



Altona Community Foundation

Minutes

October 12, 2022

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Wednesday, October 12, 2022.

Present were: president, Haydon Friesen; treasurer, Angus Klassen; Ken Wiebe; Cheryl Dueck; Vic Loewen; and Pat Friesen. Regrets: Keith Stoesz and Jonathon Toews.

1. Call to Order

Haydon Friesen called the meeting to order.

2. Review of the Agenda

MOTION: Pat Friesen - moved – Ken Wiebe – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Vic Loewen – moved – Cheryl Dueck – seconded – THAT the minutes of the meeting held September 7, 2022 are adopted as circulated.

CARRIED.

4. New Board Members

- Jonathon Toews and Al Friesen have agreed to join the ACF board.

5. Reorganize Committees

- The new sub committees for 2022-2023 are: public relations – Haydon, Jonathon and Al; granting – Cheryl, Vic and Keith and asset development – Angus, Pat and Ken.

6. Financial

- Endow MB sent in the ACFs Threshold Grant renewal form due Sept, 30. The Winnipeg Foundation will confirm the market value of assets managed on behalf of the ACF and the threshold grant amount will be paid in December. For fiscal year 2023 the ACFs sustainable fund strategy will be as follows: 4.5% allocated to local grant making and 0.5% allocated to local administration. The amount was approved via email and ratified at this meeting.

MOTION: Pat Friesen – moved – Angus Klassen – seconded – THAT for fiscal year 2023 4.5% be allocated to local grant making and 0.5% allocated to local administration.

CARRIED.

- Angus reported that some yearend final adjustments need to be made before being sent to GTP.
- Angus to report at next meeting on the status of our GICs.
- Angus presented the attached financial reports to the board prior to the meeting.

MOTION: Cheryl Dueck – moved – Ken Wiebe – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

7. Endow MB Grant

- Jenn to complete the MB Endow Grant survey for our annual admin support grant before the Oct. 14 deadline This grant will be paid to our foundation as a direct deposit before the end of the calendar year.

8. 24 Hour Giving Challenge
 - Endow MB Giving Challenge week is Nov. 14 - 21.
 - Jenn presented a advertising proposal from Golden West for the 24 Hour Giving Challenge to the board prior to the meeting

MOTION: Ken Wiebe – moved – Pat Friesen – seconded – THAT the board move ahead with the advertising proposal from Golden West for the 24 Hour Giving Challenge.

CARRIED.

 - Angus to talk to Chris about adding some live remotes.
 - Jenn to make a submission to the Altona Chamber for their November newsletter.
 - Promote on social media. Board approved boosting posts on social media up to \$200

MOTION: Vic Loewen – moved – Cheryl Dueck – seconded – THAT the board approve spending up to \$200 to boost social media posts.

CARRIED.

 - Board decided not to have a table in the mall to collect donations Haydon to confirm with Access that cheque donations can be dropped off at the Altona branch during the Giving Challenge week.
 - Jenn to email the board the list of the 2021 Giving Challenge donors.

9. Earl Dick Golf Tournament
 - The final amount collected at the tournament raised \$5,010.

MOTION: Ken Wiebe – moved – Vic Loewen – seconded – THAT the Altona Community Foundation gift \$2,505 to the Oakview Golf Course and \$2,505 be designated towards the ACFs capital account.

CARRIED.

10. Youth in Philanthropy (YIP)
 - Cheryl met with YIP student council and teacher rep, Vanessa Zacharias.
 - A new 3-year Memorandum of Understanding with ACF and YIP will be updated and signed.

11. ACF Ag Scholarship
 - Since no applications were submitted, the ACF decided to reinvest the funds.

MOTION: Vic Loewen – moved – Pat Friesen – seconded – THAT the Altona Community Foundation reinvest the funds for the 2022 ACF Ag Scholarship.

CARRIED.

12. Menno H. Friesen Fund
 - Haydon was advised by the fund to disperse funds to Altona Girls Softball to help them complete their pitching tunnel project.

MOTION: Vic Loewen – moved – Pat Friesen – seconded – THAT the Altona Community Foundation approve a grant of \$292.58 from the Menno H. Friesen Fund to Altona Girls Softball.

CARRIED.

 - Menno H. Friesen Fund has \$1,907.42 left to disperse.

13. Public Relations Committee Report
 - Jenn emailed a proposal for fall grant advertising from Golden West to the board. The proposal was approved via email and ratified at this meeting.

MOTION: Ken Wiebe – moved – Cheryl Dueck – seconded – THAT the Altona Community Foundation move ahead with the fall granting proposal from Golden West.

CARRIED.

14. Granting Committee Report
 - Five fall grant applications have come in so far.

15. Asset Development Committee Report
 - No new report.

16. New business
 - No new business.

17. Next Meeting Date

- Wednesday, November 9, 12 noon – Gold Room.

18. Adjournment.

THEREFORE BE IT RESOLVED THAT this meeting is now adjourned and the next regular meeting and planning session of the Altona Community Foundation will be held on Wednesday, November 9 at 12 noon.

CARRIED.

Haydon Friesen, president
Altona Community Foundation

12:00 PM
06-10-22
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet
As of 30 September 2022

	<u>30 Sep 22</u>
ASSETS	
Current Assets	
Chequing/Savings	
1020-60 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)	4,947.06
1020-50 - TWF - Bergfeld Missions Fund (Bergefeld Mennonite Church Missions Fund)	51,148.31
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	51,148.31
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,609,598.74
1068-10 - 00216 - Interest Granting - MF	2,720.98
1000-00 - Operating Chequing Account (To record operating expenses)	13,064.87
1080-10 - 00209 - Savings for Invest - RCF (Donations recieved for investing in the Rose...	1,578.45
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenf...	150.04
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till inv...	971.81
1040-10 - YIP Savings (YIP Flow-through account)	872.53
1060-10 - 00204 - Interest Granting - ACF (Interest recieved from investments and used t...	79,135.18
1075-10 - Special Daily Savings-ACF	6,934.36
1070-10 - 00206 - Savings for invest-ACF (Donations recieved and held till invested.)	1,028.07
1035-10 - 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memo...	4,719.23
1052-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetr...	5,000.00
1055-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe M...	12,077.78
1090-10 - GIC - Menno H Friesen	31,058.00
Total Chequing/Savings	<u>1,876,153.32</u>
Other Current Assets	
1210-10 - Accrued Interest Recievable	14,132.04
12200 - Accounts Receiveable - Other (Income earned this year, collected next year)	4,057.73
Total Other Current Assets	<u>18,189.77</u>
Total Current Assets	<u>1,894,343.09</u>
TOTAL ASSETS	<u>1,894,343.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	48,170.00
Total Accounts Payable	<u>48,170.00</u>
Other Current Liabilities	
2050-00 - Acct's Payable & Accrued Liab.	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, ...	-549.70
Total Other Current Liabilities	<u>2,450.30</u>
Total Current Liabilities	<u>50,620.30</u>
Total Liabilities	50,620.30

12:18 PM

06-10-22

Accrual Basis

Altona Community Foundation Inc.
Profit & Loss

October 2021 through September 2022

	Oct '21 - Sep 22	Oct '20 - Sep 21	\$ Change
Ordinary Income/Expense			
Income			
4000-60 · Tax-Received Donations - NHF (Donations to Neubergthal Heritage Fund)	1,000.00	0.00	1,000.00
4400-00 · Admin Fees	0.00	4,057.73	-4,057.73
4100-23 · Interest on Investments - NHF (Neubergthal Heritage Foundation - Revenue from Investmen...	158.00	207.27	-51.27
4100-22 · Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments in cash, s...	2,043.00	1,234.61	808.39
4100-21 · Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue from Investmen...	2,043.00	1,234.61	808.39
4100-70 · Interest on Investments - NHF	1,112.83	1,105.17	7.66
4000-00 · Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered c...			
4000-03 · 24Hour Giving Challenge	29,005.00	34,427.00	-5,422.00
4000-00 · Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered...	22,812.70	110,986.23	-88,173.53
Total 4000-00 · Tax-Received Donations - ACF (Total eligible amount of gifts received by the registe...	51,817.70	145,413.23	-93,595.53
4000-05 · Tax Received Donation - Op (Donations designated for operating)			
4000-06 · Earl Dick Golf Tournament	4,910.00	0.00	4,910.00
Total 4000-05 · Tax Received Donation - Op (Donations designated for operating)	4,910.00	0.00	4,910.00
4000-10 · Tax Received Donations - RCF (Donations received for the Rosenfeld Cemetery Fund)	300.00	200.00	100.00
4000-30 · Tax-receipted Donation - MennoF	500.00	0.00	500.00
4000-40 · Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	9,948.00	4,034.00	5,914.00
4000-50 · Tax-receipted Donations - YIP (Donations to YIP)	945.00	273.00	672.00
4010-00 · Donation, Grants, Not Receipted (Amount received from other registered charities. Receipt...	815.00	3,729.00	-3,114.00
4100-20 · Interest on Investments - ACF (Revenue from Investments in cash, securities, and property)	53,748.63	148,376.50	-94,627.87
4100-30 · Interest on Investment - RCF (Income earned on investments for Rosenfeld Cemetery Fund)	151.40	151.28	0.12
4100-40 · Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	5.78	2.16	3.60
4100-50 · Interest on Investment - KWFund (Interest earned on investments an for the Kendall Wiebe ...	272.53	268.18	4.35
4100-60 · Interest on YIP Fund	0.83	1.57	-0.94
43780 · Other Income - not receipted (Amount of all other gifts which which a tax receipt was not iss...	17,020.39	42,490.18	-25,469.79
6060-00 · Fundraising Event (Events used to raise awareness and funds for the foundation)	0.00	945.53	-945.53
Total Income	146,589.87	353,724.02	-207,134.15
Gross Profit	146,589.87	353,724.02	-207,134.15
Expense			
5010-23 · Bank Service Charges - NHF (Service charged on the Neubergthal Heritage fund account.)	0.00	19.59	-19.59
5010-21 · Bank Service Charges - BCF (Service charged on the Bergfeld Church fund account.)	0.00	423.79	-423.79
5010-22 · Bank Service Charges - ASF (Service charged on the Ag Scholarship fund account.)	0.00	423.79	-423.79
5000-70 · Grants Paid - MF	0.00	1,522.00	-1,522.00
Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	-350.00	350.00
5010-30 · Bank Service Charges - Menno H	0.00	150.84	-150.84
5000-00 · Advertising and Promotion (Advertising, marketing, graphic design, and other promotional ...	3,133.00	3,707.45	-574.45
5010-00 · Bank Service Charges - ACF (Bank account service fees, bad check charges and other ban...	28.25	3,885.92	-3,857.67
5010-40 · Bank Service Charges - CKMF (Service charged on the Curtis Klassen fund account.)	0.00	51.49	-51.49
5010-50 · Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Cemetery Fund)	0.00	17.89	-17.89
5010-60 · Bank Service Charges - KWMF (Service fees from the Credit Union)	0.00	32.67	-32.67
5010-70 · Bank Service Charges - YIP	0.00	12.18	-12.18
5000-20 · Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	57,331.15	65,960.32	-8,329.17
5000-30 · Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	4,100.00	1,500.00	2,600.00
5000-40 · Grants Paid - RCF (Funds paid from the Rosenfeld Cemetery Fund Account.)	0.00	150.36	-150.36
5000-60 · Grants Paid - YIP	1,700.00	780.00	940.00
5110-00 · GST Paid (GST Paid on Purchases)	0.00	146.88	-146.88
5070-00 · Meeting Expenses (Expenses related to board meetings, Lunch etc.)	358.47	100.65	257.82
5080-00 · Membership Fees & Dues	728.49	545.00	183.49
5090-00 · Office Supplies (Office supplies expense)	636.26	1,867.02	-1,230.76
5030-00 · Postage	0.00	57.04	-57.04
66700 · Professional Fees (Payments to Accountants for services rendered)	4,140.90	3,017.40	1,123.50
5120-00 · Salary / Contract Labour (Payroll expenses)	1,461.37	1,316.00	145.37
5040-00 · Website Maintenance (Updates and redesign of Website)	3,873.81	0.00	3,873.81
69800 · Uncategorized Expenses (Expenses not categorized elsewhere)	-40.00	0.00	-40.00
Total Expense	77,451.70	85,018.28	-7,566.58
Net Ordinary Income	69,138.17	268,705.74	-199,567.57
Net Income	69,138.17	268,705.74	-199,567.57

12:03 PM

2022-10-08

Aooural Basis

Altona Community Foundation Inc.
General Ledger
As of 30 September 2022

Table with columns: Type, Date, Num, Name, Memo, Split, Amount, Balance. Contains detailed financial entries for various funds and accounts, including Neuberghal Heritage Fund, Bergfeld Missions Fund, and ACF Managed Fund.

11:51 AM
06-10-22

Altona Community Foundation Inc.
A/P Aging Summary
As of 30 September 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Altona Community Action Network (ACAN)-GR	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Border Land School Division GR	0.00	0.00	0.00	0.00	0.00	0.00
Genesis House - GR	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Kiddle Sunshine Center GR	0.00	0.00	0.00	0.00	3,000.00	3,000.00
Municipality of Rhineland - GR	0.00	0.00	0.00	0.00	7,400.00	7,400.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	0.00	5,400.00	5,400.00
Pembina Valley Humane Society GR	0.00	0.00	0.00	0.00	500.00	500.00
Regional Connections	0.00	0.00	0.00	0.00	8,000.00	8,000.00
Rhineland Care Inc. - GR	0.00	0.00	0.00	0.00	0.00	0.00
South Central Regional Library - GR	0.00	0.00	0.00	0.00	8,000.00	8,000.00
The Station, Youth For Christ - GR	0.00	0.00	0.00	0.00	5,370.00	5,370.00
Town of Altona GR	0.00	0.00	0.00	0.00	1,000.00	1,000.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>48,170.00</u>	<u>48,170.00</u>