



Minutes of the Altona Community Foundation Board of Directors meeting held on Friday, February 11, 2022.

Present were: president, Loren Braul; vice-president, Keith Stoesz; treasurer, Angus Klassen; Ken Wiebe; Tracy Klassen; Vic Loewen; Haydon Friesen; and Cheryl Dueck. Regrets: Pat Friesen.

1. Call to Order

Loren Braul called the meeting to order at 12:00 p.m.

2. Review of the Agenda

MOTION: Keith Stoesz - moved – Cheryl Dueck – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Ken Wiebe – moved – Cheryl Dueck – seconded – THAT the minutes of the meeting held January 11, 2022 are adopted as circulated.

CARRIED.

4. Financial

- Transferred \$652,393.22 to our main fund at The Winnipeg Foundation.
- The following payments were issued: \$15,000 Youth for Christ 2021 spring grant; \$103.95, Serious Marketing for joint Giving Challenge advertising and \$586 for Jenns' hours and Google Workspace.
- The aging summary from February was corrected, Regional Corrections duplicate entry was removed and the Pickleball grant was moved to current granting.
- Year end named fund update letters for Rosenfeld Cemetery and Kendall Ann Wiebe were mailed out. The rest of the funds still need yearly letters sent.
- Angus presented the attached financial reports to the board.

MOTION: Angus Klassen – moved – Ken Wiebe – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Angus presented the 2021 unaudited financial statements prepared by Gislason Targownik Peters to the board.
- Our three new funds were added to this statement: NHF, ACF Ag Scholarship and the Bergfeld Missions Fund.
- 2021 was a milestone year for the ACF, Loren to write a year end letter to ACF donors and send out with year end statement.

MOTION: Angus Klassen – moved – Vic Loewen – seconded – THAT the Altona Community Foundation Inc. 2021 financial statements are approved as presented.

CARRIED.

- Jennifer to add Sheri Siemens as a delegate to our ACF Access CU account. She will be able to make digital transactions on the ACF's behalf but will not have signing authority on the account.

MOTION: Angus Klassen – moved – Cheryl Dueck – seconded – THAT the Altona Community Foundation add Sheri Siemens as a delegate on the Altona Community Foundation's account at Access Credit Union.

CARRIED.

5. YIP
 - No new report.
 - Invite them to the March meeting.
6. ACF Sustainability & Growth Report
 - Discuss at planning meeting.
7. ACF Ag Scholarship Committee
 - Jenn sent out the ACF scholarship application form and criteria to W.C. Miller Collegiate and MCI.
 - Haydon and Loren to approach community members to encourage applicants.
8. Web update
 - Keith to follow up with Tim as to when we can expect a second proof.
9. Granting Committee Report
 - Altona & Area Family Resource (AAFRC) submitted receipts for their spring 2021 spring grant of \$3,600 for a computer. They reported to us that they received an additional grant from another source that almost covered the cost of their project, they submitted full receipts for the project cost of \$5,100 listed on their application and asked for payment on the balance of \$1,197.15 that was not covered by the additional grant they received. This request was outside our current granting policy. Loren abstained from the vote.
MOTION: Keith Stoesz moved — Haydon Friesen – seconded – THAT the Altona Community Foundation not pro-rate the \$3,600 grant to AAFRC and approve a payment of \$1,197.15.
CARRIED.
 - Kiddie Sunshine Centre did not submit enough invoices for their total project cost of \$4,089 on their 2021 fall grant of \$2,100 for staff lockers.
MOTION: Tracy Klassen - moved — Cheryl Dueck – seconded – THAT the Altona Community Foundation pro-rate the \$2,100 grant to Kiddie Sunshine Centre to reflect the actual amount spent and approve a payment of \$1,722.
CARRIED.
10. Public Relations Committee Report
 - No new report.
11. Asset Development Committee Report
 - No new report.
12. New business
 - No new business.
13. Next Meeting Date – regular & planning
 - Wednesday, March 16 – 12 noon – Gold Room.
14. Adjournment.
THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next regular meeting and planning session of the Altona Community Foundation will be held on Wednesday, March 16 at 12 noon.
CARRIED.

Loren Braul, president
Altona Community Foundation

11:11 PM

Altona Community Foundation Inc.
Balance Sheet

Feb 10, 2022

As of 10 February 2022

Accrual Basis

	10 Feb 22
ASSETS	
Current Assets	
Chequing/Savings	
1020-50 - TWF - Neuberghthal Heritage Fund (Neuberghthal Heritage Foundation Fund)	3,750.00
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	50,000.00
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	50,000.00
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,505,030.97
1068-10 - 00216 - Interest Granting - MF	1,108.15
1000-00 - Operating Chequing Account (To record operating expenses)	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)	-305.91
1000-00 - Operating Chequing Account (To record operating expenses) - Other	24,017.15
Total 1000-00 - Operating Chequing Account (To record operating expenses)	23,711.24
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenf...	1,277.11
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfel...	-0.02
1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till Inve...	970.62
1040-10 - YIP Savings (YIP Flow-through account)	192.13
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to...	102,095.89
1070-10 - 00206 - Savings for Invest - ACF (Donations received and held till invested.)	707.13
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memor...	5,331.31
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry...	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term investment for the Kendall Wiebe Me...	11,805.24
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	1,792,038.77
Other Current Assets	
1210-10 - Accrued Interest Receivable	43,122.91
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the fed...	-0.01
Total Other Current Assets	43,122.90
Total Current Assets	1,835,161.67
TOTAL ASSETS	1,835,161.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	53,150.00
Total Accounts Payable	53,150.00
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, w...	-545.21
Total Other Current Liabilities	2,454.79
Total Current Liabilities	55,604.79
Total Liabilities	55,604.79
Equity	
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	4,426.96
2030-00 - YIP Fund	-3,266.12
2040-30 - Contributed Capital	1,435,454.71
2060-00 - Rosenfeld Cemetary	6,009.64
2070-00 - Kendall Wiebe Memorial Fund	12,523.56
2080-00 - Menno F Friesen Memorial Fund	32,997.16
32000 - Retained Earnings (Undistributed earnings of the corporation)	200,435.33
Net Income	72,030.24
Total Equity	1,779,556.88
TOTAL LIABILITIES & EQUITY	1,835,161.67

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2022-02-10

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 28 February 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-60 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)							3,750.00
Total 1020-60 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)							3,750.00
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							50,000.00
Total 1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							50,000.00
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							50,000.00
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							50,000.00
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							852,666.70
Transfer	2022-02-10			Funds Tra...	1060-10 - O...	650,800.00	1,503,466.70
Transfer	2022-02-10			Funds Tra...	1000-00 - O...	1,564.27	1,505,030.97
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)						652,364.27	1,505,030.97
1068-10 - 00216 - Interest Granting - MF							1,108.15
Total 1068-10 - 00216 - Interest Granting - MF							1,108.15
1000-00 - Operating Chequing Account (To record operating expenses)							24,401.38
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)
Bill Pmt -Cheq...	2022-02-09		The Station, Youth For Chrl...	SG21 - YF...	2000-10 - G...	(15,000.00)	(15,305.91)
Transfer	2022-02-09			Funds Tra...	1060-10 - O...	15,000.00	(305.91)
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	(305.91)
1000-00 - Operating Chequing Account (To record operating expenses) - Other							24,707.29
Bill Pmt -Cheq...	2022-02-09		Serious Marketing - V	Life in the ...	20000 - Acc...	(103.95)	24,603.34
Transfer	2022-02-10			Funds Tra...	1075-10 - P...	1,564.27	26,167.61
Transfer	2022-02-10			Funds Tra...	1020-10 - T...	(1,564.27)	24,603.34
Bill Pmt -Cheq...	2022-02-09	Debit	Jennifer Derksen-V		20000 - Acc...	(586.19)	24,017.15
Cheque	2022-02-10	1052	The Winnipeg Foundation - V	January 20...	1000-00 - O...	(652,393.22)	(628,376.07)
Cheque	2022-02-10	1052	The Winnipeg Foundation - V	January 20...	1000-00 - O...	652,393.22	24,017.15
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(690.14)	24,017.15
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(690.14)	23,711.24
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,277.11
Total 1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Ceme...							1,277.11
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemete...							(0.02)
1085-10 - 00211 - Savings for invest - KWMF (Donations held in savings for KWMF till invested.)							970.62
Total 1085-10 - 00211 - Savings for invest - KWMF (Donations held in savings for KWMF till invested.)							970.62
1040-10 - YIP Savings (YIP Flow-through account)							192.13
Total 1040-10 - YIP Savings (YIP Flow-through account)							192.13
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							767,895.89
Transfer	2022-02-09			Funds Tra...	1000-01 - C...	(15,000.00)	752,895.89
Transfer	2022-02-10			Funds Tra...	1020-10 - T...	(650,800.00)	102,095.89
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund gra...						(665,800.00)	102,095.89
1075-10 - Platinum Savings for Invest-ACF							1,013.32
Deposit	2022-02-10			Deposit	-SPLIT-	550.95	1,564.27
Transfer	2022-02-10			Funds Tra...	1000-00 - O...	(1,564.27)	0.00
Total 1075-10 - Platinum Savings for Invest-ACF						(1,013.32)	0.00
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							707.13
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							707.13
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)							5,331.31
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtl...							5,331.31
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)							5,000.00

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2022-02-10
Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 28 February 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,806.24
Total 1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial F...							11,806.24
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						(15,139.19)	1,792,038.77

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Altona Community Foundation Inc.
Profit & Loss

10-02-22

1 October 2021 through 10 February 2022

Accrual Basis

	1 Oct '21 - 10 Feb 22	1 Oct '20 - 10 Feb 21	\$ Change
Ordinary Income/Expense			
Income			
4100-23 - Interest on Investments - NHF (Neubergthal Heritage F...	156.00	0.00	156.00
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - ...	2,043.00	0.00	2,043.00
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Ch...	2,043.00	0.00	2,043.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount ...			
4000-03 - 24Hour Giving Challenge	29,005.00	34,427.00	-5,422.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amou...	10,562.80	104,625.63	-94,062.83
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible am...	39,567.80	139,052.63	-99,484.83
4000-40 - Tax-receipted Donations - CKMF (Donations to the Cur...	3,915.00	2,134.00	1,781.00
4010-00 - Donation, Grants, Not Receipted (Amount received fro...	615.00	500.00	115.00
4100-20 - Interest on Investments - ACF (Revenue from Investme...	52,799.98	48,960.49	3,839.49
4100-30 - Interest on Investment - RCF (Income earned on Invest...	0.00	0.53	-0.53
43760 - Other Income - not receipted (Amount of all other gifts w...	14,837.28	41,385.51	-26,548.23
Total Income	115,977.06	232,033.16	-116,056.10
Gross Profit	115,977.06	232,033.16	-116,056.10
Expense			
5000-70 - Grants Paid - MF	0.00	1,522.00	-1,522.00
5000-00 - Advertising and Promotion (Advertising, marketing, gr...	1,771.00	2,277.45	-506.45
5010-00 - Bank Service Charges - ACF (Bank account service fe...	3.00	3.00	0.00
5010-40 - Bank Service Charges - CKMF (Service charged on th...	0.00	0.65	-0.65
5010-50 - Bank Service Charges - RCF (Bank Service charges on...	0.00	0.65	-0.65
5010-60 - Bank Service Charges - KWMF (Service fees from the ...	0.00	0.65	-0.65
5010-70 - Bank Service Charges - YIP	0.00	1.95	-1.95
5000-20 - Grants Paid - ACF (Program-related awards, grants, be...	36,626.00	31,720.00	4,906.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Kl...	1,000.00	0.00	1,000.00
5070-00 - Meeting Expenses (Expenses related to board meeting...	185.92	56.27	129.65
5080-00 - Membership Fees & Dues	517.36	450.00	67.36
5090-00 - Office Supplies (Office supplies expense)	267.54	1,753.00	-1,485.46
5030-00 - Postage	0.00	57.04	-57.04
5120-00 - Salary / Contract Labour (Payroll expenses)	578.00	610.00	-32.00
5040-00 - Website Maintenance (Updates and redesign of Websal...	2,998.00	0.00	2,998.00
Total Expense	43,946.82	38,452.66	5,494.16
Net Ordinary Income	72,030.24	193,580.50	-121,550.26
Net Income	72,030.24	193,580.50	-121,550.26

11:08 PM

10-02-22

Altona Community Foundation Inc.
A/P Aging Summary
As of 10 February 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	0.00	700.00	3,600.00	4,300.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	0.00	0.00	7,400.00	0.00	7,400.00
Kiddle Sunshine Center GR	0.00	0.00	0.00	2,100.00	0.00	2,100.00
Municipality of Rhineland - GR	0.00	0.00	0.00	7,400.00	0.00	7,400.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	3,400.00	700.00	4,100.00
Parkside Parent Council	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Pembina Valley Humane Society GR	0.00	0.00	0.00	500.00	0.00	500.00
Regional Connections	0.00	0.00	0.00	8,000.00	0.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
South Central Regional Library - GR	0.00	0.00	0.00	8,000.00	0.00	8,000.00
Town of Altona GR	0.00	0.00	0.00	-500.00	3,850.00	3,350.00
TOTAL	0.00	0.00	0.00	37,000.00	16,150.00	53,150.00