



Altona Community Foundation

Minutes May 23, 2024

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Thursday, May 23, 2024.

Present were: president, Haydon Friesen; vice chair Al Friesen; treasurer, Angus Klassen; Vic Loewen; Leanne Braun; Jo Funk; Shauna Giesbrecht and Ralph Hamm. Regrets: Jonathan Toews.

Call to Order

Haydon Friesen called the meeting to order.

1. Review of the Agenda

MOTION: Vic Loewen - moved – Ralph Hamm– seconded - THAT the agenda is approved as presented.

CARRIED.

2. Review of Previous Minutes

MOTION: Al Friesen – moved – Angus Klassen – seconded – THAT the minutes of the meeting held April 18, 2024 are adopted as circulated.

CARRIED.

3. Youth in Philanthropy (YIP)

- YIP student rep Mackenzie Friesen and teacher rep Vanessa Zacharias were in attendance.
- YIP raised \$600 and ACF matched \$600, YIP also used \$150 in their account to disperse \$1,350.
- YIP announced their 2024 grant recipients: Altona & Area Family Resource Centre, \$300; Altona Curling Club, \$250; Kiddie Sunshine Centre, \$400 and Genesis House, \$400

MOTION: Leanne Braun – moved Al Friesen – seconded – THAT the ACF approve the 2024 grant recipients as selected by YIP.

CARRIED.

- YIP is planning to do presentations to recipients on June 4 @ 12:30 – Jonathan to coordinate and send out a news release to the media.

4. Financials

- Moved \$11,000 to TWF. Received \$500 – Endow MB Community Outreach Grant.
- Conference expenses came in at \$1,700.
- ACF CC came in, Angus to activate.
- Payments were issued to: Jenn, \$68.67 – lunch and Google Workspace; Blue Sky Opportunities, \$16,500 - FG 2023; \$424 DG Inspired – pamphlets/brochures; Homefield, \$630 – spring advertising.
- Cheques were issued to CKMF: \$1,095 Town of Altona c/o Altona Minor Baseball; \$2,000 Border Land School Division, CK scholarship.
- Angus presented the attached financial reports to the board.

MOTION: Angus Klassen – moved – Jo Funk – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- WPForms plug in is up for renewal on July 4. Cost is \$399 US. This plug in is used to run the online fill as you go grant application form on our website. This granting period there were no grant applications submitted using this form.

MOTION: Vic Loewen – moved – Ralph Hamm – seconded – THAT the ACF will not be renewing the WPForms plug in.

CARRIED.

5. Granting

- After discussions with Altona & Area Family Resource they can not submit acceptable receipts for their SG2023 for \$1,125 for PD training.

MOTION: Vic Loewen – moved –Angus Klassen – seconded – THAT the Altona Community Foundation withdraw the \$1,125 SG2023 from the Altona & Area Family Resource Centre and move the funds into the next granting cycle.

CARRIED.

- 2024 spring granting: 17 applications received, 5 were accepted and 2 were multi-year commitments.
- ACF along with the Richard Neufeld Legacy Fund (RNLf) had \$33,555 to disperse.
- Vic went through the grant scoring guide with the board.
- Board confirmed the following \$33,555 in grant requests:
 - Altona Health Care Auxiliary, \$6,785 – ceiling tracks and wheelchairs
 - Altona Senior Citizens Club, \$2,500 – roof replacement
 - Equal Access Altona, \$6,055 ACF and \$730 RNLf – accessible park washroom
 - Southern Storm Volleyball Club, \$6,785 – beach volleyball court
 - Steps Toward Reconciliation, \$700 RNLf – medicine garden
 - Blue Sky Opportunities – allocate \$5,000 – for new handivan
 - Kiddie Sunshine Centre - allocate \$5,000 for 2024 fall payment for 2022 daycare expansion grant

MOTION: Vic Loewen– moved Jo Funk– seconded – THAT the 2024 spring grant requests are approved as presented.

CARRIED.

- Letters and grant check sheets to be hand delivered to grant applicants.
- Press release to be sent to media.

6. Community Engagement Committee

- Al provided the following report:
 - Brochures and postcards have been completed – distributed at meeting.
 - Endow MB conference in April - interesting approaches used by other community foundations – will review any potential opportunities for implementation with ACF.
 - Preparing to work with SG recipients on how to share with community.

7. Asset Development Committee

- ACF Future Ag Leader Scholarship and the Bergfeld Mennonite Church Missions Fund are still waiting on signatures.
- ACF Future Ag Leader Scholarship applications are due May 31.
- Ralph to confirm with W.C. Miller a question about scholarships.
- Committee reached out to fund holders with inactive funds.
- ACF to confirm GICs by next meeting.
- ACF needs to develop a fund criteria policy so we have prerequisites in place when starting a new fund.
- Need a mailing address for the fund holder of the Rosenfeld Cemetery Fund.

8. 2024 Endow MB CF conference

- Al, Jo and Leanne submitted reports on the conference – will be reviewed at next meeting.

9. New Business

- Haydon is working on the final survey due on June 30 for the Community Services Recovery Fund.

10. Next Meeting

- Thursday, June 20, 12 noon – Gold Room.

11. Adjournment.

THEREFORE, BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Thursday, June 20, 12 noon.

CARRIED.

Haydon Friesen, president
Altona Community Foundation

10:46 AM

2024-06-17

Accrual Basis

Altona Community Foundation Inc.

General Ledger

As of 17 May 2024

Type	Date	Num	Name	Memo	Amount	Balance
1020-80 - TWF - Thomas Bill Foundation (The Winnipeg Foundation - ACF - Thomas Bill Foundation Fund)						750,000.00
Total 1020-80 - TWF - Thomas Bill Foundation (The Winnipeg Foundation - ACF - Thomas Bill Foundation Fund)						750,000.00
1060-30 - Interest for Granting - RNLf (Interest on Richard Neufeld Legacy Fund to be used for granting)						1,430.00
Total 1060-30 - Interest for Granting - RNLf (Interest on Richard Neufeld Legacy Fund to be used for granting)						1,430.00
1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)						34,856.35
Total 1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)						34,856.35
1060-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)						207.55
Transfer	2024-03-28			Funds Transfer - NHF 2024 Annual Interest	(207.00)	0.55
Total 1060-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)					(207.00)	0.55
1060-60 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)						4,326.25
General Journal	2024-03-31	587		Credit Interest	12.30	4,338.55
General Journal	2024-04-30	597		Credit Interest	11.95	4,350.50
Total 1060-60 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)					24.25	4,350.50
1060-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)						3,145.53
General Journal	2024-03-31	586		Credit Interest	8.95	3,154.48
General Journal	2024-04-30	596		Credit Interest	8.68	3,163.16
Total 1060-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)					17.63	3,163.16
1020-60 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)						5,628.66
Total 1020-60 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)						5,628.66
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)						42,951.25
Total 1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)						42,951.25
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)						42,951.25
Total 1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)						42,951.25
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)						1,543,040.55
Deposit	2024-03-31			Deposit	25.00	1,543,065.55
Deposit	2024-04-30			Deposit	25.00	1,543,090.55
Total 1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)					50.00	1,543,090.55
1068-10 - 00218 - Interest Granting - MF						1,817.38
General Journal	2024-03-31	584		Credit Interest	2.32	1,819.70
General Journal	2024-04-30	594		Credit Interest	2.26	1,821.96
Total 1068-10 - 00218 - Interest Granting - MF					4.58	1,821.96
1000-00 - Operating Chequing Account (To record operating expenses)						17,522.68
1000-01 - Chequing Grants (Cheques issued to grant recipients.)						0.00
Transfer	2024-03-28			Funds Transfer -RCF 2024 Annual Interest	87.13	87.13
Transfer	2024-03-28			Funds Transfer - NHF 2024 Annual Interest	207.00	294.13
Transfer	2024-04-05			Funds Transfer - FG 2023 - Gardens on T...	2,500.00	2,794.13
Transfer	2024-04-08			Funds Transfer - SG2023 Altona Minor Ba...	6,375.00	9,169.13
Transfer	2024-04-23			Funds Transfer - CKMF 2024 Award to BL...	2,000.00	11,169.13
Transfer	2024-05-02			Funds Transfer - CKMF - Altona Minor Bas...	1,095.00	12,264.13
Transfer	2024-05-03			Funds Transfer - Blue Sky - FG2023 + SG...	16,500.00	28,764.13
Bill Pmt -Cheque	2024-03-28	1131	Municipality of Rhineland - ...	107943201RT0001	(87.13)	28,677.00
Bill Pmt -Cheque	2024-03-28	1132	Neubergthal Heritage Foun...	883046971RR0001	(207.00)	28,470.00
Bill Pmt -Cheque	2024-04-05	1133	Gardens on Tenth - GR	118891928RR0001	(2,500.00)	25,970.00
Bill Pmt -Cheque	2024-04-08	1134	Altona Minor Baseball - GR	108124645RT0001	(6,375.00)	19,595.00
Bill Pmt -Cheque	2024-04-23	1135	Border Land School Divisio...	856530142RR0001	(2,000.00)	17,595.00
Bill Pmt -Cheque	2024-05-02	1136	Altona Minor Baseball - GR	108124645RT0001	(1,095.00)	16,500.00
Bill Pmt -Cheque	2024-05-03	1137	Blue Sky Opportunities GR	VOID: 118829274RP0001	0.00	16,500.00
Bill Pmt -Cheque	2024-05-07	1138	Blue Sky Opportunities GR	118829274RP0001	(16,500.00)	0.00
Total 1000-01 - Chequing Grants (Cheques issued to grant recipients.)					0.00	0.00
1000-00 - Operating Chequing Account (To record operating expenses) - Other						17,522.68
Deposit	2024-03-19			Deposit	307.40	17,830.08
Deposit	2024-03-26			Deposit	520.00	18,350.08
Deposit	2024-04-02			Deposit	200.00	18,550.08
Deposit	2024-04-16			Deposit	50.00	18,600.08
Deposit	2024-04-30			Deposit	514.98	19,115.06
Deposit	2024-05-07			Deposit	25.00	19,140.06
Deposit	2024-05-14			Deposit	618.09	19,758.15
Deposit	2024-04-26			Deposit	500.00	20,258.15
Bill Pmt -Cheque	2024-03-28	Debit	Jennifer Derksen-V		(68.35)	20,189.80
Bill Pmt -Cheque	2024-03-28	Debit	Ait Marketing Inc. - V	Magnetic Name Tag	(28.00)	20,161.80
Bill Pmt -Cheque	2024-04-23	Debit	Altona & District Chamber ...	2 x Tickets for 2024 Award Gala	(240.00)	19,921.80
Bill Pmt -Cheque	2024-04-23	Debit	Jennifer Derksen-V		(68.67)	19,853.13
Bill Pmt -Cheque	2024-05-03	Debit	DG Inspired	Brochures and Rack Cards	(424.00)	19,429.13
Bill Pmt -Cheque	2024-05-03	Debit	Leanne Braun - V	Endow MB Conference Reimbursement	(488.00)	18,941.13
Bill Pmt -Cheque	2024-05-16	Debit	Jo Funk - V	Endow MB Conference Mileage - 235km x ...	(94.00)	18,847.13
Bill Pmt -Cheque	2024-05-16	Debit	Al Friesen - V	Endow MB Conference Mileage - 235km x ...	(94.00)	18,753.13

10:46 AM

2024-06-17

Aooural Basis

Altona Community Foundation Inc.

General Ledger

As of 17 May 2024

Type	Date	Num	Name	Memo	Amount	Balance
Bill Pmt -Cheque	2024-05-16	Debit	Golden West Broadcasting..	Big Box - Run of Site - Advertising	(630.00)	18,123.13
Bill Pmt -Cheque	2024-03-31	Debit	Sheri Siemens - V	Monthly Bookkeeping Fee - March 2024	(196.00)	17,927.13
Bill Pmt -Cheque	2024-04-30	Debit	Sheri Siemens - V	Monthly Bookkeeping Fee - April 2024	(196.00)	17,731.13
General Journal	2024-03-27	603	Access Credit Union	Shareholder Dividends - Member Rewards	54.71	17,785.84
General Journal	2024-03-28	604		E-transfer Service Fee	(1.00)	17,784.84
General Journal	2024-03-28	605		E-transfer Service Fee	(1.00)	17,783.84
General Journal	2024-04-23	607		E-transfer Service Fee	(1.00)	17,782.84
General Journal	2024-04-25	608		E-transfer Service Fee	(1.00)	17,781.84
General Journal	2024-05-03	609		E-transfer Service Fee	(1.00)	17,780.84
General Journal	2024-05-03	610		E-transfer Service Fee	(1.00)	17,779.84
General Journal	2024-05-16	611		E-transfer Service Fee	(1.00)	17,778.84
General Journal	2024-05-16	611		E-transfer Service Fee	(1.00)	17,777.84
Total 1000-00 - Operating Chequing Account (To record operating expenses) - Other					255.16	17,777.84
Total 1000-00 - Operating Chequing Account (To record operating expenses)					255.16	17,777.84
1080-10 - 00208 -Savings for Invest - RCF (Donations received for Investing in the Rosenfeld Cemetery Fund)						1,544.78
General Journal	2024-03-31	579		Credit Interest	0.13	1,544.91
General Journal	2024-04-30	590		Credit Interest	0.13	1,545.04
Total 1080-10 - 00209 -Savings for invest - RCF (Donations received for Investing in the Rosenfeld Cemetery Fund)					0.26	1,545.04
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)						87.15
Transfer	2024-03-28			Funds Transfer -RCF 2023 Annual Interest	(87.13)	0.02
General Journal	2024-03-31	580		Credit Interest	0.01	0.03
Total 1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)					(87.12)	0.03
1085-10 - 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till Invested.)						905.59
General Journal	2024-03-31	581		Credit Interest	0.08	905.67
General Journal	2024-04-30	591		Credit Interest	0.07	905.74
Total 1085-10 - 00211-Savings for invest - KWMF (Donations held in savings for KWMF till Invested.)					0.15	905.74
1040-10 - YIP Savings (YIP Flow-through account)						401.75
General Journal	2024-03-31	582		Interest on YIP Fund	0.03	401.78
General Journal	2024-04-30	592		Interest on YIP Fund	0.03	401.81
Total 1040-10 - YIP Savings (YIP Flow-through account)					0.06	401.81
1080-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)						103,342.36
Transfer	2024-04-05			Funds Transfer - FG 2023 - Gardens on T...	(2,500.00)	100,842.36
Transfer	2024-04-08			Funds Transfer - SG2023 Altona Minor Ba...	(6,375.00)	94,467.36
Transfer	2024-05-03			Funds Transfer - Blue Sky - FG2023 + SG...	(16,500.00)	77,967.36
General Journal	2024-03-31	583		Credit Interest	298.42	78,265.78
General Journal	2024-04-30	593		Credit Interest	261.84	78,527.62
General Journal	2024-04-30	600		Service Charge	(2.50)	78,525.12
Total 1060-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)					(24,817.24)	78,525.12
1075-10 - Special Daily Savings-ACF						11,598.13
Deposit	2024-04-25			Deposit	57.90	11,656.03
General Journal	2024-03-31	585		Credit Interest	35.37	11,691.40
General Journal	2024-04-30	595		Credit Interest	35.89	11,727.29
Total 1075-10 - Special Daily Savings-ACF					129.16	11,727.29
1070-10 - 00208 - Savings for Invest.-ACF (Donations received and held till Invested.)						1,209.65
Deposit	2024-04-15			Deposit	10.00	1,219.65
Deposit	2024-05-14			Deposit	10.00	1,229.65
General Journal	2024-03-31	588		Credit Interest	0.10	1,229.75
General Journal	2024-04-30	598		Credit Interest	0.10	1,229.85
Total 1070-10 - 00206 - Savings for invest.-ACF (Donations received and held till Invested.)					20.20	1,229.85
1036-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)						6,198.73
Transfer	2024-04-23			Funds Transfer - CKMF 2024 Award to BL...	(2,000.00)	4,198.73
Transfer	2024-05-02			Funds Transfer - CKMF - Altona Minor Bas...	(1,095.00)	3,103.73
General Journal	2024-03-31	589		Credit Interest	0.53	3,104.26
General Journal	2024-04-30	599		Credit Interest	0.47	3,104.73
Total 1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)					(3,094.00)	3,104.73
1062-10 - GIC - Non Redeemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)						5,000.00
Total 1052-10 - GIC - Non Redeemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)						5,000.00
1066-10 - GIC - Non Redeemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)						12,355.57
Total 1055-10 - GIC - Non Redeemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)						12,355.57
1090-10 - GIC - Menno H Friesen						31,058.00
TOTAL					(27,709.91)	2,683,876.26

10:59 AM

17-05-24

Accrual Basis

Altona Community Foundation Inc.

Profit & Loss

1 October 2023 through 17 May 2024

	1 Oct '23 - 17 May 24	1 Oct '22 - 17 May 23	\$ Change
Ordinary Income/Expense			
Income			
4000-70 - Tax-Receipted Donations - RNLF (Donations to the Richard Neufeld Legacy Fund)	4,750.00	0.00	4,750.00
4100-24 - Interest on Investments - RNLF (Interest earned on Investments)	0.00	0.00	0.00
43780 - Tax-Receipted Gifts (Total eligible amount of gifts received by the registered charity du...)	0.00	3,039.97	-3,039.97
4000-00 - Tax-Receipted Donations - NHF (Donations to Neuberghthal Heritage Fund)	0.00	430.70	-430.70
4400-00 - Admin Fees	0.00	7,613.77	-7,613.77
4100-23 - Interest on Investments - NHF (Neuberghthal Heritage Foundation - Revenue from Inve...	0.55	0.00	0.55
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments in ca...	37.50	0.00	37.50
4100-21 - Interest on Investments - BMC (Berghfeld Mennonite Church Fund - Revenue from Inve...	80.45	0.00	80.45
4100-70 - Interest on Investments - MHF	28.45	1,115.84	-1,087.39
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the register...			
4000-03 - 24Hour Giving Challenge	39,853.10	39,330.00	523.10
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the regl...	15,005.68	50,034.28	-35,028.60
Total 4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the re...	54,858.78	89,364.28	-34,505.50
4000-30 - Tax-Receipted Donation - MannoF	1,000.00	0.00	1,000.00
4000-40 - Tax-Receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	4,085.47	5,250.00	-1,164.53
4010-00 - Donation, Grants, Not Receipted (Amount received from other registered charities. R...	1,201.00	841.00	360.00
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities, and pro...	1,842.09	1,356.03	486.06
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld Cemetery ...)	88.05	0.91	87.14
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	3.90	2.28	1.62
4100-50 - Interest on Investment - KVF (Interest earned on Investments an for the Kendall W...	0.54	0.55	-0.01
4100-60 - Interest on YP Fund	0.29	0.29	0.00
43780 - Other Income - not receipted (Amount of all other gifts which which a tax receipt was n...	755,500.00	19,485.77	736,014.23
Total Income	823,257.07	128,301.39	694,955.68
Gross Profit	823,257.07	128,301.39	694,955.68
Expense			
66800 - Conference Fees/Expenses (Expenses incurred from board members attending foundat...	1,700.31	0.00	1,700.31
5010-25 - Bank Service Charges - RNLF (Service charges on the Richard Neufeld Legacy Fund ...)	0.00	0.00	0.00
6050-00 - Fundraising Event Expenses (Expenses incurred for fundraising events)	0.00	3,039.97	-3,039.97
5000-23 - Grants Paid - NHF (Neuberghthal Heritage Fund)	207.00	0.00	207.00
5000-22 - Grants Paid - ASF (Ag Scholarship Fund)	0.00	1,800.00	-1,800.00
5010-23 - Bank Service Charges - NHF (Service charged on the Neuberghthal Heritage fund acco...	0.00	25.00	-25.00
5010-21 - Bank Service Charges - BCF (Service charged on the Berghfeld Church fund account)	0.00	220.37	-220.37
5010-22 - Bank Service Charges - ASF (Service charged on the Ag Scholarship fund account)	0.00	220.37	-220.37
5000-70 - Grants Paid - MF	1,953.00	2,228.58	-275.58
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promot...	4,894.27	4,295.00	599.27
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and othe...	29.25	7,171.59	-7,142.34
5000-30 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	47,135.75	23,777.00	23,358.75
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen Memorial Fund)	8,841.50	8,025.00	816.50
5000-40 - Grants Paid - RCF (Funds paid from the Rosenfeld Cemetery Fund Account)	87.13	150.05	-62.92
5000-80 - Grants Paid - YIP	-13.11	0.00	-13.11
5110-00 - GST Paid (GST Paid on Purchases)	264.21	274.84	-10.63
5070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	637.91	606.28	31.63
5080-00 - Membership Fees & Dues	559.00	720.33	-161.33
5090-00 - Office Supplies (Office supplies expense)	84.26	249.10	-164.84
66700 - Professional Fees (Payments to Accountants for services rendered)	5,328.60	4,782.60	546.00
5120-00 - Salary / Contract Labour (Payroll expenses)	0.00	594.00	-594.00
5040-00 - Website Maintenance (Updates and redesign of Website)	56.78	0.00	56.78
69800 - Uncategorized Expenses (Expenses not categorized elsewhere)	228.57	714.29	-485.72
Total Expense	69,974.43	56,692.67	13,281.76
Net Ordinary Income	753,282.64	71,608.72	681,673.92
Net Income	753,282.64	71,608.72	681,673.92

Altona Community Foundation Inc.
Balance Sheet Prev Year Comparison
As of 17 May 2024

	17 May 24	17 May 23
ASSETS		
Current Assets		
Chequing/Savings		
1020-80 - TWF - Thomas III Foundation (The Winnipeg Foundation - ACF - Thomas III Foundation F...	750,000.00	
1080-30 - Interest for Granting - RNLf (Interest on Richard Neufeld Legacy Fund to be used for granti...	1,430.00	
1020-70 - TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)	34,856.35	
1080-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)	0.55	180.00
1080-50 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)	4,350.50	2,162.00
1080-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)	3,163.16	1,805.00
1020-80 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)	5,628.66	5,225.31
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	42,951.25	41,692.62
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	42,951.25	41,692.62
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,543,050.55	1,421,478.00
1088-10 - 00218 - Interest Granting - MF	1,821.96	1,459.40
1000-00 - Operating Chequing Account (To record operating expenses)	17,777.84	55,077.51
1080-10 - 00208 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemeter...	1,545.04	1,579.35
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery ...	0.03	
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	905.74	972.16
1040-10 - YIP Savings (YIP Flow-through account)	401.81	372.82
1080-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	78,525.12	93,242.35
1075-10 - Special Daily Savings-ACF	11,727.29	13,857.66
1070-10 - 00206 - Savings for Invest -ACF (Donations received and held till invested.)	1,229.85	1,108.69
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis ...	3,104.73	4,046.51
1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00	5,000.00
1065-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	12,355.57	12,077.78
1080-10 - GIC - Menno H Friesen	31,058.00	31,058.00
Total Chequing/Savings	2,593,875.25	1,734,087.78
Other Current Assets		
1210-10 - Accrued Interest Receivable	156.09	774.55
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal govern...	274.85	274.85
12000 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	325.00	4,931.71
12200 - Accounts Receivable - Other (Income earned this year, collected next year)	(8,404.39)	
Total Other Current Assets	(7,648.45)	5,981.11
Total Current Assets	2,586,226.80	1,740,068.89
TOTAL ASSETS	2,588,226.80	1,740,068.89
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	9.83	
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	21,290.00	35,240.00
Total Accounts Payable	21,299.83	35,240.00
Other Current Liabilities		
2050-00 - Acof's Payable & Accrued Liab.	3,000.00	3,000.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the bal...	24.44	105.48
Total Other Current Liabilities	3,024.44	3,105.48
Total Current Liabilities	24,324.27	38,345.48
Total Liabilities	24,324.27	38,345.48
Equity		
2083-00 - Ag Scholarship Fund	45,317.99	45,317.99
2082-00 - Bergfeld Missions Fund	44,074.99	44,074.99
2081-00 - Neubergthal Heritage Fund	4,999.61	4,999.61
2010-20 - Income Retained for future dist	18,945.40	18,945.40
2020-40 - Curtis Klassen Memorial Fund	7,158.41	7,158.41
2030-00 - YIP Fund	(4,532.05)	(4,532.05)
2040-30 - Contributed Capital	1,445,515.16	1,445,515.16
2080-00 - Rosenfeld Cemetery	6,627.62	6,627.62
2070-00 - Kendall Wiebe Memorial Fund	13,000.83	13,000.83
2080-00 - Menno F Friesen Memorial Fund	33,887.45	33,887.45
32000 - Retained Earnings (Undistributed earnings of the corporation)	193,624.48	15,119.28
Net Income	753,282.64	71,608.72
Total Equity	2,561,902.53	1,701,723.41
TOTAL LIABILITIES & EQUITY	2,588,226.80	1,740,068.89

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17-05-24

Altona Community Foundation Inc.
A/P Aging Summary
As of 17 May 2024

	<u>Current</u>	<u>1 - 90</u>	<u>91 - 180</u>	<u>181 - 270</u>	<u>> 270</u>	<u>TOTAL</u>
Access Field - GR	0.00	0.00	0.00	1,500.00	0.00	1,500.00
Altona & Area Family Resource Center - GR	0.00	0.00	0.00	1,000.00	1,125.00	2,125.00
Altona & District Archives - GR	0.00	0.00	0.00	2,315.00	0.00	2,315.00
Altona Girls Minor Softball Assoc. - GR	0.00	0.00	0.00	6,000.00	0.00	6,000.00
Altona Minor Baseball - GR	0.00	0.00	0.00	3,000.00	0.00	3,000.00
Jennifer Derksen-V	0.00	9.83	0.00	0.00	0.00	9.83
Manitoba Mennonite Historical Society GR	0.00	0.00	0.00	300.00	0.00	300.00
Neubergthal Heritage Foundation Inc. - GR	0.00	0.00	0.00	500.00	0.00	500.00
Pembina Valley Humane Society GR	0.00	0.00	0.00	300.00	0.00	300.00
Trans Canada Trall - GR	0.00	0.00	0.00	0.00	5,250.00	5,250.00
TOTAL	0.00	9.83	0.00	14,915.00	6,375.00	21,299.83