



Altona Community Foundation

Minutes May 11, 2022

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Wednesday, May 11, 2022.

Present were: president, Haydon Friesen; vice-president, Keith Stoesz; treasurer, Angus Klassen; Loren Brault; Tracy Klassen; Vic Loewen; Cheryl Dueck; and Pat Friesen. Regrets: Ken Wiebe.

1. Call to Order

Haydon Friesen called the meeting to order at 12:02 p.m.

2. Review of the Agenda

MOTION: Pat Friesen - moved – Vic Loewen – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Cheryl Dueck – moved – Keith Stoesz – seconded – THAT the minutes of the meeting held April 20, 2022 are adopted as circulated.

CARRIED.

4. Financial

- Angus reported not much activity this month.
- E-transfers were made to Jennifer, \$370.52, lunches and office expenses; and Sheri, \$160.50, monthly bookkeeping fee.
- Angus presented the attached financial reports to the board prior to the meeting.

MOTION: Angus Klassen – moved Vic Loewen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Moving forward The Winnipeg Foundation statements will be included with the financial reports.
- As an affiliate of The Winnipeg Foundation and because we participated in the Endow MB questionnaire for developing CFs we received a Sustainability and Growth Grant for \$1,500. The grant is intended to support our CF “core functions” and may be used by us in any manner that the board decides. The board decided to move the funds to operating and ear mark it for “fundraising events”.

MOTION: Angus Klassen – moved Tracy Klassen – seconded – THAT the \$1,500 grant be earmarked for future fundraising events.

CARRIED.

- Loren submitted an expression of interest in a potential program with Community Foundations of Canada (CFC). More details will be shared as CFC continues to confirm a contribution agreement with the Government of Canada.

5. Granting Committee Report

- 2022 spring granting; nine applications received - eight were accepted, one was declined.
- Board had \$23,870 to disperse.
- Tracy went through the grant scoring guide with the board.
- Board confirmed the following \$23,870 in grant requests:
 - Altona Community Action Network, \$8,000
 - Altona Girls Softball, \$1,000
 - Blue Sky Opportunities, \$3,000
 - Kiddie Sunshine Centre, \$3,000
 - Genesis House, \$1,000

- Nebergthal Heritage Foundation, \$2,000
- The Gardens on Tenth, \$500
- Youth for Christ – Altona, \$5,370

MOTION: Vic Loewen – moved Angus Klassen – seconded – THAT the ACF approve the 2022 spring grant requests as presented.

CARRIED.

- Letters and grant check sheets to be mailed to approved and declined grant applicants.
- Press release to be sent to media.
- Nebergthal Heritage Foundation (NHF) is asking for a grant extension on their 2021 spring grant of \$700 for blinds.

MOTION: Pat Friesen – moved Tracy Klassen – seconded – THAT the Altona Community Foundation grant NHF a three month extension until August 31 to complete their project.

CARRIED.

- Jennifer to send a letter and revised grant check sheet to NHF.

6. Youth in Philanthropy (YIP)

- Loren confirmed with YIP they have \$1,153.70 to disperse for their 2022 granting period.

7. Menno H. Friesen Fund

- Fund update letter/report was sent to the donor.
- Interest for granting has not yet been dispersed.

8. ACF Ag Scholarship

- Loren to send a reminder to W.C. Miller/MCI.
- Social media posts are up.

9. Website

- Received a third mock-up – grant application form was incomplete.
- Keith to arrange a meeting with Homefield to discuss.

10. New board member

- No new report.

11. Public Relations Committee Report

- Keith to issue a news release for the spring granting period.
- Tracy reported that the graphic design platform she's subscribed to is free for registered charities.

12. Asset Development Committee Report

- Ask Ken to confirm if the chamber is holding a fall banquet or waiting until next year.

13. New business

- Haydon confirmed the Earl Dick Memorial Golf Tournament has been scheduled for September 7.
- Vic was approached by an organization inquiring about setting up an ACF endowment fund.

14. Next Meeting Date

- Wednesday, June 8 – 12 noon – Gold Room.

15. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next regular meeting and planning session of the Altona Community Foundation will be held on Wednesday, June 8 at 12 noon.

CARRIED.

Haydon Friesen, president
Altona Community Foundation

Altona Community Foundation - Box 2076 - Altona, MB - R0G0B0

9:44 AM

Altona Community Foundation Inc.

May 7, 2022

Balance Sheet

Accrual Basis

As of 11 May 2022

	<u>11 May 22</u>
ASSETS	
Current Assets	
Chequing/Savings	
1020-60 - TWF - Neuberghthal Heritage Fund (Neuberghthal Heritage Foundation Fund)	3,947.06
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	51,148.31
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	51,148.31
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,597,562.43
1068-10 - 00216 - Interest Granting - MF	2,701.34
1000-00 - Operating Chequing Account (To record operating expenses)	
1000-01 - Chequing Grants (Cheques Issued to grant recipients.)	-305.91
1000-00 - Operating Chequing Account (To record operating expenses) - Other	22,357.26
Total 1000-00 - Operating Chequing Account (To record operating expenses)	<u>22,051.35</u>
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fu...	1,277.87
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	-0.02
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	971.21
1040-10 - YIP Savings (YIP Flow-through account)	182.13
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	93,669.15
1075-10 - Special Daily Savings-ACF	5,894.58
1070-10 - 00206 - Savings for Invest-ACF (Donations received and held till invested.)	977.65
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klas...	5,683.21
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	11,806.24
1030-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	<u>1,885,078.82</u>
Other Current Assets	
1210-10 - Accrued Interest Receivable	14,132.04
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	4,057.73
Total Other Current Assets	<u>18,189.77</u>
Total Current Assets	<u>1,903,268.59</u>
TOTAL ASSETS	<u><u>1,903,268.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	38,750.00
Total Accounts Payable	<u>38,750.00</u>
Other Current Liabilities	
2050-00 - Acc'ts Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance ...	-423.57
Total Other Current Liabilities	<u>2,576.43</u>
Total Current Liabilities	<u>41,326.43</u>
Total Liabilities	<u>41,326.43</u>

9:44 AM

Altona Community Foundation Inc.
Balance Sheet

May 7, 2022

As of 11 May 2022

Accrual Basis

	<u>11 May 22</u>
Equity	
2083-00 - Ag Scholarship Fund	50,810.82
2082-00 - Bergfeld Missions Fund	50,810.82
2081-00 - Neuberghal Heritage Fund	3,937.68
2010-20 - Income Retained for future dist	18,945.40
2020-40 - Curtis Klassen Memorial Fund	4,911.63
2030-00 - YIP Fund	-3,763.73
2040-30 - Contributed Capital	1,587,553.44
2060-00 - Rosenfeld Cemetary	6,192.67
2070-00 - Kendell Wiebe Memorial Fund	12,759.07
2080-00 - Menno F Friesen Memorial Fund	32,429.49
32000 - Retained Earnings (Undistributed earnings of the corporation)	12,206.33
Net Income	85,148.54
Total Equity	<u>1,861,942.16</u>
TOTAL LIABILITIES & EQUITY	<u>1,903,268.59</u>

9:43 AM

2022-05-07

Accrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 11 May 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-60 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							3,947.06
Total 1020-60 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							3,947.06
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							51,148.31
Total 1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)							51,148.31
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							51,148.31
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							51,148.31
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,597,562.43
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,597,562.43
1068-10 - 00216 - Interest Granting - MF							2,199.49
Transfer	2022-04-19			Funds Transf...	1075-10 - Spe...	500.00	2,699.49
General Journal	2022-04-30	271		Credit Interest	4100-70 - Inter...	1.85	2,701.34
Total 1068-10 - 00216 - Interest Granting - MF						501.85	2,701.34
1000-00 - Operating Chequing Account (To record operating expenses)							21,034.37
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)							(305.91)
1000-00 - Operating Chequing Account (To record operating expenses) - Other							21,340.28
Deposit	2022-04-29			Deposit	12000 - Unde...	50.00	21,390.28
Deposit	2022-04-28			Deposit	12000 - Unde...	1,500.00	22,890.28
Bill Pmt -Cheque	2022-05-04	Debit	Jennifer Derksen-V		20000 - Accou...	(370.52)	22,519.76
Bill Pmt -Cheque	2022-05-05	Debit	Sheri Siemens	Monthly Book...	20000 - Accou...	(160.50)	22,359.26
General Journal	2022-05-05	277		Service Char...	5010-00 - Ban...	(1.00)	22,358.26
General Journal	2022-05-05	277		Service Char...	5010-00 - Ban...	(1.00)	22,357.26
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						1,016.98	22,357.26
Total 1000-00 - Operating Chequing Account (To record operating expenses)						1,016.98	22,051.35
1080-10 - 00209 -Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,277.76
General Journal	2022-04-30	267			4100-30 - Inter...	0.11	1,277.87
Total 1080-10 - 00209 -Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)						0.11	1,277.87
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							(0.02)
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							971.13
General Journal	2022-04-30	268		Credit Interest	4100-50 - Inter...	0.08	971.21
Total 1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)						0.08	971.21
1040-10 - YIP Savings (YIP Flow-through account)							182.12
General Journal	2022-04-30	269		Interest on YI...	4100-60 - Inter...	0.01	182.13
Total 1040-10 - YIP Savings (YIP Flow-through account)						0.01	182.13

9:43 AM

2022-05-07
Accrual Basis

Altona Community Foundation Inc.
General Ledger
As of 11 May 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							93,507.20	
Transfer	2022-04-22			Funds Transf...	1075-10 - Spe...	81.25	93,588.45	
General Journal	2022-04-30	270		credit Interest	4100-20 - Inter...	80.70	93,669.15	
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from Investments and used to fund grants.)							161.95	93,669.15
1075-10 - Special Daily Savings-ACF							866.38	
Deposit	2022-04-19			Deposit	12000 - Unde...	581.25	1,447.63	
Transfer	2022-04-19			Funds Transf...	1068-10 - 002...	(500.00)	947.63	
Transfer	2022-04-22			Funds Transf...	1060-10 - 002...	(81.25)	866.38	
Deposit	2022-04-28			Deposit	12000 - Unde...	28.95	895.33	
Deposit	2022-05-06			Deposit	12000 - Unde...	5,000.00	5,895.33	
General Journal	2022-04-30	272		Credit Interest	4100-20 - Inter...	0.50	5,895.83	
General Journal	2022-04-30	275		Service Charge	5010-00 - Ban...	(1.25)	5,894.58	
Total 1075-10 - Special Daily Savings-ACF							5,028.20	5,894.58
1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till invested.)							977.57	
General Journal	2022-04-30	273		Credit Interest	4100-20 - Inter...	0.08	977.65	
Total 1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till invested.)							0.08	977.65
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)							5,682.74	
General Journal	2022-04-30	274		Credit Interest	4100-40 - Inter...	0.47	5,683.21	
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)							0.47	5,683.21
1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00	
Total 1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00	
1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,806.24	
Total 1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							11,806.24	
1090-10 - GIC - Menno H Friesen							31,058.00	
TOTAL						6,709.73	1,885,078.82	

9:45 AM

07-05-22

Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
 1 October 2021 through 11 May 2022

Ordinary Income/Expense	1 Oct '21 - 11 May 22	1 Oct '20 - 11 May 21	\$ Change
Income			
4100-23 - Interest on Investments - NHF (Neubergthal Heritage Foundation - Revenue from Investme...	156.00	0.00	156.00
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments in cash, s...	2,043.00	0.00	2,043.00
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue from Investme...	2,043.00	0.00	2,043.00
4100-70 - Interest on Investments - MHF	1,093.19	1,089.90	3.29
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered ch...			
4000-03 - 24Hour Giving Challenge	29,005.00	34,427.00	-5,422.00
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered ...	17,521.90	110,241.48	-92,719.58
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the register...	46,526.90	144,668.48	-98,141.58
4000-30 - Tax-Receipted Donation - MennoF	500.00	0.00	500.00
4000-40 - Tax-Receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	4,315.00	2,434.00	1,881.00
4000-50 - Tax-Receipted Donations - YIP (Donations to YIP)	0.00	273.00	-273.00
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered charities. Receipt...	615.00	3,229.00	-2,614.00
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities, and property)	53,079.78	50,768.22	2,311.56
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld Cemetery Fund)	0.76	0.53	0.23
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	2.74	0.00	2.74
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for the Kendall Wiebe ...	0.59	0.00	0.59
4100-60 - Interest on YIP Fund	0.23	0.00	0.23
43750 - Other Income - not receipted (Amount of all other gifts which which a tax receipt was not Iss...	17,049.34	42,490.18	-25,440.84
Total Income	127,425.53	244,953.31	-117,527.78
Gross Profit	127,425.53	244,953.31	-117,527.78
Expense			
5000-70 - Grants Paid - MF	0.00	1,522.00	-1,522.00
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotional...	1,771.00	3,627.45	-1,856.45
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and other ban...	12.25	7.00	5.25
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund account.)	0.00	0.65	-0.65
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cemetery Fund)	0.00	0.65	-0.65
5010-60 - Bank Service Charges - KWMF (Service fees from the Credit Union)	0.00	0.65	-0.65
5010-70 - Bank Service Charges - YIP	0.00	1.95	-1.95
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, Individual assistance)	31,005.15	33,720.00	-2,714.85
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	1,000.00	1,500.00	-500.00
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)	301.26	56.27	244.99
5080-00 - Membership Fees & Dues	517.36	545.00	-27.64
5090-00 - Office Supplies (Office supplies expense)	497.54	1,758.98	-1,261.44
5030-00 - Postage	0.00	57.04	-57.04
66700 - Professional Fees (Payments to Accountants for services rendered)	3,498.90	3,017.40	481.50
5120-00 - Salary / Contract Labour (Payroll expenses)	675.53	610.00	65.53
5040-00 - Website Maintenance (Updates and redesign of Website)	2,998.00	0.00	2,998.00
Total Expense	42,276.99	46,425.04	-4,148.05
Net Ordinary Income	85,148.54	198,528.27	-113,379.73

9:45 AM
07-05-22
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October 2021 through 11 May 2022

	<u>1 Oct '21 - 11 May 22</u>	<u>1 Oct '20 - 11 May 21</u>	<u>\$ Change</u>
Net Income	<u>85,148.54</u>	<u>198,528.27</u>	<u>-113,379.73</u>

9:44 AM
2022-05-07

Altona Community Foundation Inc.
A/P Aging Summary
As of 11 May 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Border Land School Division GR						
Gardens on Tenth - GR					7,400.00	7,400.00
Municipality of Rhineland - GR					7,400.00	7,400.00
Neubergthal Heritage Foundation Inc. - GR					4,100.00	4,100.00
Pembina Valley Humane Society GR					500.00	500.00
Regional Connections					8,000.00	8,000.00
Rhineland Care Inc. - GR						
South Central Regional Library - GR					8,000.00	8,000.00
Town of Altona GR					3,350.00	3,350.00
TOTAL					38,750.00	38,750.00