



Altona Community Foundation

Minutes

March 16, 2022

Minutes of the Altona Community Foundation Board of Directors meeting held on Wednesday, March 16, 2022.

Present were: president, Loren Brault; Ken Wiebe; Tracy Klassen; Vic Loewen; Haydon Friesen; Cheryl Dueck; and Pat Friesen. Regrets: Angus Klassen, Keith Stoesz.

1. Call to Order
Loren Brault called the meeting to order at 12:02 p.m.
2. Review of the Agenda
MOTION: Pat Friesen - moved – Haydon Friesen – seconded - THAT the agenda is approved as presented.
CARRIED.
3. Review of Previous Minutes
MOTION: Ken Wiebe – moved – Vic Loewen – seconded – THAT the minutes of the meeting held February 11, 2022 are adopted as circulated.
CARRIED.
4. YIP
 - Attending were YIP student reps, Madison Gerbrandt and Mackenzie Friesen along with teacher Vanessa Zacharias.
 - So far they've held a Valentine's Day and school clothing fundraiser with the hopes to hold a bake sale yet as well. They will confirm the amount they've raised by spring break, and we can let them know the dollar amount they have to grant.
 - YIP will send out grant applications in April.
5. Financial
 - Angus reported there was little activity in the month.
 - GTP invoice is entered and will be paid shortly.
 - Sheri had taken over the books and it is going well, still working through some setup and printing issues. She has been added as a delegate on the ACF's account at Access CU.
 - There are three outstanding cheques that will be issued: KSC, \$1,722; AAFRC, \$1,197.15 and \$420.
 - All year-end adjustments are entered. The account balances and retained earnings are updated.
 - Year-end donations receipts were mailed.
 - Angus presented the attached financial reports to the board prior to the meeting.**MOTION: Vic Loewen – moved – Pat Friesen – seconded – THAT** the attached financial reports are approved as presented.
CARRIED.
6. TWF endowment fund
 - Currently three of our funds that are invested with GICs would have the option once they mature to move them to TWF and create endowment funds with them. Instead of counting the GICs as part of the smaller funds they are counted on the ACF books as part of the general fund. Returns could be much higher.
 - Jenn to draft a letter for review.
7. Endow MB – board workshop
 - Endow MB would like to schedule a board workshop with the ACF with the primary focus on a strategic conversation addressing and enhancing one of the five core functions of our foundation.
 - Jenn to confirm April 6 is still available with the focus being on granting.

8. ACF Ag scholarship
 - Kevin Nickel is confirmed as a community ag scholarship rep with one more rep still to be confirmed.
9. Web update
 - Received the second website mock-up.
 - Keith and Jenn to coordinate a virtual meeting to go over the changes with Homefield.
10. New board member
 - Added additional names to the list to replace Loren when his term expires in September.
 - Loren Brault will resign from his current role as president of the ACF and will serve the rest of his term as past president.

MOTION: Pat Friesen – moved – Vic Loewen – seconded – THAT Altona Community elect Haydon Friesen as president effective immediately.

CARRIED.
11. Granting committee report
 - Parkside Parent Council did not submit enough invoices for the total project cost of \$30,000 on their 2021 spring grant of \$8,000 for outdoor classroom improvements.

MOTION: Tracy Klassen – moved – Cheryl Dueck – seconded – THAT Altona Community Foundation pro-rate the \$8,000 grant to Parkside Parent Council to reflect the actual amount spent and approve a payment of \$5,440.

CARRIED.
12. Public Relations Committee Report
 - Jenn presented a Golden West advertising proposal for the fall granting period prior to the meeting: radio spots on CFAM and The Eagle, Big Box 3 on PVOL homepage and Big Box 1 on PVOL weather page for a total of \$1,362.

MOTION: Tracy Klassen – moved – Cheryl Dueck – seconded – THAT the board move ahead with the advertising proposal from Golden West.

CARRIED.

 - Tracy and Loren volunteered to do voiceovers – Jenn to coordinate.
 - Tracy and Haydon have started an IG account for the ACF, hope to post once a week.
13. Asset Development Committee Report
 - Keep the possibility of a fall banquet on the agenda.
14. New business
 - No new business.
15. Next Meeting Date
 - Wednesday, April 20 – 12 noon – Gold Room.
16. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next regular meeting and planning session of the Altona Community Foundation will be held on Wednesday, April 20 at 12 noon.

CARRIED.

Loren Brault, president
Altona Community Foundation

8:54 PM

2022-03-14

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 14 March 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1020-00 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							3,947.06	
Total 1020-60 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							3,947.06	
1020-60 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							51,148.31	
Total 1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							51,148.31	
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							51,148.31	
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							51,148.31	
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							944,259.21	
Transfer	2022-02-10			Funds Transf...	1060-10 - 002...	650,800.00	1,595,059.21	
Transfer	2022-02-10			Funds Transf...	1000-00 - Ope...	1,564.27	1,596,623.48	
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							652,364.27	1,596,623.48
1068-10 - 00216 - Interest Granting - MF							1,110.45	
General Journal	2022-02-28	236		Credit Interest	4100-70 - Inte...	0.55	1,111.00	
General Journal	2022-02-28	237		Credit Interest	4100-70 - Inte...	1,086.93	2,197.93	
Total 1068-10 - 00216 - Interest Granting - MF							1,087.48	2,197.93
1000-00 - Operating Chequing Account (To record operating expenses)							24,391.38	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)	
Transfer	2022-02-09			Funds Transf...	1060-10 - 002...	15,000.00	14,694.09	
Bill Pmt -Cheque	2022-02-09	1059	The Station, Youth For Christ - GR	SG21 - YFC ...	2000-10 - Gra...	(15,000.00)	(305.91)	
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00	(305.91)
1000-00 - Operating Chequing Account (To record operating expenses) - Other							24,697.29	
Transfer	2022-02-10			Funds Transf...	1075-10 - Spe...	1,564.27	26,261.56	
Transfer	2022-02-10			Funds Transf...	1020-10 - TW...	(1,564.27)	24,697.29	
Bill Pmt -Cheque	2022-02-09	Debit	Jennifer Derksen-V		20000 - Accou...	(586.19)	24,111.10	
General Journal	2022-02-11	248		Service Char...	5010-00 - Ban...	(1.00)	24,110.10	
General Journal	2022-02-11	254		Oct 2020 - M...	-SPLIT-	108.27	24,218.37	
General Journal	2022-02-11	254		April 2021 - ...	1000-00 - Ope...	38.61	24,256.98	
Bill Pmt -Cheque	2022-02-09	1058	Serious Marketing - V	Life in the Va...	20000 - Accou...	(103.95)	24,153.03	
Cheque	2022-02-10	1060	The Winnipeg Foundation - V	January 2022...	1000-00 - Ope...	(652,393.22)	(628,240.19)	
Cheque	2022-02-10	1060	The Winnipeg Foundation - V	January 2022...	1000-00 - Ope...	652,393.22	24,153.03	
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other							(544.26)	24,153.03
Total 1000-00 - Operating Chequing Account (To record operating expenses)							(544.26)	23,847.12
1080-10 - 00208 -Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,277.55	
General Journal	2022-02-28	231			4100-30 - Inte...	0.10	1,277.65	
Total 1080-10 - 00208 -Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							0.10	1,277.65
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)	
Total 1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)	
1085-10 - 00211-Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)							970.97	
General Journal	2022-02-28	226		Credit Interest	4100-50 - Inte...	0.08	971.05	
Total 1085-10 - 00211-Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)							0.08	971.05
1040-10 - YIP Savings (YIP Flow-through account)							192.33	
General Journal	2022-02-28	217		Interest on YI...	4100-60 - Inte...	0.01	192.33	
Total 1040-10 - YIP Savings (YIP Flow-through account)							0.01	192.33
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							767,950.47	
Transfer	2022-02-09			Funds Transf...	1000-01 - Che...	(15,000.00)	752,950.47	
Transfer	2022-02-10			Funds Transf...	1020-10 - TW...	(650,800.00)	102,150.47	
General Journal	2022-02-28	219		Credit Interest	4100-20 - Inte...	61.02	102,211.49	
General Journal	2022-02-28	220		S/C	5010-00 - Ban...	(2.00)	102,209.49	
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							(665,740.98)	102,209.49
1075-10 - Special Daily Savings-ACF							1,578.71	
Deposit	2022-02-10			Deposit	-SPLIT-	550.95	2,129.66	
Transfer	2022-02-10			Funds Transf...	1000-00 - Ope...	(1,564.27)	565.39	
General Journal	2022-02-28	253		Credit Interest	4100-20 - Inte...	0.90	566.29	
Total 1075-10 - Special Daily Savings-ACF							(1,012.42)	566.29
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							947.42	
Deposit	2022-02-07			Deposit	12000 - Unde...	10.00	957.42	
General Journal	2022-02-28	247		Credit Interest	4100-20 - Inte...	0.07	957.49	
Total 1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)							10.07	957.49

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2022-03-14

Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 14 March 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)							5,332.66
General Journal	2022-02-28	242		Credit Interest	4100-40 - Inte...	0.42	5,333.08
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)						0.42	5,333.08
1062-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
1066-10 - GIC - Non Redemable - KWWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,806.24
Total 1055-10 - GIC - Non Redemable - KWWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,806.24
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						(13,836.23)	1,888,283.81

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14-03-22

Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
 1 October 2021 through 14 March 2022

	1 Oct '21 - 14 Mar 22	1 Oct '20 - 14 Mar 21	\$ Change
Ordinary Income/Expense			
Income			
4100-23 - Interest on Investments - NHF (Neubergthal Heritage Foundation - Revenue from Invest...	156.00	0.00	156.00
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments in cas...	2,043.00	0.00	2,043.00
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue from Invest...	2,043.00	0.00	2,043.00
4100-70 - Interest on Investments - MHF	1,089.78	1,089.90	-0.12
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registre...			
4000-03 - 24Hour Giving Challenge	29,005.00	34,427.00	-5,422.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the regisL...	11,227.75	109,092.53	-97,864.78
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the regl...	40,232.75	143,519.53	-103,286.78
4000-40 - Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	4,015.00	2,434.00	1,581.00
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered charities. Rec...	815.00	3,229.00	-2,414.00
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities, and prope...	52,921.42	49,112.90	3,808.52
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld Cemetery F...	0.54	0.53	0.01
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	1.77	0.00	1.77
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for the Kendall We...	0.43	0.00	0.43
4100-60 - Interest on YIP Fund	0.20	0.00	0.20
43700 - Other Income - not receipted (Amount of all other gifts which which a tax receipt was not ...	14,837.28	41,385.51	-26,548.23
Total Income	117,958.17	240,771.37	-122,813.20
Gross Profit	117,958.17	240,771.37	-122,813.20
Expense			
5000-70 - Grants Paid - MF	0.00	1,522.00	-1,522.00
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotio...	1,771.00	2,277.45	-506.45
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and other ...	8.00	7.00	-1.00
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen Fund account.)	0.00	0.85	-0.85
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cemetery Fund)	0.00	0.85	-0.85
5010-60 - Bank Service Charges - KWMF (Service fees from the Credit Union)	0.00	0.85	-0.85
5010-70 - Bank Service Charges - YIP	0.00	1.95	-1.95
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	38,626.00	31,720.00	4,906.00
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	1,000.00	0.00	1,000.00
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)	271.26	56.27	214.99
5080-00 - Membership Fees & Dues	517.38	545.00	-27.64
5090-00 - Office Supplies (Office supplies expense)	275.73	1,753.00	-1,477.27
5030-00 - Postage	0.00	57.04	-57.04
60700 - Professional Fees (Payments to Accountants for services rendered)	3,177.90	3,017.40	160.50
5120-00 - Salary / Contract Labour (Payroll expenses)	824.00	810.00	14.00
5040-00 - Website Maintenance (Updates and redesign of Website)	2,998.00	0.00	2,998.00
Total Expense	47,267.25	41,589.06	5,678.19
Net Ordinary Income	70,688.92	199,202.31	-128,513.39
Net Income	70,688.92	199,202.31	-128,513.39

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Altona Community Foundation Inc.
Balance Sheet

Mar 14, 2022

As of 14 March 2022

Accrual Basis

	14 Mar 22
ASSETS	
Current Assets	
Chequing/savings	
1020-60 - TWF - Neuberghthal Heritage Fund (Neuberghthal Heritage Foundation Fund)	3,947.06
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	51,148.31
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	51,148.31
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,596,623.48
1068-10 - 00216 - Interest Granting - MF	2,197.93
1000-00 - Operating Chequing Account (To record operating expenses)	
1000-01 - Chequing Grants (Cheques issued to grant recipients.)	-305.91
1000-00 - Operating Chequing Account (To record operating expenses) - Other	24,153.03
Total 1000-00 - Operating Chequing Account (To record operating expenses)	23,847.12
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld...)	1,277.65
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld C...)	-0.02
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invests...)	971.05
1040-10 - YIP Savings (YIP Flow-through account)	192.33
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fu...)	102,209.49
1075-10 - Special Daily Savings-ACF	566.29
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	957.49
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory o...)	5,333.08
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fu...)	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memo...)	11,806.24
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	1,888,283.81
Other Current Assets	
1210-10 - Accrued Interest Receivable	14,132.04
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	224.95
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	4,057.73
Total Other Current Assets	18,414.72
Total Current Assets	1,906,698.53
TOTAL ASSETS	1,906,698.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	3,469.95
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	53,150.00
Total Accounts Payable	56,619.95
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with...)	-403.96
Total Other Current Liabilities	2,596.04
Total Current Liabilities	59,215.99
Total Liabilities	59,215.99

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Altona Community Foundation Inc.
Balance Sheet

Mar 14, 2022

As of 14 March 2022

Accrual Basis

	<u>14 Mar 22</u>
Equity	
2083-00 - Ag Scholarship Fund	50,810.82
2082-00 - Bergfeld Missions Fund	50,810.82
2081-00 - Neuberghal Heritage Fund	3,937.68
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	4,911.63
2030-00 - YIP Fund	-3,763.73
2040-30 - Contributed Capital	1,587,553.44
2060-00 - Rosenfeld Cemetary	6,192.67
2070-00 - Kendell Wiebe Memorial Fund	12,759.07
2080-00 - Menno F Friesen Memorial Fund	32,429.49
32000 - Retained Earnings (Undistributed earnings of the corporation)	12,206.33
Net Income	<u>70,688.92</u>
Total Equity	<u>1,847,482.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,906,698.53</u></u>

9:48 PM
14-03-22

Altona Community Foundation Inc.
A/P Aging Summary
As of 14 March 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona & Area Family Resource Center GR	0.00	0.00	0.00	0.00	4,300.00	4,300.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Gardens on Tenth - GR	0.00	0.00	0.00	0.00	7,400.00	7,400.00
Gleason Targownik Peters	0.00	3,326.40	0.00	0.00	0.00	3,326.40
Jennifer Derksen-V	0.00	56.49	87.06	0.00	0.00	143.55
Kiddle Sunshine Center GR	0.00	0.00	0.00	0.00	2,100.00	2,100.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	7,400.00	7,400.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	4,100.00	4,100.00
Parkside Parent Council	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Pembina Valley Humane Society GR	0.00	0.00	0.00	0.00	500.00	500.00
Regional Connections	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
South Central Regional Library - GR	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Town of Altona GR	0.00	0.00	0.00	0.00	3,350.00	3,350.00
TOTAL	0.00	3,382.89	87.06	0.00	53,150.00	56,619.95