



Altona Community Foundation

Minutes

March 20, 2024

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Wednesday, March 20, 2024.

Present were: president, Haydon Friesen; vice chair Al Friesen; Leanne Braun; Ralph Hamm; Jonathan Toews and Jo Funk. Regrets: Shauna Giesbrecht, Vic Loewen and Angus Klassen.

1. Call to Order

Haydon Friesen called the meeting to order.

2. Review of the Agenda

MOTION: Leanne Braun - moved – Jonathan Toews– seconded - THAT the agenda is approved as presented.

CARRIED.

3. Review of Previous Minutes

MOTION: Ralph Hamm – moved – Jo Funk – seconded – THAT the minutes of the meeting held February 21, 2024 are adopted as circulated.

CARRIED.

4. Financials

- Received \$1,000 honorarium from CFC for filling out the CSRF survey.
- Payments were issued to: Jenn, \$182.56 – lunch and Google Workspace; Sheri's Bookkeeping, \$196 – recurring monthly transfer fees were set up for the rest of the calendar year; Al, \$300 and Jo, \$743.21 reimbursement for Endow MB conference; Alt Marketing – new retractable easel, \$392; and GTP for preparation of yearly financials, \$4,121.60 up from \$3,270.00 last year.
- Received a request to accept a stock donation. We can not process these types of transactions but Abundance Canada can do this for us. We are waiting to see if the potential donor will go this route. If they do and the process goes well, it may be something we could advertise as an option for potential donors as there can be significant tax advantages in processing this way if the donor plans to donate their investments to charity.
- Angus presented the attached financial reports to the board prior to the meeting.

MOTION: Jonathan Toews – moved –Leanne Braun – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

5. Sustainability, Growth & Impact Report

- Haydon reviewed the attached Sustainability, Growth and Impact report analysis of the 2022 survey data submitted via the Endow MB questionnaire (came out February 22).
- It was suggested the board push back the annual planning session until March or after this report comes out so it can be reviewed during the planning session meeting.

6. Youth in Philanthropy (YIP)

- No new report.

7. 2024 Endow MB CF conference

- Jo, Leanne and Al are registered for the Endow MB conference.

8. Granting
 - BSO has asked for clarification on the disbursement of the additional \$10,000 that the ACF committed to their organization in 2024. Granting committee will submit a recommendation regarding the allocation of these funds after all the spring grant applications have been reviewed.
 - Board members followed up with expiring 2023 SG.
 - Trans Canada Trail committee has submitted a request for a four-month grant extension. ACF policy is to only grant three-month extensions, granting committee to discuss and provide a recommendation to the board.

9. Community Engagement Committee
 - AI to work with Ryan from BSO on putting our logo on their new van.
 - Board to allocate \$150 for YIP signage to use at fundraisers and grant presentations.

MOTION: Al Friesen – moved –Jo Funk – seconded – THAT the ACF board allocate up to \$150 for YIP signage.

CARRIED.

 - ACF TV was removed from the mall and donated to a non-profit group. Keep PP current to use on ACF laptop as needed for ACF events.
 - Committee to proceed on reprinting the 2023 postcards with new pictures/write-ups and producing a tri-fold informative brochure.

10. Asset Development Committee
 - ACF Future Ag Leader Scholarship and the Bergfeld Mennonite Church Missions Fund are still waiting on signatures.
 - Richard Neufeld Legacy Fund – confirm dollars to disperse in 2024.
 - Menno H. Friesen Fund – need to confirm where to move donations to funds that are held in GICs. Need to confirm dollars to disperse in 2024.
 - Angus to coordinate their committee meeting to plan the next steps from the annual planning session and to review the current fund structures.

11. New Business
 - No new business.

12. Next Meeting
 - Thursday, April 18, 12 noon – Gold Room.

13. Adjournment.

THEREFORE, BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Thursday, April 18, 12 noon.

CARRIED.

Haydon Friesen, president
Altona Community Foundation

7:46 AM

2024-03-18

Accrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 18 March 2024

Type	Date	Num	Name	Memo	Amount	Balance
1020-80 - TWF - Thomas Bill Foundation (The Winnipeg Foundation - ACF - Thomas Bill Foundation Fund)						750,000.00
Total 1020-80 - TWF - Thomas Bill Foundation (The Winnipeg Foundation - ACF - Thomas Bill Foundation Fund)						750,000.00
1060-30 - Interest for Granting - RNLf (Interest on Richard Neufeld Legacy Fund to be used for granting)						1,430.00
Total 1060-30 - Interest for Granting - RNLf (Interest on Richard Neufeld Legacy Fund to be used for granting)						1,430.00
1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)						34,856.35
Total 1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)						34,856.35
1060-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)						207.00
General Journal	2024-02-29	574		Credit Interest	0.55	207.55
Total 1060-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)					0.55	207.55
1060-50 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)						4,314.76
General Journal	2024-02-29	573		Credit Interest	11.49	4,326.25
Total 1060-50 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)					11.49	4,326.25
1060-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)						3,137.18
General Journal	2024-02-29	572		Credit Interest	8.35	3,145.53
Total 1060-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)					8.35	3,145.53
1020-60 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)						5,628.66
Total 1020-60 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)						5,628.66
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)						42,951.25
Total 1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)						42,951.25
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)						42,951.25
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)						42,951.25
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)						1,542,990.55
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)						1,542,990.55
1068-10 - 00218 - Interest Granting - MF						1,815.21
General Journal	2024-02-29	571		Credit Interest	2.17	1,817.38
Total 1068-10 - 00218 - Interest Granting - MF					2.17	1,817.38
1000-00 - Operating Chequing Account (To record operating expenses)						27,566.86
Transfer	2024-02-20			Funds Transfer - Move Surplus from Oper...	(5,000.00)	22,566.86
Deposit	2024-03-01			Deposit	1,000.00	23,566.86
Transfer	2024-03-15			Funds Transfer - CFC Honorarium	(1,000.00)	22,566.86
Bill Pmt -Cheque	2024-02-22	Debit	Jennifer Derksen-V		(100.79)	22,466.07
Bill Pmt -Cheque	2024-02-23	Debit	Al Friesen - V	Reimbursement for Endow MB Conference...	(300.00)	22,166.07
Bill Pmt -Cheque	2024-03-06	Debit	Gislason Targownik Peters	52254	(4,121.60)	18,044.47
Bill Pmt -Cheque	2024-02-26	Debit	Sheri Siemens - V	Monthly Bookkeeping Fee - January 2024	(196.00)	17,848.47
Bill Pmt -Cheque	2024-02-29	Debit	Sheri Siemens - V	Monthly Bookkeeping Fee - February 2024	(196.00)	17,652.47
Bill Pmt -Cheque	2024-03-15	Debit	Alt Marketing Inc. - V	Retractable Easel - Pop Up Banner	(382.00)	17,260.47
General Journal	2024-02-23	578		E-transfer Service Charge	(1.00)	17,259.47
Total 1000-00 - Operating Chequing Account (To record operating expenses)					(10,307.39)	17,259.47
1080-10 - 00208 -Savings for Invest - RCF (Donations received for Investing in the Rosenfeld Cemetery Fund)						1,544.66
General Journal	2024-02-29	566		Credit Interest	0.12	1,544.78
Total 1080-10 - 00208 -Savings for Invest - RCF (Donations received for Investing in the Rosenfeld Cemetery Fund)					0.12	1,544.78
1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)						87.14
General Journal	2024-02-29	567		Credit Interest	0.01	87.15
Total 1062-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)					0.01	87.15
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till Invested.)						905.52
General Journal	2024-02-29	568		Credit Interest	0.07	905.59
Total 1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till Invested.)					0.07	905.59
1040-10 - YIP Savings (YIP Flow-through account)						401.72
General Journal	2024-02-29	569		Interest on YIP Fund	0.03	401.75
Total 1040-10 - YIP Savings (YIP Flow-through account)					0.03	401.75
1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						98,082.32
Transfer	2024-02-20			Funds Transfer - Move Surplus from Oper...	5,000.00	103,082.32
General Journal	2024-02-29	570		Credit Interest	262.54	103,344.86
General Journal	2024-02-29	577		Service Charge	(2.50)	103,342.36
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)					5,260.04	103,342.36
1075-10 - Special Daily Savings-ACF						7,642.81
Deposit	2024-02-20			Deposit	2,700.00	10,342.81
Deposit	2024-02-21			Deposit	30.00	10,372.81
Deposit	2024-03-04			Deposit	124.95	10,497.76

7:45 AM

2024-03-18

Aorrual Basis

Altona Community Foundation Inc.
General Ledger
 As of 18 March 2024

Type	Date	Num	Name	Memo	Amount	Balance
Deposit	2024-03-13			Deposit	75.00	10,572.76
Transfer	2024-03-15			Funds Transfer - CFC Honorarium	1,000.00	11,572.76
General Journal	2024-02-29	565		Credit Interest	25.37	11,598.13
Total 1075-10 - Special Daily Savings-ACF					3,955.32	11,598.13
1070-10 - 00208 - Savings for Invest.-ACF (Donations received and held till invested.)						
Deposit	2024-03-14			Deposit	10.00	1,199.56
General Journal	2024-02-29	575		Credit Interest	0.09	1,209.65
Total 1070-10 - 00208 - Savings for Invest.-ACF (Donations received and held till invested.)					10.09	1,209.65
1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)						
General Journal	2024-02-29	576		Credit Interest	0.49	6,198.24
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)					0.49	6,198.73
1062-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)						
Total 1052-10 - GIC - Non Redemable - RCF (Long term Investments for the Rosenfeld Cemetery Fund)						5,000.00
1065-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)						
Total 1055-10 - GIC - Non Redemable - KWMF (Long term Investment for the Kendall Wiebe Memorial Fund)						12,355.57
1090-10 - GIC - Menno H Friesen						
TOTAL					(1,068.88)	2,821,286.86

7:41 AM
2024-03-18
Accrual Basis

Altona Community Foundation Inc.
Balance Sheet Prev Year Comparison
As of 18 March 2024

	18 Mar 24	18 Mar 23
ASSETS		
Current Assets		
Chequing/Savings		
1020-80 - TWF - Thomas 8111 Foundation (The Winnipeg Foundation - ACF - Thomas 8111 Foundation Fund)	750,000.00	
1080-30 - Interest for Granting - RNLf (Interest on Rlohard Neufeld Legacy Fund to be used for granting)	1,430.00	
1020-70 - TWF-Rlohard Neufeld Legacy Fund (Rlohard Neufeld Memorial Fund)	34,856.35	
1080-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)	207.55	180.00
1080-50 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)	4,326.25	2,162.00
1080-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)	3,145.53	1,805.00
1020-80 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)	5,628.66	5,225.31
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	42,951.25	41,692.62
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	42,951.25	41,692.62
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,542,990.55	1,421,428.00
1088-10 - 00218 - Interest Granting - MF	1,817.38	1,451.79
1000-00 - Operating Chequing Account (To record operating expenses)	17,259.47	26,579.99
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)	1,544.78	1,579.09
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	87.15	
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	905.59	972.00
1040-10 - YIP Savings (YIP Flow-through account)	401.75	372.76
1080-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	103,342.36	95,117.48
1075-10 - Special Daily Savings-ACF	11,598.13	39,034.88
1070-10 - 00208 - Savings for Invest-ACF (Donations received and held till invested.)	1,209.65	1,089.51
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)	6,198.73	6,120.53
1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00	5,000.00
1065-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	12,355.57	12,077.78
1080-10 - GIC - Menno H Friesen	31,058.00	31,058.00
Total Chequing/Savings	2,621,265.95	1,734,638.36
Other Current Assets		
1210-10 - Accrued Interest Receivable	156.09	774.55
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	274.85	274.85
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)		25.00
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	(8,404.39)	
Total Other Current Assets	(7,973.45)	1,074.40
Total Current Assets	2,613,292.50	1,735,712.76
TOTAL ASSETS	2,613,292.50	1,735,712.76
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	8.19	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	41,665.00	36,150.00
Total Accounts Payable	41,673.19	36,150.00
Other Current Liabilities		
2050-00 - ACF's Payable & Accrued Liab.	3,000.00	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance due to the fed...)	(418.89)	220.30
Total Other Current Liabilities	2,581.11	3,220.30
Total Current Liabilities	44,254.30	39,370.30
Total Liabilities	44,254.30	39,370.30
Equity		
2083-00 - Ag Scholarship Fund	45,317.99	45,317.99
2082-00 - Bergfeld Missions Fund	44,074.99	44,074.99
2081-00 - Neubergthal Heritage Fund	4,999.61	4,999.61
2010-20 - Income Retained for future dist	18,945.40	18,945.40
2020-40 - Curtis Klassen Memorial Fund	7,158.41	7,158.41
2030-00 - YIP Fund	(4,532.05)	(4,532.05)
2040-30 - Contributed Capital	1,445,515.16	1,445,515.16
2080-00 - Rosenfeld Cemetery	6,627.62	6,627.62
2070-00 - Kendall Wiebe Memorial Fund	13,000.83	13,000.83
2080-00 - Menno F Friesen Memorial Fund	33,887.45	33,887.45
32000 - Retained Earnings (Undistributed earnings of the corporation)	193,624.48	15,119.28
Net Income	760,418.31	66,227.77
Total Equity	2,569,038.20	1,696,342.46
TOTAL LIABILITIES & EQUITY	2,613,292.50	1,735,712.76

7:41 AM
18-03-24

Altona Community Foundation Inc.
Profit & Loss

1 October 2023 through 18 March 2024

Accrual Basis

	1 Oct '23 - 18 Mar 24	1 Oct '22 - 18 Mar 23	\$ Change
Ordinary Income/Expense			
Income			
4000-70 - Tax-Received Donations - RNLf (Donations to the Richard Neufeld Legacy Fund)	4,750.00	0.00	4,750.00
4100-24 - Interest on Investments - RNLf (Interest earned on investments)	0.00	0.00	0.00
4200-00 - Tax-Received Donations - NHF (Donations to Neuberghal Heritage Fund)	0.00	430.70	-430.70
4400-00 - Admin Fees	0.00	7,613.77	-7,613.77
4100-23 - Interest on Investments - NHF (Neuberghal Heritage Foundation - Revenue from Investments L..)	0.55	0.00	0.55
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from investments in cash, secu...	19.87	0.00	19.87
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue from Investments L..)	36.20	0.00	36.20
4100-70 - Interest on Investments - MHF	23.87	1,108.23	-1,084.36
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered chari...	39,853.10	39,330.00	523.10
4000-03 - 24Hour Giving Challenge	14,802.78	43,984.93	-29,182.15
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered ch...			
Total 4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered...	54,655.88	83,314.93	-28,659.05
4000-30 - Tax-received Donation - MennoF	1,000.00	0.00	1,000.00
4000-40 - Tax-received Donations - CKMF (Donations to the Curtis Klassen Fund)	1,550.00	4,150.00	-2,600.00
4010-00 - Donation, Grants, Not Received (Amount received from other registered charities. Receipts E..)	701.00	641.00	60.00
4100-20 - Interest on Investments - ACF (Revenue from investments in cash, securities, and property)	955.86	943.31	12.35
4100-30 - Interest on Investment - RCF (Income earned on investments for Rosenfeld Cemetery Fund)	87.78	0.65	87.13
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	2.90	1.30	1.60
4100-50 - Interest on Investment - KMFund (Interest earned on Investments as for the Kendall Webe Me..)	0.39	0.39	0.00
4100-60 - Interest on YIP Fund	0.23	0.23	0.00
43760 - Other Income - not reported (Amount of all other gifts which which a tax receipt was not issued.)	755,500.00	15,500.00	740,000.00
Total Income	819,284.33	113,704.51	705,579.82
Gross Profit	819,284.33	113,704.51	705,579.82
Expense			
66800 - Conference Fees/Expenses (Expenses incurred from board members attending foundation conf...	1,024.31	0.00	1,024.31
5010-25 - Bank Service Charges - RNLf (Service charges on the Richard Neufeld Legacy Fund bank acc...	0.00	0.00	0.00
5000-22 - Grants Paid - ASF (Ag Scholarship Fund)	0.00	1,600.00	-1,600.00
5010-23 - Bank Service Charges - NHF (Service charged on the Neuberghal Heritage fund account.)	0.00	25.00	-25.00
5010-21 - Bank Service Charges - BCF (Service charged on the Bergfeld Church fund account.)	0.00	220.37	-220.37
5010-22 - Bank Service Charges - ASF (Service charged on the Ag Scholarship fund account.)	0.00	220.37	-220.37
5000-70 - Grants Paid - HF	1,953.00	2,228.58	-275.58
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotional ex...	3,889.50	2,883.00	1,006.50
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and other bank fe...	17.75	7,172.78	-7,155.03
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	42,135.75	23,777.00	18,358.75
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	3,748.50	2,750.00	998.50
5000-40 - Grants Paid - RCF (Funds paid from the Rosenfeld Cemetery Fund Account.)	0.00	150.05	-150.05
5000-60 - Grants Paid - YIP	-13.11	0.00	-13.11
5110-00 - GST Paid (GST Paid on Purchases)	0.00	274.84	-274.84
5070-00 - Meeting Expenses (Expenses related to board meetings. Lunch etc.)	495.84	427.72	67.92
5080-00 - Membership Fees & Dues	559.00	800.33	-241.33
5090-00 - Office Supplies (Office supplies expense)	46.80	92.80	-46.00
66700 - Professional Fees (Payments to Accountants for services rendered)	4,954.10	4,461.90	492.20
5120-00 - Salary / Contract Labour (Payroll expenses)	0.00	594.00	-594.00
5040-00 - Website Maintenance (Updates and redesign of Website)	56.78	0.00	56.78
Total Expense	58,868.02	47,476.74	11,391.28
Net Ordinary Income	760,416.31	66,227.77	694,188.54
Net Income	760,416.31	66,227.77	694,188.54

7:42 AM
18-03-24

Altona Community Foundation Inc.
A/P Aging Summary
As of 18 March 2024

	<u>Current</u>	<u>1 - 90</u>	<u>91 - 180</u>	<u>181 - 270</u>	<u>> 270</u>	<u>TOTAL</u>
Access Field - GR	0.00	0.00	1,500.00	0.00	0.00	1,500.00
Altona & Area Family Resource Center - GR	0.00	0.00	1,000.00	0.00	1,125.00	2,125.00
Altona & District Archives - GR	0.00	0.00	2,315.00	0.00	0.00	2,315.00
Altona Girls Minor Softball Assoc. - GR	0.00	0.00	6,000.00	0.00	0.00	6,000.00
Altona Minor Baseball - GR	0.00	0.00	3,000.00	0.00	6,375.00	9,375.00
Blue Sky Opportunities GR	0.00	0.00	11,500.00	0.00	0.00	11,500.00
Gardens on Tenth - GR	0.00	0.00	2,500.00	0.00	0.00	2,500.00
Jennifer Derksen-V	0.00	8.19	0.00	0.00	0.00	8.19
Manitoba Mennonite Historical Society GR	0.00	0.00	300.00	0.00	0.00	300.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	500.00	0.00	0.00	500.00
Pembina Valley Humane Society GR	0.00	0.00	300.00	0.00	0.00	300.00
Trans Canada Trail - GR	0.00	0.00	0.00	0.00	5,250.00	5,250.00
TOTAL	0.00	8.19	28,915.00	0.00	12,750.00	41,673.19