



Altona Community Foundation

Minutes

November 6, 2024

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Wednesday, November 6, 2024.

Present were: president, Haydon Friesen; vice chair Al Friesen; treasurer, Angus Klassen; Vic Loewen; Leanne Braun; Jo Funk; Shauna Giesbrecht and Ralph Hamm. Regrets: Jonathan Toews.

Call to Order

Haydon Friesen called the meeting to order.

1. Review of the Agenda

MOTION: Jo Funk - moved – Vic Loewen– seconded - THAT the agenda is approved as presented.
CARRIED.

2. Review of Previous Minutes

MOTION: Shauna Giesbrecht – moved – Ralph Hamm – seconded – THAT the minutes of the meeting held October 17, 2024 are adopted as circulated.
CARRIED.

3. Youth in Philanthropy

- YIP provided the following report via email: YIP will be hosting the intermission snack bar during the school play in the new year as a fundraiser, they also plan to have candy and flowers sold in February for Valentine's Day; a movie night is also in the works.
- YIP will be sending representatives to the ACF banquet on Nov. 14 to help run the event.
- YIP is also hoping to run a "mitten tree" during the W.C. Miller winter concert to collect warm clothing to share within our community – a non-monetary event but still important for our community.
- Jonathan to invite YIP to the December meeting.

4. Financials

- Etransfer was issued to: Jenn, \$743.70 – October lunch, Google Workspace, liquor license for banquet, and January to June hours.
- Cheques were issued to: BSO, \$5,000 – final installment, KSC, \$10,000 – 2024 grant installment; 2024 YIP grant to Genesis House - \$400; and 2024 YIP grant to Altona Curling Club - \$250.
- Still waiting for TWF statements to close out our fiscal year.
- Angus presented the attached financial reports to the board prior to the meeting.

MOTION: Angus Klassen – moved – Vic Loewen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

- Wording on letter to fund holders was approved – Jenn to mail out letters.

5. Granting

- 2024 fall granting: 14 applications received, 10 were accepted, four were denied and two were continuing multi-year commitments.
- ACF along with the Menno H. Friesen Fund had \$32,900 to disperse.
- Vic went through the grant scoring guide with the board.
- Board confirmed the following \$32,900 in grant requests:
 - Access Field of Dreams, ACF, \$1,500 and \$1,400 Menno H. Friesen Fund – digital video board
 - Altona Community Health Centre, \$1,700 – physicians office/break room
 - Altona Minor Baseball, \$2,750 – clay & clay bricks for baseball diamonds

- Altona Minor Softball, \$4,500 – two dugout roofs
- Gretna Stars Rec Hockey, \$1,250 – skate sharpener
- Kiddie Sunshine Centre (Main), \$2,200 – laptop, floor cleaner
- Kiddie Sunshine Centre (Centre), \$600 – vacuum cleaner
- Pembina Counselling Centre, \$1,750 – three computers
- The Gardens on Tenth, \$3,500 – industrial dishwasher
- Youth for Christ, \$1,750 – sports equipment
- Blue Sky Opportunities – allocate \$5,000 – for new handivan (multi-year commitment)
- Kiddie Sunshine Centre - allocate \$5,000 for 2024 fall payment for 2022 daycare expansion grant (multi-year commitment)

MOTION: Vic Loewen– moved Angus Klassen– seconded – THAT the 2024 fall grant requests are approved as presented.

CARRIED.

- Shauna to phone successful grant recipients and invite them to our banquet on Nov. 14.
- Letters and grant check sheets to be handed out at ACF banquet. Jenn to mail other letters.
- Press release to be sent to media.
- The Altona & Area Family Resource did not submit enough invoices for their total project cost of \$2,500 on their FG2023 for \$1,000.

MOTION: Vic Loewen – moved Leanne Braun – seconded – THAT the ACF FG2023 to the Altona & Area Family Resource Centre reflect the actual amount spent and approve a payment of \$840.76.

CARRIED.

6. Banquet Committee – 30th anniversary celebration

- Invitations have been sent – board to give approx. numbers to AI on the invitations they delivered by Friday.
- AI to confirm number of appetizers with Potpourri and order cheese & cracker platters from Co-op by Friday.
- YIP will be sending 5-7 students to help serve.
- AI to confirm set-up time on Thursday.

7. Community Engagement Committee

- AI booked advertising for the Giving Challenge with Golden West and The Voice, Jenn submitted an information ad for the Giving Challenge for the Chamber newsletter and submitted the information for the Chamber's electronic sign.
- Jenn supplied committee with quotes on sandwich board signs, decided not to pursue at this time – will review again in 2025.

8. Asset Development Committee

- Angus provided a revised fund policy for the board based on changes at last month's meeting – board reviewed and had no changes.

MOTION: Angus Klassen– moved Ralph Hamm– seconded – THAT the Altona Community Foundation's fund policy is approved as presented.

CARRIED.

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9. Endow MB Giving Challenge

- Confirmed that cheques can be dropped off at Access CU during the Giving Challenge week.
- Jenn applied online for a donation from Access CU.
- Decided not to pursue sandwich board signs for the Giving Challenge– will review again in 2025.

10. New Business

- Angus's term will be ending in September of 2025, board to start thinking of a replacement.

11. Next Meeting

- Wednesday, December 11, 12 noon – Gold Room.

12. Adjournment.

THEREFORE, BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Wednesday, December 11 @ 12 noon.
CARRIED.

Haydon Friesen, president
Altona Community Foundation

8:29 PM

Oct 28, 2024

Accrual Basis

Altona Community Foundation Inc. Balance Sheet

As of 1 November 2024

	1 Nov 24	1 Nov 23
ASSETS		
Current Assets		
Chequing/Savings		
1020-80 - TWF - Thomas 8III Foundation (The Winnipeg Foundation - ACF - Thomas 8III Foundation Fund)	750,000.00	0.00
1080-30 - Interest for Granting - RNLf (Interest on Rlohard Neufeld Legacy Fund to be used for granting)	1,430.00	0.00
1020-70 - TWF-Rlohard Neufeld Legacy Fund (Rlohard Neufeld Memorial Fund)	34,947.42	31,786.35
1080-80 - Interest for Granting - NHF (Neubergthal Heritage Fund Interest to be used for granting)	0.56	0.00
1080-50 - Interest for Granting - BMF (Bergfeld Mission Fund Interest to be used for granting)	0.00	2,186.25
1080-40 - Interest for Granting - ASF (Ag Scholarship Fund Interest to be used for granting)	794.27	1,018.55
1020-80 - TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)	5,599.48	5,835.66
1020-50 - TWF - Bergfeld Missions Fund (Bergfeld Mennonite Church Missions Fund)	42,725.94	45,061.25
1020-40 - TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	42,725.94	45,061.25
1020-10 - TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,547,364.97	1,553,069.62
1088-10 - 00218 - Interest Granting - MF	2,481.19	1,959.52
1000-00 - Operating Chequing Account (To record operating expenses)	21,536.49	20,134.44
1080-10 - 00209 - Savings for Invest - RCF (Donations received for investing in the Rosenfeld Cemetery Fund)	2,045.77	1,563.68
1082-10 - 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	0.03	0.01
1085-10 - 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF III Invested.)	906.12	940.02
1040-10 - YIP Savings (YIP Flow-through account)	1,252.34	605.50
1080-10 - 00204 - Interest Granting - ACF (Interest received from investments and used to fund grants.)	47,504.63	56,181.23
1075-10 - Special Daily Savings-ACF	1,776.84	2,993.80
1070-10 - 00208 - Savings for Invest-ACF (Donations received and held till invested.)	1,405.41	1,159.26
1035-10 - 00208 - Curtis Klassen Fund (Donations & Interest held to be granted in memory of Curtis Klassen)	8,394.13	8,490.52
1062-10 - GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00	5,000.00
1065-10 - GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	12,640.53	12,355.57
1080-10 - GIC - Menno H Friesen	31,058.00	31,058.00
Total Chequing/Savings	2,561,650.06	1,826,460.48
Other Current Assets		
1210-10 - Accrued Interest Receivable	156.09	156.09
1200-00 - GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	264.20	264.20
1200 - Undeposited Funds (Funds received, but not yet deposited to a bank account)	0.00	196.85
1220 - Accounts Receivable - Other (Income earned this year, collected next year)	-8,404.39	0.00
Total Other Current Assets	-7,984.10	617.14
Total Current Assets	2,553,665.96	1,827,077.62
TOTAL ASSETS	2,553,665.96	1,827,077.62
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable (Unpaid or unapplied vendor bills or credits)	0.00	1,567.44
2000-10 - Grants Payable (Grants promised to other organizations or individuals)	24,155.00	13,950.00
Total Accounts Payable	24,155.00	15,517.44
Other Current Liabilities		
2050-00 - Acof's Payable & Accrued Liab.	3,500.00	3,500.00
2550-00 - GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance due to the fed..)	-113.63	-80.57
Total Other Current Liabilities	3,386.37	3,419.43
Total Current Liabilities	27,541.37	18,936.87
Total Liabilities	27,541.37	18,936.87
Equity		
2080-00 - Rlohard Neufeld Legacy Fund (Rlohard Neufeld Legacy Fund)	31,786.35	31,786.35
2083-00 - Ag Scholarship Fund	46,076.91	46,076.91
2082-00 - Bergfeld Missions Fund	47,241.30	47,241.30
2081-00 - Neubergthal Heritage Fund	23,915.66	23,915.66
2010-20 - Income Retained for future dist	18,945.40	18,945.40
2020-40 - Curtis Klassen Memorial Fund	10,938.49	10,938.49
2030-00 - YIP Fund	-5,316.17	-5,316.17
2040-30 - Contributed Capital	1,551,858.44	1,551,858.44
2080-00 - Rosenfeld Cemetery	6,795.51	6,795.51
2070-00 - Kendall Wiebe Memorial Fund	13,246.40	13,246.40
2080-00 - Menno F Friesen Memorial Fund	32,645.66	32,645.66
3200 - Retained Earnings (Undistributed earnings of the corporation)	763,037.99	31,996.57
Net Income	-15,047.35	-1,989.77
Total Equity	2,526,124.59	1,808,140.75
TOTAL LIABILITIES & EQUITY	2,553,665.96	1,827,077.62

8:31 PM
28-10-24
Accrual Basis

Altona Community Foundation Inc.
Profit & Loss
1 October through 1 November 2024

	1 Oct - 1 Nov 24	1 Oct - 1 Nov 23	\$ Change
Ordinary Income/Expense			
Income			
4100-22 - Interest on Investments - ASF (Ag Scholarship Fund - Revenue from Investments in cash, securities, an...	0.00	2.89	-2.89
4100-21 - Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue from investments in cash, s...	0.00	6.20	-6.20
4100-70 - Interest on Investments - BMF	0.00	5.56	-5.56
4000-00 - Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered charity during...	96.85	135.00	-38.15
4000-40 - Tax-Receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	200.00	0.00	200.00
4100-20 - Interest on Investments - ACF (Revenue from Investments in cash, securities, and property)	0.00	167.87	-167.87
4100-30 - Interest on Investment - RCF (Income earned on Investments for Rosenfeld Cemetery Fund)	0.00	0.13	-0.13
4100-40 - Interest - Curtis Klassen Fund (Interest Earned on Curtis Klassen Fund)	0.00	0.72	-0.72
4100-50 - Interest on Investment - KVF (Interest earned on investments an for the Kendall Webe Memorial Fu...	0.00	0.08	-0.08
4100-60 - Interest on YIP Fund	0.00	0.09	-0.09
Total Income	296.85	318.54	-21.69
Gross Profit	296.85	318.54	-21.69
Expense			
6000-00 - Fundraising Event Expenses (Expenses incurred for fundraising events)	25.00	0.00	25.00
6000-21 - Grants Paid - BMF (Bergfeld Mission Fund)	4,405.76	0.00	4,405.76
6000-00 - Advertising and Promotion (Advertising, marketing, graphic design, and other promotional expenses)	0.00	1,485.00	-1,485.00
5010-00 - Bank Service Charges - ACF (Bank account service fees, bad check charges and other bank fees)	1.30	1.00	0.30
5000-20 - Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	10,000.00	364.76	9,635.24
5070-00 - Meeting Expenses (Expenses related to board meetings, Lunch etc.)	64.17	64.17	0.00
5090-00 - Office Supplies (Office supplies expense)	9.36	15.60	-6.24
66700 - Professional Fees (Payments to Accountants for services rendered)	167.25	321.00	-153.75
5120-00 - Salary / Contract Labour (Payroll expenses)	651.36	0.00	651.36
5040-00 - Website Maintenance (Updates and redesign of Website)	0.00	56.78	-56.78
Total Expense	15,344.20	2,308.31	13,035.89
Net Ordinary Income	-15,047.35	-1,989.77	-13,057.58
Net Income	-15,047.35	-1,989.77	-13,057.58

8:32 PM
29-10-24

Altona Community Foundation Inc.
A/P Aging Summary
As of 1 November 2024

	Current	1 - 90	91 - 180	181 - 270	271 - 360	361 - 365	> 365	TOTAL
Access Field - GR	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00
Altona & Area Family Resource Center - GR	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00
Altona Health Care Auxiliary - GR	0.00	0.00	6,785.00	0.00	0.00	0.00	0.00	6,785.00
Equal Access Altona - GR	0.00	0.00	6,785.00	0.00	0.00	0.00	0.00	6,785.00
Manitoba Mennonite Historical Society GR	0.00	0.00	0.00	0.00	300.00	0.00	0.00	300.00
Pembina Valley Humane Society GR	0.00	0.00	0.00	0.00	300.00	0.00	0.00	300.00
Southern Storm Volleyball Club Inc. - GR	0.00	0.00	6,785.00	0.00	0.00	0.00	0.00	6,785.00
Steps Toward Reconciliation - GR	0.00	0.00	700.00	0.00	0.00	0.00	0.00	700.00
TOTAL	0.00	0.00	21,065.00	0.00	3,100.00	0.00	0.00	24,165.00