



Altona Community Foundation

Minutes

October 17, 2024

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Thursday, October 17, 2024.

Present were: president, Haydon Friesen; vice chair Al Friesen; Vic Loewen; Leanne Braun; Jo Funk; Shauna Giesbrecht and Ralph Hamm. Regrets: Angus Klassen and Jonathan Toews.

Call to Order

Haydon Friesen called the meeting to order.

1. Review of the Agenda

MOTION: Ralph Hamm - moved – Vic Loewen– seconded - THAT the agenda is approved as presented.

CARRIED.

2. Review of Previous Minutes

MOTION: Shauna Giesbrecht – moved – Jo Funk – seconded – THAT the minutes of the meeting held September 19, 2024 are adopted as circulated.

CARRIED.

3. Youth in Philanthropy

- No new report.
- Jonathan to invite YIP to the November meeting.

4. Financials

- Etransfer / online payments were issued to: Jenn, \$76.70 – June lunch and June Google Workspace; and ACF MC, \$10.13.
- Cheques were issued to: 2023SG Trans Canada Trail, \$3,755.15; 2023FG Altona Minor Baseball, \$2,500 - \$2,000 from ACF and \$500 from MHF Fund; and Bergfeld Mennonite Church Mission Fund, \$4,405.76
- Angus reported via email with the fiscal ending September 30, there has not been much activity in the new fiscal and only attached the F2024 income statement. Included was a notes column to highlight some key variances from F2023. Missing some year-end entries which will wait until The Winnipeg Foundation final statements are out. As of August 31, funds have gained roughly \$330k, up from \$120k last year.
- Overall, before any investment gains are recorded, at \$729k of Net Income, up \$548k over last year. With gains as of Aug. 31, at Net Income of close to \$1.06M, up nearly \$880k from F2023.
- Main variance is the \$750k gift from the Thomas Sill Foundation and \$210k increase in investment returns.
- Angus presented the attached F2024 income statement to the board via email prior to the meeting.

MOTION: Shauna Giesbrecht – moved – Al Friesen – seconded – THAT the attached F2024 income statement is approved as presented.

CARRIED.

- Angus reported via email that he spoke with Justin at GTP on the reporting for grants. He recommended that we ask for invoice support for all grants flowing through the foundation, including named funds and flow through funds, not just for the grants that we issue as part of our granting cycles. Invoice support is what other foundations ask for; a more formal reporting process is not required. We'll just need to communicate this out to our named funds and flow through fundholders. Jenn to draft a letter to fund holders and forward to Angus for review.

5. Banquet Committee – 30th anniversary celebration
 - Al went through banquet plans with the board, planning for 150 to attend.
 - Al will MC the event and coordinate speeches with Robert and Haydon. Jenn to send a list of ACF milestones to use if needed.
 - Ralph printed invitations that were distributed among board members. Leanne will be coordinating distribution of the invitations and getting an approx. head count before the event.
 - Al to confirm appetizers a week prior to event with Potpourri and will reach out to Sun Valley Co-op to see if they want to partner with us.
 - Wine will be supplied courtesy of Access CU – Jo to coordinate pick-up/drop-off of wine along with making punch for the event.
 - Liquor license has been received.
 - Leanne to coordinate drop/off of wine glasses and return after event.
 - Jenn to send Ralph a list of recipients over the years for the PP and all of our granting photos.
 - Smaller details will be confirmed at a walk through of the event space on Oct. 24.
6. Granting Committee
 - FG applications have started to come in.
 - Committee will meet on Nov. 4 to review before presenting to the board.
7. Community Engagement Committee
 - Committee will book advertising for upcoming Giving Challenge. Al has received proposals from Golden West and The Voice to review.
 - Jenn to supply committee with quotes on sandwich board signs.
8. Asset Development Committee
 - Angus provided a draft fund policy for the board to review – board reviewed and provided some feedback to Angus. Will review again at next month's meeting.
9. Endow MB Giving Challenge
 - Jo to confirm that cheques can be dropped off at Access CU during the Giving Challenge week.
 - Jenn to apply online for a donation from Access CU.
 - Jenn to post on social media, submit to Chamber newsletter and electronic sign.
10. New Business
 - Haydon attended a webinar on the revised Endow MB Program. The new Endow MB Program started on Oct, 1, 2024 transitioning to a member-based program with changes to grants happening over the next year, with all new grants being available Oct. 1, 2025.
 - The most notable changes are to grants: Endow MB will no longer contribute to the ACF affiliate fund but rather stretch ACFs contributions to establishing our own admin fund; and after Sept. 30, 2025 there will no longer be Threshold Grants, however, they will continue for the first year of the new program recognizing that the ACF has already budgeted with the expectation of receiving this grant for the upcoming fiscal year.
11. Next Meeting
 - Wednesday, November 6, 12 noon – Gold Room.
12. Adjournment.

THEREFORE, BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Wednesday, November 6 @ 12 noon.
CARRIED.

Haydon Friesen, president
Altona Community Foundation

	Oct '23 - Sep 24	Oct '22 - Sep 23	\$ Change	Note
Ordinary Income/Expense				
Income				
4000-70 - Tax-Received Donations - RNLF (Donations to the Richard Neufeld Leg	4,750	-	4,750	new fund in year
4100-24 - Interest on Investments - RNLF (Interest earned on Investments)	-	(1)	1	
43780 - Tax-Received Gifts (Total eligible amount of gifts received by the register	-	3,040	(3,040)	no silent auction in F2024
4000-60 - Tax-Received Donations - NHF (Donations to Neuberghal Heritage Fu	-	18,726	(18,726)	received large one-time gift in F2023
4400-00 - Admin Fees	8,404	7,814	790	slight increase in admin fee revenue
4100-23 - Interest on Investments - NHF (Neuberghal Heritage Foundation - Rev	1	395	(394)	year-end entry waiting on TWF
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Inv	69	3,379	(3,311)	year-end entry waiting on TWF
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Rev	116	3,387	(3,271)	year-end entry waiting on TWF
4100-70 - Interest on Investments - MHF	1,841	1,145	495	increased rate on GIC
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received by the registered charity during the f				
4000-03 - 24Hour Giving Challenge	39,853	39,330	523	
4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts received t	17,133	51,879	(34,747)	F2023 includes \$50k for RNLF
Total 4000-00 - Tax-Received Donations - ACF (Total eligible amount of gifts re	56,986	91,209	(34,223)	
4000-05 - Tax Received Donation - Op (Donations designated for operating)				
4000-06 - Earl Dick Golf Tournament	5,555	5,657	(103)	
Total 4000-05 - Tax Received Donation - Op (Donations designated for operating	5,555	5,657	(103)	
4000-10 - Tax-Received Donations - RCF (Donations received for the Rosenfeld C	500	-	500	
4000-30 - Tax-Received Donation - MennoF	1,000	-	1,000	
4000-40 - Tax-Received Donations - CKMF (Donations to the Curtis Klassen Fund	8,895	8,897	(2)	
4000-50 - Tax-Received Donations - YIP (Donations to YIP)	1,800	800	800	
4010-00 - Donation, Grants, Not Received (Amount received from other registers	3,301	641	2,660	TWF grants
4100-20 - Interest on Investments - ACF (Revenue from investments in cash, secu	2,824	115,527	(112,902)	year-end entry waiting on TWF
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosen	89	152	(63)	
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	7	5	2	
4100-50 - Interest on Investment - KWMF (Interest earned on Investments an fo	288	280	6	
4100-60 - Interest on YIP Fund	1	1	0	
43780 - Other Income - not received (Amount of all other gifts which which a tax	747,096	10,486	727,610	Thomas Sill gift
6060-00 - Fundraising Event (Events used to raise awareness and funds for the fo	-	329	(329)	
Total Income	842,719	280,469	562,251	
Gross Profit	842,719	280,469	562,251	
Expense				
66800 - Conference Fees/Expenses (Expenses incurred from board members atf	1,700	-	1,700	
5010-25 - Bank Service Charges - RNLF (Service charges on the Richard Neufeld L	159	-	159	
5000-25 - Grants Paid - RNLF (Grants paid on behalf of Richard Neufeld Legacy Fu	1,430	-	1,430	
6050-00 - Fundraising Event Expenses (Expenses incurred for fundraising events)	-	3,040	(3,040)	no silent auction in F2024
5000-23 - Grants Paid - NHF (Neuberghal Heritage Fund)	207	180	27	
5000-22 - Grants Paid - ASF (Ag Scholarship Fund)	2,400	2,400	-	
5010-23 - Bank Service Charges - NHF (Service charged on the Neuberghal Herit	29	25	4	
5010-21 - Bank Service Charges - BCF (Service charged on the Bergfeld Church fu	225	220	5	
5010-22 - Bank Service Charges - ASF (Service charged on the Ag Scholarship fun	225	220	5	
5000-70 - Grants Paid - MF	1,953	2,227	(274)	
5010-30 - Bank Service Charges - Menno H	-	180	(180)	year-end entries missing
5000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and	4,894	4,506	388	
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check cha	7,803	7,189	615	
5010-40 - Bank Service Charges - CKMF (Service charged on the Curtis Klassen f	-	97	(97)	year-end entries missing
5010-50 - Bank Service Charges - RCF (Bank Service charges on the Rosenfeld Ce	-	19	(19)	year-end entries missing
5010-60 - Bank Service Charges - KWMF (Service fees from the Credit Union)	-	35	(35)	year-end entries missing
5010-70 - Bank Service Charges - YIP	-	17	(17)	year-end entries missing
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual	71,980	60,530	11,450	
5000-30 - Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialF	8,901	4,825	4,076	
5000-40 - Grants Paid - RCF (Funds paid from the Rosenfeld Cemetery Fund Acco	87	300	(213)	
5000-60 - Grants Paid - YIP	1,337	1,568	(231)	
5110-00 - GST Paid (GST Paid on Purchases)	284	284	-	
5070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	856	752	104	
5080-00 - Membership Fees & Dues	559	1,283	(704)	
5090-00 - Office Supplies (Office supplies expense)	242	414	(172)	
5030-00 - Postage	99	167	(68)	
66700 - Professional Fees (Payments to Accountants for services rendered)	6,265	5,925	340	
5120-00 - Salary / Contract Labour (Payroll expenses)	-	1,370	(1,370)	Jenn hours missing
5040-00 - Website Maintenance (Updates and redesign of Website)	957	900	57	
60600 - Uncategorized Expenses (Expenses not categorized elsewhere)	229	714	(486)	
Total Expense	112,863	99,328	13,475	
Net Income	729,856	181,141	548,776	

