



Altona Community Foundation

Minutes

November 8

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Wednesday, November 8, 2023.

Present were: president, Haydon Friesen; treasurer, Angus Klassen; Vic Loewen; Al Friesen; Cheryl Dueck; Shauna Giesbrecht; Leanne Braun and Ralph Hamm. Regrets: Jonathan Toews.

1. Call to Order

Haydon Friesen called the meeting to order.

2. Review of the Agenda

MOTION: Al Friesen - moved – Shauna Giesbrecht – seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Ralph Hamm – moved – Leanne Braun – seconded – THAT the minutes of the meeting held October 18, 2023 are adopted as circulated.

CARRIED.

4. Board Vice Chair

• At last months meeting no board chair was appointed.

MOTION: Vic Loewen – moved – Ralph Hamm – seconded – THAT Al Friesen be appointed as vice chair of the ACF.

CARRIED.

5. Financials

- The following cheques/payments were issued: 2023SG KSC, \$10,000; 2023 YIP grant to ACC, \$500.
- E-transfer payment was made to Jenn, \$134.68 – lunch, domain renewal, and Google Workspace.
- Angus to apply for an ACF M/C with a \$10,000 limit.
- Angus presented the attached financial reports to the board prior to the meeting.

MOTION: Angus Klassen – moved – Al Friesen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

6. Granting Committee

- 2023 fall granting: 18 applications were received, 15 were accepted and three were denied.

MOTION: Vic Loewen – moved – Angus Klassen – seconded – THAT the ACF move \$5,000 from surplus operating into interest for granting.

CARRIED.

- Board had \$48,903 to disperse - \$46,950 from interest for granting and \$1,953 from the Menno H. Friesen Fund.

- Vic went through the grant scoring guide with the board.

- Board confirmed \$48,823.99 in grant requests:

- Access Field, \$1,500 – accessibility sidewalk
- Altona & Area Family Resource, \$1,000 – shelving
- Altona Archives, \$2,315 – computer for guest access
- Altona Girls Softball, \$6,000 – equipment (ACF \$5,547 / MHF Fund \$453)
- Altona Minor Softball, \$3,000 – capping for fencing (ACF \$2,500 / MHF Fund \$500)
- Blue Sky Opportunities, \$11,500 – vehicle
- Gretna Prairie Centre, \$400 – window

- Gretna Stars, \$1,500 – set of jerseys (ACF \$500 / MHF Fund \$1,000)
- Kidde Sunshine Centre, \$2,008.99 – water/sand tables
- MB Mennonite Historical Society, \$300 – signage in Municipality of Rhineland
- Neubergthal Heritage Foundation, \$500 – sound system
- Pembina Valley Humane Society, \$300 – snowblower
- The Community Exchange, \$5,000 – fridge/freezer
- The Gardens on Tenth, \$2,500 – sofa
- Youth for Christ, \$6,000 – computers
- Kiddie Sunshine Centre, allocate \$5,000 for 2023 grant payment for daycare expansion grant
- Board discussed granting additional money to Blue Sky Opportunities in 2024 for their new vehicle purchase. An additional \$10,000 will be allocated in 2024 towards their vehicle purchase.

MOTION: Vic Loewen – moved – Angus Klassen – seconded – THAT the 2023 fall grant requests and allocating an additional \$10,000 in 2024 towards the Blue Sky Opportunities grant application are approved as presented. Al Friesen abstained.

CARRIED.

- \$79.01 was unused will remain in interest for granting.
- Letters and grant check sheets to be mailed to grant applicants. Granting to discuss denied applications with the three applicants.
- Press release to be sent to media.
- Katie Cares did not submit enough invoices for their total project cost of \$200 on their 2023 grant from YIP.

MOTION: Vic Loewen – moved Shauna Giesbrecht – seconded – THAT the ACF 2023 YIP grant to Katie Cares reflect the actual amount spent and approve a payment of \$186.89.

CARRIED.

- Katie Cares did not submit enough invoices for their total project cost of \$1,500 on their 2023SG of \$1,000 for Beanie Babies.

MOTION: Vic Loewen – moved Leanne Braun – seconded – THAT the ACF pro-rate the \$1,000 grant to Katie Cares to reflect the actual amount spent and approve a payment of \$900.

CARRIED.

7. Youth in Philanthropy

- Jonathan agreed to be the ACF YIP board rep for the 2023 school year.

8. 24 Hour Giving Challenge

- Cheques can be dropped off at Access CU that week.
- Jenn applied online for a grant from Access CU.
- Email last years donor list to board to review.
- Altona IGA will be collecting cash donations at the till during the week. Ralph to provide boxes for the donations and will coordinate daily pickup of any donations that week.
- Sun Valley Co-op to ask for ACF donations at point of purchase that week.
- PR to design an information handout for both grocery stores.

9. Public Relations Committee

- Placed an advertorial in The Voice.
- Promote Giving Challenge on social media.

10. Asset Development Committee

- Manitoba Heritage Trust Program provided their annual report on stretch funds to the Neubergthal Heritage Foundation Fund. All qualifying gifts added to the NHF Fund between Oct. 1 and Sept. 30 each year receive a prorated portion of the amount available to grant from the Manitoba Heritage Trust Endowment Fund. Ralph to discuss the report with the NHF and see how we can grow their fund.

11. Richard Neufeld Legacy Fund

- No new report.

12. ACF Ag Leader Scholarship Fund
 - No new report.
13. CFC – Community Service Recovery Fund
 - No new report.
14. Menno H. Friesen Fund
 - Haydon to confirm the MHF fund grants with the donor.
15. New Business
 - Board previously decided to decline an expression of interest in the Kia Communities in Motion program. Haydon decided to submit our expression of interest and see if we get accepted.
16. Next Meeting Date
 - Wednesday December 13, 12 noon – Gold Room.
17. Adjournment.

THEREFORE, BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Wednesday, December 13, 12 noon.
CARRIED.

Haydon Friesen, president
Altona Community Foundation

7:38 PM

2023-11-03

Annual Basis

Altona Community Foundation Inc.
General Ledger
As of 2 November 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)							31,787.50
Total 1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)							31,787.50
1060-60 - TWF - Int for Granting - BMF (Bergefeld Mission Fund Interest)							2,180.05
General Journal	2023-10-31	504		Credit Interest	4100-21 - Inte...	6.20	2,186.25
Total 1060-60 - TWF - Int for Granting - BMF (Bergefeld Mission Fund Interest)						6.20	2,186.25
1060-40 - TWF - Int for Granting - ASF (Ag Scholarship Fund Interest)							1,015.66
General Journal	2023-10-31	503		Credit Interest	4100-22 - Inte...	2.89	1,018.55
Total 1060-40 - TWF - Int for Granting - ASF (Ag Scholarship Fund Interest)						2.89	1,018.55
1020-80 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							5,425.31
Total 1020-80 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)							5,425.31
1020-60 - TWF - Bergefeld Missions Fund (Bergefeld Mennonite Church Missions Fund)							41,692.62
Total 1020-60 - TWF - Bergefeld Missions Fund (Bergefeld Mennonite Church Missions Fund)							41,692.62
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							41,692.62
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							41,692.62
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,440,535.94
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,440,535.94
1068-10 - 00216 - Interest Granting - MF							1,959.52
General Journal	2023-10-31	501		Credit Interest	4100-70 - Inte...	5.56	1,959.52
Total 1068-10 - 00216 - Interest Granting - MF						5.56	1,959.52
1000-00 - Operating Chequing Account (To record operating expenses)							24,248.12
1000-01 - Chequing Grants (Cheques issued to grant recipients.)							0.00
Transfer	2023-10-10			Funds Transf...	1060-10 - 002...	3,000.00	3,000.00
Transfer	2023-10-28			Funds Transf...	1040-10 - YIP ...	500.00	3,500.00
Transfer	2023-10-31			Funds Transf...	1060-10 - 002...	10,000.00	13,500.00
Transfer	2023-11-01			Funds Transf...	1060-10 - 002...	814.76	14,314.76
Bill Pmt-Cheque	2023-10-10	1114	Oakview Golf Club Inc. - GR	10396606SR...	2000-10 - Gra...	(3,000.00)	11,314.76
Bill Pmt-Cheque	2023-10-28	1115	Altona Curling Club - GR	10812464SR...	2000-10 - Gra...	(500.00)	10,814.76
Bill Pmt-Cheque	2023-11-01	1116	Kiddie Sunshine Center - GR	10283032OR...	2000-10 - Gra...	(10,000.00)	814.76
Bill Pmt-Cheque	2023-11-01	1117	Altona Curling Club - GR	10812464SR...	2000-10 - Gra...	(814.76)	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other							24,248.12
Transfer	2023-10-10			Funds Transf...	1060-10 - 002...	(3,000.00)	21,248.12
Transfer	2023-10-10			Funds Transf...	1075-10 - Spe...	(2,657.00)	18,591.12
Bill Pmt-Cheque	2023-10-01	Debit	Sheri Siemens - V	Monthly Book...	20000 - Accou...	(160.50)	18,430.62
Bill Pmt-Cheque	2023-10-31	Debit	Jennifer Derksen-V		20000 - Accou...	(134.68)	18,295.94
General Journal	2023-10-30	496		Service Char...	5010-00 - Ban...	(1.00)	18,294.94
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other						(5,953.18)	18,294.94
Total 1000-00 - Operating Chequing Account (To record operating expenses)						(5,953.18)	18,294.94
1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)							1,563.55
General Journal	2023-10-31	497		Credit Interest	4100-30 - Inte...	0.13	1,563.68
Total 1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)						0.13	1,563.68
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							0.01
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							0.01
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)							939.94
General Journal	2023-10-31	498		Credit Interest	4100-50 - Inte...	0.08	940.02
Total 1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)						0.08	940.02
1040-10 - YIP Savings (YIP Flow-through account)							1,105.41
Transfer	2023-10-28			Funds Transf...	1000-01 - Che...	(500.00)	605.41
General Journal	2023-10-31	499		Interest on YI...	4100-60 - Inte...	0.09	605.50
Total 1040-10 - YIP Savings (YIP Flow-through account)						(499.91)	605.50
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)							66,834.30
Transfer	2023-10-10			Funds Transf...	1000-00 - Ope...	3,000.00	69,834.30
Transfer	2023-10-10			Funds Transf...	1000-01 - Che...	(3,000.00)	66,834.30
Transfer	2023-10-31			Funds Transf...	1000-01 - Che...	(10,000.00)	56,834.30
Transfer	2023-11-01			Funds Transf...	1000-01 - Che...	(814.76)	56,019.54
General Journal	2023-10-31	500		Credit Interest	4100-20 - Inte...	161.69	56,181.23
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						(10,653.07)	56,181.23

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2023-11-03

Annual Basis

Altona Community Foundation Inc.
General Ledger
As of 2 November 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
1075-10 - Special Daily Savings-ACF							155.72
Transfer	2023-10-10			Funds Transf...	1000-00 - Ope...	2,657.00	2,812.72
Deposit	2023-10-25			Deposit	-SPLIT-	175.00	2,987.72
General Journal	2023-10-31	502		Credit Interest	4100-20 - Inte...	6.08	2,993.80
Total 1075-10 - Special Daily Savings-ACF						2,838.08	2,993.80
1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till invested.)							1,149.16
Deposit	2023-10-11			Deposit	12000 - Unde...	10.00	1,159.16
General Journal	2023-10-31	505		Credit Interest	4100-20 - Inte...	0.10	1,159.26
Total 1070-10 - 00206 - Savings for Invest.-ACF (Donations received and held till invested.)						10.10	1,159.26
1056-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)							8,489.80
General Journal	2023-10-31	506		Credit Interest	4100-40 - Inte...	0.72	8,490.52
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)						0.72	8,490.52
1062-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
Total 1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)							5,000.00
1065-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							12,355.57
Total 1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)							12,355.57
1090-10 - GIC - Menno H Friesen							31,058.00
TOTAL						(14,242.40)	1,704,840.84

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02-11-23

Annual Basis

Altona Community Foundation Inc.
Profit & Loss
 1 October through 2 November 2023

	1 Oct - 2 Nov 23	1 Oct - 2 Nov 22	\$ Change
Ordinary Income/Expense			
Income			
4000-80 - Tax-Receipted Donations - NHF (Donations to Neuberghal Heritage Fund)	0.00	430.70	-430.70
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments...	2.89	0.00	2.89
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue fro...	6.20	0.00	6.20
4100-70 - Interest on Investments - MHF	5.56	5.56	-0.10
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the re...	0.00	158.95	-158.95
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities, an...	167.87	165.09	2.78
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld Cem...	0.13	0.14	-0.01
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	0.72	0.31	0.41
4100-50 - Interest on Investment - KWFund (Interest earned on Investments an for the Ken...	0.08	0.08	0.00
4100-80 - Interest on YIP Fund	0.09	0.07	0.02
Total Income	183.54	761.00	-577.46
Gross Profit	183.54	761.00	-577.46
Expense			
6000-70 - Grants Paid - MF	0.00	292.58	-292.58
6000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other pr...	0.00	1,285.00	-1,285.00
6010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and...	1.00	5.00	-4.00
6000-30 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistan...	6,814.76	2,505.00	4,309.76
6000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	0.00	1,750.00	-1,750.00
6070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	54.17	52.98	11.19
6080-00 - Office Supplies (Office supplies expense)	15.60	15.60	0.00
68700 - Professional Fees (Payments to Accountants for services rendered)	160.50	321.00	-160.50
6040-00 - Website Maintenance (Updates and redesign of Website)	56.78	0.00	56.78
Total Expense	7,112.81	6,227.16	885.65
Net Ordinary Income	-6,929.27	-5,466.16	-1,463.11
Net Income	-8,829.27	-6,488.18	-1,483.11

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2023-11-02

Aorual Basis

Altona Community Foundation Inc.
Balance Sheet Prev Year Comparison
As of 2 November 2023

	2 Nov 23	2 Nov 22
ASSETS		
Current Assets		
Chequing/Savings		
1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)	31,787.50	
1080-50 - TWF - Int for Granting - BMF (Bergfeld Mission Fund Interest)	2,186.25	
1080-40 - TWF - Int for Granting - ASF (Ag Scholarship Fund Interest)	1,018.55	1,243.00
1020-80 - TWF - Neuberghal Heritage Fund (Neuberghal Heritage Foundation Fund)	5,425.31	4,999.61
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	41,692.62	44,074.99
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	41,692.62	44,074.99
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,440,535.94	1,429,605.90
1088-10 - 00218 - Interest Granting - MF	1,959.52	2,434.06
1000-00 - Operating Chequing Account (To record operating expenses)	18,294.94	11,405.11
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)	1,563.68	1,578.58
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	0.01	150.05
1086-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	940.02	971.69
1040-10 - YIP Savings (YIP Flow-through account)	605.50	872.60
1080-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	55,181.23	70,880.36
1076-10 - Special Daily Savings-ACF	2,993.80	3,146.83
1070-10 - 00208 - Savings for Invest-ACF (Donations received and held till invested.)	1,159.26	1,038.16
1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)	8,490.52	2,969.54
1082-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00	5,000.00
1066-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	12,355.57	12,077.78
1080-10 - GIC - Menno H Friesen	31,058.00	31,058.00
Total Chequing/Savings	<u>1,704,940.84</u>	<u>1,667,583.25</u>
Other Current Assets		
1210-10 - Accrued Interest Receivable	774.55	774.55
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	274.85	274.85
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	67.90	67.90
Total Other Current Assets	<u>1,049.40</u>	<u>1,117.30</u>
Total Current Assets	<u>1,705,990.24</u>	<u>1,668,700.55</u>
TOTAL ASSETS	<u>1,705,990.24</u>	<u>1,668,700.55</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	8.19	1,349.25
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	20,400.00	39,770.00
Total Accounts Payable	<u>20,408.19</u>	<u>41,119.25</u>
Other Current Liabilities		
2060-00 - Aol's Payable & Accrued Liab.	3,000.00	3,000.00
2660-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance due L.)	14.96	(67.23)
Total Other Current Liabilities	<u>3,014.96</u>	<u>2,932.77</u>
Total Current Liabilities	<u>23,423.15</u>	<u>44,052.02</u>
Total Liabilities	<u>23,423.15</u>	<u>44,052.02</u>
Equity		
2083-00 - Ag Scholarship Fund	45,317.99	45,317.99
2082-00 - Bergfeld Missions Fund	44,074.99	44,074.99
2081-00 - Neuberghal Heritage Fund	4,999.61	4,999.61
2010-20 - Income Retained for future dist	18,945.40	18,945.40
2020-40 - Curtis Klassen Memorial Fund	7,158.41	7,158.41
2090-00 - YIP Fund	(4,532.05)	(4,532.05)
2040-30 - Contributed Capital	1,445,515.16	1,445,515.16
2080-00 - Rosenfeld Cemetery	6,627.62	6,627.62
2070-00 - Kendall Wiebe Memorial Fund	13,000.83	13,000.83
2080-00 - Menno F Friesen Memorial Fund	33,887.45	33,887.45
32000 - Retained Earnings (Undistributed earnings of the corporation)	74,500.95	15,119.28
Net Income	<u>(6,929.27)</u>	<u>(5,466.16)</u>
Total Equity	<u>1,682,567.09</u>	<u>1,624,648.53</u>
TOTAL LIABILITIES & EQUITY	<u>1,705,990.24</u>	<u>1,668,700.55</u>

4:28 PM
02-11-23

Altona Community Foundation Inc.
A/P Aging Summary
As of 2 November 2023

	<u>Current</u>	<u>1 - 90</u>	<u>91 - 180</u>	<u>181 - 270</u>	<u>271 - 360</u>	<u>> 360</u>	<u>TOTAL</u>
Altona & Area Family Resource Center - GR	0.00	0.00	1,125.00	0.00	0.00	0.00	1,125.00
Altona Minor Baseball - GR	0.00	0.00	6,375.00	0.00	0.00	0.00	6,375.00
Gallery in the Park - GR	0.00	0.00	0.00	0.00	6,450.00	0.00	6,450.00
Jennifer Derksen-V	0.00	8.19	0.00	0.00	0.00	0.00	8.19
Katie Caree - GR	0.00	0.00	1,200.00	0.00	0.00	0.00	1,200.00
Trans Canada Trall - GR	0.00	0.00	5,250.00	0.00	0.00	0.00	5,250.00
TOTAL	0.00	8.19	13,950.00	0.00	6,450.00	0.00	20,408.19
