



Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Wednesday, June 8, 2022.

Present were: president, Haydon Friesen; vice-president, Keith Stoesz; treasurer, Angus Klassen; Loren Braul; Pat Friesen and Ken Wiebe. Regrets: Tracy Klassen, Cheryl Dueck and Vic Loewen.

1. Call to Order

Haydon Friesen called the meeting to order at 12:01 p.m.

2. Review of the Agenda

MOTION: Ken Wiebe - moved – Loren Braul – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Keith Stoesz – moved – Angus Klassen – seconded – THAT the minutes of the meeting held May 11, 2022 are adopted as circulated.

CARRIED.

4. Financial

- Angus reported not much activity again this month.
- \$7,000 in donations was made to the capital account and \$1,000 in donations designated to the Neuberghthal Heritage Foundation.
- E-transfers were made to Jennifer, \$79.93, lunches and office expenses; Sheri, \$160.50, monthly bookkeeping fee; and Golden West Broadcasting, \$1,430.10, advertising.
- Angus presented the attached financial reports to the board prior to the meeting.

MOTION: Ken Wiebe – moved Pat Friesen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

5. Website

- Keith met with Homefield on May 20 to discuss the website and clarify a few points: the main application form will be a fillable and a downloadable PDF form, the ag scholarship and YIP grant application forms will just be downloadable PDF forms.
- If we want grant applicants to have the ability to start the main application form and then leave it and come back to it at a later date, Homefield would need to add a plug in to our website. That plug in normally costs \$79 per year but currently the plug in is on sale for \$39.50. The cost of the plug in could go up after the first year. As per our original agreement the annual maintenance fee for the website was \$900 annually so adding this functionality would take it to \$939.50 per year.

MOTION: Keith Stoesz – moved Loren Braul – seconded – THAT the Altona Community Foundation approve the new annual cost of \$939.50 for website hosting and maintenance.

CARRIED.

6. Youth in Philanthropy (YIP)

- YIP had a last minute fundraiser and raised an additional \$315.
- In total they raised \$945 which ACF matches plus the \$182.12 they had in their account gives them \$2,072.12 to grant. YIP has chosen to grant \$1,700 and have the rest remain in their account for the next YIP class and to cover admin/service fees.
- YIP announced their 2022 grants: Gardens on Tenth, \$500; Kiddie Sunshine Centre, \$700; Genesis House, \$500.

MOTION: Loren Braul – moved Pat Friesen – seconded – THAT the ACF approve the 2022 grant recipients as selected by YIP.

CARRIED.

- Loren to arrange a presentation at school. Keith to prepare a news release.

7. ACF Ag Scholarship

- No applications were submitted by the May 30 deadline.
- Loren to follow up with the schools.

8. Neuberghthal Heritage Fund (NHF)

- NHF board members asked clarification on their fund agreement with ACF.
- It was noted that their website donor portal does not link to TWF, Jennifer and Denise have both sent the NHF the link they should be using. Loren to follow up as well with NHF.
- Jennifer sent the NHF an updated fund report.
- It was noted that interest on the NHF account has not yet been paid. Angus to issue a cheque.

9. Menno H. Friesen Fund

- The donor approved disbursement of funds if needed to supplement the Altona Girls softball tunnel project.
- Haydon to remain in contact with donor and grant applicant and advise board on any disbursement of funds.

10. New board member

- Board to have a new board member in place by September.

11. Public Relations Committee Report

- Keith to issue a news release for YIP granting.

12. Granting Committee Report

- No new report.

13. Asset Development Committee Report

- Chamber confirmed they will not be hosting a fall banquet but hope to host a spring banquet, and the ACF could participate as in past years.

14. New business

- No new business.

15. Next Meeting Date

- Wednesday, September 7 – 12 noon – Gold Room.

16. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next regular meeting and planning session of the Altona Community Foundation will be held on Wednesday, September 7 at 12 noon.

CARRIED.

Haydon Friesen, president
Altona Community Foundation

8:43 AM

2022-08-07

Aorual Basis

Altona Community Foundation Inc.
General Ledger
As of 7 June 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-00 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							3,947.06
Total 1020-60 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							3,947.06
1020-60 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							51,148.31
Total 1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							51,148.31
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							51,148.31
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							51,148.31
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,601,014.67
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,601,014.67
1068-10 - 00216 - Interest Granting - MF							2,701.34
General Journal	2022-05-31	283		Credit Interest	4100-70 - Inte...	2.64	2,703.98
Total 1068-10 - 00216 - Interest Granting - MF						2.64	2,703.98
1000-00 - Operating Chequing Account (To record operating expenses)							19,639.62
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)
Transfer	2022-05-12			Funds Transf...	1060-10 - 002...	305.91	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						305.91	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							19,945.53
Deposit	2022-05-17			Deposit	12000 - Unde...	2,000.00	21,945.53
Deposit	2022-05-17			Deposit	12000 - Unde...	1,000.00	22,945.53
Bill Pmt-Cheque	2022-05-04	Debit	Jennifer Derksen-V		20000 - Accou...	(370.52)	22,575.01
Bill Pmt-Cheque	2022-05-05	Debit	Sheri Siemens	Monthly Book...	20000 - Accou...	(160.50)	22,414.51
Bill Pmt-Cheque	2022-05-16	Debit	Golden West Broadcasting-V		20000 - Accou...	(1,430.10)	20,984.41
General Journal	2022-05-05	277		Service Char...	5010-00 - Ban...	(1.00)	20,983.41
General Journal	2022-05-05	277		Service Char...	5010-00 - Ban...	(1.00)	20,982.41
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						1,036.88	20,982.41
Total 1000-00 - Operating Chequing Account (To record operating expenses)						1,342.79	20,982.41
1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,277.87
General Journal	2022-05-31	279			4100-30 - Inte...	0.11	1,277.98
Total 1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)						0.11	1,277.98
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
Total 1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)							971.21
General Journal	2022-05-31	280		Credit Interest	4100-50 - Inte...	0.08	971.29
Total 1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)						0.08	971.29
1040-10 - YIP Savings (YIP Flow-through account)							182.13
General Journal	2022-05-31	281		Interest on YI...	4100-60 - Inte...	0.02	182.15
Total 1040-10 - YIP Savings (YIP Flow-through account)						0.02	182.15
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							93,669.15
Transfer	2022-05-12			Funds Transf...	1000-01 - Che...	(305.91)	93,363.24
General Journal	2022-05-31	282		credit Interest	4100-20 - Inte...	91.19	93,454.43
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						(214.72)	93,454.43
1075-10 - Special Daily Savings-ACF							358.14
Deposit	2022-05-06			Deposit	12000 - Unde...	5,000.00	5,358.14
Deposit	2022-05-25			Deposit	12000 - Unde...	28.95	5,387.09
Deposit	2022-05-25			Deposit	12000 - Unde...	100.00	5,487.09
General Journal	2022-05-31	284		Credit Interest	4100-20 - Inte...	6.03	5,493.12
Total 1075-10 - Special Daily Savings-ACF						5,134.98	5,493.12
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							977.65
Deposit	2022-05-13			Deposit	12000 - Unde...	10.00	987.65
General Journal	2022-05-31	285		Credit Interest	4100-20 - Inte...	0.08	987.73
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)						10.08	987.73
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)							5,683.21
General Journal	2022-05-31	286		Credit Interest	4100-40 - Inte...	0.48	5,683.69
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory og Curtis Klassen)						0.48	5,683.69
1062-10 - GIC - Non Redeemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1062-10 - GIC - Non Redeemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00

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2022-06-07

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 7 June 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,805.24
Total 1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,805.24
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						8,276.48	1,888,868.36

8:57 AM

Altona Community Foundation Inc.
Balance Sheet

Jun 7, 2022

As of 7 June 2022

Accrual Basis

	7 Jun 22
ASSETS	
Current Assets	
Chequing/Savings	
1020-60 - TWF - Neuberghthal Heritage Fund (Neuberghthal Heritage Foundation Fund)	3,947.06
1020-50 - TWF - Bergfeld Missions Fund (Bergefeld Mennonite Church Missions Fund)	51,148.31
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	51,148.31
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,601,014.67
1068-10 - 00215 - Interest Granting - MF	2,703.98
1000-00 - Operating Chequing Account (To record operating expenses)	20,962.41
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fu...	1,277.98
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	-0.02
1085-10 - 00211 - Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)	971.29
1040-10 - YIP Savings (YIP Flow-through account)	182.15
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	93,454.43
1075-10 - Special Dally Savings-ACF	5,493.12
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	987.73
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klass...	5,683.69
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMMF (Long term investment for the Kendall Wiebe Memorial Fund)	11,806.24
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	1,886,859.35
Other Current Assets	
1210-10 - Accrued Interest Receivable	14,132.04
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	1,300.00
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	4,057.73
Total Other Current Assets	19,489.77
Total Current Assets	1,906,349.12
TOTAL ASSETS	1,906,349.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	240.43
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	62,620.00
Total Accounts Payable	62,860.43
Other Current Liabilities	
2050-00 - Acct's Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance ...)	-494.82
Total Other Current Liabilities	2,505.18
Total Current Liabilities	65,365.61
Total Liabilities	65,365.61
Equity	
2083-00 - Ag Scholarship Fund	50,810.82
2082-00 - Bergfeld Missions Fund	50,810.82
2081-00 - Neuberghthal Heritage Fund	3,937.68
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	4,911.63
2030-00 - YIP Fund	-3,763.73
2040-30 - Contributed Capital	1,587,553.44
2060-00 - Rosenfeld Cemetery	6,192.67
2070-00 - Kendall Wiebe Memorial Fund	12,759.07
2080-00 - Menno F Friesen Memorial Fund	32,429.49

8:57 AM

Altona Community Foundation Inc.
Balance Sheet

Jun 7, 2022

As of 7 June 2022

Accrual Basis

	<u>7 Jun 22</u>
32000 - Retained Earnings (Undistributed earnings of the corporation)	12,206.33
Net Income	<u>64,189.89</u>
Total Equity	<u>1,840,983.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,906,349.12</u></u>

8:58 AM
07-06-22

Altona Community Foundation Inc.
Profit & Loss

1 October 2021 through 7 June 2022

Accrual Basis

	1 Oct '21 - 7 Jun 22	1 Oct '20 - 7 Jun 21	\$ Change
Ordinary Income/Expense			
Income			
4000-60 · Tax-Received Donations - NHF (Donations to Neuberghal Heritage Fund)	1,000.00	0.00	1,000.00
4100-23 · Interest on Investments - NHF (Neuberghal Heritage Foundation - Revenue from Investmen...	156.00	0.00	156.00
4100-22 · Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments in cash, a...	2,043.00	0.00	2,043.00
4100-21 · Interest on Investments - BMC (Berghid Mennoite Church Fund - Revenue from Investmen...	2,043.00	0.00	2,043.00
4100-70 · Interest on Investments - NHF	1,095.83	1,089.90	5.93
4000-00 · Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered c...			
4000-03 · 24Hour Giving Challenge	29,005.00	34,427.00	-5,422.00
4000-00 · Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered...	19,690.85	110,374.38	-90,713.53
Total 4000-00 · Tax-Received Donations - ACF (Total eligible amount of gifts received by the registe...	48,695.85	144,801.38	-96,135.53
4000-30 · Tax-recipient Donation - MennoF	500.00	0.00	500.00
4000-40 · Tax-recipient Donations - CKMF (Donations to the Curtis Klassen Fund)	5,815.00	2,434.00	3,381.00
4000-50 · Tax-recipient Donations - YIP (Donations to YIP)	0.00	273.00	-273.00
4010-00 · Donation, Grants, Not Received (Amount received from other registered charities. Receipt...	615.00	3,229.00	-2,614.00
4100-20 · Interest on Investments - ACF (Revenue from investments in cash, securities, and property)	53,177.06	50,816.12	2,360.96
4100-30 · Interest on Investment - RCF (Income earned on investments for Rosenfield Cemetery Fund)	0.87	150.53	-149.66
4100-40 · Interest - Curtis Klassen Fund (Interest Eraned on Curtis Klassen Fund)	3.22	0.00	3.22
4100-50 · Interest on Investment - KWMF (Interest earned on Investments an for the Kendall Wiebe ...	0.67	0.00	0.67
4100-60 · Interest on YIP Fund	0.25	0.00	0.25
43700 · Other Income - not received (Amount of all other gifts which which a tax receipt was not iss...	17,020.39	42,460.18	-25,469.79
Total Income	131,936.18	245,284.11	-113,347.95
Gross Profit	131,936.18	245,284.11	-113,347.95
Expense			
5000-70 · Grants Paid - MF	0.00	1,522.00	-1,522.00
5000-00 · Advertising and Promotion (Advertising, marketing, graphic design, and other promotional ...	3,133.00	3,627.45	-494.45
5010-00 · Bank Service Charges - ACF (Bank account service fees, bad check charges and other ban...	12.25	7.00	5.25
5010-40 · Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund account.)	0.00	0.65	-0.65
5010-50 · Bank Service Charges - RCF (Bank Service charges on the Rosenfield Cemetery Fund)	0.00	0.65	-0.65
5010-60 · Bank Service Charges - KWMF (Service fees from the Credit Union)	0.00	0.65	-0.65
5010-70 · Bank Service Charges - YIP	0.00	1.95	-1.95
5000-20 · Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	54,675.15	68,720.00	-13,844.85
5000-30 · Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	1,000.00	1,500.00	-500.00
5000-60 · Grants Paid - YIP	0.00	760.00	-760.00
5070-00 · Meeting Expenses (Expenses related to board meetings. Lunch etc.)	301.26	56.27	244.99
5080-00 · Membership Fees & Dues	517.38	545.00	-27.64
5090-00 · Office Supplies (Office supplies expense)	505.34	1,766.78	-1,261.44
5030-00 · Postage	0.00	57.04	-57.04
66700 · Professional Fees (Payments to Accountants for services rendered)	3,659.40	3,017.40	642.00
5120-00 · Salary / Contract Labour (Payroll expenses)	744.51	610.00	134.51
5040-00 · Website Maintenance (Updates and redesign of Website)	2,998.00	0.00	2,998.00
Total Expense	67,746.27	82,162.84	-14,466.57
Net Ordinary Income	64,189.89	163,091.27	-98,901.38
Net Income	64,189.89	163,091.27	-98,901.38

8:42 AM
07-06-22

Altona Community Foundation Inc.
A/P Aging Summary
As of 7 June 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona Community Action Network (ACAN)-GR	0.00	8,000.00	0.00	0.00	0.00	8,000.00
Altona Girls Minor Softball Assoc. - GR	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Blue Sky Opportunities GR	0.00	3,000.00	0.00	0.00	0.00	3,000.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	500.00	0.00	0.00	7,400.00	7,900.00
Geneals House - GR	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Jennifer Derksen-V	0.00	79.93	0.00	0.00	0.00	79.93
Kiddle Sunshine Center GR	0.00	3,000.00	0.00	0.00	0.00	3,000.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	7,400.00	7,400.00
Neubergthal Heritage Foundation Inc. - GR	0.00	2,000.00	0.00	0.00	4,100.00	6,100.00
Pembina Valley Humane Society GR	0.00	0.00	0.00	0.00	500.00	500.00
Regional Connections	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
Sheri Siemens	0.00	160.50	0.00	0.00	0.00	160.50
South Central Regional Library - GR	0.00	0.00	0.00	0.00	8,000.00	8,000.00
The Station, Youth For Christ - GR	0.00	5,370.00	0.00	0.00	0.00	5,370.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,350.00	3,350.00
TOTAL	0.00	24,110.43	0.00	0.00	38,750.00	62,860.43