07			Funds Transf...	1060-10 - 002...	2,640.32	3,734.77
Bill Pmt - Cheque	2021-08-05	1038	Municipality of Rhineland - GR	10743201RT...	2000-10 - Gra...	(150.36)	3,584.41
Bill Pmt - Cheque	2021-08-05	1042	Gretna Prairie Centre	Spring Grant ...	2000-10 - Gra...	(500.00)	3,084.41
Bill Pmt - Cheque	2021-08-05	1043	Town of Altona GR	108124645R...	2000-10 - Gra...	(750.00)	2,334.41
Bill Pmt - Cheque	2021-09-07	1045	Kiddie Sunshine Center GR	102830320R...	2000-10 - Gra...	(2,640.32)	(305.91)
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						(150.36)	(305.91)
1000-00 - Operating Chequing Account (To record operating expenses) - Other							8,897.25
Deposit	2021-07-20			Deposit	-SPLIT-	403.95	9,301.21
Deposit	2021-06-30			Deposit	12000 - Unde...	28.95	9,330.16
Deposit	2021-08-25			Deposit	12000 - Unde...	28.95	9,359.11
Deposit	2021-08-04			VOID: Deposit	-SPLIT-	0.00	9,359.11
Deposit	2021-08-04			Deposit	12000 - Unde...	28.95	9,388.06
Cheque	2021-08-31			Service Char...	5010-00 - Ban...	(1.00)	9,387.06
Transfer	2021-09-07			Funds Transf...	1075-10 - Plat...	1,747.85	11,134.91
Transfer	2021-09-07			Funds Transf...	1020-10 - TW...	(2,209.70)	8,925.21
Bill Pmt - Cheque	2021-08-31	Debit	Jennifer Derksen-V	20000 - Accou...		(735.77)	8,189.44
Bill Pmt - Cheque	2021-09-07	Debit	Jennifer Derksen-V	Google work...	20000 - Accou...	(8.19)	8,181.25
General Journal	2021-07-31	165		TWF - Affiliat...	4010-00 - Don...	500.00	8,681.25
Bill Pmt - Cheque	2021-08-05	1039	The Carlton	Chamber Sp...	20000 - Accou...	(84.00)	8,597.25
Cheque	2021-09-07	1044	The Winnipeg Foundation - V	September 2...	1000-00 - Ope...	(2,209.70)	6,387.55
Cheque	2021-09-07	1044	The Winnipeg Foundation - V	September 2...	1000-00 - Ope...	2,209.70	8,597.25
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(300.01)	8,597.25
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(450.37)	8,291.34
1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,093.72
Deposit	2021-08-04			Deposit	12000 - Unde...	200.00	1,293.72
Total 1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)						200.00	1,293.72
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
Total 1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
1086-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,002.06
Total 1086-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							1,002.06
1040-10 - YIP Savings (YIP Flow-through account)							692.51
Total 1040-10 - YIP Savings (YIP Flow-through account)							692.51
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							71,814.45
Transfer	2021-08-05			Funds Transf...	1000-01 - Che...	(1,250.00)	70,564.45
Transfer	2021-09-07			Funds Transf...	1000-01 - Che...	(2,640.32)	67,924.13
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						(3,890.32)	67,924.13
1075-10 - Platinum Savings for Invest-ACF							101,747.85
Transfer	2021-09-07			Funds Transf...	1000-00 - Ope...	(1,747.85)	100,000.00
Total 1075-10 - Platinum Savings for Invest-ACF						(1,747.85)	100,000.00
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							646.37
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							646.37
1036-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)							814.80
Total 1036-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)							814.80
1060-10 - GIC - Non-Redemable - ACF (GIC's invested long term.)							650,800.00
Total 1060-10 - GIC - Non-Redemable - ACF (GIC's invested long term.)							650,800.00
1062-10 - GIC - Non-Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1062-10 - GIC - Non-Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
1065-10 - GIC - Non-Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,540.80
Total 1065-10 - GIC - Non-Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							11,540.80
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						(3,878.84)	1,897,786.31

10:41 PM
 Sep 7, 2021
 Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
 As of 7 September 2021

	7 Sep 21
ASSETS	
Current Assets	
Chequing/Savings	
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	817,611.70
1068-10 - 00216 - Interest Granting - MF	1,089.90
1000-00 - Operating Chequing Account (To record operating expenses)	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)	-305.91
1000-00 - Operating Chequing Account (To record operating expenses) - Other	8,597.25
Total 1000-00 - Operating Chequing Account (To record operating expenses)	8,291.34
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)	1,293.72
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	-0.02
1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till Invested.)	1,002.06
1040-10 - YIP Savings (YIP Flow-through account)	692.51
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	67,924.13
1075-10 - Platinum Savings for Invest-ACF	100,000.00
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	646.37
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)	814.80
1050-10 - GIC - Non-Redemable - ACF (GIC's Invested long term.)	650,800.00
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term investment for the Kendall Wiebe Memorial Fund)	11,540.80
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	1,697,765.31
Other Current Assets	
1210-10 - Accrued Interest Receivable	19,974.52
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	-0.01
Total Other Current Assets	19,974.51
Total Current Assets	1,717,739.82
TOTAL ASSETS	1,717,739.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	37,850.00
Total Accounts Payable	37,850.00
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance due...)	-288.03
Total Other Current Liabilities	2,711.97
Total Current Liabilities	40,561.97
Total Liabilities	40,561.97
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	6,888.54
2030-00 - YIP Fund	-2,061.13
2040-30 - Contributed Capital	1,422,036.52
2060-00 - Rosenfeld Cemetery	5,425.12
2070-00 - Kendall Wiebe Memorial Fund	12,264.15
2080-00 - Menno F Friesen Memorial Fund	31,563.63
32000 - Retained Earnings (Undistributed earnings of the corporation)	18,893.84
Net Income	163,221.78
Total Equity	1,677,177.85
TOTAL LIABILITIES & EQUITY	1,717,739.82

10:49 PM

07-09-21

Accrual Basis

Altona Community Foundation Inc.

Profit & Loss

1 October 2020 through 7 September 2021

	1 Oct '20 - 7 Sep 21	1 Oct '19 - 7 Sep 20
Ordinary Income/Expense		
Income		
4100-70 - Interest on Investments - MHF	1,089.90	1,087.03
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount...		
4000-03 - 24Hour Giving Challenge	34,427.00	40,041.44
4000-00 - Tax-Receipted Donations - ACF (Total eligible amo...	106,962.28	7,695.51
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible a...	141,389.28	47,736.95
4000-10 - Tax Receipted Donations - RCF (Donations recieved f...	200.00	700.00
4000-30 - Tax-receipted Donation - MennoF	0.00	500.00
4000-40 - Tax-receipted Donations - CKMF (Donations to the Cu...	2,434.00	200.00
4000-50 - Tax-receipted Donations - YIP (Donations to YIP)	273.00	817.00
4010-00 - Donation, Grants, Not Receipted (Amount received fro...	3,729.00	0.00
4100-20 - Interest on Investments - ACF (Revenue from Investm...	50,757.22	37,334.09
4100-30 - Interest on Investment - RCF (Income earned on Inves...	150.00	152.66
4100-40 - Interest - Curtis Klassen Fund (Interest Eraned on Cur...	0.00	13.87
4100-50 - Interest on Investment - KWFund (Interest earned on I...	0.00	307.54
4100-60 - Interest on YIP Fund	0.00	4.63
43760 - Other Income - not receipted (Amount of all other gifts ...	42,490.18	40,000.00
Total Income	242,512.58	128,853.77
Gross Profit	242,512.58	128,853.77
Expense		
5000-70 - Grants Paid - MF	1,522.00	0.00
Reconciliation Discrepancies (Discrepancies between bank stat...	0.00	-24.99
5000-00 - Advertising and Promotion (Advertising, marketing, g...	3,707.45	1,671.00
5010-00 - Bank Service Charges - ACF (Bank account service fe...	8.00	11.00
5010-40 - Bank Service Charges - CKMF (Service charged on L...	0.00	1.95
5010-50 - Bank Service Charges - RCF (Bank Service charges o...	0.00	0.65
5010-60 - Bank Service Charges - KWMF (Service fees from the ...	0.00	0.65
5010-70 - Bank Service Charges - YIP	0.00	0.65
5000-20 - Grants Paid - ACF (Program-related awards, grants, b...	64,860.32	69,729.35
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtie ...	1,500.00	3,150.00
5000-40 - Grants Paid - RCF (Funds paid from the Rosenfeld Ca...	150.36	237.18
5000-60 - Grants Paid - YIP	760.00	1,700.65
5110-00 - GST Paid (GST Paid on Purchases)	0.00	121.20
5070-00 - Meeting Expenses (Expenses related to board meetin...	56.27	328.00
5080-00 - Membership Fees & Dues	545.00	505.00
5090-00 - Office Supplies (Office supplies expense)	1,790.96	263.00
5030-00 - Postage	57.04	55.77
66700 - Professional Fees (Payments to Accountants for servic...	3,017.40	2,878.30
5120-00 - Salary / Contract Labour (Payroll expenses)	1,316.00	1,156.00
Total Expense	79,290.80	81,785.36
Net Ordinary Income	163,221.78	47,068.41
Net Income	163,221.78	47,068.41

10:35 PM

07-09-21

Altona Community Foundation Inc.
A/P Aging Summary
As of 7 September 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	0.00	0.00	3,600.00	3,600.00
Blue Sky Opportunities GR	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	2,200.00	2,200.00
Geneale House - GR	0.00	0.00	0.00	0.00	500.00	500.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	2,700.00	2,700.00
Parkside Parent Council	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	15,000.00	15,000.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,850.00	3,850.00
TOTAL	0.00	0.00	0.00	0.00	37,850.00	37,850.00