



Altona Community Foundation

Minutes

January 23, 2025

Minutes of the Altona Community Foundation (ACF) Board of Directors meeting held on Thursday, January 23, 2025.

Present were: president, Haydon Friesen; vice chair Al Friesen; Vic Loewen; Leanne Braun; Jo Funk; and Ralph Hamm. Regrets: Jonathan Toews, Angus Klassen, and Shauna Giesbrecht.

Call to Order

Haydon Friesen called the meeting to order.

1. Review of the Agenda

MOTION: Ralph Hamm - moved – Vic Loewen– seconded - THAT the agenda is approved as presented.

CARRIED.

2. Review of Previous Minutes

MOTION: Leanne Braun – moved – Ralph Hamm – seconded – THAT the minutes of the meeting held December 11, 2024 are adopted as circulated.

CARRIED.

3. Youth in Philanthropy

- YIP provided the following report via email: we held a successful movie night fundraiser on January 16. We showed "Alvin and the Chipmunks" and raised around \$150.
- YIP will be running a Valentine's flower sales and intermission snack stand during the school play in February/early March as one of our fundraiser events.
- Jonathan to invite YIP to the February meeting.

4. Financials

- Etransfer were issued to: The Voice, \$595.35 – Giving Challenge advertising; Altona Chamber of Commerce, \$57.75 – annual membership.
- Cheques were issued to: PV Humane Society, \$300 – FG2023; Southern Storm Volleyball, \$4,167.05 - SG2024; and Page Print, \$156.80 – envelopes.
- It was noted that ACF total assets are now over 3M.
- Attached is a brief commentary on the financials that Angus supplied prior to the meeting.
- Angus emailed prior to the meeting the F2025 statements as of December 31 and the F2024 final statements that were sent to GTP for review.

MOTION: Al Friesen – moved – Vic Loewen – seconded – THAT the attached financial reports are approved as presented.

CARRIED.

5. 2025 Community Foundations of Canada (CFC) membership checklist

- Jennifer presented the 2025 CFC membership checklist to the board for review prior to the meeting.

MOTION: Ralph Hamm – moved – Jo Funk – seconded – THAT the board reviewed, read and understood the criteria for continuing membership with CFC and has completed the 2025 CFC membership checklist.

CARRIED.

- Jennifer to submit the 2025 agreement online and have payment issued to CF for the ACF network dues of \$552.

6. Endow MB
 - The ACF signed a terms of grant agreement for the Thomas Sill Manitoba Fund Grant – attached. The ACF was approved for \$22,903.32
 - Endow MB extended an invitation for the ACF to host the 2025 regional meeting in Altona. Board agreed to move forward. Jenn to send possible dates, venue and catering options to their committee. ACF board will provide opening and closing greetings and have board members in attendance.
 - Board agreed to participate in the Endow MB IT Enhancement Program for 2025 – deadline to apply is January 31.
7. Granting
 - Steps Toward Reconciliation did not submit enough invoices for the total project cost of \$700 on their Richard Neufeld Legacy Fund SG2024 for \$700.
MOTION: Vic Loewen – moved Ralph Hamm – seconded – THAT the Richard Neufeld Legacy Fund SG2024 to the Steps Toward Reconciliation grant reflect the actual amount spent and approve a payment of \$593.85.
8. Community Engagement Committee
 - No new report.
9. Asset Development Committee
 - It was noted to add Endow Administration Fund to the committee's list of funds.
10. 2024 Year End Report – Investment Results
 - Board reviewed the attached year end report from The Winnipeg Foundation on the ACFs managed funds – combined.
11. New Business
 - Due to personal reasons, Shauna will be stepping down from the ACF board effective immediately – the board thanks her for her service to the ACF.
 - Jonathan has indicated he will only be serving one three-year term – board to fill his position in October.
 - The board will extend an invitation to our new treasurer Michelle Wiebe to attend ACF board meetings before the start of her term in October as a non-voting attendee.
12. Next Meeting
 - Thursday, February 13, 12 noon – Gold Room.
13. Adjournment.
THEREFORE, BE IT RESOLVED THAT this meeting is now adjourned and the next meeting of the Altona Community Foundation will be held on Thursday, February 13 @ 12 noon.
CARRIED.

Haydon Friesen, president
Altona Community Foundation

Dec YTD

- Statements do not include final TWF entries, here is a summary of the payments made from our funds in December:
 - **Fees collected**
 - F2024 - \$13,000
 - F2025 - \$17,000
 - Rural MB CF grant - \$6,000 the main variance from LY
 - **TWF Funds for Granting Totals**
 - F2024 - \$62,000
 - F2025 - \$115,000
 - Thomas Sill Fund - \$37,500 - new in year
 - ACF managed fund - \$15,000 increase from LY
 - **Thomas Sill Fund Grant - separate from above, new in F2025**
 - \$22,000 - expect a similar amount to come in annually. This amount is to be granted out.

Overall, we're seeing a significant increase in available funds for granting each year with the move to TWF and the recent money received from the Thomas Sill Fund. Rough dollars available for granting will be **\$68,000 per granting cycle!** Double what we have had available the last few years. Operating funds are also more than sufficient for our current needs at \$17,000.

There are changes that TWF is going through regarding the disbursement of grants for the operating account. We'll review this and adjust as needed based on the operating cash needs of the foundation. Based on my understanding the above funding should not be a one-year outlier, but close to what we can expect moving forward, assuming that our investments earn on average the 5% that we are disbursing annually.

F2024 Financials

- **Donations - \$696k increase**
 - F2024 - \$146k
 - F2025 - \$842k
 - \$750k - Thomas Sill Fund
- **Investment gains - \$271k increase**
 - F2024 - \$124k
 - F2025 - \$395k
- **Net Income - \$950k increase**
 - F2024 - \$180k
 - F2025 - \$1.13M
- **Total Assets - \$1.14M increase**
 - F2024 - \$1.84M
 - F2025 - \$2.98M

Investments performed well in the year and the large donation from the Thomas Sill Fund helped to grow our asset base by over \$1M dollars in the year.



Thomas Sill Manitoba Fund Grant

Terms of Grant Agreement

PLEASE READ CAREFULLY: The Grant to Altona Community Foundation from the Thomas Sill Manitoba Fund via Endow Manitoba, a program of The Winnipeg Foundation, is for the explicit purpose described below and subject to your acceptance of the terms described in the Agreement.

Fund Intention

The intention of the Thomas Sill Manitoba Fund is to continue to support community initiatives that are aligned with the generosity of the former Thomas Sill Foundation. This includes responsive granting supporting programming, new initiatives, and operations of charities. The funds from this grant should be given in addition to your community foundation's typical granting.

Grantee

Altona Community Foundation

Amount Approved

\$22,903.32 ; Based on your community foundation's reported most recent audited financial statements, using the below calculation:

- For foundations with less than \$500,000 in assets, the grant will be equivalent to 5% of total amount of the CF's total assets.
- For foundations with more than \$500,000 in assets, an equal split of the remaining available to spend.

Date of Approval

12/19/2024

Vice President Community Impact

The Winnipeg Foundation
Megan Tate

Grant Approved from the following Funds held at The Winnipeg Foundation

The Thomas Sill Manitoba Fund – 100% of above amount

Conditions:

- Grant funds will be released after the acceptance and return of the Terms of Grant Agreement.



- Grant payment will be made via direct deposit to Altona Community Foundation. The primary purpose of this grant is to flow through funds, granted in accordance with the CRA.
- In accepting these funds, the Altona Community Foundation is responsible for recognizing the generosity of the Thomas Sill Manitoba Fund.
- Altona Community Foundation is responsible for the expenditure of funds in the given calendar year and for maintaining adequate supporting records consistent with generally accepted accounting practices.
- As outlined in the grant application, the Altona Community Foundation is committed to prioritizing the administration of the Thomas Sill Manitoba Fund, ensuring projects that match the philanthropic goals of the Thomas Still Manitoba Fund are awarded.
- The Altona Community Foundation must meet the following reporting requirements:
 - Final Report: Using a provided template, the community foundation will submit a summary of organizations that received this funding. Future receipt of funds from the Thomas Sill Manitoba Fund is contingent upon submitting the final report and the complete disbursement of allocated funds.

By signing below, you confirm that you have read and agree to the terms and conditions described in this Grant Agreement.

Megan Tate
VP of Community Impact, The Winnipeg Foundation

December 19, 2024

Date

Grantee
Signature Authorized Representative

Dec 23, 2024

Date

Please send the signed document to crondeau@wpgfdn.org at your earliest convenience.

September 30, 2024 Year End Report

Altona Community Foundation Managed Funds - Combined

For the year ending September 30, 2024, the Altona Community Foundation Inc.'s contributed capital was \$2,542,919.83, with a market value of \$2,814,367.07. Your Board of Directors had set their spending policy rate at 4.68%, which resulted in \$62,151.00 being returned to the community in 2024.

For a detailed analysis of a single fund, please review its specific fund page on Donor Central.

Year	Contributed Capital	Market Value	Spending Policy
2024	2,542,919.83	2,814,367.07	62,151.00
2023	1,725,640.26	1,680,789.13	52,606.00
2022	1,625,527.64	1,522,756.49	38,527.00
2021	921,336.70	1,015,447.89	27,124.00
2020	775,000.00	774,983.24	0.00
2019	0.00	0.00	0.00
2018	0.00	0.00	0.00
2017	0.00	0.00	0.00
2016	0.00	0.00	0.00
2015	0.00	0.00	0.00
Total			\$180,408.00

The following is a 5 year history of the fund (sub-funds combined if applicable):

2025 Spending policy and Administration Fee :

Current spending rate is set at **Altona Community Foundation Inc. 4.68%**

Amount allocated to spend is **\$115,749.00**

CF Admin Fee: **Altona Community Foundation Inc. 0.32%** totaling **\$9,005.96**

During the past 5 years the fund(s) generated a total spending policy of \$180,408.00. These amounts are shown on the statement as "Disbursements payable" or on Donor First as "Liquid Fund Balance". Community Foundations receive their cash flow annually as a direct deposit to their bank account.

Donor Central:

Individual fund reporting

- Monthly Statements are available about 4 to 6 weeks after period end
- Gifts or transfers can be viewed, or send to Excel using the export to Excel feature
- Granting history from the fund(s) (payments are usually within 7 days of the grant date)

Donor Central Resource page that may be of interest to you:

Monthly updates on investment returns, Report to the Manitoba Securities Commission, Spending Policy in a Nutshell, Fees Policy, Affiliate Fund Statement Guide, Annual and Quarterly Investment Reports.

Please visit any/all of the Resources on Donor Central, as they contain more information about what is happening at The Winnipeg Foundation and in the community.

Balance Sheet

As of September 30, 2024

	Sep 30, 24	Sep 30, 23
ASSETS		
Current Assets		
Chequing/Savings		
1020-80 · TWF - Thomas Sill Foundation (The Winnipeg Foundation - ACF - Thomas Sill Found...	828,097.98	0.00
1060-30 · Interest for Granting - RNLF (Interest on Richard Neufeld Legacy Fund to be used for...	1,430.00	0.00
1020-70 · TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)	41,219.41	31,786.35
1060-60 · Interest for Granting - NHF (Neubergthal Heritage Fund interest to be used for granti...	0.56	0.00
1060-50 · Interest for Granting - BMF (Bergfeld Mission Fund interest to be used for granting)	4,405.76	2,180.05
1060-40 · Interest for Granting - ASF (Ag Scholarship Fund interest to be used for granting)	794.27	1,015.66
1020-60 · TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)	6,645.17	5,835.66
1020-50 · TWF - Bergfeld Missions Fund (Bergefeld Mennonite Church Missions Fund)	50,706.27	45,061.25
1020-40 · TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	50,703.05	45,061.25
1020-10 · TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,836,845.19	1,553,044.62
1068-10 · 00216 - Interest Granting - MF	2,981.19	1,953.96
1000-00 · Operating Chequing Account (To record operating expenses)	22,522.32	26,248.12
1080-10 · 00209 -Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld C...	2,045.77	1,563.55
1062-10 · 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Ce...	0.03	0.01
1085-10 · 00211-Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	906.12	939.94
1040-10 · YIP Savings (YIP Flow-through account)	1,902.34	1,105.41
1060-10 · 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund...	65,004.63	66,834.30
1075-10 · Special Daily Savings-ACF	1,514.99	155.72
1070-10 · 00206 - Savings for invest.-ACF (Donations recieved and held till invested.)	1,395.41	1,149.16
1035-10 · 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of ...	8,194.13	8,489.80
1052-10 · GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetery Fund)	5,000.00	5,000.00
1055-10 · GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memori...	12,640.53	12,355.57
1090-10 · GIC - Menno H Friesen	31,058.00	31,058.00
Total Chequing/Savings	2,976,013.12	1,840,838.38
Other Current Assets		
1210-10 · Accrued Interest Recievable	297.16	156.09
1200-00 · GST Refund from Federal Gov't (Total revenue received or earned from the federal g...	264.20	264.20
12000 · Undeposited Funds (Funds received, but not yet deposited to a bank account)	200.00	271.85
12200 · Accounts Receivable - Other (Income earned this year, collected next year)	2,766.39	0.00
Total Other Current Assets	3,527.75	692.14
Total Current Assets	2,979,540.87	1,841,530.52
TOTAL ASSETS	2,979,540.87	1,841,530.52
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable (Unpaid or unapplied vendor bills or credits)	257.00	0.00
2000-10 · Grants Payable (Grants promised to other organizations or individuals)	32,805.00	27,900.00
Total Accounts Payable	33,062.00	27,900.00
Other Current Liabilities		
2050-00 · Acct's Payable & Accrued Liab.	4,142.00	3,500.00
2550-00 · GST/HST Payable (Tax amounts collected on sales and paid on purchases, with th...	-101.24	0.00
Total Other Current Liabilities	4,040.76	3,500.00
Total Current Liabilities	37,102.76	31,400.00
Total Liabilities	37,102.76	31,400.00

Altona Community Foundation Inc. Balance Sheet

Jan 20, 2025

Accrual Basis

As of 31 December 2024

	31 Dec 24	31 Dec 23
ASSETS		
Current Assets		
Chequing/Savings		
1020-80 · TWF - Thomas Sill Foundation (The Winnipeg Foundation - ACF - Thomas Sill Foundation Fund)	790,612.98	0.00
1060-30 · Interest for Granting - RNLf (Interest on Richard Neufeld Legacy Fund to be used for granting)	1,430.00	1,430.00
1020-70 · TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)	39,464.41	34,856.35
1060-60 · Interest for Granting - NHF (Neubergthal Heritage Fund interest to be used for granting)	0.56	207.00
1060-50 · Interest for Granting - BMF (Bergfeld Mission Fund interest to be used for granting)	0.00	4,308.51
1060-40 · Interest for Granting - ASF (Ag Scholarship Fund interest to be used for granting)	798.56	3,134.26
1020-60 · TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)	6,395.17	5,628.66
1020-50 · TWF - Bergfeld Missions Fund (Bergefeld Mennonite Church Missions Fund)	48,526.27	42,951.25
1020-40 · TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)	48,523.05	42,951.25
1020-10 · TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)	1,764,946.19	1,546,990.55
1068-10 · 00216 - Interest Granting - MF	2,489.19	1,810.06
1000-00 · Operating Chequing Account (To record operating expenses)	152,756.59	780,762.09
1080-10 · 00209 - Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld Cemetery Fund)	2,046.28	1,544.53
1062-10 · 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)	250.71	87.13
1085-10 · 00211 - Savings for Invest - KWMF (Donations held in savings for KWMF till invested.)	1,906.41	905.44
1040-10 · YIP Savings (YIP Flow-through account)	1,252.70	401.69
1060-10 · 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)	40,912.49	103,446.24
1075-10 · Special Daily Savings-ACF	54,424.59	1,687.39
1070-10 · 00206 - Savings for invest.-ACF (Donations recieved and held till invested.)	1,425.77	1,179.46
1035-10 · 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)	8,751.75	6,797.69
1052-10 · GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)	5,000.00	5,000.00
1055-10 · GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)	12,640.53	12,355.57
1090-10 · GIC - Menno H Friesen	31,058.00	31,058.00
Total Chequing/Savings	<u>3,015,612.20</u>	<u>2,629,493.12</u>
Other Current Assets		
1210-10 · Accrued Interest Recievable	297.16	156.09
1200-00 · GST Refund from Federal Gov't (Total revenue received or earned from the federal government.)	264.20	264.20
12000 · Undeposited Funds (Funds received, but not yet deposited to a bank account)	22,974.37	7,240.00
12200 · Accounts Receivable - Other (Income earned this year, collected next year)	-9,005.96	-8,404.39
Total Other Current Assets	<u>14,529.77</u>	<u>-744.10</u>
Total Current Assets	<u>3,030,141.97</u>	<u>2,628,749.02</u>
TOTAL ASSETS	<u>3,030,141.97</u>	<u>2,628,749.02</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000-10 · Grants Payable (Grants promised to other organizations or individuals)	35,920.00	48,165.00
Total Accounts Payable	<u>35,920.00</u>	<u>48,165.00</u>
Credit Cards		
2000-20 · Collabria Mastercard (Business credit card for expenses)	140.27	0.00
Total Credit Cards	<u>140.27</u>	<u>0.00</u>
Other Current Liabilities		
2050-00 · Acct's Payable & Accrued Liab.	3,500.00	3,500.00
2550-00 · GST/HST Payable (Tax amounts collected on sales and paid on purchases, with the balance due to the federal go	-313.14	-194.51
Total Other Current Liabilities	<u>3,186.86</u>	<u>3,305.49</u>
Total Current Liabilities	<u>39,247.13</u>	<u>51,470.49</u>
Total Liabilities	<u>39,247.13</u>	<u>51,470.49</u>
Equity		
2090-00 · Richard Neufeld Legacy Fund (Richard Neufeld Legacy Fund)	31,786.35	31,786.35
2083-00 · Ag Scholarship Fund	46,076.91	46,076.91
2082-00 · Bergfeld Missions Fund	47,241.30	47,241.30
2081-00 · Neubergthal Heritage Fund	5,835.66	5,835.66
2010-20 · Income Retained for future dist	18,945.40	18,945.40
2020-40 · Curtis Klassen Memorial Fund	10,938.49	10,938.49
2030-00 · YIP Fund	-5,316.17	-5,316.17
2040-30 · Contributed Capital	1,569,979.00	1,569,979.00
2060-00 · Rosenfeld Cemetary	6,459.73	6,459.73
2070-00 · Kendell Wiebe Memorial Fund	13,246.40	13,246.40
2080-00 · Menno F Friesen Memorial Fund	32,645.66	32,645.66
32000 · Retained Earnings (Undistributed earnings of the corporation)	1,164,599.38	32,291.79
Net Income	48,456.73	767,148.01
Total Equity	<u>2,990,894.84</u>	<u>2,577,278.53</u>
TOTAL LIABILITIES & EQUITY	<u>3,030,141.97</u>	<u>2,628,749.02</u>

Profit & Loss

20-01-25

October through December 2024

Accrual Basis

	Oct - Dec 24	Oct - Dec 23
Ordinary Income/Expense		
Income		
4000-70 · Tax-Receipted Donations - RNLF (Donations to the Richard Neufeld Legacy Fund)	6,100.00	4,750.00
4100-24 · Interest on Investments - RNLF (Interest earned on investments)	0.00	0.00
4400-00 · Admin Fees	0.00	0.00
4100-23 · Interest on Investments - NHF (Neubergthl Heritage Foundation - Revenue from investments i...	0.00	0.00
4100-22 · Interest on Investments - ASF (Ag Scholarship Fund - Revenue from investments in cash, secu...	4.29	8.60
4100-21 · Interest on Investments - BMC (Bergfeld Mennonite Church Fund - Revenue from investments i...	0.00	18.46
4100-70 · Interest on Investments - MHF	8.00	16.55
4000-00 · Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered charity...		
4000-03 · 24Hour Giving Challenge	38,619.37	43,853.10
4000-00 · Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered cha...	27,216.85	10,899.98
Total 4000-00 · Tax-Receipted Donations - ACF (Total eligible amount of gifts received by the registered c...	65,836.22	54,753.08
4000-20 · Tax-Reciepted Donations - KWMF (Donation receipts issued for the KWMF)	1,000.00	0.00
4000-30 · Tax-receipted Donation - MennoF	1,500.00	1,000.00
4000-40 · Tax-receipted Donations - CKMF (Donations to the Curtis Klassen Fund)	1,755.50	1,550.00
4010-00 · Donation, Grants, Not Receipted (Amount received from other registered charities. Receipts fo...	2,335.00	701.00
4100-20 · Interest on Investments - ACF (Revenue from investments in cash, securities, and property)	376.28	508.91
4100-30 · Interest on Investment - RCF (Income earned on investments for Rosenfeld Cemetery Fund)	251.19	87.51
4100-40 · Interest - Curtis Klassen Fund (Interest Eraned on Curtis Klassen Fund)	2.12	1.86
4100-50 · Interest on Investment - KWFund (Interest earned on investments an for the Kendall Wiebe Me...	0.29	0.24
4100-60 · Interest on YIP Fund	0.36	0.17
43760 · Other Income - not receipted (Amount of all other gifts which which a tax receipt was not issued.)	7,500.00	755,500.00
Total Income	86,669.25	818,896.38
Gross Profit	86,669.25	818,896.38
Expense		
5010-25 · Bank Service Charges - RNLF (Service charges on the Richard Neufeld Legacy Fund bank acco...	0.00	0.00
6050-00 · Fundraising Event Expenses (Expenses incurred for fundraising events)	1,825.00	0.00
5000-21 · Grants Paid - BMF (Bergfeld Mission Fund)	4,405.76	0.00
5010-23 · Bank Service Charges - NHF (Service charged on the Neubergthl Heritage fund account.)	0.00	0.00
5010-21 · Bank Service Charges - BCF (Service charged on the Bergfeld Church fund account.)	0.00	0.00
5010-22 · Bank Service Charges - ASF (Service charged on the Ag Scholarship fund account.)	0.00	0.00
5000-70 · Grants Paid - MF	1,400.00	1,953.00
5000-00 · Advertising and Promotion (Advertising, marketing, graphic design, and other promotional exp...	2,067.00	3,515.00
5010-00 · Bank Service Charges - ACF (Bank account service fees, bad check charges and other bank fe...	12.80	12.25
5000-20 · Grants Paid - ACF (Program-related awards, grants, benefits, individual assistance)	27,222.81	42,135.75
5000-30 · Grants Paid - CKMF (Grants paid on behalf of Curtis Klassen MemorialFund)	0.00	2,746.50
5000-60 · Grants Paid - YIP	0.00	-13.11
5070-00 · Meeting Expenses (Expenses related to board meetings. Lunch etc.)	170.60	333.30
5080-00 · Membership Fees & Dues	500.00	504.00
5090-00 · Office Supplies (Office supplies expense)	37.44	23.40
66700 · Professional Fees (Payments to Accountants for services rendered)	0.00	481.50
5120-00 · Salary / Contract Labour (Payroll expenses)	571.11	0.00
5040-00 · Website Maintenance (Updates and redesign of Website)	0.00	56.78
Total Expense	38,212.52	51,748.37
Net Ordinary Income	48,456.73	767,148.01
Net Income	48,456.73	767,148.01

**Altona Community Foundation Inc.
General Ledger**

As of 31 December 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1020-80 · TWF - Thomas Sill Foundation (The Winnipeg Foundation - ACF - Thomas Sill Foundation Fund)							828,097.98	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	1000-00 · Op...	(37,485.00)	790,612.98	
Total 1020-80 · TWF - Thomas Sill Foundation (The Winnipeg Foundation - ACF - Thomas Sill Foundation Fund)							(37,485.00)	790,612.98
1060-30 · Interest for Granting - RNLF (Interest on Richard Neufeld Legacy Fund to be used for granting)							1,430.00	
Total 1060-30 · Interest for Granting - RNLF (Interest on Richard Neufeld Legacy Fund to be used for granting)							1,430.00	
1020-70 · TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)							41,219.41	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	1000-00 · Op...	(1,755.00)	39,464.41	
Total 1020-70 · TWF-Richard Neufeld Legacy Fund (Richard Neufeld Memorial Fund)							(1,755.00)	39,464.41
1060-60 · Interest for Granting - NHF (Neubergthal Heritage Fund interest to be used for granting)							0.56	
Total 1060-60 · Interest for Granting - NHF (Neubergthal Heritage Fund interest to be used for granting)							0.56	
1060-40 · Interest for Granting - ASF (Ag Scholarship Fund interest to be used for granting)							797.31	
General Journal	2024-12-31	715		Credit Interest	4100-22 · Int...	1.25	798.56	
Total 1060-40 · Interest for Granting - ASF (Ag Scholarship Fund interest to be used for granting)							1.25	798.56
1020-60 · TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)							6,645.17	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	1000-00 · Op...	(250.00)	6,395.17	
Total 1020-60 · TWF - Neubergthal Heritage Fund (Neubergthal Heritage Foundation Fund)							(250.00)	6,395.17
1020-50 · TWF - Bergfeld Missions Fund (Bergefeld Mennonite Church Missions Fund)							50,706.27	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	1000-00 · Op...	(2,180.00)	48,526.27	
Total 1020-50 · TWF - Bergfeld Missions Fund (Bergefeld Mennonite Church Missions Fund)							(2,180.00)	48,526.27
1020-40 · TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							50,703.05	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	1000-00 · Op...	(2,180.00)	48,523.05	
Total 1020-40 · TWF - Ag Scholarship Fund (Future Ag Leader Scholarship Fund)							(2,180.00)	48,523.05
1020-10 · TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							1,836,845.19	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	1000-00 · Op...	(71,899.00)	1,764,946.19	
Total 1020-10 · TWF - ACF Managed Fund (The Winnipeg Foundation managed fund)							(71,899.00)	1,764,946.19
1068-10 · 00216 - Interest Granting - MF							2,486.86	
General Journal	2024-12-31	713		Credit Interest	4100-70 · Int...	2.33	2,489.19	
Total 1068-10 · 00216 - Interest Granting - MF							2.33	2,489.19
1000-00 · Operating Chequing Account (To record operating expenses)							19,508.59	
1000-01 · Chequing Grants (Cheques issued to grant recipients.)							0.00	
Transfer	2024-12-16			Funds Transfer - FG2023 PV Humane Society	1060-10 · 00...	300.00	300.00	
Transfer	2024-12-16			Funds Transfer - SG2024 Prorated to Southern...	1060-10 · 00...	4,167.05	4,467.05	
Bill Pmt -Cheque	2024-12-16	1161	Pembina Valley Humane Societ...	852072370RR0001	2000-10 · Gr...	(300.00)	4,167.05	
Bill Pmt -Cheque	2024-12-16	1162	Southern Storm Volleyball Club...	856530142RR0001	2000-10 · Gr...	(4,167.05)	0.00	
Total 1000-01 · Chequing Grants (Cheques issued to grant recipients.)							0.00	0.00
1000-00 · Operating Chequing Account (To record operating expenses) - Other							19,508.59	
Transfer	2024-12-09			Funds Transfer - KWMMF Donation (through TWF)	1085-10 · 00...	(1,000.00)	18,508.59	
Deposit	2024-12-06			Deposit	12000 · Unde...	1,500.00	20,008.59	
Bill Pmt -Cheque	2024-12-09	Debit	Golden West Broadcasting-V	Giving Challenge Advertising	20000 · Acco...	(1,575.00)	18,433.59	
Bill Pmt -Cheque	2024-12-12	Debit	The Winnipeg Foundation - V	Endow Manitoba Programming Fee	20000 · Acco...	(500.00)	17,933.59	
Bill Pmt -Cheque	2024-12-16	Debit	Big and Colourful Printing & Pu...	2024 Giving Challenge Advertising	20000 · Acco...	(595.35)	17,338.24	
Bill Pmt -Cheque	2024-12-31	Debit	Sheri Siemens - V	Monthly Bookkeeping Fee - December 2024	20000 · Acco...	(196.00)	17,142.24	
General Journal	2024-12-12	704		Etransfer Service Charge	5010-00 · Ba...	(1.00)	17,141.24	
General Journal	2024-12-16	705		Etransfer Service Fee	5010-00 · Ba...	(1.00)	17,140.24	
General Journal	2024-12-23	718	The Winnipeg Foundation	TWF Annual Payment	-SPLIT-	116,584.00	133,724.24	
General Journal	2024-12-23	720	The Winnipeg Foundation	TWF 2024 Deposit	-SPLIT-	19,272.35	152,996.59	
Bill Pmt -Cheque	2024-12-16	1163	The Communtiy Exchange - V	Rental for Anniversary Party	20000 · Acco...	(240.00)	152,756.59	
Total 1000-00 · Operating Chequing Account (To record operating expenses) - Other							133,248.00	152,756.59
Total 1000-00 · Operating Chequing Account (To record operating expenses)							133,248.00	152,756.59
1080-10 · 00209 -Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld Cemetery Fund)							2,046.11	
General Journal	2024-12-31	706		Credit Interest	4100-30 · Int...	0.17	2,046.28	
Total 1080-10 · 00209 -Savings for Invest - RCF (Donations recieved for investing in the Rosenfeld Cemetery Fund)							0.17	2,046.28
1062-10 · 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							0.03	
General Journal	2024-12-27	708		Credit Interest Transfer	1052-10 · Gl...	250.68	250.71	
Total 1062-10 · 00210 - Interest Granting - RCF (Interest earned for distribution on the Rosenfeld Cemetery Fund)							250.68	250.71
1085-10 · 00211-Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)							906.27	
Transfer	2024-12-09			Funds Transfer - KWMMF Donation (through TWF)	1000-00 · Op...	1,000.00	1,906.27	
General Journal	2024-12-31	709		Credit Interest	4100-50 · Int...	0.14	1,906.41	
Total 1085-10 · 00211-Savings for Invest - KWMMF (Donations held in savings for KWMMF till invested.)							1,000.14	1,906.41
1040-10 · YIP Savings (YIP Flow-through account)							1,252.59	
General Journal	2024-12-31	710		Credit Interest	4100-60 · Int...	0.11	1,252.70	
Total 1040-10 · YIP Savings (YIP Flow-through account)							0.11	1,252.70

**Altona Community Foundation Inc.
General Ledger**

As of 31 December 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
1060-10 · 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)							
Transfer	2024-12-16			Funds Transfer - FG2023 PV Humane Society	1000-01 · Ch...	(300.00)	45,318.14
Transfer	2024-12-16			Funds Transfer - SG2024 Prorated to Southern...	1000-01 · Ch...	(4,167.05)	45,018.14
General Journal	2024-12-31	711		Credit Interest	4100-20 · Int...	63.90	40,851.09
General Journal	2024-12-31	712		Service Charge	5010-00 · Ba...	(2.50)	40,914.99
Total 1060-10 · 00204 - Interest Granting - ACF (Interest recieved from investments and used to fund grants.)						(4,405.65)	40,912.49
1075-10 · Special Daily Savings-ACF							
Deposit	2024-12-13			Deposit	12000 · Unde...	300.00	31,754.08
Deposit	2024-12-20			Deposit	12000 · Unde...	14,000.00	32,054.08
Deposit	2024-12-27			Deposit	12000 · Unde...	300.00	46,054.08
Deposit	2024-12-31			Deposit	12000 · Unde...	8,000.00	46,354.08
General Journal	2024-12-31	714		Credit Interest	4100-20 · Int...	70.51	54,354.08
Total 1075-10 · Special Daily Savings-ACF						22,670.51	54,424.59
1070-10 · 00206 - Savings for invest.-ACF (Donations recieved and held till invested.)							
Deposit	2024-12-09			Deposit	12000 · Unde...	10.00	1,415.65
General Journal	2024-12-31	716		Credit Interest	4100-20 · Int...	0.12	1,425.65
Total 1070-10 · 00206 - Savings for invest.-ACF (Donations recieved and held till invested.)						10.12	1,425.77
1035-10 · 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)							
Deposit	2024-12-13			Deposit	12000 · Unde...	205.50	8,395.53
Deposit	2024-12-31			Deposit	12000 · Unde...	150.00	8,601.03
General Journal	2024-12-31	717		Credit Interest	4100-40 · Int...	0.72	8,751.03
Total 1035-10 · 00208 - Curtis Klassen Fund (Donations & interest held to be granted in memory of Curtis Klassen)						356.22	8,751.75
1052-10 · GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)							
General Journal	2024-12-27	707		Credit Interest	4100-30 · Int...	250.68	5,000.00
General Journal	2024-12-27	708		Credit Interest Transfer	1062-10 · 00...	(250.68)	5,250.68
Total 1052-10 · GIC - Non Redemable - RCF (Long term investments for the Rosenfeld Cemetry Fund)						0.00	5,000.00
1055-10 · GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							
Total 1055-10 · GIC - Non Redemable - KWMF (Long term investment for the Kendall Wiebe Memorial Fund)							12,640.53
1090-10 · GIC - Menno H Friesen							31,058.00
TOTAL						37,384.88	3,015,612.20

Altona Community Foundation Inc.
A/P Aging Summary
As of 31 December 2024

	<u>Current</u>	<u>1 - 90</u>	<u>91 - 180</u>	<u>181 - 270</u>	<u>> 270</u>	<u>TOTAL</u>
Access Field - GR	0.00	2,900.00	0.00	0.00	0.00	2,900.00
Altona Community Health Center - GR	0.00	1,700.00	0.00	0.00	0.00	1,700.00
Altona Girls Minor Softball Assoc. - GR	0.00	4,500.00	0.00	0.00	0.00	4,500.00
Altona Health Care Auxiliary - GR	0.00	0.00	0.00	6,785.00	0.00	6,785.00
Altona Minor Baseball - GR	0.00	2,750.00	0.00	0.00	0.00	2,750.00
Equal Access Altona - GR	0.00	0.00	0.00	6,785.00	0.00	6,785.00
Gardens on Tenth - GR	0.00	3,500.00	0.00	0.00	0.00	3,500.00
Kiddie Sunshine Centre - GR	0.00	600.00	0.00	0.00	0.00	600.00
Kiddie Sunshine Centre (Main) GR	0.00	2,200.00	0.00	0.00	0.00	2,200.00
Pembina Counselling Centre - GR	0.00	1,750.00	0.00	0.00	0.00	1,750.00
Steps Toward Reconciliation - GR	0.00	0.00	0.00	700.00	0.00	700.00
The Station, Youth For Christ - GR	0.00	1,750.00	0.00	0.00	0.00	1,750.00
TOTAL	0.00	21,650.00	0.00	14,270.00	0.00	35,920.00

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Altona Community Foundation Inc.

Jan 15, 2025

Balance Sheet

Accrual Basis

As of September 30, 2024

	<u>Sep 30, 24</u>	<u>Sep 30, 23</u>
Equity		
2090-00 · Richard Neufeld Legacy Fund (Richard Neufeld Legacy Fund)	31,786.35	31,786.35
2083-00 · Ag Scholarship Fund	46,076.91	46,076.91
2082-00 · Bergfeld Missions Fund	47,241.30	47,241.30
2081-00 · Neuberghal Heritage Fund	5,835.66	23,915.66
2010-20 · Income Retained for future dist	18,945.40	18,945.40
2020-40 · Curtis Klassen Memorial Fund	10,938.49	10,938.49
2030-00 · YIP Fund	-5,316.17	-5,316.17
2040-30 · Contributed Capital	1,569,979.00	1,551,858.44
2060-00 · Rosenfeld Cemetary	6,459.73	6,795.51
2070-00 · Kendell Wiebe Memorial Fund	13,246.40	13,246.40
2080-00 · Menno F Friesen Memorial Fund	32,645.66	32,645.66
32000 · Retained Earnings (Undistributed earnings of the corporation)	32,291.79	-148,019.26
Net Income	1,132,307.59	180,015.83
Total Equity	<u>2,942,438.11</u>	<u>1,810,130.52</u>
TOTAL LIABILITIES & EQUITY	<u>2,979,540.87</u>	<u>1,841,530.52</u>

Altona Community Foundation Inc.

Profit & Loss

15/01/25

October 2023 through September 2024

Accrual Basis

	Oct '23 - Sep 24	Oct '22 - Sep 23
Ordinary Income/Expense		
Income		
4100-25 · Interest on Investments - TSF (Interest on Investments - ...	80,864.37	0.00
4000-70 · Tax-Receipted Donations - RNLF (Donations to the Rich...	4,750.00	0.00
4100-24 · Interest on Investments - RNLF (Interest earned on inve...	6,271.99	-1.15
43780 · Tax-Receipted Gifts (Total eligible amount of gifts receive...	0.00	3,039.97
4000-60 · Tax-Receipted Donations - NHF (Donations to Neubergt...	0.00	18,726.05
4400-00 · Admin Fees	11,522.29	7,613.77
4100-23 · Interest on Investments - NHF (Neubergthal Heritage Fo...	1,046.25	395.00
4100-22 · Interest on Investments - ASF (Ag Scholarship Fund - R...	8,045.72	3,379.29
4100-21 · Interest on Investments - BMC (Bergfeld Mennonite Chu...	8,096.04	3,386.68
4100-70 · Interest on Investments - MHF	1,677.31	1,145.24
4000-00 · Tax-Receipted Donations - ACF (Total eligible amount o...		
4000-03 · 24Hour Giving Challenge	43,853.10	39,330.00
4000-00 · Tax-Receipted Donations - ACF (Total eligible amoun...	17,132.53	51,879.03
Total 4000-00 · Tax-Receipted Donations - ACF (Total eligible amo...	60,985.63	91,209.03
4000-05 · Tax Receipted Donation - Op (Donations designated for ...		
4000-06 · Earl Dick Golf Tournament	5,554.65	5,657.34
Total 4000-05 · Tax Receipted Donation - Op (Donations designat...	5,554.65	5,657.34
4000-10 · Tax Receipted Donations - RCF (Donations recieved for ...	500.00	0.00
4000-30 · Tax-receipted Donation - MennoF	1,000.00	0.00
4000-40 · Tax-receipted Donations - CKMF (Donations to the Curti...	8,695.47	8,697.24
4000-50 · Tax-receipted Donations - YIP (Donations to YIP)	1,600.00	800.00
4010-00 · Donation, Grants, Not Receipted (Amount received from...	3,301.00	641.00
4100-20 · Interest on Investments - ACF (Revenue from investme...	288,104.56	115,526.56
4100-30 · Interest on Investment - RCF (Income earned on invest...	72.88	151.57
4100-40 · Interest - Curtis Klassen Fund (Interest Eraned on Curti...	7.33	5.31
4100-50 · Interest on Investment - KWFund (Interest earned on in...	406.22	280.31
4100-60 · Interest on YIP Fund	0.82	0.81
43760 · Other Income - not receipted (Amount of all other gifts wh...	755,500.44	19,485.77
6060-00 · Fundraising Event (Events used to raise awareness and...	0.00	329.07
Total Income	1,248,002.97	280,468.86
Gross Profit	1,248,002.97	280,468.86
Expense		
5010-80 · Bank Service Charges - TSF (Fee incurred on Thomas S...	2,766.39	0.00
66800 · Conference Fees/Expenses (Expenses incurred from boa...	1,700.31	0.00
5010-25 · Bank Service Charges - RNLF (Service charges on the ...	158.93	0.00
5000-25 · Grants Paid - RNLF (Grants paid on behalf of Richard N...	1,430.00	0.00
6050-00 · Fundraising Event Expenses (Expenses incurred for fu...	0.00	3,039.97
5000-23 · Grants Paid - NHF (Neubergthal Heritage Fund)	207.00	180.00
5000-22 · Grants Paid - ASF (Ag Scholarship Fund)	2,400.00	2,400.00
5010-23 · Bank Service Charges - NHF (Service charged on the N...	29.18	25.00
5010-21 · Bank Service Charges - BCF (Service charged on the B...	225.31	220.37
5010-22 · Bank Service Charges - ASF (Service charged on the Ag...	225.31	220.37
5000-70 · Grants Paid - MF	1,953.00	2,226.58
5010-30 · Bank Service Charges - Menno H	160.02	160.45
5000-00 · Advertising and Promotion (Advertising, marketing, gra...	4,894.27	4,506.00
5010-00 · Bank Service Charges - ACF (Bank account service fees...	7,803.47	7,188.59
5010-40 · Bank Service Charges - CKMF (Service charged on the ...	110.95	97.47
5010-50 · Bank Service Charges - RCF (Bank Service charges on t...	19.11	19.41
5010-60 · Bank Service Charges - KWMF (Service fees from the C...	35.37	34.74
5010-70 · Bank Service Charges - YIP	26.50	17.00
5000-20 · Grants Paid - ACF (Program-related awards, grants, ben...	70,855.44	61,655.28
5000-30 · Grants Paid - CKMF (Grants paid on behalf of Curtis Kla...	8,901.00	4,825.00
5000-40 · Grants Paid - RCF (Funds paid from the Rosenfeld Cem...	87.13	300.05
5000-60 · Grants Paid - YIP	1,336.89	1,567.93
5110-00 · GST Paid (GST Paid on Purchases)	264.21	264.21
5070-00 · Meeting Expenses (Expenses related to board meetings...	856.06	751.73
5080-00 · Membership Fees & Dues	559.00	1,263.32
5090-00 · Office Supplies (Office supplies expense)	242.33	414.05
5030-00 · Postage	99.00	166.52

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15/01/25

Accrual Basis

Altona Community Foundation Inc.

Profit & Loss

October 2023 through September 2024

	Oct '23 - Sep 24	Oct '22 - Sep 23
66700 · Professional Fees (Payments to Accountants for services...	3,937.60	5,924.90
5120-00 · Salary / Contract Labour (Payroll expenses)	3,226.25	1,369.80
5040-00 · Website Maintenance (Updates and redesign of Website)	956.78	900.00
69800 · Uncategorized Expenses (Expenses not categorized else...	228.57	714.29
Total Expense	115,695.38	100,453.03
Net Ordinary Income	1,132,307.59	180,015.83
Net Income	<u>1,132,307.59</u>	<u>180,015.83</u>